

Gold Ridge Forest Property Owners Association

08/24/22

Balance Sheet

Accrual Basis

As of July 31, 2022

	Jul 31, 22	Jul 31, 21	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
Operating Funds			
Umpqua Operating Chg - 6654	174,229.02	115,980.62	58,248.40
Umpqua Mo M Ins. Ded - 4028	10,145.69	10,143.66	2.03
Total Operating Funds	184,374.71	126,124.28	58,250.43
Reserve Funds			
El Dorado Savings Reserves 0612	121,066.05	0.00	121,066.05
Umpqua Reserve Chg - 6068	253,485.50	243,430.58	10,054.92
El Dorado Savings - CD 1338	0.00	110,336.60	-110,336.60
El Dorado Savings - CD 1339	0.00	110,336.60	-110,336.60
Total Reserve Funds	374,551.55	464,103.78	-89,552.23
Petty Cash	178.08	180.04	-1.96
PayPal	0.00	352.00	-352.00
Total Checking/Savings	559,104.34	590,760.10	-31,655.76
Accounts Receivable			
Accounts Receivable	21,149.24	7,495.62	13,653.62
Total Accounts Receivable	21,149.24	7,495.62	13,653.62
Other Current Assets			
Undeposited Funds	0.00	2,046.29	-2,046.29
Prepaid Taxes - State	250.00	264.00	-14.00
Prepaid Taxes - Federal	150.00	0.00	150.00
Total Other Current Assets	400.00	2,310.29	-1,910.29
Total Current Assets	580,653.58	600,566.01	-19,912.43
Fixed Assets			
Equipment	36,921.46	36,921.46	0.00
Office Furniture & Equip	9,839.72	9,839.72	0.00
Building Lodge	329,411.29	329,411.29	0.00
Land	51,400.00	51,400.00	0.00
Accumulated Depreciation	-353,311.31	-350,152.81	-3,158.50
Total Fixed Assets	74,261.16	77,419.66	-3,158.50
Other Assets			
Deposit - Sign	100.00	0.00	100.00
Doubtful Accounts	-18,153.45	-1,198.09	-16,955.36
Deposit-Workers Comp	0.00	1,752.00	-1,752.00
Total Other Assets	-18,053.45	553.91	-18,607.36
TOTAL ASSETS	636,861.29	678,539.58	-41,678.29
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
Accounts Payable	86,020.00	0.00	86,020.00
Total Accounts Payable	86,020.00	0.00	86,020.00

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Accrual Basis

As of July 31, 2022

	Jul 31, 22	Jul 31, 21	\$ Change
Other Current Liabilities			
Suspense	-500.25	0.00	-500.25
Payroll Liabilities	1,087.76	3,062.98	-1,975.22
Total Other Current Liabilities	587.51	3,062.98	-2,475.47
Total Current Liabilities	86,607.51	3,062.98	83,544.53
Total Liabilities	86,607.51	3,062.98	83,544.53
Equity			
Fund Balance - Operating	196,017.43	153,093.59	42,923.84
Unrestricted Net Assets-Operat	0.00	37,575.43	-37,575.43
RESERVE-UNRESTRICTED NET ASSETS			
Unrestricted Net Assets-Reserve	442,281.38	482,206.34	-39,924.96
Total RESERVE-UNRESTRICTED NET ASSETS	442,281.38	482,206.34	-39,924.96
Net Income	-88,045.03	2,601.24	-90,646.27
Total Equity	550,253.78	675,476.60	-125,222.82
TOTAL LIABILITIES & EQUITY	636,861.29	678,539.58	-41,678.29

Gold Ridge Forest Property Owners Association

Profit & Loss

08/24/22

January through July 2022

Accrual Basis

	Jan - Jul 22	Jan - Jul 21	\$ Change	% of Income	% of Expense
Ordinary Income/Expense					
Income					
Membership Dues					
Membership Dues - 2021	0.00	201,890.22	-201,890.22	0.0%	0.0%
Membership Dues - 2022	201,157.34	0.00	201,157.34	89.6%	63.9%
Membership Dues - Other	2.66	0.00	2.66	0.0%	0.0%
Total Membership Dues	201,160.00	201,890.22	-730.22	89.6%	63.9%
Recreational Rental	934.00	340.00	594.00	0.4%	0.3%
Transfer Escrow Fees	11,715.00	7,000.00	4,715.00	5.2%	3.7%
Late Fees	2,467.97	2,790.00	-322.03	1.1%	0.8%
Bank Charges Member NSF	0.00	50.00	-50.00	0.0%	0.0%
Delinquent Interest	1,745.61	1,156.67	588.94	0.8%	0.6%
Document Fee	900.00	2,000.00	-1,100.00	0.4%	0.3%
Statement Fee	2,200.00	0.00	2,200.00	1.0%	0.7%
Key Fob Deposit	1,525.00	1,700.00	-175.00	0.7%	0.5%
GRF Approval Sign Deposit	250.00	300.00	-50.00	0.1%	0.1%
Violation Fines	0.00	-97.00	97.00	0.0%	0.0%
Credit Card Fee Collected	1,103.96	0.00	1,103.96	0.5%	0.4%
Donations					
Donations-Bear	535.00	0.00	535.00	0.2%	0.2%
Total Donations	535.00	0.00	535.00	0.2%	0.2%
Total Income	224,536.54	217,129.89	7,406.65	100.0%	71.3%
Gross Profit	224,536.54	217,129.89	7,406.65	100.0%	71.3%
Expense					
OPERATING FUND EXPENSES					
Administrative Expenses					
Accounting					
Bookkeeping	5,838.75	0.00	5,838.75	2.6%	1.9%
Accounting - Other	5,160.00	9,465.00	-4,305.00	2.3%	1.6%
Total Accounting	10,998.75	9,465.00	1,533.75	4.9%	3.5%
Bad Debt	93.26	0.00	93.26	0.0%	0.0%
Bank Service Fee	330.00	0.00	330.00	0.1%	0.1%
Elections	1,033.59	575.00	458.59	0.5%	0.3%
Garbage	764.33	843.01	-78.68	0.3%	0.2%
Insurance Exp					
General Liability Insurance	6,311.38	0.00	6,311.38	2.8%	2.0%
Insurance Exp - Other	12,000.00	5,683.52	6,316.48	5.3%	3.8%
Total Insurance Exp	18,311.38	5,683.52	12,627.86	8.2%	5.8%
Legal	6,763.50	10,442.00	-3,678.50	3.0%	2.1%
Lodge/Office Maintenance	708.51	553.82	154.69	0.3%	0.2%
Lodge Utilities					
Electricity-Lodge	924.81	817.03	107.78	0.4%	0.3%
Propane-Lodge	1,644.97	1,495.25	149.72	0.7%	0.5%
Water-Lodge	497.15	280.46	216.69	0.2%	0.2%
Total Lodge Utilities	3,066.93	2,592.74	474.19	1.4%	1.0%
Mileage	186.54	716.24	-529.70	0.1%	0.1%
Office Expenses	2,169.63	766.60	1,403.03	1.0%	0.7%
Outside Services	442.98	-170.05	613.03	0.2%	0.1%
Phone Fax and Internet	1,937.91	1,872.16	65.75	0.9%	0.6%
Postage and Delivery	1,168.95	1,667.35	-498.40	0.5%	0.4%
Security	439.00	535.53	-96.53	0.2%	0.1%
Snow Removal	0.00	150.00	-150.00	0.0%	0.0%
Square Fees-Paid by Homeowners	1,117.05	0.00	1,117.05	0.5%	0.4%
Total Administrative Expenses	49,532.31	35,692.92	13,839.39	22.1%	15.7%
Employee Expenses					
Payroll Expenses					
Wages - Office/ Bookkeeping	19,970.38	21,634.76	-1,664.38	8.9%	6.3%
Wages - Pool Staff	0.00	15,730.50	-15,730.50	0.0%	0.0%
Wages-Recreation/Grounds/Maint	11,668.00	10,052.00	1,616.00	5.2%	3.7%
Phone Allowance	440.00	320.00	120.00	0.2%	0.1%
Total Payroll Expenses	32,078.38	47,737.26	-15,658.88	14.3%	10.2%

Gold Ridge Forest Property Owners Association

Profit & Loss

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January through July 2022

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	Jan - Jul 22	Jan - Jul 21	\$ Change	% of Income	% of Expense
Payroll Processing Fees	26.25	0.00	26.25	0.0%	0.0%
Payroll Taxes	3,182.21	5,394.87	-2,212.66	1.4%	1.0%
Worker's Compensation	1,151.00	1,637.00	-486.00	0.5%	0.4%
Total Employee Expenses	36,437.84	54,769.13	-18,331.29	16.2%	11.6%
Greenbelt Expenses					
100 Ft Defensible Space	14,600.00	51,975.00	-37,375.00	6.5%	4.6%
Greenbelt Misc.	0.00	279.84	-279.84	0.0%	0.0%
Greenbelt Tree Removal	2,600.00	2,400.00	200.00	1.2%	0.8%
Total Greenbelt Expenses	17,200.00	54,654.84	-37,454.84	7.7%	5.5%
Recreation Expenses					
Pool Expenses					
Pool Water	435.90	1,746.25	-1,310.35	0.2%	0.1%
Pool Propane	17.70	43.65	-25.95	0.0%	0.0%
Pool Health Permits	1,028.00	1,028.00	0.00	0.5%	0.3%
Pool Electricity	1,307.60	3,386.78	-2,079.18	0.6%	0.4%
Pool Repairs	167.26	545.40	-378.14	0.1%	0.1%
Pool Supplies	532.53	495.95	36.58	0.2%	0.2%
Pool Chemicals	0.00	3,003.06	-3,003.06	0.0%	0.0%
Total Pool Expenses	3,488.99	10,249.09	-6,760.10	1.6%	1.1%
Keys & Re-keying	408.07	496.64	-88.57	0.2%	0.1%
Janitorial Supplies	291.56	1,198.17	-906.61	0.1%	0.1%
Pool/ Rec Outside Services	505.13	2,026.22	-1,521.09	0.2%	0.2%
Rec Grounds/Maintenance	1,585.57	1,254.48	331.09	0.7%	0.5%
Recreation Events	1,522.70	0.00	1,522.70	0.7%	0.5%
Total Recreation Expenses	7,802.02	15,224.60	-7,422.58	3.5%	2.5%
Total OPERATING FUND EXPENSES	110,972.17	160,341.49	-49,369.32	49.4%	35.2%
RESERVE FUND EXPENSES					
02000-Concrete					
400-Pool Deck-large pool	20,000.00	0.00	20,000.00	8.9%	6.3%
Total 02000-Concrete	20,000.00	0.00	20,000.00	8.9%	6.3%
12000-Pool					
120-Replaster large pool	60,500.00	0.00	60,500.00	26.9%	19.2%
200-Edge-large pool	9,500.00	0.00	9,500.00	4.2%	3.0%
710-Equip Replace-lg pool	106,000.00	0.00	106,000.00	47.2%	33.7%
730-Replace Filter cartridges	0.00	1,650.69	-1,650.69	0.0%	0.0%
930-Pool furniture	0.00	373.97	-373.97	0.0%	0.0%
12000-Pool - Other	8,000.00	0.00	8,000.00	3.6%	2.5%
Total 12000-Pool	184,000.00	2,024.66	181,975.34	81.9%	58.4%
22000-Office Equipment					
200-Computers, Misc. office	0.00	321.74	-321.74	0.0%	0.0%
Total 22000-Office Equipment	0.00	321.74	-321.74	0.0%	0.0%
25000-Flooring					
200-Carpeting-cabana	0.00	2,384.55	-2,384.55	0.0%	0.0%
Total 25000-Flooring	0.00	2,384.55	-2,384.55	0.0%	0.0%
26000-Outdoor Equipment					
100-Tot lot	0.00	37,564.78	-37,564.78	0.0%	0.0%
104-Tot lot-2 swings	0.00	8,339.94	-8,339.94	0.0%	0.0%
Total 26000-Outdoor Equipment	0.00	45,904.72	-45,904.72	0.0%	0.0%
31000-Reserve Study	0.00	1,000.00	-1,000.00	0.0%	0.0%
32000 Undesignated					
100-Miscellaneous reserve items	0.00	170.53	-170.53	0.0%	0.0%
Total 32000 Undesignated	0.00	170.53	-170.53	0.0%	0.0%
Total RESERVE FUND EXPENSES	204,000.00	51,806.20	152,193.80	90.9%	64.8%
Total Expense	314,972.17	212,147.69	102,824.48	140.3%	100.0%
Net Ordinary Income	-90,435.63	4,982.20	-95,417.83	-40.3%	-28.7%

Gold Ridge Forest Property Owners Association

Profit & Loss

08/24/22

January through July 2022

Accrual Basis

	Jan - Jul 22	Jan - Jul 21	\$ Change	% of Income	% of Expense
Other Income/Expense					
Other Income					
TRANSFERS					
Transfers To/From Reserve	52,344.00	-33,393.50	85,737.50	23.3%	16.6%
Transfers To/From Operating	-52,344.00	33,393.50	-85,737.50	-23.3%	-16.6%
Total TRANSFERS	0.00	0.00	0.00	0.0%	0.0%
Interest Income	194.02	311.31	-117.29	0.1%	0.1%
Other Income	3,598.64	41.25	3,557.39	1.6%	1.1%
Total Other Income	3,792.66	352.56	3,440.10	1.7%	1.2%
Other Expense					
Depreciation Expense	1,393.42	621.81	771.61	0.6%	0.4%
Income Taxes-State	0.00	95.00	-95.00	0.0%	0.0%
Income Taxes	0.00	1,991.71	-1,991.71	0.0%	0.0%
Penalties	0.00	23.00	-23.00	0.0%	0.0%
Interest Expense	8.64	2.00	6.64	0.0%	0.0%
Total Other Expense	1,402.06	2,733.52	-1,331.46	0.6%	0.4%
Net Other Income	2,390.60	-2,380.96	4,771.56	1.1%	0.8%
Net Income	-88,045.03	2,601.24	-90,646.27	-39.2%	-28.0%

Gold Ridge Forest Property Owners Association

Profit & Loss - CASH BASIS

08/24/22

Cash Basis

January through July 2022

	Jan - Jul 22	Jan - Jul 21	\$ Change	% of Income	% of Expense
Ordinary Income/Expense					
Income					
Membership Dues					
Membership Dues - 2015	-204.58	-41.29	-163.29	-0.1%	-0.1%
Membership Dues - 2018	0.00	88.20	-88.20	0.0%	0.0%
Membership Dues - 2019	967.45	1,777.57	-810.12	0.4%	0.4%
Membership Dues - 2020	4,206.03	42,913.85	-38,707.82	1.8%	1.8%
Membership Dues - 2021	34,427.02	159,864.74	-125,437.72	14.6%	15.1%
Membership Dues - 2022	173,774.44	0.00	173,774.44	73.5%	76.0%
Total Membership Dues	213,170.36	204,603.07	8,567.29	90.1%	93.2%
Recreational Rental	824.46	253.00	571.46	0.3%	0.4%
Transfer Escrow Fees	12,196.39	7,710.87	4,485.52	5.2%	5.3%
Late Fees	2,456.98	2,160.33	296.65	1.0%	1.1%
Bank Charges Member NSF	18.94	72.28	-53.34	0.0%	0.0%
Delinquent Interest	1,221.81	755.27	466.54	0.5%	0.5%
Document Fee	964.99	2,079.32	-1,114.33	0.4%	0.4%
Statement Fee	2,200.00	0.00	2,200.00	0.9%	1.0%
Key Fob Deposit	1,639.56	1,767.85	-128.29	0.7%	0.7%
GRF Approval Sign Deposit	254.57	293.21	-38.64	0.1%	0.1%
Violation Fines	0.00	-97.00	97.00	0.0%	0.0%
Credit Card Fee Collected	1,103.96	0.00	1,103.96	0.5%	0.5%
Donations					
Donations-Bear	535.00	0.00	535.00	0.2%	0.2%
Total Donations	535.00	0.00	535.00	0.2%	0.2%
Total Income	236,587.02	219,598.20	16,988.82	100.0%	103.5%
Gross Profit	236,587.02	219,598.20	16,988.82	100.0%	103.5%
Expense					
OPERATING FUND EXPENSES					
Administrative Expenses					
Accounting					
Bookkeeping	5,508.75	0.00	5,508.75	2.3%	2.4%
Accounting - Other	4,963.14	9,465.00	-4,501.86	2.1%	2.2%
Total Accounting	10,471.89	9,465.00	1,006.89	4.4%	4.6%
Bad Debt	93.26	0.00	93.26	0.0%	0.0%
Bank Service Fee	330.00	0.00	330.00	0.1%	0.1%
Elections	1,033.59	575.00	458.59	0.4%	0.5%
Garbage	670.15	843.01	-172.86	0.3%	0.3%
Insurance Exp					
General Liability Insurance	6,311.38	0.00	6,311.38	2.7%	2.8%
Insurance Exp - Other	12,376.71	5,683.52	6,693.19	5.2%	5.4%
Total Insurance Exp	18,688.09	5,683.52	13,004.57	7.9%	8.2%
Legal	6,763.50	10,442.00	-3,678.50	2.9%	3.0%
Lodge/Office Maintenance	663.51	553.82	109.69	0.3%	0.3%
Lodge Utilities					
Electricity-Lodge	777.00	817.03	-40.03	0.3%	0.3%
Propane-Lodge	1,644.97	1,495.25	149.72	0.7%	0.7%
Water-Lodge	489.33	280.46	208.87	0.2%	0.2%
Total Lodge Utilities	2,911.30	2,592.74	318.56	1.2%	1.3%

Gold Ridge Forest Property Owners Association

Profit & Loss - CASH BASIS

08/24/22

Cash Basis

January through July 2022

	Jan - Jul 22	Jan - Jul 21	\$ Change	% of Income	% of Expense
Mileage	186.54	716.24	-529.70	0.1%	0.1%
Office Expenses	2,169.63	766.60	1,403.03	0.9%	0.9%
Outside Services	652.98	-170.05	823.03	0.3%	0.3%
Phone Fax and Internet	1,734.45	1,872.16	-137.71	0.7%	0.8%
Postage and Delivery	1,168.95	1,667.35	-498.40	0.5%	0.5%
Security	569.00	535.53	33.47	0.2%	0.2%
Snow Removal	-175.00	150.00	-325.00	-0.1%	-0.1%
Square Fees-Paid by Homeowners	1,117.05	0.00	1,117.05	0.5%	0.5%
Total Administrative Expenses	49,048.89	35,692.92	13,355.97	20.7%	21.5%
Employee Expenses					
Payroll Expenses					
Wages - Office/ Bookkeeping	19,970.38	21,634.76	-1,664.38	8.4%	8.7%
Wages - Pool Staff	0.00	15,730.50	-15,730.50	0.0%	0.0%
Wages-Recreation/Grounds/M...	11,668.00	10,052.00	1,616.00	4.9%	5.1%
Phone Allowance	440.00	320.00	120.00	0.2%	0.2%
Total Payroll Expenses	32,078.38	47,737.26	-15,658.88	13.6%	14.0%
Payroll Processing Fees	26.25	0.00	26.25	0.0%	0.0%
Payroll Taxes	2,983.58	4,786.64	-1,803.06	1.3%	1.3%
Worker's Compensation	1,151.00	1,637.00	-486.00	0.5%	0.5%
Total Employee Expenses	36,239.21	54,160.90	-17,921.69	15.3%	15.8%
Greenbelt Expenses					
100 Ft Defensible Space	14,600.00	51,975.00	-37,375.00	6.2%	6.4%
Greenbelt Misc.	0.00	279.84	-279.84	0.0%	0.0%
Greenbelt Tree Removal	2,600.00	2,400.00	200.00	1.1%	1.1%
Total Greenbelt Expenses	17,200.00	54,654.84	-37,454.84	7.3%	7.5%
Recreation Expenses					
Pool Expenses					
Pool Water	435.90	1,746.25	-1,310.35	0.2%	0.2%
Pool Propane	17.70	43.65	-25.95	0.0%	0.0%
Pool Health Permits	1,028.00	1,028.00	0.00	0.4%	0.4%
Pool Electricity	1,107.00	3,386.78	-2,279.78	0.5%	0.5%
Pool Repairs	167.26	545.40	-378.14	0.1%	0.1%
Pool Supplies	532.53	495.95	36.58	0.2%	0.2%
Pool Chemicals	0.00	3,003.06	-3,003.06	0.0%	0.0%
Total Pool Expenses	3,288.39	10,249.09	-6,960.70	1.4%	1.4%
Keys & Re-keying	408.07	496.64	-88.57	0.2%	0.2%
Janitorial Supplies	291.56	1,198.17	-906.61	0.1%	0.1%
Pool/ Rec Outside Services	505.13	2,026.22	-1,521.09	0.2%	0.2%
Rec Grounds/Maintenance	1,551.19	1,254.48	296.71	0.7%	0.7%
Recreation Events	1,522.70	0.00	1,522.70	0.6%	0.7%
Total Recreation Expenses	7,567.04	15,224.60	-7,657.56	3.2%	3.3%
Total OPERATING FUND EXPENSES	110,055.14	159,733.26	-49,678.12	46.5%	48.1%
Reconciliation Discrepancies	106.92	327.40	-220.48	0.0%	0.0%
RESERVE FUND EXPENSES					
02000-Concrete					
400-Pool Deck-large pool	20,000.00	0.00	20,000.00	8.5%	8.7%
Total 02000-Concrete	20,000.00	0.00	20,000.00	8.5%	8.7%
12000-Pool					
120-Replaster large pool	22,500.00	0.00	22,500.00	9.5%	9.8%
710-Equip Replace-lg pool	76,000.00	0.00	76,000.00	32.1%	33.2%
730-Replace Filter cartridges	0.00	1,650.69	-1,650.69	0.0%	0.0%
930-Pool furniture	0.00	373.97	-373.97	0.0%	0.0%
Total 12000-Pool	98,500.00	2,024.66	96,475.34	41.6%	43.1%

Gold Ridge Forest Property Owners Association

Profit & Loss - CASH BASIS

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Cash Basis

January through July 2022

	Jan - Jul 22	Jan - Jul 21	\$ Change	% of Income	% of Expense
22000-Office Equipment					
200-Computers, Misc. office	0.00	321.74	-321.74	0.0%	0.0%
Total 22000-Office Equipment	0.00	321.74	-321.74	0.0%	0.0%
25000-Flooring					
200-Carpeting-cabana	0.00	2,384.55	-2,384.55	0.0%	0.0%
Total 25000-Flooring	0.00	2,384.55	-2,384.55	0.0%	0.0%
26000-Outdoor Equipment					
100-Tot lot	0.00	37,564.78	-37,564.78	0.0%	0.0%
104-Tot lot-2 swings	0.00	8,339.94	-8,339.94	0.0%	0.0%
Total 26000-Outdoor Equipment	0.00	45,904.72	-45,904.72	0.0%	0.0%
31000-Reserve Study	0.00	1,000.00	-1,000.00	0.0%	0.0%
32000 Undesignated					
100-Miscellaneous reserve items	0.00	170.53	-170.53	0.0%	0.0%
Total 32000 Undesignated	0.00	170.53	-170.53	0.0%	0.0%
Total RESERVE FUND EXPENSES	118,500.00	51,806.20	66,693.80	50.1%	51.8%
Total Expense	228,662.06	211,866.86	16,795.20	96.7%	100.0%
Net Ordinary Income	7,924.96	7,731.34	193.62	3.3%	3.5%
Other Income/Expense					
Other Income					
TRANSFERS					
Transfers To/From Reserve	52,344.00	-33,393.50	85,737.50	22.1%	22.9%
Transfers To/From Operating	-52,344.00	33,393.50	-85,737.50	-22.1%	-22.9%
Total TRANSFERS	0.00	0.00	0.00	0.0%	0.0%
Interest Income	194.02	311.31	-117.29	0.1%	0.1%
Other Income	3,598.64	41.25	3,557.39	1.5%	1.6%
Total Other Income	3,792.66	352.56	3,440.10	1.6%	1.7%
Other Expense					
Depreciation Expense	1,393.42	621.81	771.61	0.6%	0.6%
Income Taxes-State	0.00	95.00	-95.00	0.0%	0.0%
Income Taxes	0.00	1,991.71	-1,991.71	0.0%	0.0%
Penalties	0.00	23.00	-23.00	0.0%	0.0%
Interest Expense	8.64	2.00	6.64	0.0%	0.0%
Total Other Expense	1,402.06	2,733.52	-1,331.46	0.6%	0.6%
Net Other Income	2,390.60	-2,380.96	4,771.56	1.0%	1.0%
Net Income	10,315.56	5,350.38	4,965.18	4.4%	4.5%

Gold Ridge Forest Property Owners Association

08/24/22

Profit & Loss by Fund

Accrual Basis

January through July 2022

	Operating	Reserve	TOTAL
Ordinary Income/Expense			
Income			
Membership Dues			
Membership Dues - 2022	201,157.34	0.00	201,157.34
Membership Dues - Other	2.66	0.00	2.66
Total Membership Dues	201,160.00	0.00	201,160.00
Recreational Rental	934.00	0.00	934.00
Transfer Escrow Fees	11,715.00	0.00	11,715.00
Late Fees	2,467.97	0.00	2,467.97
Delinquent Interest	1,745.61	0.00	1,745.61
Document Fee	900.00	0.00	900.00
Statement Fee	2,200.00	0.00	2,200.00
Key Fob Deposit	1,525.00	0.00	1,525.00
GRF Approval Sign Deposit	250.00	0.00	250.00
Credit Card Fee Collected	1,103.96	0.00	1,103.96
Donations			
Donations-Bear	535.00	0.00	535.00
Total Donations	535.00	0.00	535.00
Total Income	224,536.54	0.00	224,536.54
Gross Profit	224,536.54	0.00	224,536.54
Expense			
OPERATING FUND EXPENSES			
Administrative Expenses			
Accounting			
Bookkeeping	5,838.75	0.00	5,838.75
Accounting - Other	5,160.00	0.00	5,160.00
Total Accounting	10,998.75	0.00	10,998.75
Bad Debt	93.26	0.00	93.26
Bank Service Fee	240.00	90.00	330.00
Elections	1,033.59	0.00	1,033.59
Garbage	764.33	0.00	764.33
Insurance Exp			
General Liability Insurance	6,311.38	0.00	6,311.38
Insurance Exp - Other	12,000.00	0.00	12,000.00
Total Insurance Exp	18,311.38	0.00	18,311.38
Legal	6,763.50	0.00	6,763.50
Lodge/Office Maintenance	708.51	0.00	708.51
Lodge Utilities			
Electricity-Lodge	924.81	0.00	924.81
Propane-Lodge	1,644.97	0.00	1,644.97
Water-Lodge	497.15	0.00	497.15
Total Lodge Utilities	3,066.93	0.00	3,066.93
Mileage	186.54	0.00	186.54
Office Expenses	2,169.63	0.00	2,169.63
Outside Services	442.98	0.00	442.98
Phone Fax and Internet	1,937.91	0.00	1,937.91
Postage and Delivery	1,168.95	0.00	1,168.95
Security	439.00	0.00	439.00
Square Fees-Paid by Homeowners	1,117.05	0.00	1,117.05
Total Administrative Expenses	49,442.31	90.00	49,532.31

Gold Ridge Forest Property Owners Association

08/24/22

Profit & Loss by Fund

Accrual Basis

January through July 2022

	Operating	Reserve	TOTAL
Employee Expenses			
Payroll Expenses			
Wages - Office/ Bookkeeping	19,970.38	0.00	19,970.38
Wages-Recreation/Grounds/Maint	11,668.00	0.00	11,668.00
Phone Allowance	440.00	0.00	440.00
Total Payroll Expenses	32,078.38	0.00	32,078.38
Payroll Processing Fees	26.25	0.00	26.25
Payroll Taxes	3,182.21	0.00	3,182.21
Worker's Compensation	1,151.00	0.00	1,151.00
Total Employee Expenses	36,437.84	0.00	36,437.84
Greenbelt Expenses			
100 Ft Defensible Space	14,600.00	0.00	14,600.00
Greenbelt Tree Removal	2,600.00	0.00	2,600.00
Total Greenbelt Expenses	17,200.00	0.00	17,200.00
Recreation Expenses			
Pool Expenses			
Pool Water	435.90	0.00	435.90
Pool Propane	17.70	0.00	17.70
Pool Health Permits	1,028.00	0.00	1,028.00
Pool Electricity	1,307.60	0.00	1,307.60
Pool Repairs	167.26	0.00	167.26
Pool Supplies	532.53	0.00	532.53
Total Pool Expenses	3,488.99	0.00	3,488.99
Keys & Re-keying	408.07	0.00	408.07
Janitorial Supplies	291.56	0.00	291.56
Pool/ Rec Outside Services	505.13	0.00	505.13
Rec Grounds/Maintenance	1,585.57	0.00	1,585.57
Recreation Events	1,522.70	0.00	1,522.70
Total Recreation Expenses	7,802.02	0.00	7,802.02
Total OPERATING FUND EXPENSES	110,882.17	90.00	110,972.17
RESERVE FUND EXPENSES			
02000-Concrete			
400-Pool Deck-large pool	0.00	20,000.00	20,000.00
Total 02000-Concrete	0.00	20,000.00	20,000.00
12000-Pool			
120-Replaster large pool	0.00	60,500.00	60,500.00
200-Edge-large pool	0.00	9,500.00	9,500.00
710-Equip Replace-lg pool	0.00	106,000.00	106,000.00
12000-Pool - Other	0.00	8,000.00	8,000.00
Total 12000-Pool	0.00	184,000.00	184,000.00
Total RESERVE FUND EXPENSES	0.00	204,000.00	204,000.00
Total Expense	110,882.17	204,090.00	314,972.17
Net Ordinary Income	113,654.37	-204,090.00	-90,435.63
Other Income/Expense			
Other Income			
TRANSFERS			
Transfers To/From Reserve	0.00	52,344.00	52,344.00
Transfers To/From Operating	-52,344.00	0.00	-52,344.00
Total TRANSFERS	-52,344.00	52,344.00	0.00

Gold Ridge Forest Property Owners Association

08/24/22

Profit & Loss by Fund

Accrual Basis

January through July 2022

	Operating	Reserve	TOTAL
Interest Income	1.18	192.84	194.02
Other Income	3,598.64	0.00	3,598.64
Total Other Income	-48,744.18	52,536.84	3,792.66
Other Expense			
Depreciation Expense	1,393.42	0.00	1,393.42
Interest Expense	8.64	0.00	8.64
Total Other Expense	1,402.06	0.00	1,402.06
Net Other Income	-50,146.24	52,536.84	2,390.60
Net Income	63,508.13	-151,553.16	-88,045.03

Gold Ridge Forest Property Owners Association

08/24/22

Profit & Loss Budget vs. Actual

Accrual Basis

January through July 2022

	Jan - Jul 22	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
Membership Dues				
Membership Dues - 2022	201,157.34	201,267.00	-109.66	99.9%
Membership Dues - Other	2.66	0.00	2.66	100.0%
Total Membership Dues	201,160.00	201,267.00	-107.00	99.9%
Recreational Rental	934.00	2,331.00	-1,397.00	40.1%
Transfer Escrow Fees	11,715.00	2,919.00	8,796.00	401.3%
Late Fees	2,467.97	1,281.00	1,186.97	192.7%
Delinquent Interest	1,745.61	294.00	1,451.61	593.7%
Document Fee	900.00	1,750.00	-850.00	51.4%
Statement Fee	2,200.00	2,331.00	-131.00	94.4%
Key Fob Deposit	1,525.00	294.00	1,231.00	518.7%
GRF Approval Sign Deposit	250.00	119.00	131.00	210.1%
Credit Card Fee Collected	1,103.96			
Donations				
Donations-Bear	535.00			
Total Donations	535.00			
Total Income	224,536.54	212,586.00	11,950.54	105.6%
Gross Profit	224,536.54	212,586.00	11,950.54	105.6%
Expense				
OPERATING FUND EXPENSES				
Administrative Expenses				
Accounting				
Bookkeeping	5,838.75	2,266.68	3,572.07	257.6%
Accounting - Other	5,160.00	5,831.00	-671.00	88.5%
Total Accounting	10,998.75	8,097.68	2,901.07	135.8%
Bad Debt	93.26	581.00	-487.74	16.1%
Bank Service Fee	330.00			
Collection Fees	0.00	875.00	-875.00	0.0%
Elections	1,033.59	350.00	683.59	295.3%
Garbage	764.33	931.00	-166.67	82.1%
Insurance Exp				
General Liability Insurance	6,311.38			
Insurance Exp - Other	12,000.00	10,794.00	1,206.00	111.2%
Total Insurance Exp	18,311.38	10,794.00	7,517.38	169.6%
Legal	6,763.50	3,500.00	3,263.50	193.2%
Lodge/Office Maintenance	708.51	406.00	302.51	174.5%
Lodge Utilities				
Electricity-Lodge	924.81	1,169.00	-244.19	79.1%
Propane-Lodge	1,644.97	1,281.00	363.97	128.4%
Water-Lodge	497.15	294.00	203.15	169.1%
Total Lodge Utilities	3,066.93	2,744.00	322.93	111.8%
Mileage	186.54	525.00	-338.46	35.5%
Office Expenses	2,169.63	819.00	1,350.63	264.9%
Outside Services	442.98	1,169.00	-726.02	37.9%
Phone Fax and Internet	1,937.91	2,800.00	-862.09	69.2%
Postage and Delivery	1,168.95	1,750.00	-581.05	66.8%
Security	439.00	665.00	-226.00	66.0%
Snow Removal	0.00	490.00	-490.00	0.0%
Square Fees-Paid by Homeowners	1,117.05			
Total Administrative Expenses	49,532.31	36,496.68	13,035.63	135.7%

Gold Ridge Forest Property Owners Association

Profit & Loss Budget vs. Actual

January through July 2022

08/24/22

Accrual Basis

	Jan - Jul 22	Budget	\$ Over Budget	% of Budget
Employee Expenses				
Payroll Expenses				
Wages - Office/ Bookkeeping	19,970.38	22,344.00	-2,373.62	89.4%
Wages - Pool Staff	0.00	11,025.00	-11,025.00	0.0%
Wages-Recreation/Grounds/Maint	11,668.00	13,181.00	-1,513.00	88.5%
Phone Allowance	440.00			
Total Payroll Expenses	32,078.38	46,550.00	-14,471.62	68.9%
Payroll Processing Fees	26.25	210.00	-183.75	12.5%
Payroll Taxes	3,182.21	3,738.00	-555.79	85.1%
Worker's Compensation	1,151.00	2,030.00	-879.00	56.7%
Total Employee Expenses	36,437.84	52,528.00	-16,090.16	69.4%
Greenbelt Expenses				
Greenbelt Fuel Modification	0.00	15,169.00	-15,169.00	0.0%
100 Ft Defensible Space	14,600.00			
Greenbelt Tree Removal	2,600.00	3,500.00	-900.00	74.3%
Total Greenbelt Expenses	17,200.00	18,669.00	-1,469.00	92.1%
Recreation Expenses				
Pool Expenses				
Pool Water	435.90	1,456.00	-1,020.10	29.9%
Pool Propane	17.70	42.00	-24.30	42.1%
Pool Health Permits	1,028.00	581.00	447.00	176.9%
Pool Electricity	1,307.60	4,669.00	-3,361.40	28.0%
Pool Repairs	167.26	231.00	-63.74	72.4%
Pool Supplies	532.53	203.00	329.53	262.3%
Pool Chemicals	0.00	3,731.00	-3,731.00	0.0%
Total Pool Expenses	3,488.99	10,913.00	-7,424.01	32.0%
Keys & Re-keying	408.07	140.00	268.07	291.5%
Janitorial Supplies	291.56	931.00	-639.44	31.3%
Pool/ Rec Outside Services	505.13	1,169.00	-663.87	43.2%
Rec Grounds/Maintenance	1,585.57	875.00	710.57	181.2%
Recreation Events	1,522.70	1,750.00	-227.30	87.0%
Tennis Court Maintenance	0.00	56.00	-56.00	0.0%
Total Recreation Expenses	7,802.02	15,834.00	-8,031.98	49.3%
Total OPERATING FUND EXPENSES	110,972.17	123,527.68	-12,555.51	89.8%
RESERVE FUND EXPENSES				
02000-Concrete				
400-Pool Deck-large pool	20,000.00			
Total 02000-Concrete	20,000.00			
12000-Pool				
120-Replaster large pool	60,500.00			
200-Edge-large pool	9,500.00			
710-Equip Replace-lg pool	106,000.00			
12000-Pool - Other	8,000.00			
Total 12000-Pool	184,000.00			
Total RESERVE FUND EXPENSES	204,000.00			
Total Expense	314,972.17	123,527.68	191,444.49	255.0%
Net Ordinary Income	-90,435.63	89,058.32	-179,493.95	-101.5%

Gold Ridge Forest Property Owners Association

08/24/22

Profit & Loss Budget vs. Actual

Accrual Basis

January through July 2022

	Jan - Jul 22	Budget	\$ Over Budget	% of Budget
Other Income/Expense				
Other Income				
TRANSFERS				
Transfers To/From Reserve	52,344.00	-40,712.00	93,056.00	-128.6%
Transfers To/From Operating	-52,344.00			
Total TRANSFERS	0.00	-40,712.00	40,712.00	0.0%
Interest Income	194.02			
Other Income	3,598.64			
Total Other Income	3,792.66	-40,712.00	44,504.66	-9.3%
Other Expense				
Depreciation Expense	1,393.42			
Interest Expense	8.64			
Total Other Expense	1,402.06	0.00	1,402.06	100.0%
Net Other Income	2,390.60	-40,712.00	43,102.60	-5.9%
Net Income	-88,045.03	48,346.32	-136,391.35	-182.1%

Gold Ridge Forest Property Owners Association

08/24/22

Profit & Loss Budget vs. Actual

Accrual Basis

July 2022

	Jul 22	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
Membership Dues				
Membership Dues - 2022	67,089.00	67,089.00	0.00	100.0%
Total Membership Dues	67,089.00	67,089.00	0.00	100.0%
Recreational Rental	-100.00	333.00	-433.00	-30.0%
Transfer Escrow Fees	2,180.00	417.00	1,763.00	522.8%
Late Fees	-20.56	183.00	-203.56	-11.2%
Delinquent Interest	-4.36	42.00	-46.36	-10.4%
Document Fee	0.00	250.00	-250.00	0.0%
Statement Fee	600.00	333.00	267.00	180.2%
Key Fob Deposit	350.00	42.00	308.00	833.3%
GRF Approval Sign Deposit	0.00	17.00	-17.00	0.0%
Credit Card Fee Collected	171.36			
Donations				
Donations-Bear	10.00			
Total Donations	10.00			
Total Income	70,275.44	68,706.00	1,569.44	102.3%
Gross Profit	70,275.44	68,706.00	1,569.44	102.3%
Expense				
OPERATING FUND EXPENSES				
Administrative Expenses				
Accounting				
Bookkeeping	660.00	566.67	93.33	116.5%
Accounting - Other	145.00	833.00	-688.00	17.4%
Total Accounting	805.00	1,399.67	-594.67	57.5%
Bad Debt	0.00	83.00	-83.00	0.0%
Bank Service Fee	30.00			
Collection Fees	0.00	125.00	-125.00	0.0%
Elections	903.22	50.00	853.22	1,806.4%
Garbage	127.07	133.00	-5.93	95.5%
Insurance Exp	0.00	1,542.00	-1,542.00	0.0%
Legal	0.00	500.00	-500.00	0.0%
Lodge/Office Maintenance	45.00	58.00	-13.00	77.6%
Lodge Utilities				
Electricity-Lodge	141.35	167.00	-25.65	84.6%
Propane-Lodge	0.00	183.00	-183.00	0.0%
Water-Lodge	325.12	42.00	283.12	774.1%
Total Lodge Utilities	466.47	392.00	74.47	119.0%
Mileage	63.39	75.00	-11.61	84.5%
Office Expenses	217.38	117.00	100.38	185.8%
Outside Services	229.48	167.00	62.48	137.4%
Phone Fax and Internet	335.37	400.00	-64.63	83.8%
Postage and Delivery	8.95	250.00	-241.05	3.6%
Security	0.00	95.00	-95.00	0.0%
Snow Removal	0.00	70.00	-70.00	0.0%
Square Fees-Paid by Homeowners	171.36			
Total Administrative Expenses	3,402.69	5,456.67	-2,053.98	62.4%
Employee Expenses				
Payroll Expenses				
Wages - Office/ Bookkeeping	2,852.92	2,949.00	-96.08	96.7%
Wages - Pool Staff	0.00	1,575.00	-1,575.00	0.0%
Wages-Recreation/Grounds/Maint	1,596.00	1,883.00	-287.00	84.8%
Phone Allowance	40.00			
Total Payroll Expenses	4,488.92	6,407.00	-1,918.08	70.1%

Gold Ridge Forest Property Owners Association

08/24/22

Profit & Loss Budget vs. Actual

Accrual Basis

July 2022

	Jul 22	Budget	\$ Over Budget	% of Budget
Payroll Processing Fees	10.50	30.00	-19.50	35.0%
Payroll Taxes	387.04	534.00	-146.96	72.5%
Worker's Compensation	0.00	290.00	-290.00	0.0%
Total Employee Expenses	4,886.46	7,261.00	-2,374.54	67.3%
Greenbelt Expenses				
Greenbelt Fuel Modification	0.00	2,167.00	-2,167.00	0.0%
Greenbelt Tree Removal	0.00	500.00	-500.00	0.0%
Total Greenbelt Expenses	0.00	2,667.00	-2,667.00	0.0%
Recreation Expenses				
Pool Expenses				
Pool Water	0.00	208.00	-208.00	0.0%
Pool Propane	17.70	6.00	11.70	295.0%
Pool Health Permits	0.00	83.00	-83.00	0.0%
Pool Electricity	210.37	667.00	-456.63	31.5%
Pool Repairs	0.00	33.00	-33.00	0.0%
Pool Supplies	0.00	29.00	-29.00	0.0%
Pool Chemicals	0.00	533.00	-533.00	0.0%
Total Pool Expenses	228.07	1,559.00	-1,330.93	14.6%
Keys & Re-keying	405.94	20.00	385.94	2,029.7%
Janitorial Supplies	241.00	133.00	108.00	181.2%
Pool/ Rec Outside Services	0.00	167.00	-167.00	0.0%
Rec Grounds/Maintenance	0.00	125.00	-125.00	0.0%
Recreation Events	203.90	250.00	-46.10	81.6%
Tennis Court Maintenance	0.00	8.00	-8.00	0.0%
Total Recreation Expenses	1,078.91	2,262.00	-1,183.09	47.7%
Total OPERATING FUND EXPENSES	9,368.06	17,646.67	-8,278.61	53.1%
Total Expense	9,368.06	17,646.67	-8,278.61	53.1%
Net Ordinary Income	60,907.38	51,059.33	9,848.05	119.3%
Other Income/Expense				
Other Income				
TRANSFERS				
Transfers To/From Reserve	17,448.00	-5,816.00	23,264.00	-300.0%
Transfers To/From Operating	-17,448.00			
Total TRANSFERS	0.00	-5,816.00	5,816.00	0.0%
Interest Income	11.47			
Total Other Income	11.47	-5,816.00	5,827.47	-0.2%
Other Expense				
Depreciation Expense	199.06			
Total Other Expense	199.06	0.00	199.06	100.0%
Net Other Income	-187.59	-5,816.00	5,628.41	3.2%
Net Income	60,719.79	45,243.33	15,476.46	134.2%