

Gold Ridge Forest Property Owners Association
Profit & Loss Budget (YTD) vs. Actual (thru 1/31/26)
January through December 2026

	<u>Jan 26</u>	<u>Jan-Dec 2026 Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense				
Income				
Membership Dues				
Membership Dues - 2026	73,358.98	293,436.00	-220,077.02	25.0%
Total Membership Dues	73,358.98	293,436.00	-220,077.02	25.0%
Recreational Rental	300.00	3,000.00	-2,700.00	10.0%
Transfer Escrow Fees	400.00	12,000.00	-11,600.00	3.33%
Late Fees	1,907.09	4,000.00	-2,092.91	47.68%
Convenience Fee	25.00	750.00	-725.00	3.33%
Delinquent Interest	0.00	4,000.00	-4,000.00	0.0%
Document Fee	250.00	7,500.00	-7,250.00	3.33%
Statement Fee	250.00	7,500.00	-7,250.00	3.33%
Credit Card Fee Collected	508.14			
Total Income	76,999.21	332,186.00	-255,186.79	23.18%
Gross Profit	76,999.21	332,186.00	-255,186.79	23.18%
Expense				
OPERATING FUND EXPENSES				
Administrative Expenses				
Accounting				
Bookkeeping	862.50	4,600.00	-3,737.50	18.75%
Accounting - Other	0.00	7,400.00	-7,400.00	0.0%
Total Accounting	862.50	12,000.00	-11,137.50	7.19%
Bank Service Fee	60.00	810.00	-750.00	7.41%
Business Licenses/ Permits	25.00			
Elections	0.00	1,500.00	-1,500.00	0.0%
Garbage	275.46	3,000.00	-2,724.54	9.18%
Insurance Exp				
Fidelity Bond	0.00	1,100.00	-1,100.00	0.0%
Fire Insurance	0.00	9,400.00	-9,400.00	0.0%
General Liability Insurance	0.00	3,750.00	-3,750.00	0.0%
Professional Liability	0.00	3,750.00	-3,750.00	0.0%
Total Insurance Exp	0.00	18,000.00	-18,000.00	0.0%
Legal	0.00	4,000.00	-4,000.00	0.0%
Lodge/Office Maintenance	154.26	1,200.00	-1,045.74	12.86%
Lodge Utilities				
Electricity-Lodge	222.26	4,200.00	-3,977.74	5.29%
Propane-Lodge	467.21	4,500.00	-4,032.79	10.38%

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Water-Lodge	407.85	800.00	-392.15	50.98%
Total Lodge Utilities	1,097.32	9,500.00	-8,402.68	11.55%
Mileage	49.70	500.00	-450.30	9.94%
Office Expenses				
Software	98.98	2,500.00	-2,401.02	3.96%
Office Expenses - Other	1,139.67	3,800.00	-2,660.33	29.99%
Total Office Expenses	1,238.65	6,300.00	-5,061.35	19.66%
Phones and Internet	361.14	4,920.00	-4,558.86	7.34%
Postage and Delivery	0.00	1,100.00	-1,100.00	0.0%
Security	99.99	2,300.00	-2,200.01	4.35%
Square Fees-Paid by Homeowners	508.14			
Subscriptions/Dues/Filing	0.00	100.00	-100.00	0.0%
Total Administrative Expenses	4,732.16	65,230.00	-60,497.84	7.26%
Employee Expenses				
Payroll Expenses				
Wages - Office/ Bookkeeping	3,600.00	46,800.00	-43,200.00	7.69%
Wages - Pool Staff	284.00	19,100.00	-18,816.00	1.49%
Wages-Recreation/Grounds/Maint	2,264.00	33,600.00	-31,336.00	6.74%
Phone Allowance	70.00	1,000.00	-930.00	7.0%
Payroll Expenses - Other	240.00			
Total Payroll Expenses	6,458.00	100,500.00	-94,042.00	6.43%
Payroll Processing Fees	55.00	430.00	-375.00	12.79%
Payroll Taxes	636.14	9,456.00	-8,819.86	6.73%
Worker's Compensation	0.00	4,259.00	-4,259.00	0.0%
Total Employee Expenses	7,149.14	114,645.00	-107,495.86	6.24%
Greenbelt Expenses				
Greenbelt Fuel Modification	0.00	27,000.00	-27,000.00	0.0%
Greenbelt Tree Removal	0.00	15,000.00	-15,000.00	0.0%
Total Greenbelt Expenses	0.00	42,000.00	-42,000.00	0.0%
Recreation Expenses				
Pool Expenses				
Pool Water	0.00	3,400.00	-3,400.00	0.0%
Pool Propane	0.00	60.00	-60.00	0.0%
Pool Health Permits	0.00	1,100.00	-1,100.00	0.0%
Pool Electricity	333.57	15,000.00	-14,666.43	2.22%
Pool Repairs	0.00	1,000.00	-1,000.00	0.0%
Pool Supplies	0.00	1,750.00	-1,750.00	0.0%
Pool Chemicals	279.44	1,750.00	-1,470.56	15.97%
Total Pool Expenses	613.01	24,060.00	-23,446.99	2.55%
Janitorial Supplies	0.00	1,200.00	-1,200.00	0.0%
Keys & Re-keying	0.00	100.00	-100.00	0.0%

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Pool/ Rec Outside Services	0.00	400.00	-400.00	0.0%
Rec Grounds/Maintenance	276.75	5,200.00	-4,923.25	5.32%
Recreation Events	0.00	600.00	-600.00	0.0%
Small Tools & Equip Maintenance	25.70			
Tennis Court Maintenance	0.00	350.00	-350.00	0.0%
Total Recreation Expenses	<u>915.46</u>	<u>31,910.00</u>	<u>-30,994.54</u>	<u>2.87%</u>
Total OPERATING FUND EXPENSES	<u>12,796.76</u>	<u>253,785.00</u>	<u>-240,988.24</u>	<u>5.04%</u>
RESERVE FUND EXPENSES				
12000-Pool				
700-Equipt Replacement-sm pool	2,090.31			
710-Equip Replace-lg pool	2,090.30			
Total 12000-Pool	<u>4,180.61</u>			
Total RESERVE FUND EXPENSES	<u>4,180.61</u>			
Total Expense	<u>16,977.37</u>	<u>253,785.00</u>	<u>-236,807.63</u>	<u>6.69%</u>
Net Ordinary Income	<u>60,021.84</u>	<u>78,401.00</u>	<u>-18,379.16</u>	<u>76.56%</u>
Other Income/Expense				
Other Income				
Interest Income	1,169.64	5,000.00	-3,830.36	23.39%
Total Other Income	<u>1,169.64</u>	<u>5,000.00</u>	<u>-3,830.36</u>	<u>23.39%</u>
Other Expense				
Depreciation Expense	199.06			
Total Other Expense	<u>199.06</u>			
Net Other Income	<u>970.58</u>	<u>5,000.00</u>	<u>-4,029.42</u>	<u>19.41%</u>
Net Income	<u>60,992.42</u>	<u>83,401.00</u>	<u>-22,408.58</u>	<u>73.13%</u>