

October 30, 2024 Board Meeting Minutes

Meeting called to order at 6:05PM by president, Jack Mermod. Directors present: Jack Mermod, Mark Weiner, Joan Fuquay, Chris Soule via ZOOM.

Previous meeting minutes approval

Mark Weiner-motion to approve September 25, 2024 BOD meeting minutes, second-Joan Fuquay, all in favor: all directors – aye, motion passes.

Director Reports

Recreation-Jack Mermod-Brooke Electric is scheduled to replace the pole lights in the recreation area the week of November 4-8, weather permitting.

We have purchased 11 umbrellas, 4 umbrella stands, and 3 chaise lounges for next season.

President-Jack Mermod- The John Deere tractor was purchased and delivered; the grounds employees are putting it to good use.

Book Club- Mark Weiner-the next discussion group is on Friday, November 15, 6:00 @ the Lodge, book title: The Nightengale by Kristin Hannah.

Communications-Mark Weiner- I will be taking over the website updates and plan to write a short article on wood/firewood.

I plan to create a committee on Lodge Use, I have posted a 4-page description and information on the website for anyone interested in joining to help create a first draft of rules.

Finance-Joan Fuquay- I am concentrating on the monthly reports, they are currently all based on accrual, I would like to add cash basis reports for income, and possibly reduce the number created by our bookkeeper. I will work with Wendy on comparison to the bank statements. YTD accounts receivable is \$64,638.00.

Greenbelt-Chris Soule- nothing scheduled at this time/

Fire Safe Council-Sherry Hawk- We are expecting more grant funding from RCD-Resource Conservation District to do work on greenbelt areas C-13, 14, and common area in the Recreation area, plus 3 parcels outside of Gold Ridge POA near Mayflower, Work is scheduled in December off Sly Park Rd. close to C-6, Sly Park Rd. and Park Creek. C-10 near Topaz Rd. is extremely steep and will require hand crews, possibly considering CCC. Dominique Smith-we are looking for contractors that can do the work needed by hand crews. Sherry Hawk-November 22 is the deadline for the application for Fire Wise Certification for insurance discounts. We have a final meeting before break until spring.

Open Forum-members comments addressed to the board.

Old Business

Operating Fund Transfer to Reserves- table until current reserve study, budget approved, and year-end accountant reports completed.

New Business

Finalize 2025 Budget

Gold Ridge has not had dues assessment increased for the last three years, 2022, 2022,2023, 2024.

The annual reserve contribution has been basically the same for those years.

The board held 2 open meetings discussing the budget in workshops and held one executive meeting on 10/28/24 to discuss employee wages, with no vote at that meeting.

Discussion of the three options presented to board members and members in the audience.

Line items were discussed and compared between options at length.

Joan Fuquay-motion to approve 2025 Budget option column C- with dues increase annually to \$468, under 10% at 9.3% for a total annual income of \$335,300, second, Jack Mermod, discussion, call for vote: Joan Fuquay-aye, Jack Mermod-aye, Mark Weiner-aye, Chris Soule-aye, motion passes.

Meeting adjourned at 7:21PM.