

Gold Ridge Forest Property Owners Association

Profit & Loss

January through August 2023

09/20/23

Accrual Basis

	Jan - Aug 23	Jan - Aug 22	\$ Change	% of Income	% of Expense
Ordinary Income/Expense					
Income					
Membership Dues					
Membership Dues - 2022	0.00	201,157.34	-201,157.34	0.0%	0.0%
Membership Dues - 2023	201,021.00	0.00	201,021.00	85.5%	97.3%
Total Membership Dues	201,021.00	201,157.34	-136.34	85.5%	97.3%
Recreational Rental	3,069.50	1,174.00	1,895.50	1.3%	1.5%
Transfer Escrow Fees	8,800.00	7,050.00	1,750.00	3.7%	4.3%
Late Fees	4,847.10	3,710.21	1,136.89	2.1%	2.3%
Snack Bar Income	147.00	0.00	147.00	0.1%	0.1%
Bank Charges Member NSF	25.00	0.00	25.00	0.0%	0.0%
Convenience Fee	550.00	450.00	100.00	0.2%	0.3%
Delinquent Interest	3,312.57	2,505.49	807.08	1.4%	1.6%
Document Fee	5,500.00	6,770.00	-1,270.00	2.3%	2.7%
Statement Fee	5,250.00	2,600.00	2,650.00	2.2%	2.5%
FOB Purchase Income	1,350.00	0.00	1,350.00	0.6%	0.7%
Credit Card Fee Collected	1,257.52	1,134.12	123.40	0.5%	0.6%
Total Income	235,129.69	226,551.16	8,578.53	100.0%	113.8%
Gross Profit	235,129.69	226,551.16	8,578.53	100.0%	113.8%
Expense					
OPERATING FUND EXPENSES					
Administrative Expenses					
Accounting					
Bookkeeping	5,252.50	6,168.75	-916.25	2.2%	2.5%
Accounting - Other	0.00	5,160.00	-5,160.00	0.0%	0.0%
Total Accounting	5,252.50	11,328.75	-6,076.25	2.2%	2.5%
Bad Debt	0.00	93.26	-93.26	0.0%	0.0%
Bank Service Fee	455.00	433.09	21.91	0.2%	0.2%
Business Licenses/ Permits	25.00	0.00	25.00	0.0%	0.0%
Elections	750.00	1,101.00	-351.00	0.3%	0.4%
Garbage	1,064.81	896.57	168.24	0.5%	0.5%
Insurance Exp					
Fidelity Bond	1,098.00	1,098.00	0.00	0.5%	0.5%
Fire Insurance	10,902.00	10,902.00	0.00	4.6%	5.3%
General Liability Insurance	2,867.58	2,189.38	678.20	1.2%	1.4%
Professional Liability	3,813.00	4,122.00	-309.00	1.6%	1.8%
Total Insurance Exp	18,680.58	18,311.38	369.20	7.9%	9.0%
Legal	8,448.97	7,141.50	1,307.47	3.6%	4.1%
Lodge/Office Maintenance	954.21	1,033.50	-79.29	0.4%	0.5%

Gold Ridge Forest Property Owners Association

Profit & Loss

January through August 2023

09/20/23

Accrual Basis

	Jan - Aug 23	Jan - Aug 22	\$ Change	% of Income	% of Expense
Lodge Utilities					
Electricity-Lodge	1,624.45	1,089.37	535.08	0.7%	0.8%
Propane-Lodge	2,274.51	1,762.54	511.97	1.0%	1.1%
Water-Lodge	564.73	249.17	315.56	0.2%	0.3%
Total Lodge Utilities	4,463.69	3,101.08	1,362.61	1.9%	2.2%
Mileage	550.23	277.19	273.04	0.2%	0.3%
Office Expenses					
Software	1,574.49	1,159.93	414.56	0.7%	0.8%
Office Expenses - Other	4,206.42	1,545.34	2,661.08	1.8%	2.0%
Total Office Expenses	5,780.91	2,705.27	3,075.64	2.5%	2.8%
Outside Services	0.00	685.50	-685.50	0.0%	0.0%
Phone Fax and Internet	2,776.25	2,274.36	501.89	1.2%	1.3%
Postage and Delivery	272.40	2,037.75	-1,765.35	0.1%	0.1%
Security	1,856.12	646.00	1,210.12	0.8%	0.9%
Snow Removal	1,755.00	0.00	1,755.00	0.7%	0.8%
Square Fees-Paid by Homeowners	1,257.52	1,134.12	123.40	0.5%	0.6%
Subscriptions/Dues/Filing	119.00	0.00	119.00	0.1%	0.1%
Total Administrative Expenses	54,462.19	53,200.32	1,261.87	23.2%	26.4%
Employee Expenses					
Payroll Expenses					
Wages - Office/ Bookkeeping	28,113.02	22,823.30	5,289.72	12.0%	13.6%
Wages - Pool Staff	23,222.51	272.00	22,950.51	9.9%	11.2%
Wages-Recreation/Grounds/Maint	7,012.50	12,940.00	-5,927.50	3.0%	3.4%
Phone Allowance	580.00	480.00	100.00	0.2%	0.3%
Total Payroll Expenses	58,928.03	36,515.30	22,412.73	25.1%	28.5%
Payroll Processing Fees	113.75	42.00	71.75	0.0%	0.1%
Payroll Taxes	5,340.14	3,336.65	2,003.49	2.3%	2.6%
Worker's Compensation	5,656.00	1,727.00	3,929.00	2.4%	2.7%
Total Employee Expenses	70,037.92	41,620.95	28,416.97	29.8%	33.9%
Greenbelt Expenses					
100 Ft Defensible Space					
Defensible Space-USDA Reimburse	-169,489.07	0.00	-169,489.07	-72.1%	-82.0%
100 Ft Defensible Space - Other	174,000.00	14,600.00	159,400.00	74.0%	84.2%
Total 100 Ft Defensible Space	4,510.93	14,600.00	-10,089.07	1.9%	2.2%

Gold Ridge Forest Property Owners Association

Profit & Loss

January through August 2023

09/20/23

Accrual Basis

	Jan - Aug 23	Jan - Aug 22	\$ Change	% of Income	% of Expense
Greenbelt Tree Removal					
Greenbelt Tree Removal-Reimburs	-4,083.52	0.00	-4,083.52	-1.7%	-2.0%
Greenbelt Tree Removal - Other	4,200.00	2,600.00	1,600.00	1.8%	2.0%
Total Greenbelt Tree Removal	116.48	2,600.00	-2,483.52	0.0%	0.1%
Total Greenbelt Expenses	4,627.41	17,200.00	-12,572.59	2.0%	2.2%
Recreation Expenses					
Pool Expenses					
Pool Water	2,559.61	683.88	1,875.73	1.1%	1.2%
Pool Propane	0.00	17.70	-17.70	0.0%	0.0%
Pool Health Permits	0.00	1,028.00	-1,028.00	0.0%	0.0%
Pool Electricity	9,221.70	1,307.60	7,914.10	3.9%	4.5%
Pool Repairs	436.25	167.26	268.99	0.2%	0.2%
Pool Supplies	1,833.15	596.80	1,236.35	0.8%	0.9%
Pool Chemicals	2,519.85	-11.00	2,530.85	1.1%	1.2%
Total Pool Expenses	16,570.56	3,790.24	12,780.32	7.0%	8.0%
FOB Refund Expense-before 2023	100.00	100.00	0.00	0.0%	0.0%
Janitorial Supplies	595.16	291.56	303.60	0.3%	0.3%
Keys & Re-keying	0.00	408.07	-408.07	0.0%	0.0%
Pool/ Rec Outside Services	1,498.57	505.13	993.44	0.6%	0.7%
Rec Grounds/Maintenance	1,491.40	2,030.08	-538.68	0.6%	0.7%
Recreation Events	1,124.42	1,522.70	-398.28	0.5%	0.5%
Snack Bar Purchases	295.97	0.00	295.97	0.1%	0.1%
Tennis Court Maintenance	0.00	83.28	-83.28	0.0%	0.0%
Total Recreation Expenses	21,676.08	8,731.06	12,945.02	9.2%	10.5%
Total OPERATING FUND EXPENSES	150,803.60	120,752.33	30,051.27	64.1%	73.0%
RESERVE FUND EXPENSES					
02000-Concrete					
400-Pool Deck-large pool	1,031.99	20,000.00	-18,968.01	0.4%	0.5%
Total 02000-Concrete	1,031.99	20,000.00	-18,968.01	0.4%	0.5%
04000-Structural Repairs					
910-Building Maintenance	5,270.00	0.00	5,270.00	2.2%	2.5%
Total 04000-Structural Repairs	5,270.00	0.00	5,270.00	2.2%	2.5%
08000-Rehab					
220-Bathrooms-cabana	627.10	0.00	627.10	0.3%	0.3%
Total 08000-Rehab	627.10	0.00	627.10	0.3%	0.3%

Gold Ridge Forest Property Owners Association

Profit & Loss

January through August 2023

09/20/23

Accrual Basis

	Jan - Aug 23	Jan - Aug 22	\$ Change	% of Income	% of Expense
12000-Pool					
120-Replaster large pool	6,347.49	47,300.00	-40,952.51	2.7%	3.1%
200-Edge-large pool	0.00	9,500.00	-9,500.00	0.0%	0.0%
700-Equipt Replacement-sm pool	17,880.74	0.00	17,880.74	7.6%	8.7%
710-Equip Replace-Ig pool	4,477.97	135,512.00	-131,034.03	1.9%	2.2%
Total 12000-Pool	28,706.20	192,312.00	-163,605.80	12.2%	13.9%
21000-Signage					
100-Misc. 6 Activities Area	233.44	0.00	233.44	0.1%	0.1%
Total 21000-Signage	233.44	0.00	233.44	0.1%	0.1%
30000-Miscellaneous					
915-Security System Wireless	19,997.18	0.00	19,997.18	8.5%	9.7%
Total 30000-Miscellaneous	19,997.18	0.00	19,997.18	8.5%	9.7%
Total RESERVE FUND EXPENSES	55,865.91	212,312.00	-156,446.09	23.8%	27.0%
Total Expense	206,669.51	333,064.33	-126,394.82	87.9%	100.0%
Net Ordinary Income	28,460.18	-106,513.17	134,973.35	12.1%	13.8%
Other Income/Expense					
Other Income					
TRANSFERS					
Transfers To/From Reserve	54,699.75	52,344.00	2,355.75	23.3%	26.5%
Transfers To/From Operating	-54,699.75	-52,344.00	-2,355.75	-23.3%	-26.5%
Total TRANSFERS	0.00	0.00	0.00	0.0%	0.0%
Interest Income	72.54	205.44	-132.90	0.0%	0.0%
Other Income	478.97	1,798.64	-1,319.67	0.2%	0.2%
Total Other Income	551.51	2,004.08	-1,452.57	0.2%	0.3%
Other Expense					
Depreciation Expense	1,592.48	1,592.48	0.00	0.7%	0.8%
Interest Expense	0.00	8.64	-8.64	0.0%	0.0%
Total Other Expense	1,592.48	1,601.12	-8.64	0.7%	0.8%
Net Other Income	-1,040.97	402.96	-1,443.93	-0.4%	-0.5%
Net Income	27,419.21	-106,110.21	133,529.42	11.7%	13.3%