

	<u>Budget</u>
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
<b>4000 Membership Dues</b>	
<b>4019 Quarterly Dues</b>	<u>\$268,356.00</u>
<b>Total 4000 Membership Dues</b>	<u>\$268,356.00</u>
<b>4020-Recreational Rental</b>	\$4,000.00
<b>4025-Transfer Esrow Fees</b>	\$4,000.00
<b>4030-Late Fees</b>	\$2,200.00
<b>4045-Delinquent Interest</b>	\$500.00
<b>4050-Document Fee</b>	\$2,000.00
<b>4110-Key Fob Deposit</b>	\$500.00
<b>4115-Building Permit Deposit</b>	\$200.00
<b>4300-Other Income</b>	<u>\$0.00</u>
<b>Total Income</b>	<u>\$281,756.00</u>
<b>Gross Profit</b>	\$281,756.00
<b>Expense</b>	
<b>Administrative Expenses</b>	
<b>5010-Accounting</b>	\$18,000.00
<b>5015 Tax Prep &amp; Audit</b>	\$1,500.00
<b>5020 Payroll Prep</b>	\$1,680.00
<b>5030-Bad Debt</b>	\$1,000.00
<b>5040-Collection Fees</b>	\$1500.00
<b>5050-Elections</b>	\$600.00
<b>5060-Electricity-Lodge</b>	\$2,000.00
<b>5070-Garbage</b>	\$1,600.00
<b>5081-Income Taxes-State</b>	\$120.00
<b>5090-Insurance Exp</b>	\$11,000.00
<b>5100-Legal</b>	\$6,000.00
<b>5110-Lodge/Office Maintenance</b>	\$700.00
<b>5120-Mileage</b>	\$900.00

	<u>Budget</u>
5130-Office Supplies	\$1,400.00
5140-Outside Services	\$2,500.00
5150-Phone Fax and Internet	\$3,100.00
5160-Postage and Delivery	\$2,500.00
5170-Propane-Lodge	\$2,000.00
5180 -Reserv Contrib-Budgeted	\$66,787.00
5190-Security	\$1,150.00
5200-Snow Removal	\$850.00
5210-Subscriptions/Dues	\$40.00
5220-Water-Lodge	<u>\$500.00</u>
<b>Total Administrative Expenses</b>	<b>\$127,427.00</b>
<b>Employee Expenses</b>	
6000-Wage Office	\$37,088.10
6040-Payroll Taxes	\$8,040.88
6050-Worker's Compensation	\$2,595.00
7000-Wage - Recreation	\$20,220.00
7100- Wage- Pool Staff	<u>\$28,860.00</u>
<b>Total Employee Expenses</b>	<b>\$96,803.98</b>
<b>Greenbelt Expenses</b>	
8010-Greenbelt Fuel Modifica	\$16,000.00
8030-Greenbelt Tree Removal	<u>\$16,000.00</u>
<b>Total Greenbelt Expenses</b>	<b>\$32,000.00</b>
<b>Recreation Expenses</b>	
7010-Keys & Re-keying	\$250.00
7015-Pool Chemicals	\$6,400.00
7016-Pool Supplies	\$350.00
7017-Pool Repairs	\$400.00
7020-Pool Electricity	\$8,000.00
7025-Pool Health Permits	\$1,000.00
7030-Janitorial Supplies	\$800.00

	<u>Budget</u>
7035-Pool Propane	\$75.00
7040-Pool Water	\$2,500.00
7045-Pool/ Rec Outside Services	\$2,000.00
7050-Rec Grounds/Maintenance	\$1,500.00
7056-Recreation Events	\$500.00
7070-Tennis Court Maintenance	<u>\$100.00</u>
Total Recreation Expenses	<u>\$23,875.00</u>
Total Expense	<u>\$280,105.98</u>
Net Ordinary Income	<u>\$1,650.02</u>
Net Income	<u><u>\$1,650.02</u></u>