

Gold Ridge Forest Property Owners Association

02/16/23

Profit & Loss by Fund

Accrual Basis

January through December 2022

	Operating	Reserve	TOTAL
Ordinary Income/Expense			
Income			
Membership Dues			
Membership Dues - 2022	268,122.34	0.00	268,122.34
Total Membership Dues	268,122.34	0.00	268,122.34
Recreational Rental	1,714.00	0.00	1,714.00
Transfer Escrow Fees	21,230.00	0.00	21,230.00
Late Fees	4,899.03	0.00	4,899.03
Delinquent Interest	3,460.67	0.00	3,460.67
Document Fee	1,150.00	0.00	1,150.00
Statement Fee	5,550.00	0.00	5,550.00
Credit Card Fee Collected	1,806.29	0.00	1,806.29
Donations			
Fall Craft Fair	175.00	0.00	175.00
Total Donations	175.00	0.00	175.00
Total Income	308,107.33	0.00	308,107.33
Gross Profit	308,107.33	0.00	308,107.33
Expense			
OPERATING FUND EXPENSES			
Administrative Expenses			
Accounting			
Bookkeeping	7,970.00	0.00	7,970.00
Accounting - Other	6,065.00	0.00	6,065.00
Total Accounting	14,035.00	0.00	14,035.00
Bad Debt	93.26	0.00	93.26
Bank Service Fee	433.09	240.00	673.09
Elections	1,101.00	0.00	1,101.00
Garbage	1,425.53	0.00	1,425.53
Insurance Exp			
Fidelity Bond	1,098.00	0.00	1,098.00
Fire Insurance	10,902.00	0.00	10,902.00
General Liability Insurance	2,189.38	0.00	2,189.38
Professional Liability	4,122.00	0.00	4,122.00
Insurance Exp - Other	926.00	0.00	926.00
Total Insurance Exp	19,237.38	0.00	19,237.38
Legal	16,475.00	0.00	16,475.00
Lodge/Office Maintenance	1,419.94	0.00	1,419.94
Lodge Utilities			
Electricity-Lodge	1,711.64	0.00	1,711.64
Propane-Lodge	2,175.15	0.00	2,175.15
Water-Lodge	403.45	0.00	403.45
Total Lodge Utilities	4,290.24	0.00	4,290.24
Mileage	333.35	0.00	333.35
Office Expenses			
Software	1,432.85	0.00	1,432.85
Office Expenses - Other	2,838.72	0.00	2,838.72
Total Office Expenses	4,271.57	0.00	4,271.57
Outside Services	1,541.11	0.00	1,541.11
Phone Fax and Internet	3,634.21	0.00	3,634.21
Postage and Delivery	5,522.35	0.00	5,522.35
Security	1,235.34	0.00	1,235.34
Square Fees-Paid by Homeowners	1,806.29	0.00	1,806.29
Total Administrative Expenses	76,854.66	240.00	77,094.66
Employee Expenses			

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Payroll Expenses			
Wages - Office/ Bookkeeping	35,661.44	0.00	35,661.44
Wages - Pool Staff	2,264.00	0.00	2,264.00
Wages-Recreation/Grounds/Maint	17,916.00	0.00	17,916.00
Phone Allowance	720.00	0.00	720.00
Total Payroll Expenses	56,561.44	0.00	56,561.44
Payroll Processing Fees	82.25	0.00	82.25
Payroll Taxes	4,956.95	0.00	4,956.95
Worker's Compensation	3,703.00	0.00	3,703.00
Total Employee Expenses	65,303.64	0.00	65,303.64
Greenbelt Expenses			
100 Ft Defensible Space			
Defensible Space-USDA Reimburse	13,945.74	0.00	13,945.74
100 Ft Defensible Space - Other	14,600.00	0.00	14,600.00
Total 100 Ft Defensible Space	28,545.74	0.00	28,545.74
Greenbelt Tree Removal	5,400.00	0.00	5,400.00
Total Greenbelt Expenses	33,945.74	0.00	33,945.74
Recreation Expenses			
Pool Expenses			
Pool Water	1,969.66	0.00	1,969.66
Pool Propane	17.70	0.00	17.70
Pool Health Permits	1,028.00	0.00	1,028.00
Pool Electricity	4,207.41	0.00	4,207.41
Pool Repairs	280.00	0.00	280.00
Pool Supplies	596.80	0.00	596.80
Pool Chemicals	1,770.00	0.00	1,770.00
Total Pool Expenses	9,869.57	0.00	9,869.57
Keys & Re-keying	408.07	0.00	408.07
Janitorial Supplies	291.56	0.00	291.56
Pool/ Rec Outside Services	505.13	0.00	505.13
Rec Grounds/Maintenance	2,325.48	0.00	2,325.48
Recreation Events	1,522.70	0.00	1,522.70
Tennis Court Maintenance	84.68	0.00	84.68
Total Recreation Expenses	15,007.19	0.00	15,007.19
Total OPERATING FUND EXPENSES	191,111.23	240.00	191,351.23
RESERVE FUND EXPENSES			
02000-Concrete			
400-Pool Deck-large pool	0.00	96,200.00	96,200.00
Total 02000-Concrete	0.00	96,200.00	96,200.00
12000-Pool			
120-Replaster large pool	0.00	63,300.00	63,300.00
200-Edge-large pool	0.00	17,500.00	17,500.00
710-Equip Replace-lg pool	0.00	129,932.00	129,932.00
Total 12000-Pool	0.00	210,732.00	210,732.00
30000-Miscellaneous			
914-Security System	0.00	1,436.96	1,436.96
Total 30000-Miscellaneous	0.00	1,436.96	1,436.96
Total RESERVE FUND EXPENSES	0.00	308,368.96	308,368.96
Total Expense	191,111.23	308,608.96	499,720.19
Net Ordinary Income	116,996.10	-308,608.96	-191,612.86

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	<u>Operating</u>	<u>Reserve</u>	<u>TOTAL</u>
Other Income/Expense			
Other Income			
TRANSFERS			
Transfers To/From Reserve	0.00	69,792.00	69,792.00
Transfers To/From Operating	-69,792.00	0.00	-69,792.00
Total TRANSFERS	-69,792.00	69,792.00	0.00
Interest Income	17.35	243.50	260.85
Other Income	1,798.64	0.00	1,798.64
Total Other Income	-67,976.01	70,035.50	2,059.49
Other Expense			
Depreciation Expense	2,388.72	0.00	2,388.72
Interest Expense	33.64	0.00	33.64
Total Other Expense	2,422.36	0.00	2,422.36
Net Other Income	-70,398.37	70,035.50	-362.87
Net Income	46,597.73	-238,573.46	-191,975.73