



**GOLD RIDGE FOREST
PROPERTY OWNER'S
ASSOCIATION**

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November 13, 2019

To: Gold Ridge Forest Property Owners

From: Kevin Monsma, Finance Director, for the GRFPOA Board of Directors

Subject: 2020 Proposed Budget, Annual Reserve Contribution, Insurance Summary and Annual Delinquency Policy

Dear Fellow Property Owners and Neighbors:

There will be a Dues increase in the 2020 budget to \$97.00 per Quarter, or \$400 annually as a result of increased utility and operating costs, increase in employee wages due to the minimum wage increase in 2020, and the increased efforts to clear greenbelts for fire safety. Dues assessments will be \$97.00 per Quarter; or \$400 per year per property. Of this amount **\$26.63** per property per quarter will go to reserves and the balance to the operating budget. This increase was approved by the Board of Directors at the Board of Directors Meeting held on November 13, 2019 and will take effect January 1st 2020.

Pursuant to Article XII, Section 5 (a.) (iv.), and Article XII, Section 5 (c.) of the Gold Ridge Forest By-Laws, please find enclosed the proposed 2020 GRFPOA Budget, which includes the total annual Reserve contribution for 2020 of \$66,787.00.

Also enclosed you will find the current GRFPOA Delinquency Policy, and Insurance Summary, please review. The member reserve summary will be mailed in late December.

All other pertinent supporting documentation to this letter will be available to any property owner at the Association Office, and the website listed above. Please feel free to contact the office, by phone: 530-644-3880, or by email office@goldridge.org, for whatever portions of this information you wish to have made available to you.

In our efforts to save mailing costs, required policies/ statements are available at the Association's website (URL is above) and in the office as outlined in the above paragraph.

Please feel free to address any comments or questions you might have by calling the office, or by sending an e-mail to office@goldridge.org. We appreciate the opportunity to present this information to all of you.

Respectfully,

Kevin Monsma
Finance Director

