

Gold Ridge Forest Property Owners Association

Balance Sheet

02/16/25

As of January 31, 2025

Accrual Basis

	Jan 31, 25	Jan 31, 24	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
Operating Funds			
Umpqua Operating Chg - 6654	272,006.74	246,492.22	25,514.52
Umpqua Mo M Ins. Ded - 4028	10,157.55	10,152.03	5.52
Total Operating Funds	282,164.29	256,644.25	25,520.04
Reserve Funds			
Umpqua Reserve Chg - 6068	75,476.23	113,313.31	-37,837.08
El Dorado Savings Reserves 0612	6,227.94	6,226.23	1.71
CD - Umpqua Reserve 8668	62,137.43	0.00	62,137.43
CD - El Dorado Savings	119,929.32	115,180.63	4,748.69
Total Reserve Funds	263,770.92	234,720.17	29,050.75
Petty Cash	138.24	127.70	10.54
Total Checking/Savings	546,073.45	491,492.12	54,581.33
Accounts Receivable			
Accounts Receivable	71,037.93	63,052.72	7,985.21
Total Accounts Receivable	71,037.93	63,052.72	7,985.21
Other Current Assets			
Undeposited Funds	0.00	804.85	-804.85
Prepaid Taxes - Federal	0.00	150.00	-150.00
Total Other Current Assets	0.00	954.85	-954.85
Total Current Assets	617,111.38	555,499.69	61,611.69
Fixed Assets			
Equipment	71,788.56	36,921.46	34,867.10
Office Furniture & Equip	9,839.72	9,839.72	0.00
Building Lodge	329,411.29	329,411.29	0.00
Land	51,400.00	51,400.00	0.00
Accumulated Depreciation	-359,283.11	-356,894.39	-2,388.72
Total Fixed Assets	103,156.46	70,678.08	32,478.38
Other Assets			
Doubtful Accounts	-18,153.45	-18,153.45	0.00
Total Other Assets	-18,153.45	-18,153.45	0.00
TOTAL ASSETS	702,114.39	608,024.32	94,090.07
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
Accounts Payable	1,017.50	5,389.25	-4,371.75
Total Accounts Payable	1,017.50	5,389.25	-4,371.75
Other Current Liabilities			
Prepaid HOA Dues - Unearned Rev	54,301.92	45,755.40	8,546.52
Deposit - Sign	100.00	200.00	-100.00
Deposit - Key Fob	2,175.00	2,800.00	-625.00
Payroll Liabilities	2,089.12	1,106.23	982.89
Total Other Current Liabilities	58,666.04	49,861.63	8,804.41
Total Current Liabilities	59,683.54	55,250.88	4,432.66
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Equity			

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Fund Balance - Operating	196,017.43	196,017.43	0.00
Unrestricted Net Assets-Operat	-61,034.10	-143,304.00	82,269.90
RESERVE-UNRESTRICTED NET ASSETS			
Unrestricted Net Assets-Reserve	442,281.38	442,281.38	0.00
Total RESERVE-UNRESTRICTED NET ASSE...	442,281.38	442,281.38	0.00
Net Income	65,166.14	57,778.63	7,387.51
Total Equity	642,430.85	552,773.44	89,657.41
TOTAL LIABILITIES & EQUITY	702,114.39	608,024.32	94,090.07