

Gold Ridge Forest Property Owners Association

11/20/22

Profit & Loss Fund

Accrual Basis

January through October 2022

	Operating	Reserve	TOTAL
Ordinary Income/Expense			
Income			
Membership Dues			
Membership Dues - 2022	268,122.34	0.00	268,122.34
Total Membership Dues	268,122.34	0.00	268,122.34
Recreational Rental	1,564.00	0.00	1,564.00
Transfer Escrow Fees	16,755.00	0.00	16,755.00
Late Fees	4,909.73	0.00	4,909.73
Delinquent Interest	2,800.46	0.00	2,800.46
Document Fee	900.00	0.00	900.00
Statement Fee	3,800.00	0.00	3,800.00
Credit Card Fee Collected	1,308.58	0.00	1,308.58
Donations			
Fall Craft Fair	175.00	0.00	175.00
Total Donations	175.00	0.00	175.00
Total Income	300,335.11	0.00	300,335.11
Gross Profit	300,335.11	0.00	300,335.11
Expense			
OPERATING FUND EXPENSES			
Administrative Expenses			
Accounting			
Bookkeeping	7,323.75	0.00	7,323.75
Accounting - Other	6,065.00	0.00	6,065.00
Total Accounting	13,388.75	0.00	13,388.75
Bad Debt	93.26	0.00	93.26
Bank Service Fee	373.09	180.00	553.09
Elections	1,101.00	0.00	1,101.00
Garbage	1,161.05	0.00	1,161.05
Insurance Exp			
Fidelity Bond	1,098.00	0.00	1,098.00
Fire Insurance	10,902.00	0.00	10,902.00
General Liability Insurance	2,189.38	0.00	2,189.38
Professional Liability	4,122.00	0.00	4,122.00
Insurance Exp - Other	1,976.00	0.00	1,976.00
Total Insurance Exp	20,287.38	0.00	20,287.38
Legal	8,275.50	0.00	8,275.50
Lodge/Office Maintenance	1,208.88	0.00	1,208.88
Lodge Utilities			
Electricity-Lodge	1,353.73	0.00	1,353.73
Propane-Lodge	1,822.54	0.00	1,822.54
Water-Lodge	403.45	0.00	403.45
Total Lodge Utilities	3,579.72	0.00	3,579.72
Mileage	300.59	0.00	300.59
Office Expenses			
Software	1,221.41	0.00	1,221.41
Office Expenses - Other	2,150.58	0.00	2,150.58
Total Office Expenses	3,371.99	0.00	3,371.99
Outside Services	1,458.03	0.00	1,458.03
Phone Fax and Internet	2,947.26	0.00	2,947.26
Postage and Delivery	2,157.75	0.00	2,157.75
Security	1,022.34	0.00	1,022.34
Square Fees-Paid by Homeowners	1,308.58	0.00	1,308.58
Total Administrative Expenses	62,035.17	180.00	62,215.17
Employee Expenses			

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Payroll Expenses			
Wages - Office/ Bookkeeping	29,955.60	0.00	29,955.60
Wages - Pool Staff	1,976.00	0.00	1,976.00
Wages-Recreation/Grounds/Maint	15,476.00	0.00	15,476.00
Phone Allowance	680.00	0.00	680.00
Payroll Expenses - Other	10.50	0.00	10.50
Total Payroll Expenses	48,098.10	0.00	48,098.10
Payroll Processing Fees	50.75	0.00	50.75
Payroll Taxes	4,245.72	0.00	4,245.72
Worker's Compensation	1,727.00	0.00	1,727.00
Total Employee Expenses	54,121.57	0.00	54,121.57
Greenbelt Expenses			
100 Ft Defensible Space	38,560.00	0.00	38,560.00
Greenbelt Tree Removal	4,200.00	0.00	4,200.00
Total Greenbelt Expenses	42,760.00	0.00	42,760.00
Recreation Expenses			
Pool Expenses			
Pool Water	1,969.66	0.00	1,969.66
Pool Propane	17.70	0.00	17.70
Pool Health Permits	1,028.00	0.00	1,028.00
Pool Electricity	3,141.66	0.00	3,141.66
Pool Repairs	230.39	0.00	230.39
Pool Supplies	596.80	0.00	596.80
Pool Chemicals	1,847.24	0.00	1,847.24
Total Pool Expenses	8,831.45	0.00	8,831.45
Keys & Re-keying	408.07	0.00	408.07
Janitorial Supplies	291.56	0.00	291.56
Pool/ Rec Outside Services	505.13	0.00	505.13
Rec Grounds/Maintenance	2,188.81	0.00	2,188.81
Recreation Events	1,522.70	0.00	1,522.70
Tennis Court Maintenance	84.68	0.00	84.68
Total Recreation Expenses	13,832.40	0.00	13,832.40
Total OPERATING FUND EXPENSES	172,749.14	180.00	172,929.14
RESERVE FUND EXPENSES			
02000-Concrete			
400-Pool Deck-large pool	0.00	96,200.00	96,200.00
Total 02000-Concrete	0.00	96,200.00	96,200.00
12000-Pool			
120-Replaster large pool	0.00	51,800.00	51,800.00
200-Edge-large pool	0.00	20,000.00	20,000.00
710-Equip Replace-lg pool	0.00	135,912.00	135,912.00
Total 12000-Pool	0.00	207,712.00	207,712.00
Total RESERVE FUND EXPENSES	0.00	303,912.00	303,912.00
Total Expense	172,749.14	304,092.00	476,841.14
Net Ordinary Income	127,585.97	-304,092.00	-176,506.03
Other Income/Expense			
Other Income			
TRANSFERS			
Transfers To/From Reserve	0.00	69,792.00	69,792.00
Transfers To/From Operating	-69,792.00	0.00	-69,792.00
Total TRANSFERS	-69,792.00	69,792.00	0.00

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	Operating	Reserve	TOTAL
Interest Income	17.01	225.29	242.30
Other Income	1,798.64	0.00	1,798.64
Total Other Income	-67,976.35	70,017.29	2,040.94
Other Expense			
Depreciation Expense	1,990.60	0.00	1,990.60
Interest Expense	8.64	0.00	8.64
Total Other Expense	1,999.24	0.00	1,999.24
Net Other Income	-69,975.59	70,017.29	41.70
Net Income	57,610.38	-234,074.71	-176,464.33

Gold Ridge Forest Property Owners Association

Balance Sheet

As of October 31, 2022

11/20/22

Accrual Basis

	Oct 31, 22	Oct 31, 21	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
Operating Funds			
Umpqua Operating Chg - 6654	157,632.13	131,121.05	26,511.08
Umpqua Mo M Ins. Ded - 4028	10,146.20	10,144.18	2.02
Total Operating Funds	167,778.33	141,265.23	26,513.10
Reserve Funds			
EI Dorado Savings Reserves 0612	121,093.52	0.00	121,093.52
Umpqua Reserve Chg - 6068	184,646.48	225,111.55	-40,465.07
EI Dorado Savings - CD 1338	0.00	110,400.58	-110,400.58
EI Dorado Savings - CD 1339	0.00	110,400.58	-110,400.58
Total Reserve Funds	305,740.00	445,912.71	-140,172.71
Petty Cash	224.16	88.75	135.41
PayPal	0.00	352.00	-352.00
Total Checking/Savings	473,742.49	587,618.69	-113,876.20
Accounts Receivable			
Accounts Receivable	44,926.76	29,024.76	15,902.00
Total Accounts Receivable	44,926.76	29,024.76	15,902.00
Other Current Assets			
Undeposited Funds	3,408.53	4,962.68	-1,554.15
Prepaid Taxes - State	250.00	264.00	-14.00
Prepaid Taxes - Federal	150.00	0.00	150.00
Total Other Current Assets	3,808.53	5,226.68	-1,418.15
Total Current Assets	522,477.78	621,870.13	-99,392.35
Fixed Assets			
Equipment	36,921.46	36,921.46	0.00
Office Furniture & Equip	9,839.72	9,839.72	0.00
Building Lodge	329,411.29	329,411.29	0.00
Land	51,400.00	51,400.00	0.00
Accumulated Depreciation	-353,908.49	-350,419.30	-3,489.19
Total Fixed Assets	73,663.98	77,153.17	-3,489.19
Other Assets			
Payroll Clearing	0.00	-0.02	0.02
Doubtful Accounts	-18,153.45	-1,198.09	-16,955.36
Total Other Assets	-18,153.45	-1,198.11	-16,955.34
TOTAL ASSETS	577,988.31	697,825.19	-119,836.88
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
Accounts Payable	100,362.50	0.00	100,362.50
Total Accounts Payable	100,362.50	0.00	100,362.50
Other Current Liabilities			
Prepaid HOA Dues - Unearned Rev	9,322.16	0.00	9,322.16
Donations-Bear Statue	2,540.00	1,700.00	840.00
Deposit - Sign	350.00	0.00	350.00
Deposit - Key Fob	2,200.00	0.00	2,200.00
Deposit - Lodge Rental	300.00	0.00	300.00
Payroll Liabilities			
Payroll Liabilities-FWH	0.00	167.80	-167.80
Payroll Liabilities-FICA	0.00	603.82	-603.82

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As of October 31, 2022

11/20/22

Accrual Basis

	Oct 31, 22	Oct 31, 21	\$ Change
Payroll Liabilities-SWH	0.00	73.00	-73.00
Payroll Liabilities-SDI	0.00	47.36	-47.36
Payroll Liabilities-SUI	0.00	20.90	-20.90
Payroll Liabilities-FUTA	0.00	239.31	-239.31
Payroll Liabilities - Other	1,079.17	0.00	1,079.17
Total Payroll Liabilities	1,079.17	1,152.19	-73.02
Total Other Current Liabilities	15,791.33	2,852.19	12,939.14
Total Current Liabilities	116,153.83	2,852.19	113,301.64
Total Liabilities	116,153.83	2,852.19	113,301.64
Equity			
Fund Balance - Operating	196,017.43	189,928.02	6,089.41
Unrestricted Net Assets-Operat	0.00	341.00	-341.00
RESERVE-UNRESTRICTED NET ASSETS			
Unrestricted Net Assets-Reserve	442,281.38	482,206.34	-39,924.96
Total RESERVE-UNRESTRICTED NET ASSETS	442,281.38	482,206.34	-39,924.96
Net Income	-176,464.33	22,497.64	-198,961.97
Total Equity	461,834.48	694,973.00	-233,138.52
TOTAL LIABILITIES & EQUITY	577,988.31	697,825.19	-119,836.88