

Gold Ridge Forest Property Owners Association

02/24/26

Profit & Loss by Fund

Accrual Basis

January 2026

	Operating	Reserve	TOTAL
Ordinary Income/Expense			
Income			
Membership Dues			
Membership Dues - 2026	73,358.98	0.00	73,358.98
Total Membership Dues	73,358.98	0.00	73,358.98
Recreational Rental	300.00	0.00	300.00
Transfer Escrow Fees	400.00	0.00	400.00
Late Fees	1,907.09	0.00	1,907.09
Convenience Fee	25.00	0.00	25.00
Document Fee	250.00	0.00	250.00
Statement Fee	250.00	0.00	250.00
Credit Card Fee Collected	508.14	0.00	508.14
Total Income	76,999.21	0.00	76,999.21
Gross Profit	76,999.21	0.00	76,999.21
Expense			
OPERATING FUND EXPENSES			
Administrative Expenses			
Accounting			
Bookkeeping	862.50	0.00	862.50
Total Accounting	862.50	0.00	862.50
Bank Service Fee	30.00	30.00	60.00
Business Licenses/ Permits	25.00	0.00	25.00
Garbage	275.46	0.00	275.46
Lodge/Office Maintenance	154.26	0.00	154.26
Lodge Utilities			
Electricity-Lodge	222.26	0.00	222.26
Propane-Lodge	467.21	0.00	467.21
Water-Lodge	407.85	0.00	407.85
Total Lodge Utilities	1,097.32	0.00	1,097.32
Mileage	49.70	0.00	49.70
Office Expenses			
Software	98.98	0.00	98.98
Office Expenses - Other	1,139.67	0.00	1,139.67
Total Office Expenses	1,238.65	0.00	1,238.65
Phones and Internet	361.14	0.00	361.14
Security	99.99	0.00	99.99
Square Fees-Paid by Homeowners	508.14	0.00	508.14
Total Administrative Expenses	4,702.16	30.00	4,732.16
Employee Expenses			
Payroll Expenses			
Wages - Office/ Bookkeeping	3,600.00	0.00	3,600.00
Wages - Pool Staff	284.00	0.00	284.00
Wages-Recreation/Grounds/Maint	2,264.00	0.00	2,264.00
Phone Allowance	70.00	0.00	70.00
Payroll Expenses - Other	240.00	0.00	240.00
Total Payroll Expenses	6,458.00	0.00	6,458.00
Payroll Processing Fees	55.00	0.00	55.00
Payroll Taxes	636.14	0.00	636.14
Total Employee Expenses	7,149.14	0.00	7,149.14
Recreation Expenses			
Pool Expenses			
Pool Electricity	333.57	0.00	333.57

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Pool Chemicals	279.44	0.00	279.44
Total Pool Expenses	613.01	0.00	613.01
Rec Grounds/Maintenance	276.75	0.00	276.75
Small Tools & Equip Maintenance	25.70	0.00	25.70
Total Recreation Expenses	915.46	0.00	915.46
Total OPERATING FUND EXPENSES	12,766.76	30.00	12,796.76
RESERVE FUND EXPENSES			
12000-Pool			
700-Equipt Replacement-sm pool	0.00	2,090.31	2,090.31
710-Equip Replace-lg pool	0.00	2,090.30	2,090.30
Total 12000-Pool	0.00	4,180.61	4,180.61
Total RESERVE FUND EXPENSES	0.00	4,180.61	4,180.61
Total Expense	12,766.76	4,210.61	16,977.37
Net Ordinary Income	64,232.45	-4,210.61	60,021.84
Other Income/Expense			
Other Income			
Interest Income	365.33	804.31	1,169.64
Total Other Income	365.33	804.31	1,169.64
Other Expense			
Depreciation Expense	199.06	0.00	199.06
Total Other Expense	199.06	0.00	199.06
Net Other Income	166.27	804.31	970.58
Net Income	64,398.72	-3,406.30	60,992.42