

Gold Ridge Forest Property Owners Association

05/07/23

Profit & Loss Budget vs. Actual

Accrual Basis

January through April 2023

	Jan - Apr 23	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
Membership Dues				
Membership Dues - 2023	134,285.00	134,178.00	107.00	100.1%
Total Membership Dues	134,285.00	134,178.00	107.00	100.1%
Recreational Rental	1,474.50	500.00	974.50	294.9%
Transfer Escrow Fees	6,250.00	2,666.64	3,583.36	234.4%
Late Fees	1,819.00	894.64	924.36	203.3%
Bank Charges Member NSF	25.00			
Convenience Fee	0.00	166.64	-166.64	0.0%
Delinquent Interest	946.34	894.64	51.70	105.8%
Document Fee	500.00	1,666.64	-1,166.64	30.0%
Statement Fee	2,500.00	1,666.64	833.36	150.0%
Key Fob Initial	0.00	450.00	-450.00	0.0%
Key Fob Replacement Fee	0.00	133.36	-133.36	0.0%
FOB Purchase Income	1,050.00			
Credit Card Fee Collected	830.25	666.64	163.61	124.5%
Total Income	149,680.09	143,883.84	5,796.25	104.0%
Gross Profit	149,680.09	143,883.84	5,796.25	104.0%
Expense				
OPERATING FUND EXPENSES				
Administrative Expenses				
Accounting				
Bookkeeping	2,433.75	1,100.00	1,333.75	221.3%
Accounting - Other	0.00	1,500.00	-1,500.00	0.0%
Total Accounting	2,433.75	2,600.00	-166.25	93.6%
Annual Notices/Budgets	0.00	675.00	-675.00	0.0%
Bad Debt	0.00	166.64	-166.64	0.0%
Bank Service Fee	170.00	120.00	50.00	141.7%
Elections	0.00	1,333.36	-1,333.36	0.0%
Garbage	528.96	532.00	-3.04	99.4%
Insurance Exp				
Fidelity Bond	0.00	366.00	-366.00	0.0%
Fire Insurance	0.00	3,815.64	-3,815.64	0.0%
General Liability Insurance	0.00	821.00	-821.00	0.0%
Professional Liability	0.00	1,442.64	-1,442.64	0.0%
Total Insurance Exp	0.00	6,445.28	-6,445.28	0.0%
Legal	1,109.50	1,666.64	-557.14	66.6%
Lodge/Office Maintenance	184.56	373.36	-188.80	49.4%
Lodge Utilities				
Electricity-Lodge	870.71	800.00	70.71	108.8%
Propane-Lodge	2,171.42	800.00	1,371.42	271.4%
Water-Lodge	158.90	154.36	4.54	102.9%
Total Lodge Utilities	3,201.03	1,754.36	1,446.67	182.5%
Mileage	92.37			
Office Expenses				
Software	758.98	400.64	358.34	189.4%
Office Expenses - Other	2,159.74	730.00	1,429.74	295.9%
Total Office Expenses	2,918.72	1,130.64	1,788.08	258.1%
Outside Services				
Phone Fax and Internet	1,438.82	1,166.64	272.18	123.3%
Security	1,348.52	404.36	944.16	333.5%
Snow Removal	1,755.00	166.64	1,588.36	1,053.2%
Square Fees-Paid by Homeowners	830.25	666.72	163.53	124.5%
Total Administrative Expenses	16,130.48	19,201.64	-3,071.16	84.0%

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Employee Expenses				
Payroll Expenses				
Wages - Office/ Bookkeeping	14,613.02	13,000.00	1,613.02	112.4%
Wages - Pool Staff	1,429.00	4,629.36	-3,200.36	30.9%
Wages-Recreation/Grounds/Maint	2,787.00	10,968.00	-8,181.00	25.4%
Phone Allowance	260.00	240.00	20.00	108.3%
Total Payroll Expenses	19,089.02	28,837.36	-9,748.34	66.2%
Payroll Processing Fees	35.00	58.36	-23.36	60.0%
Payroll Taxes	1,732.38	2,501.64	-769.26	69.2%
Worker's Compensation	1,708.00	1,718.64	-10.64	99.4%
Total Employee Expenses	22,564.40	33,116.00	-10,551.60	68.1%
Greenbelt Expenses				
100 Ft Defensible Space	0.00	6,666.64	-6,666.64	0.0%
Greenbelt Tree Removal	600.00	5,000.00	-4,400.00	12.0%
Total Greenbelt Expenses	600.00	11,666.64	-11,066.64	5.1%
Recreation Expenses				
Pool Expenses				
Pool Water	1,114.76	1,000.00	114.76	111.5%
Pool Propane	0.00	20.00	-20.00	0.0%
Pool Health Permits	0.00	342.64	-342.64	0.0%
Pool Electricity	1,767.29	2,666.64	-899.35	66.3%
Pool Repairs	15.57	750.00	-734.43	2.1%
Pool Supplies	1,027.07	216.64	810.43	474.1%
Pool Chemicals	0.00	1,166.64	-1,166.64	0.0%
Total Pool Expenses	3,924.69	6,162.56	-2,237.87	63.7%
FOB Refund Expense-before 2023	100.00			
Janitorial Supplies	72.57	533.36	-460.79	13.6%
Keys & Re-keying	0.00	166.64	-166.64	0.0%
Pool/ Rec Outside Services	151.53			
Rec Grounds/Maintenance	278.43	200.00	78.43	139.2%
Recreation Events	0.00	500.00	-500.00	0.0%
Small Tools & Equip Maintenance	0.00	300.00	-300.00	0.0%
Tennis Court Maintenance	0.00	116.64	-116.64	0.0%
Total Recreation Expenses	4,527.22	7,979.20	-3,451.98	56.7%
Total OPERATING FUND EXPENSES	43,822.10	71,963.48	-28,141.38	60.9%
RESERVE FUND EXPENSES				
04000-Structural Repairs				
910-Building Maintenance	5,270.00			
Total 04000-Structural Repairs	5,270.00			
12000-Pool				
120-Replaster large pool	37,459.78			
Total 12000-Pool	37,459.78			
31000-Reserve Study	0.00	100.00	-100.00	0.0%
Total RESERVE FUND EXPENSES	42,729.78	100.00	42,629.78	42,729.8%
Total Expense	86,551.88	72,063.48	14,488.40	120.1%
Net Ordinary Income	63,128.21	71,820.36	-8,692.15	87.9%
Other Income/Expense				
Other Income				
TRANSFERS				
Transfers To/From Reserve	0.00	36,466.40	-36,466.40	0.0%

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Transfers To/From Operating	0.00	-36,466.40	36,466.40	0.0%
Total TRANSFERS	0.00	0.00	0.00	0.0%
Interest Income	55.12			
Other Income	435.64			
Total Other Income	490.76	0.00	490.76	100.0%
Other Expense				
Depreciation Expense	796.24	780.00	16.24	102.1%
Interest Expense	75.00			
Total Other Expense	871.24	780.00	91.24	111.7%
Net Other Income	-380.48	-780.00	399.52	48.8%
Net Income	62,747.73	71,040.36	-8,292.63	88.3%