

Gold Ridge Forest Property Owners Association
Profit & Loss Budget vs. Actual
January through February 2025

	Jan - Feb 25	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
Membership Dues				
Membership Dues - 2025	73,557.64	73,437.50	120.14	100.2%
Total Membership Dues	73,557.64	73,437.50	120.14	100.2%
Recreational Rental	980.00	750.00	230.00	130.7%
Transfer Escrow Fees	3,600.00	4,625.00	-1,025.00	77.8%
Late Fees	1,852.79	833.30	1,019.49	222.3%
Bank Charges Member NSF	15.00			
Convenience Fee	225.00			
Delinquent Interest	919.50	666.70	252.80	137.9%
Document Fee	2,250.00			
Statement Fee	2,250.00			
Credit Card Fee Collected	630.95			
Donations				
Fall Craft Fair/Chili Cook Off	0.00	0.00	0.00	0.0%
Total Donations	0.00	0.00	0.00	0.0%
Total Income	86,280.88	80,312.50	5,968.38	107.4%
Gross Profit	86,280.88	80,312.50	5,968.38	107.4%
Expense				
OPERATING FUND EXPENSES				
Administrative Expenses				
Accounting				
Bookkeeping	1,381.25	1,200.00	181.25	115.1%
Accounting - Other	75.00	733.30	-658.30	10.2%
Total Accounting	1,456.25	1,933.30	-477.05	75.3%
Bank Service Fee	135.00	135.00	0.00	100.0%
Business Licenses/ Permits	25.00			
Elections	0.00	500.00	-500.00	0.0%
Garbage	299.12	500.00	-200.88	59.8%
Insurance Exp				
Fidelity Bond	0.00	0.00	0.00	0.0%
Fire Insurance	0.00	1,566.70	-1,566.70	0.0%
General Liability Insurance	0.00	625.00	-625.00	0.0%
Professional Liability	0.00	625.00	-625.00	0.0%
Total Insurance Exp	0.00	2,816.70	-2,816.70	0.0%
Legal	0.00	666.70	-666.70	0.0%
Lodge/Office Maintenance	151.52	200.00	-48.48	75.8%
Lodge Utilities				
Electricity-Lodge	548.79	700.00	-151.21	78.4%
Propane-Lodge	1,826.64	750.00	1,076.64	243.6%
Water-Lodge	0.00	133.30	-133.30	0.0%
Total Lodge Utilities	2,375.43	1,583.30	792.13	150.0%
Mileage	17.69	83.30	-65.61	21.2%
Office Expenses				
Software	1,314.95	383.30	931.65	343.1%
Office Expenses - Other	601.86	666.70	-64.84	90.3%
Total Office Expenses	1,916.81	1,050.00	866.81	182.6%
Phones and Internet	640.14	820.00	-179.86	78.1%
Postage and Delivery	0.00	183.30	-183.30	0.0%
Security	396.99	250.00	146.99	158.8%
Square Fees-Paid by Homeowners	630.95			
Subscriptions/Dues/Filing	0.00	16.70	-16.70	0.0%
Total Administrative Expenses	8,044.90	10,738.30	-2,693.40	74.9%
Employee Expenses				
Payroll Expenses				
Wages - Office/ Bookkeeping	7,920.00	6,890.00	1,030.00	114.9%
Wages - Pool Staff	2,956.00	4,952.80	-1,996.80	59.7%
Wages-Recreation/Grounds/Maint	3,918.00	4,333.30	-415.30	90.4%
Phone Allowance	200.00	120.00	80.00	166.7%
Payroll Expenses - Other	0.00			
Total Payroll Expenses	14,994.00	16,296.10	-1,302.10	92.0%
Payroll Processing Fees	80.00	71.70	8.30	111.6%

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Accrual Basis

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Payroll Taxes	1,455.59	1,792.50	-336.91	81.2%
Worker's Compensation	0.00	1,250.00	-1,250.00	0.0%
Total Employee Expenses	16,529.59	19,410.30	-2,880.71	85.2%
Greenbelt Expenses				
Greenbelt Fuel Modification	0.00	4,166.70	-4,166.70	0.0%
Greenbelt Tree Removal	0.00	2,500.00	-2,500.00	0.0%
Total Greenbelt Expenses	0.00	6,666.70	-6,666.70	0.0%
Recreation Expenses				
Pool Expenses				
Pool Water	0.00	566.70	-566.70	0.0%
Pool Propane	0.00	10.00	-10.00	0.0%
Pool Health Permits	0.00	183.30	-183.30	0.0%
Pool Electricity	697.90	2,666.70	-1,968.80	26.2%
Pool Repairs	0.00	166.70	-166.70	0.0%
Pool Supplies	55.74			
Pool Chemicals	0.00	1,100.00	-1,100.00	0.0%
Total Pool Expenses	753.64	4,693.40	-3,939.76	16.1%
Janitorial Supplies	65.58	200.00	-134.42	32.8%
Keys & Re-keying	0.00	16.70	-16.70	0.0%
Pool/ Rec Outside Services	0.00	66.70	-66.70	0.0%
Rec Grounds/Maintenance	154.83	866.70	-711.87	17.9%
Recreation Events	0.00	166.70	-166.70	0.0%
Tennis Court Maintenance	0.00	50.00	-50.00	0.0%
Total Recreation Expenses	974.05	6,060.20	-5,086.15	16.1%
Total OPERATING FUND EXPENSES	25,548.54	42,875.50	-17,326.96	59.6%
Total Expense	25,548.54	42,875.50	-17,326.96	59.6%
Net Ordinary Income	60,732.34	37,437.00	23,295.34	162.2%
Other Income/Expense				
Other Income				
TRANSFERS				
Transfers To/From Reserve	19,237.00	19,237.00	0.00	100.0%
Transfers To/From Operating	-19,237.00	-19,237.00	0.00	100.0%
Total TRANSFERS	0.00	0.00	0.00	0.0%
Interest Income	857.56			
Total Other Income	857.56	0.00	857.56	100.0%
Other Expense				
Depreciation Expense	398.12			
Total Other Expense	398.12			
Net Other Income	459.44	0.00	459.44	100.0%
Net Income	61,191.78	37,437.00	23,754.78	163.5%