

Gold Ridge Forest Property Owners Association
Profit & Loss Budget vs. Actual
January through March 2025

	Jan - Mar 25	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
Membership Dues				
Membership Dues - 2025	73,557.64	73,437.50	120.14	100.2%
Total Membership Dues	73,557.64	73,437.50	120.14	100.2%
Recreational Rental	1,592.00	1,125.00	467.00	141.5%
Transfer Escrow Fees	4,000.00	6,937.50	-2,937.50	57.7%
Late Fees	1,841.08	1,249.97	591.11	147.3%
Bank Charges Member NSF	15.00			
Convenience Fee	250.00			
Delinquent Interest	1,507.09	1,000.03	507.06	150.7%
Document Fee	2,500.00			
Statement Fee	2,500.00			
Credit Card Fee Collected	957.43			
Donations				
Fall Craft Fair/Chili Cook Off	0.00	0.00	0.00	0.0%
Total Donations	0.00	0.00	0.00	0.0%
Total Income	88,720.24	83,750.00	4,970.24	105.9%
Gross Profit	88,720.24	83,750.00	4,970.24	105.9%
Expense				
OPERATING FUND EXPENSES				
Administrative Expenses				
Accounting				
Bookkeeping	1,738.75	1,800.00	-61.25	96.6%
Accounting - Other	75.00	1,099.97	-1,024.97	6.8%
Total Accounting	1,813.75	2,899.97	-1,086.22	62.5%
Bank Service Fee	210.00	202.50	7.50	103.7%
Business Licenses/ Permits	25.00			
Elections	0.00	750.00	-750.00	0.0%
Garbage	448.68	750.00	-301.32	59.8%
Insurance Exp				
Fidelity Bond	0.00	0.00	0.00	0.0%
Fire Insurance	0.00	2,350.03	-2,350.03	0.0%
General Liability Insurance	0.00	937.50	-937.50	0.0%
Professional Liability	0.00	937.50	-937.50	0.0%
Total Insurance Exp	0.00	4,225.03	-4,225.03	0.0%
Legal	0.00	1,000.03	-1,000.03	0.0%
Lodge/Office Maintenance	269.02	300.00	-30.98	89.7%
Lodge Utilities				
Electricity-Lodge	761.44	1,050.00	-288.56	72.5%
Propane-Lodge	2,318.56	1,125.00	1,193.56	206.1%
Water-Lodge	99.81	199.97	-100.16	49.9%
Total Lodge Utilities	3,179.81	2,374.97	804.84	133.9%
Mileage	17.69	124.97	-107.28	14.2%
Office Expenses				
Software	1,407.93	574.97	832.96	244.9%
Office Expenses - Other	700.87	1,000.03	-299.16	70.1%
Total Office Expenses	2,108.80	1,575.00	533.80	133.9%
Phones and Internet	971.64	1,230.00	-258.36	79.0%
Postage and Delivery	348.00	274.97	73.03	126.6%
Security	396.99	375.00	21.99	105.9%
Square Fees-Paid by Homeowners	957.43			
Subscriptions/Dues/Filing	0.00	25.03	-25.03	0.0%
Total Administrative Expenses	10,746.81	16,107.47	-5,360.66	66.7%
Employee Expenses				
Payroll Expenses				
Wages - Office/ Bookkeeping	11,100.00	10,335.00	765.00	107.4%
Wages - Pool Staff	2,211.00	7,429.22	-5,218.22	29.8%
Wages-Recreation/Grounds/Maint	7,172.75	6,499.97	672.78	110.4%
Phone Allowance	270.00	180.00	90.00	150.0%
Payroll Expenses - Other	0.00			
Total Payroll Expenses	20,753.75	24,444.19	-3,690.44	84.9%
Payroll Processing Fees	120.00	107.53	12.47	111.6%

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Payroll Taxes	1,952.51	2,688.75	-736.24	72.6%
Worker's Compensation	0.00	1,875.00	-1,875.00	0.0%
Total Employee Expenses	22,826.26	29,115.47	-6,289.21	78.4%
Greenbelt Expenses				
Greenbelt Fuel Modification	0.00	6,250.03	-6,250.03	0.0%
Greenbelt Tree Removal	0.00	3,750.00	-3,750.00	0.0%
Total Greenbelt Expenses	0.00	10,000.03	-10,000.03	0.0%
Recreation Expenses				
Pool Expenses				
Pool Water	359.34	850.03	-490.69	42.3%
Pool Propane	0.00	15.00	-15.00	0.0%
Pool Health Permits	1,028.00	274.97	753.03	373.9%
Pool Electricity	1,125.28	4,000.03	-2,874.75	28.1%
Pool Repairs	0.00	250.03	-250.03	0.0%
Pool Supplies	55.74			
Pool Chemicals	0.00	1,650.00	-1,650.00	0.0%
Total Pool Expenses	2,568.36	7,040.06	-4,471.70	36.5%
Janitorial Supplies	65.58	300.00	-234.42	21.9%
Keys & Re-keying	0.00	25.03	-25.03	0.0%
Pool/ Rec Outside Services	0.00	100.03	-100.03	0.0%
Rec Grounds/Maintenance	306.09	1,300.03	-993.94	23.5%
Recreation Events	0.00	250.03	-250.03	0.0%
Small Tools & Equip Maintenance	79.00			
Tennis Court Maintenance	0.00	75.00	-75.00	0.0%
Total Recreation Expenses	3,019.03	9,090.18	-6,071.15	33.2%
Total OPERATING FUND EXPENSES	36,592.10	64,313.15	-27,721.05	56.9%
RESERVE FUND EXPENSES				
04000-Structural Repairs				
920-Doors	2,599.15			
Total 04000-Structural Repairs	2,599.15			
22000-Office Equipment				
200-Computers, Misc. office	48.25			
Total 22000-Office Equipment	48.25			
24000-Furnishings				
620-Office Desk, chair	160.86			
Total 24000-Furnishings	160.86			
Total RESERVE FUND EXPENSES	2,808.26			
Total Expense	39,400.36	64,313.15	-24,912.79	61.3%
Net Ordinary Income	49,319.88	19,436.85	29,883.03	253.7%
Other Income/Expense				
Other Income				
TRANSFERS				
Transfers To/From Reserve	19,237.00	19,237.00	0.00	100.0%
Transfers To/From Operating	-19,237.00	-19,237.00	0.00	100.0%
Total TRANSFERS	0.00	0.00	0.00	0.0%
Interest Income	2,088.03			
Total Other Income	2,088.03	0.00	2,088.03	100.0%
Other Expense				
Depreciation Expense	597.18			
Total Other Expense	597.18			
Net Other Income	1,490.85	0.00	1,490.85	100.0%
Net Income	50,810.73	19,436.85	31,373.88	261.4%