

Gold Ridge Forest Property Owners Association

Profit & Loss Budget vs. Actual

06/01/22

Accrual Basis

January through December 2022

	Jan - Dec 22	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
Membership Dues				
Membership Dues - 2022	134,175.34	268,356.00	-134,180.66	50.0%
Total Membership Dues	134,175.34	268,356.00	-134,180.66	50.0%
Recreational Rental	1,684.00	3,996.00	-2,312.00	42.1%
Transfer Escrow Fees	8,415.00	5,004.00	3,411.00	168.2%
Late Fees	1,290.00	2,196.00	-906.00	58.7%
Delinquent Interest	1,031.48	504.00	527.48	204.7%
Document Fee	900.00	3,000.00	-2,100.00	30.0%
Statement Fee	1,600.00	3,996.00	-2,396.00	40.0%
Key Fob Deposit	1,100.00	504.00	596.00	218.3%
GRF Approval Sign Deposit	0.00	204.00	-204.00	0.0%
Credit Card Fee Collected	554.77			
Donations				
Donations-Bear	525.00			
Total Donations	525.00			
Total Income	151,275.59	287,760.00	-136,484.41	52.6%
Gross Profit	151,275.59	287,760.00	-136,484.41	52.6%
Expense				
OPERATING FUND EXPENSES				
Administrative Expenses				
Accounting				
Bookkeeping	2,621.25	5,100.03	-2,478.78	51.4%
Accounting - Other	2,327.00	9,996.00	-7,669.00	23.3%
Total Accounting	4,948.25	15,096.03	-10,147.78	32.8%
Bad Debt	93.26	996.00	-902.74	9.4%
Bank Service Fee	255.00			
Collection Fees	0.00	1,500.00	-1,500.00	0.0%
Elections	130.37	600.00	-469.63	21.7%
Garbage	764.33	1,596.00	-831.67	47.9%
Insurance Exp	0.00	18,504.00	-18,504.00	0.0%
Legal	5,227.00	6,000.00	-773.00	87.1%
Lodge/Office Maintenance	1,420.92	696.00	724.92	204.2%
Lodge Utilities				
Electricity-Lodge	805.67	2,004.00	-1,198.33	40.2%
Propane-Lodge	1,663.61	2,196.00	-532.39	75.8%
Water-Lodge	172.03	504.00	-331.97	34.1%
Total Lodge Utilities	2,641.31	4,704.00	-2,062.69	56.2%
Mileage	99.95	900.00	-800.05	11.1%
Office Expenses	1,999.21	1,404.00	595.21	142.4%
Outside Services	213.50	2,004.00	-1,790.50	10.7%
Phone Fax and Internet	1,600.01	4,800.00	-3,199.99	33.3%
Postage and Delivery	58.00	3,000.00	-2,942.00	1.9%
Reserv Contrib-Budgeted	0.00	69,792.00	-69,792.00	0.0%
Security	439.00	1,140.00	-701.00	38.5%
Snow Removal	350.00	840.00	-490.00	41.7%
Square Fees-Paid by Homeowners	567.86			
Total Administrative Expenses	20,807.97	133,572.03	-112,764.06	15.6%

Gold Ridge Forest Property Owners Association

Profit & Loss Budget vs. Actual

06/01/22

Accrual Basis

January through December 2022

	Jan - Dec 22	Budget	\$ Over Budget	% of Budget
Employee Expenses				
Payroll Expenses				
Wages - Office/ Bookkeeping	14,264.54	37,089.00	-22,824.46	38.5%
Wages - Pool Staff	0.00	18,900.00	-18,900.00	0.0%
Wages-Recreation/Grounds/Maint	8,704.00	22,596.00	-13,892.00	38.5%
Phone Allowance	340.00			
Payroll Expenses - Other	-216.63			
Total Payroll Expenses	23,091.91	78,585.00	-55,493.09	29.4%
Payroll Processing Fees	5.25	360.00	-354.75	1.5%
Payroll Taxes	2,429.68	6,408.00	-3,978.32	37.9%
Worker's Compensation	0.00	3,480.00	-3,480.00	0.0%
Total Employee Expenses	25,526.84	88,833.00	-63,306.16	28.7%
Greenbelt Expenses				
Greenbelt Fuel Modification	0.00	26,004.00	-26,004.00	0.0%
100 Ft Defensible Space	14,600.00			
Greenbelt Tree Removal	0.00	6,000.00	-6,000.00	0.0%
Total Greenbelt Expenses	14,600.00	32,004.00	-17,404.00	45.6%
Recreation Expenses				
Pool Expenses				
Pool Water	435.90	2,496.00	-2,060.10	17.5%
Pool Propane	0.00	72.00	-72.00	0.0%
Pool Health Permits	1,028.00	996.00	32.00	103.2%
Pool Electricity	1,120.06	8,004.00	-6,883.94	14.0%
Pool Repairs	131.91	396.00	-264.09	33.3%
Pool Supplies	276.25	348.00	-71.75	79.4%
Pool Chemicals	0.00	6,396.00	-6,396.00	0.0%
Total Pool Expenses	2,992.12	18,708.00	-15,715.88	16.0%
Keys & Re-keying	0.00	240.00	-240.00	0.0%
Janitorial Supplies	50.56	1,596.00	-1,545.44	3.2%
Pool/ Rec Outside Services	955.13	2,004.00	-1,048.87	47.7%
Rec Grounds/Maintenance	1,466.74	1,500.00	-33.26	97.8%
Recreation Events	1,217.36	3,000.00	-1,782.64	40.6%
Tennis Court Maintenance	0.00	96.00	-96.00	0.0%
Total Recreation Expenses	6,681.91	27,144.00	-20,462.09	24.6%
Total OPERATING FUND EXPENSES	67,616.72	281,553.03	-213,936.31	24.0%
RESERVE FUND EXPENSES				
02000-Concrete				
400-Pool Deck-large pool	20,000.00			
Total 02000-Concrete	20,000.00			
12000-Pool				
120-Replaster large pool	60,500.00			
200-Edge-large pool	9,500.00			
710-Equip Replace-lg pool	106,000.00			
12000-Pool - Other	8,000.00			
Total 12000-Pool	184,000.00			
Total RESERVE FUND EXPENSES	204,000.00			
Total Expense	271,616.72	281,553.03	-9,936.31	96.5%
Net Ordinary Income	-120,341.13	6,206.97	-126,548.10	-1,938.8%

Gold Ridge Forest Property Owners Association

06/01/22

Profit & Loss Budget vs. Actual

Accrual Basis

January through December 2022

	Jan - Dec 22	Budget	\$ Over Budget	% of Budget
Other Income/Expense				
Other Income				
TRANSFERS				
Transfers To/From Reserve	34,896.00	-69,792.00	104,688.00	-50.0%
Transfers To/From Operating	-34,896.00			
Total TRANSFERS	0.00	-69,792.00	69,792.00	0.0%
Interest Income	161.49			
Other Income	3,263.15			
Total Other Income	3,424.64	-69,792.00	73,216.64	-4.9%
Other Expense				
Depreciation Expense	995.30			
Income Taxes-State	0.00	100.00	-100.00	0.0%
Income Taxes	0.00	100.00	-100.00	0.0%
Interest Expense	8.64			
Total Other Expense	1,003.94	200.00	803.94	502.0%
Net Other Income	2,420.70	-69,992.00	72,412.70	-3.5%
Net Income	-117,920.43	-63,785.03	-54,135.40	184.9%

Gold Ridge Forest Property Owners Association

06/01/22

Profit & Loss Budget vs. Actual

Accrual Basis

January through May 2022

	Jan - May 22	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
Membership Dues				
Membership Dues - 2022	134,175.34	134,178.00	-2.66	100.0%
Total Membership Dues	134,175.34	134,178.00	-2.66	100.0%
Recreational Rental	1,684.00	1,665.00	19.00	101.1%
Transfer Escrow Fees	8,415.00	2,085.00	6,330.00	403.6%
Late Fees	1,290.00	915.00	375.00	141.0%
Delinquent Interest	1,031.48	210.00	821.48	491.2%
Document Fee	900.00	1,250.00	-350.00	72.0%
Statement Fee	1,600.00	1,665.00	-65.00	96.1%
Key Fob Deposit	1,100.00	210.00	890.00	523.8%
GRF Approval Sign Deposit	0.00	85.00	-85.00	0.0%
Credit Card Fee Collected	554.77			
Donations				
Donations-Bear	525.00			
Total Donations	525.00			
Total Income	151,275.59	142,263.00	9,012.59	106.3%
Gross Profit	151,275.59	142,263.00	9,012.59	106.3%
Expense				
OPERATING FUND EXPENSES				
Administrative Expenses				
Accounting				
Bookkeeping	2,621.25	1,133.34	1,487.91	231.3%
Accounting - Other	2,327.00	4,165.00	-1,838.00	55.9%
Total Accounting	4,948.25	5,298.34	-350.09	93.4%
Bad Debt	93.26	415.00	-321.74	22.5%
Bank Service Fee	255.00			
Collection Fees	0.00	625.00	-625.00	0.0%
Elections	130.37	250.00	-119.63	52.1%
Garbage	637.26	665.00	-27.74	95.8%
Insurance Exp	0.00	7,710.00	-7,710.00	0.0%
Legal	5,227.00	2,500.00	2,727.00	209.1%
Lodge/Office Maintenance	1,420.92	290.00	1,130.92	490.0%
Lodge Utilities				
Electricity-Lodge	805.67	835.00	-29.33	96.5%
Propane-Lodge	1,663.61	915.00	748.61	181.8%
Water-Lodge	172.03	210.00	-37.97	81.9%
Total Lodge Utilities	2,641.31	1,960.00	681.31	134.8%
Mileage	99.95	375.00	-275.05	26.7%
Office Expenses	1,999.21	585.00	1,414.21	341.7%
Outside Services	182.00	835.00	-653.00	21.8%
Phone Fax and Internet	1,600.01	2,000.00	-399.99	80.0%
Postage and Delivery	58.00	1,250.00	-1,192.00	4.6%
Security	439.00	475.00	-36.00	92.4%
Snow Removal	350.00	350.00	0.00	100.0%
Square Fees-Paid by Homeowners	567.86			
Total Administrative Expenses	20,649.40	25,583.34	-4,933.94	80.7%

Gold Ridge Forest Property Owners Association

Profit & Loss Budget vs. Actual

06/01/22

January through May 2022

Accrual Basis

	Jan - May 22	Budget	\$ Over Budget	% of Budget
Employee Expenses				
Payroll Expenses				
Wages - Office/ Bookkeeping	14,264.54	16,446.00	-2,181.46	86.7%
Wages - Pool Staff	0.00	7,875.00	-7,875.00	0.0%
Wages-Recreation/Grounds/Maint	8,704.00	9,415.00	-711.00	92.4%
Phone Allowance	340.00			
Payroll Expenses - Other	-216.63			
Total Payroll Expenses	23,091.91	33,736.00	-10,644.09	68.4%
Payroll Processing Fees	5.25	150.00	-144.75	3.5%
Payroll Taxes	2,429.68	2,670.00	-240.32	91.0%
Worker's Compensation	0.00	1,450.00	-1,450.00	0.0%
Total Employee Expenses	25,526.84	38,006.00	-12,479.16	67.2%
Greenbelt Expenses				
Greenbelt Fuel Modification	0.00	10,835.00	-10,835.00	0.0%
100 Ft Defensible Space	14,600.00			
Greenbelt Tree Removal	0.00	2,500.00	-2,500.00	0.0%
Total Greenbelt Expenses	14,600.00	13,335.00	1,265.00	109.5%
Recreation Expenses				
Pool Expenses				
Pool Water	435.90	1,040.00	-604.10	41.9%
Pool Propane	0.00	30.00	-30.00	0.0%
Pool Health Permits	1,028.00	415.00	613.00	247.7%
Pool Electricity	1,120.06	3,335.00	-2,214.94	33.6%
Pool Repairs	131.91	165.00	-33.09	79.9%
Pool Supplies	276.25	145.00	131.25	190.5%
Pool Chemicals	0.00	2,665.00	-2,665.00	0.0%
Total Pool Expenses	2,992.12	7,795.00	-4,802.88	38.4%
Keys & Re-keying	0.00	100.00	-100.00	0.0%
Janitorial Supplies	50.56	665.00	-614.44	7.6%
Pool/ Rec Outside Services	955.13	835.00	120.13	114.4%
Rec Grounds/Maintenance	1,466.74	625.00	841.74	234.7%
Recreation Events	1,217.36	1,250.00	-32.64	97.4%
Tennis Court Maintenance	0.00	40.00	-40.00	0.0%
Total Recreation Expenses	6,681.91	11,310.00	-4,628.09	59.1%
Total OPERATING FUND EXPENSES	67,458.15	88,234.34	-20,776.19	76.5%
RESERVE FUND EXPENSES				
02000-Concrete				
400-Pool Deck-large pool	20,000.00			
Total 02000-Concrete	20,000.00			
12000-Pool				
120-Replaster large pool	60,500.00			
200-Edge-large pool	9,500.00			
710-Equip Replace-lg pool	106,000.00			
12000-Pool - Other	8,000.00			
Total 12000-Pool	184,000.00			
Total RESERVE FUND EXPENSES	204,000.00			
Total Expense	271,458.15	88,234.34	183,223.81	307.7%
Net Ordinary Income	-120,182.56	54,028.66	-174,211.22	-222.4%

Gold Ridge Forest Property Owners Association
Profit & Loss Budget vs. Actual
 January through May 2022

06/01/22

Accrual Basis

	Jan - May 22	Budget	\$ Over Budget	% of Budget
Other Income/Expense				
Other Income				
TRANSFERS				
Transfers To/From Reserve	34,896.00	-29,080.00	63,976.00	-120.0%
Transfers To/From Operating	-34,896.00			
Total TRANSFERS	0.00	-29,080.00	29,080.00	0.0%
Interest Income	161.49			
Other Income	3,263.15			
Total Other Income	3,424.64	-29,080.00	32,504.64	-11.8%
Other Expense				
Depreciation Expense	995.30			
Interest Expense	8.64			
Total Other Expense	1,003.94	0.00	1,003.94	100.0%
Net Other Income	2,420.70	-29,080.00	31,500.70	-8.3%
Net Income	-117,761.86	24,948.66	-142,710.52	-472.0%

Gold Ridge Forest Property Owners Association

Profit & Loss Budget vs. Actual

06/01/22

Cash Basis

January through December 2022

	Jan - Dec 22	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
Membership Dues				
Membership Dues - 2015	-204.58			
Membership Dues - 2019	573.88			
Membership Dues - 2020	3,406.03			
Membership Dues - 2021	32,015.56			
Membership Dues - 2022	114,844.88	268,356.00	-153,511.12	42.8%
Total Membership Dues	150,635.77	268,356.00	-117,720.23	56.1%
Recreational Rental	1,681.46	3,996.00	-2,314.54	42.1%
Transfer Escrow Fees	8,010.24	5,004.00	3,006.24	160.1%
Late Fees	1,347.89	2,196.00	-848.11	61.4%
Bank Charges Member NSF	18.94			
Delinquent Interest	718.84	504.00	214.84	142.6%
Document Fee	964.99	3,000.00	-2,035.01	32.2%
Statement Fee	1,600.00	3,996.00	-2,396.00	40.0%
Key Fob Deposit	1,054.71	504.00	550.71	209.3%
GRF Approval Sign Deposit	4.57	204.00	-199.43	2.2%
Credit Card Fee Collected	554.77			
Donations				
Donations-Bear	525.00			
Total Donations	525.00			
Total Income	167,117.18	287,760.00	-120,642.82	58.1%
Gross Profit	167,117.18	287,760.00	-120,642.82	58.1%
Expense				
OPERATING FUND EXPENSES				
Administrative Expenses				
Accounting				
Bookkeeping	2,621.25	5,100.03	-2,478.78	51.4%
Accounting - Other	2,275.14	9,996.00	-7,720.86	22.8%
Total Accounting	4,896.39	15,096.03	-10,199.64	32.4%
Bad Debt	93.26	996.00	-902.74	9.4%
Bank Service Fee	255.00			
Collection Fees	0.00	1,500.00	-1,500.00	0.0%
Elections	130.37	600.00	-469.63	21.7%
Garbage	670.15	1,596.00	-925.85	42.0%
Insurance Exp	376.71	18,504.00	-18,127.29	2.0%
Legal	5,227.00	6,000.00	-773.00	87.1%
Lodge/Office Maintenance	1,420.92	696.00	724.92	204.2%
Lodge Utilities				
Electricity-Lodge	657.86	2,004.00	-1,346.14	32.8%
Propane-Lodge	1,663.61	2,196.00	-532.39	75.8%
Water-Lodge	164.21	504.00	-339.79	32.6%
Total Lodge Utilities	2,485.68	4,704.00	-2,218.32	52.8%
Mileage	99.95	900.00	-800.05	11.1%
Office Expenses	1,999.21	1,404.00	595.21	142.4%
Outside Services	423.50	2,004.00	-1,580.50	21.1%
Phone Fax and Internet	1,396.55	4,800.00	-3,403.45	29.1%
Postage and Delivery	58.00	3,000.00	-2,942.00	1.9%
Reserv Contrib-Budgeted	0.00	69,792.00	-69,792.00	0.0%
Security	569.00	1,140.00	-571.00	49.9%
Snow Removal	175.00	840.00	-665.00	20.8%
Square Fees-Paid by Homeowners	567.86			
Total Administrative Expenses	20,844.55	133,572.03	-112,727.48	15.6%

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06/01/22

Profit & Loss Budget vs. Actual

Cash Basis

January through December 2022

	Jan - Dec 22	Budget	\$ Over Budget	% of Budget
Employee Expenses				
Payroll Expenses				
Wages - Office/ Bookkeeping	14,264.54	37,089.00	-22,824.46	38.5%
Wages - Pool Staff	0.00	18,900.00	-18,900.00	0.0%
Wages-Recreation/Grounds/Maint	8,704.00	22,596.00	-13,892.00	38.5%
Phone Allowance	340.00			
Payroll Expenses - Other	-216.63			
Total Payroll Expenses	23,091.91	78,585.00	-55,493.09	29.4%
Payroll Processing Fees	5.25	360.00	-354.75	1.5%
Payroll Taxes	2,231.05	6,408.00	-4,176.95	34.8%
Worker's Compensation	0.00	3,480.00	-3,480.00	0.0%
Total Employee Expenses	25,328.21	88,833.00	-63,504.79	28.5%
Greenbelt Expenses				
Greenbelt Fuel Modification	0.00	26,004.00	-26,004.00	0.0%
100 Ft Defensible Space	14,600.00			
Greenbelt Tree Removal	0.00	6,000.00	-6,000.00	0.0%
Total Greenbelt Expenses	14,600.00	32,004.00	-17,404.00	45.6%
Recreation Expenses				
Pool Expenses				
Pool Water	435.90	2,496.00	-2,060.10	17.5%
Pool Propane	0.00	72.00	-72.00	0.0%
Pool Health Permits	1,028.00	996.00	32.00	103.2%
Pool Electricity	919.46	8,004.00	-7,084.54	11.5%
Pool Repairs	131.91	396.00	-264.09	33.3%
Pool Supplies	276.25	348.00	-71.75	79.4%
Pool Chemicals	0.00	6,396.00	-6,396.00	0.0%
Total Pool Expenses	2,791.52	18,708.00	-15,916.48	14.9%
Keys & Re-keying	0.00	240.00	-240.00	0.0%
Janitorial Supplies	50.56	1,596.00	-1,545.44	3.2%
Pool/ Rec Outside Services	955.13	2,004.00	-1,048.87	47.7%
Rec Grounds/Maintenance	1,432.36	1,500.00	-67.64	95.5%
Recreation Events	1,217.36	3,000.00	-1,782.64	40.6%
Tennis Court Maintenance	0.00	96.00	-96.00	0.0%
Total Recreation Expenses	6,446.93	27,144.00	-20,697.07	23.8%
Total OPERATING FUND EXPENSES	67,219.69	281,553.03	-214,333.34	23.9%
Reconciliation Discrepancies	106.92			
RESERVE FUND EXPENSES				
02000-Concrete				
400-Pool Deck-large pool	20,000.00			
Total 02000-Concrete	20,000.00			
12000-Pool				
120-Replaster large pool	22,500.00			
710-Equip Replace-lg pool	76,000.00			
Total 12000-Pool	98,500.00			
Total RESERVE FUND EXPENSES	118,500.00			
Total Expense	185,826.61	281,553.03	-95,726.42	66.0%
Net Ordinary Income	-18,709.43	6,206.97	-24,916.40	-301.4%

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06/01/22

Profit & Loss Budget vs. Actual

Cash Basis

January through December 2022

	Jan - Dec 22	Budget	\$ Over Budget	% of Budget
Other Income/Expense				
Other Income				
TRANSFERS				
Transfers To/From Reserve	34,896.00	-69,792.00	104,688.00	-50.0%
Transfers To/From Operating	-34,896.00			
Total TRANSFERS	0.00	-69,792.00	69,792.00	0.0%
Interest Income	161.49			
Other Income	3,263.15			
Total Other Income	3,424.64	-69,792.00	73,216.64	-4.9%
Other Expense				
Depreciation Expense	995.30			
Income Taxes-State	0.00	100.00	-100.00	0.0%
Income Taxes	0.00	100.00	-100.00	0.0%
Interest Expense	8.64			
Total Other Expense	1,003.94	200.00	803.94	502.0%
Net Other Income	2,420.70	-69,992.00	72,412.70	-3.5%
Net Income	-16,288.73	-63,785.03	47,496.30	25.5%

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06/01/22

Profit & Loss Budget vs. Actual

Cash Basis

January through May 2022

	Jan - May 22	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
Membership Dues				
Membership Dues - 2015	-204.58			
Membership Dues - 2019	573.88			
Membership Dues - 2020	3,406.03			
Membership Dues - 2021	32,015.56			
Membership Dues - 2022	114,844.88	134,178.00	-19,333.12	85.6%
Total Membership Dues	150,635.77	134,178.00	16,457.77	112.3%
Recreational Rental	1,681.46	1,665.00	16.46	101.0%
Transfer Escrow Fees	8,010.24	2,085.00	5,925.24	384.2%
Late Fees	1,347.89	915.00	432.89	147.3%
Bank Charges Member NSF	18.94			
Delinquent Interest	718.84	210.00	508.84	342.3%
Document Fee	964.99	1,250.00	-285.01	77.2%
Statement Fee	1,600.00	1,665.00	-65.00	96.1%
Key Fob Deposit	1,054.71	210.00	844.71	502.2%
GRF Approval Sign Deposit	4.57	85.00	-80.43	5.4%
Credit Card Fee Collected	554.77			
Donations				
Donations-Bear	525.00			
Total Donations	525.00			
Total Income	167,117.18	142,263.00	24,854.18	117.5%
Gross Profit	167,117.18	142,263.00	24,854.18	117.5%
Expense				
OPERATING FUND EXPENSES				
Administrative Expenses				
Accounting				
Bookkeeping	2,621.25	1,133.34	1,487.91	231.3%
Accounting - Other	2,275.14	4,165.00	-1,889.86	54.6%
Total Accounting	4,896.39	5,298.34	-401.95	92.4%
Bad Debt	93.26	415.00	-321.74	22.5%
Bank Service Fee	255.00			
Collection Fees	0.00	625.00	-625.00	0.0%
Elections	130.37	250.00	-119.63	52.1%
Garbage	543.08	665.00	-121.92	81.7%
Insurance Exp	376.71	7,710.00	-7,333.29	4.9%
Legal	5,227.00	2,500.00	2,727.00	209.1%
Lodge/Office Maintenance	1,420.92	290.00	1,130.92	490.0%
Lodge Utilities				
Electricity-Lodge	657.86	835.00	-177.14	78.8%
Propane-Lodge	1,663.61	915.00	748.61	181.8%
Water-Lodge	164.21	210.00	-45.79	78.2%
Total Lodge Utilities	2,485.68	1,960.00	525.68	126.8%
Mileage	99.95	375.00	-275.05	26.7%
Office Expenses	1,999.21	585.00	1,414.21	341.7%
Outside Services	392.00	835.00	-443.00	46.9%
Phone Fax and Internet	1,396.55	2,000.00	-603.45	69.8%
Postage and Delivery	58.00	1,250.00	-1,192.00	4.6%
Security	569.00	475.00	94.00	119.8%
Snow Removal	175.00	350.00	-175.00	50.0%
Square Fees-Paid by Homeowners	567.86			
Total Administrative Expenses	20,685.98	25,583.34	-4,897.36	80.9%

Gold Ridge Forest Property Owners Association

06/01/22

Profit & Loss Budget vs. Actual

Cash Basis

January through May 2022

	Jan - May 22	Budget	\$ Over Budget	% of Budget
Employee Expenses				
Payroll Expenses				
Wages - Office/ Bookkeeping	14,264.54	16,446.00	-2,181.46	86.7%
Wages - Pool Staff	0.00	7,875.00	-7,875.00	0.0%
Wages-Recreation/Grounds/Maint	8,704.00	9,415.00	-711.00	92.4%
Phone Allowance	340.00			
Payroll Expenses - Other	-216.63			
Total Payroll Expenses	23,091.91	33,736.00	-10,644.09	68.4%
Payroll Processing Fees	5.25	150.00	-144.75	3.5%
Payroll Taxes	2,231.05	2,670.00	-438.95	83.6%
Worker's Compensation	0.00	1,450.00	-1,450.00	0.0%
Total Employee Expenses	25,328.21	38,006.00	-12,677.79	66.6%
Greenbelt Expenses				
Greenbelt Fuel Modification	0.00	10,835.00	-10,835.00	0.0%
100 Ft Defensible Space	14,600.00			
Greenbelt Tree Removal	0.00	2,500.00	-2,500.00	0.0%
Total Greenbelt Expenses	14,600.00	13,335.00	1,265.00	109.5%
Recreation Expenses				
Pool Expenses				
Pool Water	435.90	1,040.00	-604.10	41.9%
Pool Propane	0.00	30.00	-30.00	0.0%
Pool Health Permits	1,028.00	415.00	613.00	247.7%
Pool Electricity	919.46	3,335.00	-2,415.54	27.6%
Pool Repairs	131.91	165.00	-33.09	79.9%
Pool Supplies	276.25	145.00	131.25	190.5%
Pool Chemicals	0.00	2,665.00	-2,665.00	0.0%
Total Pool Expenses	2,791.52	7,795.00	-5,003.48	35.8%
Keys & Re-keying	0.00	100.00	-100.00	0.0%
Janitorial Supplies	50.56	665.00	-614.44	7.6%
Pool/ Rec Outside Services	955.13	835.00	120.13	114.4%
Rec Grounds/Maintenance	1,432.36	625.00	807.36	229.2%
Recreation Events	1,217.36	1,250.00	-32.64	97.4%
Tennis Court Maintenance	0.00	40.00	-40.00	0.0%
Total Recreation Expenses	6,446.93	11,310.00	-4,863.07	57.0%
Total OPERATING FUND EXPENSES	67,061.12	88,234.34	-21,173.22	76.0%
Reconciliation Discrepancies	106.92			
RESERVE FUND EXPENSES				
02000-Concrete				
400-Pool Deck-large pool	20,000.00			
Total 02000-Concrete	20,000.00			
12000-Pool				
120-Replaster large pool	22,500.00			
710-Equip Replace-lg pool	76,000.00			
Total 12000-Pool	98,500.00			
Total RESERVE FUND EXPENSES	118,500.00			
Total Expense	185,668.04	88,234.34	97,433.70	210.4%
Net Ordinary Income	-18,550.86	54,028.66	-72,579.52	-34.3%

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Gold Ridge Forest Property Owners Association

06/01/22

Profit & Loss Budget vs. Actual

Cash Basis

January through May 2022

	Jan - May 22	Budget	\$ Over Budget	% of Budget
Other Income/Expense				
Other Income				
TRANSFERS				
Transfers To/From Reserve	34,896.00	-29,080.00	63,976.00	-120.0%
Transfers To/From Operating	-34,896.00			
Total TRANSFERS	0.00	-29,080.00	29,080.00	0.0%
Interest Income	161.49			
Other Income	3,263.15			
Total Other Income	3,424.64	-29,080.00	32,504.64	-11.8%
Other Expense				
Depreciation Expense	995.30			
Interest Expense	8.64			
Total Other Expense	1,003.94	0.00	1,003.94	100.0%
Net Other Income	2,420.70	-29,080.00	31,500.70	-8.3%
Net Income	-16,130.16	24,948.66	-41,078.82	-64.7%