

## Profit &amp; Loss by Fund

January 2023

	Operating	Reserve	TOTAL
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
<b>Membership Dues</b>			
Membership Dues - 2023	67,089.00	0.00	67,089.00
<b>Total Membership Dues</b>	67,089.00	0.00	67,089.00
Recreational Rental	150.00	0.00	150.00
Transfer Escrow Fees	675.00	0.00	675.00
Late Fees	1,829.70	0.00	1,829.70
Bank Charges Member NSF	25.00	0.00	25.00
Statement Fee	250.00	0.00	250.00
Credit Card Fee Collected	429.41	0.00	429.41
<b>Total Income</b>	70,448.11	0.00	70,448.11
<b>Gross Profit</b>	70,448.11	0.00	70,448.11
<b>Expense</b>			
<b>OPERATING FUND EXPENSES</b>			
<b>Administrative Expenses</b>			
<b>Accounting</b>			
Bookkeeping	866.25	0.00	866.25
<b>Total Accounting</b>	866.25	0.00	866.25
Garbage	132.24	0.00	132.24
Lodge/Office Maintenance	92.40	0.00	92.40
<b>Lodge Utilities</b>			
Electricity-Lodge	223.37	0.00	223.37
Propane-Lodge	1,100.94	0.00	1,100.94
Water-Lodge	79.36	0.00	79.36
<b>Total Lodge Utilities</b>	1,403.67	0.00	1,403.67
Mileage	32.76	0.00	32.76
<b>Office Expenses</b>			
Software	623.98	0.00	623.98
Office Expenses - Other	275.82	0.00	275.82
<b>Total Office Expenses</b>	899.80	0.00	899.80
Phone Fax and Internet	351.08	0.00	351.08
Security	100.00	0.00	100.00
Snow Removal	700.00	0.00	700.00
Square Fees-Paid by Homeowners	429.41	0.00	429.41
<b>Total Administrative Expenses</b>	5,007.61	0.00	5,007.61
<b>Employee Expenses</b>			
<b>Payroll Expenses</b>			
Wages - Office/ Bookkeeping	4,113.02	0.00	4,113.02
Wages - Pool Staff	88.00	0.00	88.00
Wages-Recreation/Grounds/Maint	510.00	0.00	510.00
Phone Allowance	80.00	0.00	80.00
<b>Total Payroll Expenses</b>	4,791.02	0.00	4,791.02
Payroll Processing Fees	8.75	0.00	8.75
Payroll Taxes	481.51	0.00	481.51
Worker's Compensation	1,708.00	0.00	1,708.00
<b>Total Employee Expenses</b>	6,989.28	0.00	6,989.28
<b>Recreation Expenses</b>			
<b>Pool Expenses</b>			
Pool Water	547.49	0.00	547.49
Pool Electricity	652.31	0.00	652.31
<b>Total Pool Expenses</b>	1,199.80	0.00	1,199.80

## Gold Ridge Forest Property Owners Association

03/14/23

## Profit &amp; Loss by Fund

Accrual Basis

January 2023

	Operating	Reserve	TOTAL
Pool/ Rec Outside Services	151.53	0.00	151.53
Rec Grounds/Maintenance	77.16	0.00	77.16
<b>Total Recreation Expenses</b>	<b>1,428.49</b>	<b>0.00</b>	<b>1,428.49</b>
<b>Total OPERATING FUND EXPENSES</b>	<b>13,425.38</b>	<b>0.00</b>	<b>13,425.38</b>
<b>RESERVE FUND EXPENSES</b>			
04000-Structural Repairs			
910-Building Maintenance	0.00	4,550.00	4,550.00
<b>Total 04000-Structural Repairs</b>	<b>0.00</b>	<b>4,550.00</b>	<b>4,550.00</b>
<b>Total RESERVE FUND EXPENSES</b>	<b>0.00</b>	<b>4,550.00</b>	<b>4,550.00</b>
<b>Total Expense</b>	<b>13,425.38</b>	<b>4,550.00</b>	<b>17,975.38</b>
<b>Net Ordinary Income</b>	<b>57,022.73</b>	<b>-4,550.00</b>	<b>52,472.73</b>
<b>Other Income/Expense</b>			
Other Income			
Interest Income	0.42	9.26	9.68
<b>Total Other Income</b>	<b>0.42</b>	<b>9.26</b>	<b>9.68</b>
Other Expense			
Depreciation Expense	199.06	0.00	199.06
Income Taxes	-264.00	0.00	-264.00
Interest Expense	75.00	0.00	75.00
<b>Total Other Expense</b>	<b>10.06</b>	<b>0.00</b>	<b>10.06</b>
<b>Net Other Income</b>	<b>-9.64</b>	<b>9.26</b>	<b>-0.38</b>
<b>Net Income</b>	<b>57,013.09</b>	<b>-4,540.74</b>	<b>52,472.35</b>