Gold Ridge Forest Property Owners Association
Profit & Loss Budget vs. Actual
January through June 2026

	Jan - Jun 26	Budget	$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
Membership Dues				
Membership Dues - 2026	146,717.94	146,718.00	-0.06	100.0%
Total Membership Dues	146,717.94	146,718.00	-0.06	100.0%
Recreational Rental	1,445.00	1,500.00	-55.00	96.3%
Transfer Escrow Fees	6,000.00	6,000.00	0.00	100.0%
Late Fees	3,392.99	2,000.02	1,392.97	169.6%
Bank Charges Member NSF	50.00			
Convenience Fee	375.00	375.00	0.00	100.0%
Delinquent Interest	3,626.90	2,000.02	1,626.88	181.3%
Document Fee	3,750.00	3,750.00	0.00	100.0%
Statement Fee	3,750.00	3,750.00	0.00	100.0%
FOB Purchase Income	200.00			
Credit Card Fee Collected	2,065.80			
Total Income	171,373.63	166,093.04	5,280.59	103.2%
Gross Profit	171,373.63	166,093.04	5,280.59	103.2%
Expense				
OPERATING FUND EXPENSES				
Administrative Expenses				
Accounting				
Bookkeeping	4,200.00	2,300.02	1,899.98	182.6%
Accounting - Other	0.00	3,699.98	-3,699.98	0.0%
Total Accounting	4,200.00	6,000.00	-1,800.00	70.0%
Advertising	90.00			
Bank Service Fee	300.00	405.00	-105.00	74.1%
Business Licenses/ Permits	25.00			
Elections	0.00	750.00	-750.00	0.0%
Garbage	2,053.41	1,500.00	553.41	136.9%
Insurance Exp				
Fidelity Bond	1,044.00	549.98	494.02	189.8%
Fire Insurance	7,472.00	4,700.02	2,771.98	159.0%
General Liability Insurance	3,604.70	1,875.00	1,729.70	192.3%
Professional Liability	4,160.00	1,875.00	2,285.00	221.9%
Total Insurance Exp	16,280.70	9,000.00	7,280.70	180.9%
Legal	1,040.00	2,000.02	-960.02	52.0%
Lodge/Office Maintenance	1,838.77	600.00	1,238.77	306.5%
Lodge Utilities				
Electricity-Lodge	1,209.72	2,100.00	-890.28	57.6%
Propane-Lodge	1,326.06	2,250.00	-923.94	58.9%
Water-Lodge	323.48	399.98	-76.50	80.9%
Total Lodge Utilities	2,859.26	4,749.98	-1,890.72	60.2%
Mileage	294.96	249.98	44.98	118.0%
Office Expenses				
Software	1,782.87	1,250.02	532.85	142.6%
Office Expenses - Other	1,578.21	1,899.98	-321.77	83.1%
Total Office Expenses	3,361.08	3,150.00	211.08	106.7%
Phones and Internet	2,335.97	2,460.00	-124.03	95.0%
Postage and Delivery	312.00	549.98	-237.98	56.7%
Security	705.99	1,149.98	-443.99	61.4%
Square Fees-Paid by Homeowners	2,065.80			
Subscriptions/Dues/Filing	0.00	50.02	-50.02	0.0%
Total Administrative Expenses	37,762.94	32,614.96	5,147.98	115.8%
Employee Expenses				
Payroll Expenses				

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Wages - Office/ Bookkeeping	21,600.00	23,400.00	-1,800.00	92.3%
Wages - Pool Staff	4,588.40	9,549.98	-4,961.58	48.0%
Wages-Recreation/Grounds/Maint	15,438.25	16,800.00	-1,361.75	91.9%
Phone Allowance	510.00	500.02	9.98	102.0%
Total Payroll Expenses	42,136.65	50,250.00	-8,113.35	83.9%
Payroll Processing Fees	405.00	215.02	189.98	188.4%
Payroll Taxes	3,779.26	4,728.00	-948.74	79.9%
Worker's Compensation	0.00	2,129.48	-2,129.48	0.0%
Total Employee Expenses	46,320.91	57,322.50	-11,001.59	80.8%
Greenbelt Expenses				
Greenbelt Fuel Modification	0.00	13,500.00	-13,500.00	0.0%
Greenbelt Tree Removal	0.00	7,500.00	-7,500.00	0.0%
Total Greenbelt Expenses	0.00	21,000.00	-21,000.00	0.0%
Recreation Expenses				
Pool Expenses				
Pool Water	1,232.53	1,700.02	-467.49	72.5%
Pool Propane	0.00	30.00	-30.00	0.0%
Pool Health Permits	1,028.00	549.98	478.02	186.9%
Pool Electricity	2,998.18	7,500.00	-4,501.82	40.0%
Pool Repairs	25.03	500.02	-474.99	5.0%
Pool Supplies	32.82	875.02	-842.20	3.8%
Pool Chemicals	6,165.50	875.02	5,290.48	704.6%
Total Pool Expenses	11,482.06	12,030.06	-548.00	95.4%
Janitorial Supplies	260.60	600.00	-339.40	43.4%
Keys & Re-keying	0.00	50.02	-50.02	0.0%
Pool/ Rec Outside Services	0.00	200.02	-200.02	0.0%
Rec Grounds/Maintenance	5,213.09	2,600.02	2,613.07	200.5%
Recreation Events	401.31	300.00	101.31	133.8%
Small Tools & Equip Maintenance	690.22			
Tennis Court Maintenance	0.00	174.98	-174.98	0.0%
Total Recreation Expenses	18,047.28	15,955.10	2,092.18	113.1%
Total OPERATING FUND EXPENSES	102,131.13	126,892.56	-24,761.43	80.5%
RESERVE FUND EXPENSES				
12000-Pool				
700-Equipt Replacement-sm pool	2,090.31			
710-Equip Replace-lg pool	2,090.30			
930-Pool furniture	1,432.09			
Total 12000-Pool	5,612.70			
22000-Office Equipment				
200-Computers, Misc. office	375.36			
22000-Office Equipment - Other	353.91			
Total 22000-Office Equipment	729.27			
30000-Miscellaneous				
915-Security System Wireless	490.00			
Total 30000-Miscellaneous	490.00			
Total RESERVE FUND EXPENSES	6,831.97			
Total Expense	108,963.10	126,892.56	-17,929.46	85.9%
Net Ordinary Income	62,410.53	39,200.48	23,210.05	159.2%
Other Income/Expense				
Other Income				
TRANSFERS				

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Transfers To/From Reserve	38,700.50			
Transfers To/From Operating	-38,700.50			
Total TRANSFERS	0.00			
Interest Income	6,130.44	2,499.98	3,630.46	245.2%
Other Income	-50.00			
Total Other Income	6,080.44	2,499.98	3,580.46	243.2%
Other Expense				
Depreciation Expense	1,194.36			
Total Other Expense	1,194.36			
Net Other Income	4,886.08	2,499.98	2,386.10	195.4%
Net Income	**67,296.61**	**41,700.46**	**25,596.15**	**161.4%**