

GOLD RIDGE FOREST - RESERVE

FINANCIAL STATEMENTS

OCTOBER 31, 2021

INDEPENDENT ACCOUNTANT'S COMPILATION REPORT

To the Board of Directors
Gold Ridge Forest - Reserve
Pollock Pines, CA

Management is responsible for the accompanying financial statements of Gold Ridge Forest - Reserve (a homeowner's association), which comprise the statement of assets and fund balance--modified cash basis as of October 31, 2021, and the related statement of revenues and expenses--modified cash basis for the ten months then ended in accordance with the modified cash basis of accounting, and for determining that the modified cash basis of accounting is an acceptable financial reporting framework. I have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. I did not audit or review the financial statements nor was I required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, I do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

The financial statements are prepared in accordance with the modified cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

Management has elected to omit substantially all of the disclosures ordinarily included in financial statements prepared in accordance with the modified cash basis of accounting. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Organization's assets, liabilities, fund balances, revenues and expenses. Accordingly, these financial statements are not designed for those who are not informed about such matters.

Roberts & Company, Inc.
CERTIFIED PUBLIC ACCOUNTANT

November 30, 2021

**GOLD RIDGE FOREST - RESERVE
STATEMENT OF ASSETS AND FUND BALANCES -
OWNER'S EQUITY--TAX BASIS
OCTOBER 31, 2021**

ASSETS

CURRENT ASSETS

Umpqua Money Market 6068	\$ 225,109	
El Dorado Savings Reserve CD 1338	110,401	
El Dorado Savings Reserve CD 1339	<u>110,401</u>	
Total current assets - reserve fund		<u>\$ 445,911</u>
Total assets		<u><u>\$ 445,911</u></u>

FUND BALANCES

FUND BALANCES

Beginning fund balance	\$ 482,206	
Increase in fund balance	<u>(36,295)</u>	
Total reserve fund balance		<u><u>\$ 445,911</u></u>

See Accountant's Compilation Report

**GOLD RIDGE FOREST - RESERVE
STATEMENT OF REVENUES AND EXPENSES--TAX BASIS
OWNER'S EQUITY--TAX BASIS**

RESERVE FUND

	<u>10 Months Oct. 31, 2021</u>
REVENUES	
Operating Fund contributions - budgeted	\$ 66,787
Interest earned	444
Total revenues	<u>\$ 67,231</u>
EXPENSES	
Pool - repalce filter cartridges	\$ 1,651
Pool -Pool furniture	374
Office equipment - computers, misc office	1,040
Flooring - carpenting - cabana	2,385
Outdoor equipment - Tot lot	37,565
Tot lot-2 swings	8,340
Misc - 100 ft Fuels Reduction	50,000
Reserve Study	2,000
Undesignated - Miscellaneous reserve items	171
Total expenses	<u>\$ 103,526</u>
Excess (deficit) of revenues over expenses	<u>\$ (36,295)</u>

See Accountant's Compilation Report