

Gold Ridge Forest Property Owners Association

07/23/22

Balance Sheet

Accrual Basis

As of June 30, 2022

	Jun 30, 22	Jun 30, 21	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
Operating Funds			
Umpqua Operating Chg - 6654	171,644.21	100,638.95	71,005.26
Umpqua Mo M Ins. Ded - 4028	10,145.52	10,143.49	2.03
Total Operating Funds	181,789.73	110,782.44	71,007.29
Reserve Funds			
El Dorado Savings Reserves 0612	121,056.80	0.00	121,056.80
Umpqua Reserve Chg - 6068	236,065.45	282,713.20	-46,647.75
El Dorado Savings - CD 1338	0.00	110,315.05	-110,315.05
El Dorado Savings - CD 1339	0.00	110,315.05	-110,315.05
Total Reserve Funds	357,122.25	503,343.30	-146,221.05
Petty Cash	195.78	209.99	-14.21
PayPal	0.00	352.00	-352.00
Total Checking/Savings	539,107.76	614,687.73	-75,579.97
Accounts Receivable			
Accounts Receivable	-16,156.22	43,631.74	-59,787.96
Total Accounts Receivable	-16,156.22	43,631.74	-59,787.96
Other Current Assets			
Undeposited Funds	856.00	2,046.29	-1,190.29
Prepaid Taxes - State	250.00	110.00	140.00
Prepaid Taxes - Federal	150.00	0.00	150.00
Total Other Current Assets	1,256.00	2,156.29	-900.29
Total Current Assets	524,207.54	660,475.76	-136,268.22
Fixed Assets			
Equipment	36,921.46	36,921.46	0.00
Office Furniture & Equip	9,839.72	9,839.72	0.00
Building Lodge	329,411.29	329,411.29	0.00
Land	51,400.00	51,400.00	0.00
Accumulated Depreciation	-353,112.25	-350,063.98	-3,048.27
Total Fixed Assets	74,460.22	77,508.49	-3,048.27
Other Assets			
Deposit - Sign	100.00	0.00	100.00
Doubtful Accounts	-18,153.45	-1,198.09	-16,955.36
Deposit-Workers Comp	0.00	1,752.00	-1,752.00
Total Other Assets	-18,053.45	553.91	-18,607.36
TOTAL ASSETS	580,614.31	738,538.16	-157,923.85
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
Accounts Payable	90,437.42	0.00	90,437.42
Total Accounts Payable	90,437.42	0.00	90,437.42
Other Current Liabilities			
Suspense	-500.25	0.00	-500.25

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Payroll Liabilities			
Payroll Liabilities-FWH	0.00	373.20	-373.20
Payroll Liabilities-FICA	0.00	1,876.78	-1,876.78
Payroll Liabilities-SWH	0.00	225.12	-225.12
Payroll Liabilities-SDI	0.00	175.86	-175.86
Payroll Liabilities-SUI	0.00	228.91	-228.91
Payroll Liabilities-FUTA	0.00	140.07	-140.07
Payroll Liabilities - Other	1,131.57	0.00	1,131.57
Total Payroll Liabilities	1,131.57	3,019.94	-1,888.37
Total Other Current Liabilities	631.32	3,019.94	-2,388.62
Total Current Liabilities	91,068.74	3,019.94	88,048.80
Total Liabilities	91,068.74	3,019.94	88,048.80
Equity			
Fund Balance - Operating	196,017.43	153,093.59	42,923.84
Unrestricted Net Assets-Operat	0.00	37,575.43	-37,575.43
RESERVE-UNRESTRICTED NET ASSETS			
Unrestricted Net Assets-Reserve	442,281.38	482,206.34	-39,924.96
Total RESERVE-UNRESTRICTED NET ASSETS	442,281.38	482,206.34	-39,924.96
Net Income	-148,753.24	62,642.86	-211,396.10
Total Equity	489,545.57	735,518.22	-245,972.65
TOTAL LIABILITIES & EQUITY	580,614.31	738,538.16	-157,923.85

Gold Ridge Forest Property Owners Association

Profit & Loss

07/23/22

January through June 2022

Accrual Basis

	Jan - Jun 22	Jan - Jun 21	\$ Change	% of Income	% of Expense
Ordinary Income/Expense					
Income					
Membership Dues					
Membership Dues - 2021	0.00	201,997.22	-201,997.22	0.0%	0.0%
Membership Dues - 2022	134,068.34	0.00	134,068.34	87.1%	43.9%
Membership Dues - Other	2.66	0.00	2.66	0.0%	0.0%
Total Membership Dues	134,071.00	201,997.22	-67,926.22	87.1%	43.9%
Recreational Rental	1,034.00	0.00	1,034.00	0.7%	0.3%
Transfer Escrow Fees	9,535.00	5,000.00	4,535.00	6.2%	3.1%
Late Fees	2,499.02	1,750.00	749.02	1.6%	0.8%
Bank Charges Member NSF	0.00	62.00	-62.00	0.0%	0.0%
Delinquent Interest	1,751.06	780.29	970.77	1.1%	0.6%
Document Fee	900.00	1,400.00	-500.00	0.6%	0.3%
Statement Fee	1,600.00	0.00	1,600.00	1.0%	0.5%
Key Fob Deposit	1,175.00	1,350.00	-175.00	0.8%	0.4%
GRF Approval Sign Deposit	250.00	143.00	107.00	0.2%	0.1%
Violation Fines	0.00	-97.00	97.00	0.0%	0.0%
Credit Card Fee Collected	554.78	0.00	554.78	0.4%	0.2%
Donations					
Donations-Bear	525.00	0.00	525.00	0.3%	0.2%
Total Donations	525.00	0.00	525.00	0.3%	0.2%
Total Income	153,894.86	212,385.51	-58,490.65	100.0%	50.4%
Gross Profit	153,894.86	212,385.51	-58,490.65	100.0%	50.4%
Expense					
OPERATING FUND EXPENSES					
Administrative Expenses					
Accounting					
Bookkeeping	5,178.75	0.00	5,178.75	3.4%	1.7%
Accounting - Other	5,015.00	8,990.00	-3,975.00	3.3%	1.6%
Total Accounting	10,193.75	8,990.00	1,203.75	6.6%	3.3%
Bad Debt	93.26	0.00	93.26	0.1%	0.0%
Bank Service Fee	300.00	0.00	300.00	0.2%	0.1%
Elections	130.37	0.00	130.37	0.1%	0.0%
Garbage	637.26	722.58	-85.32	0.4%	0.2%
Insurance Exp					
General Liability Insurance	6,311.38	0.00	6,311.38	4.1%	2.1%
Insurance Exp - Other	12,000.00	4,585.52	7,414.48	7.8%	3.9%
Total Insurance Exp	18,311.38	4,585.52	13,725.86	11.9%	6.0%
Legal	6,763.50	10,358.00	-3,594.50	4.4%	2.2%
Lodge/Office Maintenance	663.51	493.82	169.69	0.4%	0.2%
Lodge Utilities					
Electricity-Lodge	783.46	676.96	106.50	0.5%	0.3%
Propane-Lodge	1,644.97	1,495.25	149.72	1.1%	0.5%
Water-Lodge	172.03	205.86	-33.83	0.1%	0.1%
Total Lodge Utilities	2,600.46	2,378.07	222.39	1.7%	0.9%
Mileage	123.15	573.44	-450.29	0.1%	0.0%
Office Expenses	2,127.38	743.79	1,383.59	1.4%	0.7%
Outside Services	213.50	-493.01	706.51	0.1%	0.1%
Phone Fax and Internet	1,602.54	1,581.49	21.05	1.0%	0.5%
Postage and Delivery	1,160.00	1,667.35	-507.35	0.8%	0.4%
Security	439.00	439.00	0.00	0.3%	0.1%
Snow Removal	0.00	150.00	-150.00	0.0%	0.0%
Square Fees-Paid by Homeowners	567.87	0.00	567.87	0.4%	0.2%
Total Administrative Expenses	45,926.93	32,190.05	13,736.88	29.8%	15.0%
Employee Expenses					
Payroll Expenses					
Wages - Office/ Bookkeeping	17,117.46	18,544.08	-1,426.62	11.1%	5.6%
Wages - Pool Staff	0.00	7,907.50	-7,907.50	0.0%	0.0%
Wages-Recreation/Grounds/Maint	10,072.00	8,296.75	1,775.25	6.5%	3.3%
Phone Allowance	400.00	260.00	140.00	0.3%	0.1%
Payroll Expenses - Other	-206.13	0.00	-206.13	-0.1%	-0.1%
Total Payroll Expenses	27,383.33	35,008.33	-7,625.00	17.8%	9.0%

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Profit & Loss

January through June 2022

07/23/22

Accrual Basis

	Jan - Jun 22	Jan - Jun 21	\$ Change	% of Income	% of Expense
Payroll Processing Fees	5.25	0.00	5.25	0.0%	0.0%
Payroll Taxes	2,795.17	4,194.09	-1,398.92	1.8%	0.9%
Worker's Compensation	1,151.00	1,085.00	66.00	0.7%	0.4%
Total Employee Expenses	31,334.75	40,287.42	-8,952.67	20.4%	10.3%
Greenbelt Expenses					
100 Ft Defensible Space	14,600.00	51,975.00	-37,375.00	9.5%	4.8%
Greenbelt Misc.	0.00	279.84	-279.84	0.0%	0.0%
Greenbelt Tree Removal	2,600.00	2,400.00	200.00	1.7%	0.9%
Total Greenbelt Expenses	17,200.00	54,654.84	-37,454.84	11.2%	5.6%
Recreation Expenses					
Pool Expenses					
Pool Water	435.90	984.79	-548.89	0.3%	0.1%
Pool Propane	0.00	28.86	-28.86	0.0%	0.0%
Pool Health Permits	1,028.00	1,028.00	0.00	0.7%	0.3%
Pool Electricity	1,097.23	2,427.40	-1,330.17	0.7%	0.4%
Pool Repairs	167.26	180.12	-12.86	0.1%	0.1%
Pool Supplies	532.53	341.65	190.88	0.3%	0.2%
Pool Chemicals	0.00	1,369.90	-1,369.90	0.0%	0.0%
Total Pool Expenses	3,260.92	6,360.72	-3,099.80	2.1%	1.1%
Keys & Re-keying	2.13	324.75	-322.62	0.0%	0.0%
Janitorial Supplies	50.56	1,164.44	-1,113.88	0.0%	0.0%
Pool/ Rec Outside Services	505.13	1,088.74	-583.61	0.3%	0.2%
Rec Grounds/Maintenance	1,554.26	896.67	657.59	1.0%	0.5%
Recreation Events	1,318.80	0.00	1,318.80	0.9%	0.4%
Recreation Expenses - Other	31.31	0.00	31.31	0.0%	0.0%
Total Recreation Expenses	6,723.11	9,835.32	-3,112.21	4.4%	2.2%
OPERATING FUND EXPENSES - Other	10.00	0.00	10.00	0.0%	0.0%
Total OPERATING FUND EXPENSES	101,194.79	136,967.63	-35,772.84	65.8%	33.2%
Uncategorized Expenses	31.50	0.00	31.50	0.0%	0.0%
RESERVE FUND EXPENSES					
02000-Concrete					
400-Pool Deck-large pool	20,000.00	0.00	20,000.00	13.0%	6.6%
Total 02000-Concrete	20,000.00	0.00	20,000.00	13.0%	6.6%
12000-Pool					
120-Replaster large pool	60,500.00	0.00	60,500.00	39.3%	19.8%
200-Edge-large pool	9,500.00	0.00	9,500.00	6.2%	3.1%
710-Equip Replace-Ig pool	106,000.00	0.00	106,000.00	68.9%	34.7%
730-Replace Filter cartridges	0.00	1,650.69	-1,650.69	0.0%	0.0%
12000-Pool - Other	8,000.00	0.00	8,000.00	5.2%	2.6%
Total 12000-Pool	184,000.00	1,650.69	182,349.31	119.6%	60.3%
22000-Office Equipment					
200-Computers, Misc. office	0.00	321.74	-321.74	0.0%	0.0%
Total 22000-Office Equipment	0.00	321.74	-321.74	0.0%	0.0%
25000-Flooring					
200-Carpeting-cabana	0.00	238.45	-238.45	0.0%	0.0%
Total 25000-Flooring	0.00	238.45	-238.45	0.0%	0.0%
26000-Outdoor Equipment					
100-Tot lot	0.00	1,800.00	-1,800.00	0.0%	0.0%
104-Tot lot-2 swings	0.00	8,339.94	-8,339.94	0.0%	0.0%
Total 26000-Outdoor Equipment	0.00	10,139.94	-10,139.94	0.0%	0.0%
32000 Undesignated					
100-Miscellaneous reserve items	0.00	170.53	-170.53	0.0%	0.0%
Total 32000 Undesignated	0.00	170.53	-170.53	0.0%	0.0%
Total RESERVE FUND EXPENSES	204,000.00	12,521.35	191,478.65	132.6%	66.8%
Total Expense	305,226.29	149,488.98	155,737.31	198.3%	100.0%
Net Ordinary Income	-151,331.43	62,896.53	-214,227.96	-98.3%	-49.6%

Gold Ridge Forest Property Owners Association

Profit & Loss

07/23/22

January through June 2022

Accrual Basis

	Jan - Jun 22	Jan - Jun 21	\$ Change	% of Income	% of Expense
Other Income/Expense					
Other Income					
TRANSFERS					
Transfers To/From Reserve	34,896.00	-33,393.50	68,289.50	22.7%	11.4%
Transfers To/From Operating	-34,896.00	33,393.50	-68,289.50	-22.7%	-11.4%
Total TRANSFERS	0.00	0.00	0.00	0.0%	0.0%
Interest Income	182.55	265.81	-83.26	0.1%	0.1%
Other Income	3,598.64	13.50	3,585.14	2.3%	1.2%
Total Other Income	3,781.19	279.31	3,501.88	2.5%	1.2%
Other Expense					
Depreciation Expense	1,194.36	532.98	661.38	0.8%	0.4%
Interest Expense	8.64	0.00	8.64	0.0%	0.0%
Total Other Expense	1,203.00	532.98	670.02	0.8%	0.4%
Net Other Income	2,578.19	-253.67	2,831.86	1.7%	0.8%
Net Income	-148,753.24	62,642.86	-211,396.10	-96.7%	-48.7%

Gold Ridge Forest Property Owners Association

Profit & Loss - CASH BASIS

07/23/22

Cash Basis

January through June 2022

	Jan - Jun 22	Jan - Jun 21	\$ Change	% of Income	% of Expense
Ordinary Income/Expense					
Income					
Membership Dues					
Membership Dues - 2015	-204.58	-41.29	-163.29	-0.1%	-0.1%
Membership Dues - 2018	0.00	88.20	-88.20	0.0%	0.0%
Membership Dues - 2019	767.88	1,661.16	-893.28	0.4%	0.4%
Membership Dues - 2020	3,806.03	41,643.01	-37,836.98	2.2%	1.8%
Membership Dues - 2021	33,206.45	125,042.69	-91,836.24	18.9%	15.5%
Membership Dues - 2022	118,994.39	0.00	118,994.39	67.7%	55.5%
Total Membership Dues	156,570.17	168,393.77	-11,823.60	89.0%	73.0%
Recreational Rental	1,031.46	3.00	1,028.46	0.6%	0.5%
Transfer Escrow Fees	10,083.39	5,697.44	4,385.95	5.7%	4.7%
Late Fees	2,090.14	1,775.84	314.30	1.2%	1.0%
Bank Charges Member NSF	18.94	84.28	-65.34	0.0%	0.0%
Delinquent Interest	884.48	666.07	218.41	0.5%	0.4%
Document Fee	964.99	1,452.61	-487.62	0.5%	0.4%
Statement Fee	1,600.00	0.00	1,600.00	0.9%	0.7%
Key Fob Deposit	1,289.56	1,364.49	-74.93	0.7%	0.6%
GRF Approval Sign Deposit	254.57	136.21	118.36	0.1%	0.1%
Violation Fines	0.00	-97.00	97.00	0.0%	0.0%
Credit Card Fee Collected	554.78	0.00	554.78	0.3%	0.3%
Donations					
Donations-Bear	525.00	0.00	525.00	0.3%	0.2%
Total Donations	525.00	0.00	525.00	0.3%	0.2%
Total Income	175,867.48	179,476.71	-3,609.23	100.0%	82.0%
Gross Profit	175,867.48	179,476.71	-3,609.23	100.0%	82.0%
Expense					
OPERATING FUND EXPENSES					
Administrative Expenses					
Accounting					
Bookkeeping	3,831.25	0.00	3,831.25	2.2%	1.8%
Accounting - Other	1,448.14	8,990.00	-7,541.86	0.8%	0.7%
Total Accounting	5,279.39	8,990.00	-3,710.61	3.0%	2.5%
Bad Debt	93.26	0.00	93.26	0.1%	0.0%
Bank Service Fee	300.00	0.00	300.00	0.2%	0.1%
Elections	130.37	0.00	130.37	0.1%	0.1%
Garbage	543.08	722.58	-179.50	0.3%	0.3%
Insurance Exp					
General Liability Insurance	6,311.38	0.00	6,311.38	3.6%	2.9%
Insurance Exp - Other	12,376.71	4,585.52	7,791.19	7.0%	5.8%
Total Insurance Exp	18,688.09	4,585.52	14,102.57	10.6%	8.7%
Legal	6,763.50	10,358.00	-3,594.50	3.8%	3.2%
Lodge/Office Maintenance	603.51	493.82	109.69	0.3%	0.3%
Lodge Utilities					
Electricity-Lodge	635.65	676.96	-41.31	0.4%	0.3%
Propane-Lodge	1,644.97	1,495.25	149.72	0.9%	0.8%
Water-Lodge	164.21	205.86	-41.65	0.1%	0.1%
Total Lodge Utilities	2,444.83	2,378.07	66.76	1.4%	1.1%

Gold Ridge Forest Property Owners Association

Profit & Loss - CASH BASIS

07/23/22

Cash Basis

January through June 2022

	Jan - Jun 22	Jan - Jun 21	\$ Change	% of Income	% of Expense
Mileage	123.15	573.44	-450.29	0.1%	0.1%
Office Expenses	2,127.38	743.79	1,383.59	1.2%	1.0%
Outside Services	423.50	-493.01	916.51	0.2%	0.2%
Phone Fax and Internet	1,399.08	1,581.49	-182.41	0.8%	0.7%
Postage and Delivery	1,160.00	1,667.35	-507.35	0.7%	0.5%
Security	569.00	439.00	130.00	0.3%	0.3%
Snow Removal	-175.00	150.00	-325.00	-0.1%	-0.1%
Square Fees-Paid by Homeowners	567.87	0.00	567.87	0.3%	0.3%
Total Administrative Expenses	41,041.01	32,190.05	8,850.96	23.3%	19.1%
Employee Expenses					
Payroll Expenses					
Wages - Office/ Bookkeeping	17,117.46	18,544.08	-1,426.62	9.7%	8.0%
Wages - Pool Staff	0.00	7,907.50	-7,907.50	0.0%	0.0%
Wages-Recreation/Grounds/Maint	10,072.00	8,296.75	1,775.25	5.7%	4.7%
Phone Allowance	400.00	260.00	140.00	0.2%	0.2%
Payroll Expenses - Other	-206.13	0.00	-206.13	-0.1%	-0.1%
Total Payroll Expenses	27,383.33	35,008.33	-7,625.00	15.6%	12.8%
Payroll Processing Fees	5.25	0.00	5.25	0.0%	0.0%
Payroll Taxes	2,596.54	3,802.12	-1,205.58	1.5%	1.2%
Worker's Compensation	1,151.00	1,085.00	66.00	0.7%	0.5%
Total Employee Expenses	31,136.12	39,895.45	-8,759.33	17.7%	14.5%
Greenbelt Expenses					
100 Ft Defensible Space	14,600.00	51,975.00	-37,375.00	8.3%	6.8%
Greenbelt Misc.	0.00	279.84	-279.84	0.0%	0.0%
Greenbelt Tree Removal	2,600.00	2,400.00	200.00	1.5%	1.2%
Total Greenbelt Expenses	17,200.00	54,654.84	-37,454.84	9.8%	8.0%
Recreation Expenses					
Pool Expenses					
Pool Water	435.90	984.79	-548.89	0.2%	0.2%
Pool Propane	0.00	28.86	-28.86	0.0%	0.0%
Pool Health Permits	1,028.00	1,028.00	0.00	0.6%	0.5%
Pool Electricity	896.63	2,427.40	-1,530.77	0.5%	0.4%
Pool Repairs	167.26	180.12	-12.86	0.1%	0.1%
Pool Supplies	532.53	341.65	190.88	0.3%	0.2%
Pool Chemicals	0.00	1,369.90	-1,369.90	0.0%	0.0%
Total Pool Expenses	3,060.32	6,360.72	-3,300.40	1.7%	1.4%
Keys & Re-keying	2.13	324.75	-322.62	0.0%	0.0%
Janitorial Supplies	50.56	1,164.44	-1,113.88	0.0%	0.0%
Pool/ Rec Outside Services	505.13	1,088.74	-583.61	0.3%	0.2%
Rec Grounds/Maintenance	1,519.88	896.67	623.21	0.9%	0.7%
Recreation Events	1,318.80	0.00	1,318.80	0.7%	0.6%
Recreation Expenses - Other	16.39	0.00	16.39	0.0%	0.0%
Total Recreation Expenses	6,473.21	9,835.32	-3,362.11	3.7%	3.0%
OPERATING FUND EXPENSES - Other	10.00	0.00	10.00	0.0%	0.0%
Total OPERATING FUND EXPENSES	95,860.34	136,575.66	-40,715.32	54.5%	44.7%
Uncategorized Expenses	31.50	0.00	31.50	0.0%	0.0%
Reconciliation Discrepancies	106.92	210.99	-104.07	0.1%	0.0%
RESERVE FUND EXPENSES					
02000-Concrete					
400-Pool Deck-large pool	20,000.00	0.00	20,000.00	11.4%	9.3%
Total 02000-Concrete	20,000.00	0.00	20,000.00	11.4%	9.3%

Gold Ridge Forest Property Owners Association

Profit & Loss - CASH BASIS

07/23/22

Cash Basis

January through June 2022

	Jan - Jun 22	Jan - Jun 21	\$ Change	% of Income	% of Expense
12000-Pool					
120-Replaster large pool	22,500.00	0.00	22,500.00	12.8%	10.5%
710-Equip Replace-lg pool	76,000.00	0.00	76,000.00	43.2%	35.4%
730-Replace Filter cartridges	0.00	1,650.69	-1,650.69	0.0%	0.0%
Total 12000-Pool	98,500.00	1,650.69	96,849.31	56.0%	45.9%
22000-Office Equipment					
200-Computers, Misc. office	0.00	321.74	-321.74	0.0%	0.0%
Total 22000-Office Equipment	0.00	321.74	-321.74	0.0%	0.0%
25000-Flooring					
200-Carpeting-cabana	0.00	238.45	-238.45	0.0%	0.0%
Total 25000-Flooring	0.00	238.45	-238.45	0.0%	0.0%
26000-Outdoor Equipment					
100-Tot lot	0.00	1,800.00	-1,800.00	0.0%	0.0%
104-Tot lot-2 swings	0.00	8,339.94	-8,339.94	0.0%	0.0%
Total 26000-Outdoor Equipment	0.00	10,139.94	-10,139.94	0.0%	0.0%
32000 Undesignated					
100-Miscellaneous reserve items	0.00	170.53	-170.53	0.0%	0.0%
Total 32000 Undesignated	0.00	170.53	-170.53	0.0%	0.0%
Total RESERVE FUND EXPENSES	118,500.00	12,521.35	105,978.65	67.4%	55.2%
Total Expense	214,498.76	149,308.00	65,190.76	122.0%	100.0%
Net Ordinary Income	-38,631.28	30,168.71	-68,799.99	-22.0%	-18.0%
Other Income/Expense					
Other Income					
TRANSFERS					
Transfers To/From Reserve	34,896.00	-33,393.50	68,289.50	19.8%	16.3%
Transfers To/From Operating	-34,896.00	33,393.50	-68,289.50	-19.8%	-16.3%
Total TRANSFERS	0.00	0.00	0.00	0.0%	0.0%
Interest Income	182.55	265.81	-83.26	0.1%	0.1%
Other Income	3,598.64	13.50	3,585.14	2.0%	1.7%
Total Other Income	3,781.19	279.31	3,501.88	2.2%	1.8%
Other Expense					
Depreciation Expense	1,194.36	532.98	661.38	0.7%	0.6%
Interest Expense	8.64	0.00	8.64	0.0%	0.0%
Total Other Expense	1,203.00	532.98	670.02	0.7%	0.6%
Net Other Income	2,578.19	-253.67	2,831.86	1.5%	1.2%
Net Income	-36,053.09	29,915.04	-65,968.13	-20.5%	-16.8%

Gold Ridge Forest Property Owners Association

07/23/22

Profit & Loss by Fund

Accrual Basis

January through June 2022

	Operating	Reserve	TOTAL
Ordinary Income/Expense			
Income			
Membership Dues			
Membership Dues - 2022	134,068.34	0.00	134,068.34
Membership Dues - Other	2.66	0.00	2.66
Total Membership Dues	134,071.00	0.00	134,071.00
Recreational Rental	1,034.00	0.00	1,034.00
Transfer Escrow Fees	9,535.00	0.00	9,535.00
Late Fees	2,499.02	0.00	2,499.02
Delinquent Interest	1,751.06	0.00	1,751.06
Document Fee	900.00	0.00	900.00
Statement Fee	1,600.00	0.00	1,600.00
Key Fob Deposit	1,175.00	0.00	1,175.00
GRF Approval Sign Deposit	250.00	0.00	250.00
Credit Card Fee Collected	554.78	0.00	554.78
Donations			
Donations-Bear	525.00	0.00	525.00
Total Donations	525.00	0.00	525.00
Total Income	153,894.86	0.00	153,894.86
Gross Profit	153,894.86	0.00	153,894.86
Expense			
OPERATING FUND EXPENSES			
Administrative Expenses			
Accounting			
Bookkeeping	5,178.75	0.00	5,178.75
Accounting - Other	5,015.00	0.00	5,015.00
Total Accounting	10,193.75	0.00	10,193.75
Bad Debt	93.26	0.00	93.26
Bank Service Fee	240.00	60.00	300.00
Elections	130.37	0.00	130.37
Garbage	637.26	0.00	637.26
Insurance Exp			
General Liability Insurance	6,311.38	0.00	6,311.38
Insurance Exp - Other	12,000.00	0.00	12,000.00
Total Insurance Exp	18,311.38	0.00	18,311.38
Legal	6,763.50	0.00	6,763.50
Lodge/Office Maintenance	663.51	0.00	663.51
Lodge Utilities			
Electricity-Lodge	783.46	0.00	783.46
Propane-Lodge	1,644.97	0.00	1,644.97
Water-Lodge	172.03	0.00	172.03
Total Lodge Utilities	2,600.46	0.00	2,600.46
Mileage	123.15	0.00	123.15
Office Expenses	2,127.38	0.00	2,127.38
Outside Services	213.50	0.00	213.50
Phone Fax and Internet	1,602.54	0.00	1,602.54
Postage and Delivery	1,160.00	0.00	1,160.00
Security	439.00	0.00	439.00
Square Fees-Paid by Homeowners	567.87	0.00	567.87
Total Administrative Expenses	45,866.93	60.00	45,926.93

Gold Ridge Forest Property Owners Association

07/23/22

Profit & Loss by Fund

Accrual Basis

January through June 2022

	Operating	Reserve	TOTAL
Employee Expenses			
Payroll Expenses			
Wages - Office/ Bookkeeping	17,117.46	0.00	17,117.46
Wages-Recreation/Grounds/Maint	10,072.00	0.00	10,072.00
Phone Allowance	400.00	0.00	400.00
Payroll Expenses - Other	-206.13	0.00	-206.13
Total Payroll Expenses	27,383.33	0.00	27,383.33
Payroll Processing Fees	5.25	0.00	5.25
Payroll Taxes	2,795.17	0.00	2,795.17
Worker's Compensation	1,151.00	0.00	1,151.00
Total Employee Expenses	31,334.75	0.00	31,334.75
Greenbelt Expenses			
100 Ft Defensible Space	14,600.00	0.00	14,600.00
Greenbelt Tree Removal	2,600.00	0.00	2,600.00
Total Greenbelt Expenses	17,200.00	0.00	17,200.00
Recreation Expenses			
Pool Expenses			
Pool Water	435.90	0.00	435.90
Pool Health Permits	1,028.00	0.00	1,028.00
Pool Electricity	1,097.23	0.00	1,097.23
Pool Repairs	167.26	0.00	167.26
Pool Supplies	532.53	0.00	532.53
Total Pool Expenses	3,260.92	0.00	3,260.92
Keys & Re-keying	2.13	0.00	2.13
Janitorial Supplies	50.56	0.00	50.56
Pool/ Rec Outside Services	505.13	0.00	505.13
Rec Grounds/Maintenance	1,554.26	0.00	1,554.26
Recreation Events	1,318.80	0.00	1,318.80
Recreation Expenses - Other	31.31	0.00	31.31
Total Recreation Expenses	6,723.11	0.00	6,723.11
OPERATING FUND EXPENSES - Other	10.00	0.00	10.00
Total OPERATING FUND EXPENSES	101,134.79	60.00	101,194.79
Uncategorized Expenses	31.50	0.00	31.50
RESERVE FUND EXPENSES			
02000-Concrete			
400-Pool Deck-large pool	0.00	20,000.00	20,000.00
Total 02000-Concrete	0.00	20,000.00	20,000.00
12000-Pool			
120-Replaster large pool	0.00	60,500.00	60,500.00
200-Edge-large pool	0.00	9,500.00	9,500.00
710-Equip Replace-lg pool	0.00	106,000.00	106,000.00
12000-Pool - Other	0.00	8,000.00	8,000.00
Total 12000-Pool	0.00	184,000.00	184,000.00
Total RESERVE FUND EXPENSES	0.00	204,000.00	204,000.00
Total Expense	101,166.29	204,060.00	305,226.29
Net Ordinary Income	52,728.57	-204,060.00	-151,331.43

Gold Ridge Forest Property Owners Association

Profit & Loss by Fund

January through June 2022

	Operating	Reserve	TOTAL
Other Income/Expense			
Other Income			
TRANSFERS			
Transfers To/From Reserve	0.00	34,896.00	34,896.00
Transfers To/From Operating	-34,896.00	0.00	-34,896.00
Total TRANSFERS	-34,896.00	34,896.00	0.00
Interest Income	1.01	181.54	182.55
Other Income	3,598.64	0.00	3,598.64
Total Other Income	-31,296.35	35,077.54	3,781.19
Other Expense			
Depreciation Expense	1,194.36	0.00	1,194.36
Interest Expense	8.64	0.00	8.64
Total Other Expense	1,203.00	0.00	1,203.00
Net Other Income	-32,499.35	35,077.54	2,578.19
Net Income	20,229.22	-168,982.46	-148,753.24

Gold Ridge Forest Property Owners Association

07/23/22

Profit & Loss Budget vs. Actual

Accrual Basis

January through June 2022

	Jan - Jun 22	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
Membership Dues				
Membership Dues - 2022	134,068.34	134,178.00	-109.66	99.9%
Membership Dues - Other	2.66	0.00	2.66	100.0%
Total Membership Dues	134,071.00	134,178.00	-107.00	99.9%
Recreational Rental	1,034.00	1,998.00	-964.00	51.8%
Transfer Escrow Fees	9,535.00	2,502.00	7,033.00	381.1%
Late Fees	2,499.02	1,098.00	1,401.02	227.6%
Delinquent Interest	1,751.06	252.00	1,499.06	694.9%
Document Fee	900.00	1,500.00	-600.00	60.0%
Statement Fee	1,600.00	1,998.00	-398.00	80.1%
Key Fob Deposit	1,175.00	252.00	923.00	466.3%
GRF Approval Sign Deposit	250.00	102.00	148.00	245.1%
Credit Card Fee Collected	554.78			
Donations				
Donations-Bear	525.00			
Total Donations	525.00			
Total Income	153,894.86	143,880.00	10,014.86	107.0%
Gross Profit	153,894.86	143,880.00	10,014.86	107.0%
Expense				
OPERATING FUND EXPENSES				
Administrative Expenses				
Accounting				
Bookkeeping	5,178.75	1,700.01	3,478.74	304.6%
Accounting - Other	5,015.00	4,998.00	17.00	100.3%
Total Accounting	10,193.75	6,698.01	3,495.74	152.2%
Bad Debt	93.26	498.00	-404.74	18.7%
Bank Service Fee	300.00			
Collection Fees	0.00	750.00	-750.00	0.0%
Elections	130.37	300.00	-169.63	43.5%
Garbage	637.26	798.00	-160.74	79.9%
Insurance Exp				
General Liability Insurance	6,311.38			
Insurance Exp - Other	12,000.00	9,252.00	2,748.00	129.7%
Total Insurance Exp	18,311.38	9,252.00	9,059.38	197.9%
Legal	6,763.50	3,000.00	3,763.50	225.5%
Lodge/Office Maintenance	663.51	348.00	315.51	190.7%
Lodge Utilities				
Electricity-Lodge	783.46	1,002.00	-218.54	78.2%
Propane-Lodge	1,644.97	1,098.00	546.97	149.8%
Water-Lodge	172.03	252.00	-79.97	68.3%
Total Lodge Utilities	2,600.46	2,352.00	248.46	110.6%
Mileage	123.15	450.00	-326.85	27.4%
Office Expenses	2,127.38	702.00	1,425.38	303.0%
Outside Services	213.50	1,002.00	-788.50	21.3%
Phone Fax and Internet	1,602.54	2,400.00	-797.46	66.8%
Postage and Delivery	1,160.00	1,500.00	-340.00	77.3%
Security	439.00	570.00	-131.00	77.0%
Snow Removal	0.00	420.00	-420.00	0.0%
Square Fees-Paid by Homeowners	567.87			
Total Administrative Expenses	45,926.93	31,040.01	14,886.92	148.0%

Gold Ridge Forest Property Owners Association

Profit & Loss Budget vs. Actual

January through June 2022

07/23/22

Accrual Basis

	Jan - Jun 22	Budget	\$ Over Budget	% of Budget
Employee Expenses				
Payroll Expenses				
Wages - Office/ Bookkeeping	17,117.46	19,395.00	-2,277.54	88.3%
Wages - Pool Staff	0.00	9,450.00	-9,450.00	0.0%
Wages-Recreation/Grounds/Maint	10,072.00	11,298.00	-1,226.00	89.1%
Phone Allowance	400.00			
Payroll Expenses - Other	-206.13			
Total Payroll Expenses	27,383.33	40,143.00	-12,759.67	68.2%
Payroll Processing Fees	5.25	180.00	-174.75	2.9%
Payroll Taxes	2,795.17	3,204.00	-408.83	87.2%
Worker's Compensation	1,151.00	1,740.00	-589.00	66.1%
Total Employee Expenses	31,334.75	45,267.00	-13,932.25	69.2%
Greenbelt Expenses				
Greenbelt Fuel Modification	0.00	13,002.00	-13,002.00	0.0%
100 Ft Defensible Space	14,600.00			
Greenbelt Tree Removal	2,600.00	3,000.00	-400.00	86.7%
Total Greenbelt Expenses	17,200.00	16,002.00	1,198.00	107.5%
Recreation Expenses				
Pool Expenses				
Pool Water	435.90	1,248.00	-812.10	34.9%
Pool Propane	0.00	36.00	-36.00	0.0%
Pool Health Permits	1,028.00	498.00	530.00	206.4%
Pool Electricity	1,097.23	4,002.00	-2,904.77	27.4%
Pool Repairs	167.26	198.00	-30.74	84.5%
Pool Supplies	532.53	174.00	358.53	306.1%
Pool Chemicals	0.00	3,198.00	-3,198.00	0.0%
Total Pool Expenses	3,260.92	9,354.00	-6,093.08	34.9%
Keys & Re-keying	2.13	120.00	-117.87	1.8%
Janitorial Supplies	50.56	798.00	-747.44	6.3%
Pool/ Rec Outside Services	505.13	1,002.00	-496.87	50.4%
Rec Grounds/Maintenance	1,554.26	750.00	804.26	207.2%
Recreation Events	1,318.80	1,500.00	-181.20	87.9%
Tennis Court Maintenance	0.00	48.00	-48.00	0.0%
Recreation Expenses - Other	31.31			
Total Recreation Expenses	6,723.11	13,572.00	-6,848.89	49.5%
OPERATING FUND EXPENSES - Other	10.00			
Total OPERATING FUND EXPENSES	101,194.79	105,881.01	-4,686.22	95.6%
Uncategorized Expenses	31.50			
RESERVE FUND EXPENSES				
02000-Concrete				
400-Pool Deck-large pool	20,000.00			
Total 02000-Concrete	20,000.00			
12000-Pool				
120-Replaster large pool	60,500.00			
200-Edge-large pool	9,500.00			
710-Equip Replace-lg pool	106,000.00			
12000-Pool - Other	8,000.00			
Total 12000-Pool	184,000.00			
Total RESERVE FUND EXPENSES	204,000.00			
Total Expense	305,226.29	105,881.01	199,345.28	288.3%
Net Ordinary Income	-151,331.43	37,998.99	-189,330.42	-398.3%

Gold Ridge Forest Property Owners Association

07/23/22

Profit & Loss Budget vs. Actual

Accrual Basis

January through June 2022

	Jan - Jun 22	Budget	\$ Over Budget	% of Budget
Other Income/Expense				
Other Income				
TRANSFERS				
Transfers To/From Reserve	34,896.00	-34,896.00	69,792.00	-100.0%
Transfers To/From Operating	-34,896.00			
Total TRANSFERS	0.00	-34,896.00	34,896.00	0.0%
Interest Income	182.55			
Other Income	3,598.64			
Total Other Income	3,781.19	-34,896.00	38,677.19	-10.8%
Other Expense				
Depreciation Expense	1,194.36			
Interest Expense	8.64			
Total Other Expense	1,203.00	0.00	1,203.00	100.0%
Net Other Income	2,578.19	-34,896.00	37,474.19	-7.4%
Net Income	-148,753.24	3,102.99	-151,856.23	-4,793.9%

Gold Ridge Forest Property Owners Association

07/23/22

Profit & Loss Budget vs. Actual

Accrual Basis

June 2022

	Jun 22	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
Recreational Rental	-450.00	333.00	-783.00	-135.1%
Transfer Escrow Fees	1,120.00	417.00	703.00	268.6%
Late Fees	59.02	183.00	-123.98	32.3%
Delinquent Interest	401.76	42.00	359.76	956.6%
Document Fee	0.00	250.00	-250.00	0.0%
Statement Fee	0.00	333.00	-333.00	0.0%
Key Fob Deposit	75.00	42.00	33.00	178.6%
GRF Approval Sign Deposit	250.00	17.00	233.00	1,470.6%
Credit Card Fee Collected	0.01			
Total Income	1,455.79	1,617.00	-161.21	90.0%
Gross Profit	1,455.79	1,617.00	-161.21	90.0%
Expense				
OPERATING FUND EXPENSES				
Administrative Expenses				
Accounting				
Bookkeeping	1,347.50	566.67	780.83	237.8%
Accounting - Other	3,515.00	833.00	2,682.00	422.0%
Total Accounting	4,862.50	1,399.67	3,462.83	347.4%
Bad Debt	0.00	83.00	-83.00	0.0%
Bank Service Fee	60.00			
Collection Fees	0.00	125.00	-125.00	0.0%
Elections	0.00	50.00	-50.00	0.0%
Garbage	127.07	133.00	-5.93	95.5%
Insurance Exp				
General Liability Insurance	4,122.00			
Insurance Exp - Other	12,000.00	1,542.00	10,458.00	778.2%
Total Insurance Exp	16,122.00	1,542.00	14,580.00	1,045.5%
Legal	1,952.50	500.00	1,452.50	390.5%
Lodge/Office Maintenance	310.00	58.00	252.00	534.5%
Lodge Utilities				
Electricity-Lodge	144.54	167.00	-22.46	86.6%
Propane-Lodge	311.29	183.00	128.29	170.1%
Water-Lodge	0.00	42.00	-42.00	0.0%
Total Lodge Utilities	455.83	392.00	63.83	116.3%
Mileage	23.20	75.00	-51.80	30.9%
Office Expenses	254.52	117.00	137.52	217.5%
Outside Services	31.50	167.00	-135.50	18.9%
Phone Fax and Internet	335.37	400.00	-64.63	83.8%
Postage and Delivery	1,102.00	250.00	852.00	440.8%
Security	0.00	95.00	-95.00	0.0%
Snow Removal	0.00	70.00	-70.00	0.0%
Square Fees-Paid by Homeowners	0.01			
Total Administrative Expenses	25,636.50	5,456.67	20,179.83	469.8%
Employee Expenses				
Payroll Expenses				
Wages - Office/ Bookkeeping	2,852.92	2,949.00	-96.08	96.7%
Wages - Pool Staff	0.00	1,575.00	-1,575.00	0.0%
Wages-Recreation/Grounds/Maint	1,368.00	1,883.00	-515.00	72.7%
Phone Allowance	60.00			
Payroll Expenses - Other	10.50			
Total Payroll Expenses	4,291.42	6,407.00	-2,115.58	67.0%

Gold Ridge Forest Property Owners Association

07/23/22

Profit & Loss Budget vs. Actual

Accrual Basis

June 2022

	Jun 22	Budget	\$ Over Budget	% of Budget
Payroll Processing Fees	0.00	30.00	-30.00	0.0%
Payroll Taxes	365.49	534.00	-168.51	68.4%
Worker's Compensation	1,151.00	290.00	861.00	396.9%
Total Employee Expenses	5,807.91	7,261.00	-1,453.09	80.0%
Greenbelt Expenses				
Greenbelt Fuel Modification	0.00	2,167.00	-2,167.00	0.0%
Greenbelt Tree Removal	0.00	500.00	-500.00	0.0%
Total Greenbelt Expenses	0.00	2,667.00	-2,667.00	0.0%
Recreation Expenses				
Pool Expenses				
Pool Water	0.00	208.00	-208.00	0.0%
Pool Propane	0.00	6.00	-6.00	0.0%
Pool Health Permits	0.00	83.00	-83.00	0.0%
Pool Electricity	191.55	667.00	-475.45	28.7%
Pool Repairs	0.00	33.00	-33.00	0.0%
Pool Supplies	256.28	29.00	227.28	883.7%
Pool Chemicals	0.00	533.00	-533.00	0.0%
Total Pool Expenses	447.83	1,559.00	-1,111.17	28.7%
Keys & Re-keying	0.00	20.00	-20.00	0.0%
Janitorial Supplies	0.00	133.00	-133.00	0.0%
Pool/ Rec Outside Services	0.00	167.00	-167.00	0.0%
Rec Grounds/Maintenance	125.00	125.00	0.00	100.0%
Recreation Events	101.44	250.00	-148.56	40.6%
Tennis Court Maintenance	0.00	8.00	-8.00	0.0%
Recreation Expenses - Other	14.92			
Total Recreation Expenses	689.19	2,262.00	-1,572.81	30.5%
OPERATING FUND EXPENSES - Other	10.00			
Total OPERATING FUND EXPENSES	32,143.60	17,646.67	14,496.93	182.2%
Uncategorized Expenses	31.50			
Total Expense	32,175.10	17,646.67	14,528.43	182.3%
Net Ordinary Income	-30,719.31	-16,029.67	-14,689.64	191.6%
Other Income/Expense				
Other Income				
TRANSFERS				
Transfers To/From Reserve	0.00	-5,816.00	5,816.00	0.0%
Total TRANSFERS	0.00	-5,816.00	5,816.00	0.0%
Interest Income	11.07			
Total Other Income	11.07	-5,816.00	5,827.07	-0.2%
Other Expense				
Depreciation Expense	199.06			
Total Other Expense	199.06	0.00	199.06	100.0%
Net Other Income	-187.99	-5,816.00	5,628.01	3.2%
Net Income	-30,907.30	-21,845.67	-9,061.63	141.5%