

**GOLD RIDGE FOREST - RESERVE**

**FINANCIAL STATEMENTS**

**AUGUST 31, 2021**

INDEPENDENT ACCOUNTANT'S COMPILATION REPORT

To the Board of Directors  
Gold Ridge Forest - Reserve  
Pollock Pines, CA

Management is responsible for the accompanying financial statements of Gold Ridge Forest - Reserve (a homeowner's association), which comprise the statement of assets and fund balance--modified cash basis as of August 31, 2021, and the related statement of revenues and expenses--modified cash basis for the eight months then ended in accordance with the modified cash basis of accounting, and for determining that the modified cash basis of accounting is an acceptable financial reporting framework. I have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. I did not audit or review the financial statements nor was I required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, I do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

The financial statements are prepared in accordance with the modified cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

Management has elected to omit substantially all of the disclosures ordinarily included in financial statements prepared in accordance with the modified cash basis of accounting. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Organization's assets, liabilities, fund balances, revenues and expenses. Accordingly, these financial statements are not designed for those who are not informed about such matters.

*Roberts & Company, Inc.*  
CERTIFIED PUBLIC ACCOUNTANT

October 7, 2021

**GOLD RIDGE FOREST - RESERVE  
STATEMENT OF ASSETS AND FUND BALANCES -  
MODIFIED CASH BASIS  
AUGUST 31, 2021**

**ASSETS**

CURRENT ASSETS

Umpqua Money Market 6068	\$ 243,431	
El Dorado Savings Reserve CD 1338	110,358	
El Dorado Savings Reserve CD 1339	<u>110,358</u>	
Total current assets - reserve fund		<u>\$ 464,147</u>
Total assets		<u><u>\$ 464,147</u></u>

**FUND BALANCES**

FUND BALANCES

Beginning fund balance	\$ 482,206	
Increase in fund balance	<u>(18,059)</u>	
Total reserve fund balance		<u><u>\$ 464,147</u></u>

See Accountant's Compilation Report

**GOLD RIDGE FOREST - RESERVE  
STATEMENT OF REVENUES AND EXPENSES--TAX BASIS  
MODIFIED CASH BASIS**

**RESERVE FUND**

	<b>8 Months <u>Aug. 31, 2021</u></b>
<b>REVENUES</b>	
Operating Fund contributions - budgeted	\$ 33,394
Interest earned	355
Total revenues	<u>\$ 33,749</u>
<b>EXPENSES</b>	
Pool - repalce filter cartridges	\$ 1,651
Pool -Pool furniture	374
Office equipment - computers, misc office	322
Flooring - carpenting - cabana	2,385
Outdoor equipment - Tot lot	37,565
Tot lot-2 swings	8,340
Reserve Study	1,000
Undesignated - Miscellaneous reserve items	171
Total expenses	<u>\$ 51,808</u>
Excess (deficit) of revenues over expenses	<u><u>\$ (18,059)</u></u>

See Accountant's Compilation Report