

Gold Ridge Forest Property Owners Association

01/26/25

Balance Sheet

Accrual Basis

As of December 31, 2024

	Dec 31, 24	Dec 31, 23	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
Operating Funds			
Umpqua Operating Chg - 6654	194,320.99	180,304.50	14,016.49
Umpqua Mo M Ins. Ded - 4028	10,156.69	10,151.60	5.09
Total Operating Funds	204,477.68	190,456.10	14,021.58
Reserve Funds			
Umpqua Reserve Chg - 6068	75,506.23	113,348.31	-37,842.08
El Dorado Savings Reserves 0612	6,227.94	121,220.78	-114,992.84
CD - Umpqua Reserve 8668	62,137.43	0.00	62,137.43
CD - El Dorado Savings	119,929.32	0.00	119,929.32
Total Reserve Funds	263,800.92	234,569.09	29,231.83
Petty Cash	224.66	131.99	92.67
Total Checking/Savings	468,503.26	425,157.18	43,346.08
Accounts Receivable			
Accounts Receivable	56,034.15	54,975.83	1,058.32
Total Accounts Receivable	56,034.15	54,975.83	1,058.32
Other Current Assets			
Undeposited Funds	0.00	-2,340.00	2,340.00
Prepaid Taxes - Federal	0.00	150.00	-150.00
Total Other Current Assets	0.00	-2,190.00	2,190.00
Total Current Assets	524,537.41	477,943.01	46,594.40
Fixed Assets			
Equipment	71,788.56	36,921.46	34,867.10
Office Furniture & Equip	9,839.72	9,839.72	0.00
Building Lodge	329,411.29	329,411.29	0.00
Land	51,400.00	51,400.00	0.00
Accumulated Depreciation	-359,084.05	-356,695.33	-2,388.72
Total Fixed Assets	103,355.52	70,877.14	32,478.38
Other Assets			
Doubtful Accounts	-18,153.45	-18,153.45	0.00
Total Other Assets	-18,153.45	-18,153.45	0.00
TOTAL ASSETS	609,739.48	530,666.70	79,072.78
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
Accounts Payable	1,275.06	4,333.54	-3,058.48
Total Accounts Payable	1,275.06	4,333.54	-3,058.48
Other Current Liabilities			
Prepaid HOA Dues - Unearned Rev	29,944.13	26,945.04	2,999.09
Deposit - Sign	100.00	200.00	-100.00
Deposit - Key Fob	2,175.00	2,875.00	-700.00
Deposit - Lodge Rental	120.00	0.00	120.00
Payroll Liabilities	1,316.79	1,318.31	-1.52
Direct Deposit Liabilities	-2,411.21	0.00	-2,411.21
Total Other Current Liabilities	31,244.71	31,338.35	-93.64
Total Current Liabilities	32,519.77	35,671.89	-3,152.12

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Total Liabilities	32,519.77	35,671.89	-3,152.12
Equity			
Fund Balance - Operating	196,017.43	196,017.43	0.00
Unrestricted Net Assets-Operat	-143,304.00	-180,947.73	37,643.73
RESERVE-UNRESTRICTED NET ASSETS			
Unrestricted Net Assets-Reserve	442,281.38	442,281.38	0.00
Total RESERVE-UNRESTRICTED NET ASSE...	442,281.38	442,281.38	0.00
Net Income	82,224.90	37,643.73	44,581.17
Total Equity	577,219.71	494,994.81	82,224.90
TOTAL LIABILITIES & EQUITY	609,739.48	530,666.70	79,072.78