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08/16/26

Accrual Basis

Gold Ridge Forest Property Owners Association
Profit & Loss Budget vs. Actual
January through July 2026

	Jan - Jul 26	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
Membership Dues				
Membership Dues - 2026	220,076.94	220,077.00	-0.06	100.0%
Total Membership Dues	220,076.94	220,077.00	-0.06	100.0%
Recreational Rental	1,545.00	1,750.00	-205.00	88.3%
Transfer Escrow Fees	6,400.00	7,000.00	-600.00	91.4%
Late Fees	4,820.39	2,333.35	2,487.04	206.6%
Bank Charges Member NSF	50.00			
Convenience Fee	400.00	437.50	-37.50	91.4%
Delinquent Interest	3,624.46	2,333.35	1,291.11	155.3%
Document Fee	4,000.00	4,375.00	-375.00	91.4%
Statement Fee	4,000.00	4,375.00	-375.00	91.4%
FOB Purchase Income	300.00			
Credit Card Fee Collected	2,316.11			
Total Income	247,532.90	242,681.20	4,851.70	102.0%
Gross Profit	247,532.90	242,681.20	4,851.70	102.0%
Expense				
OPERATING FUND EXPENSES				
Administrative Expenses				
Accounting				
Bookkeeping	5,287.50	2,683.35	2,604.15	197.0%
Accounting - Other	0.00	4,316.65	-4,316.65	0.0%
Total Accounting	5,287.50	7,000.00	-1,712.50	75.5%
Advertising	135.00			
Bank Service Fee	330.00	472.50	-142.50	69.8%
Business Licenses/ Permits	25.00			
Elections	0.00	875.00	-875.00	0.0%
Garbage	2,328.87	1,750.00	578.87	133.1%
Insurance Exp				
Fidelity Bond	1,044.00	641.65	402.35	162.7%
Fire Insurance	7,472.00	5,483.35	1,988.65	136.3%
General Liability Insurance	3,604.70	2,187.50	1,417.20	164.8%
Professional Liability	4,160.00	2,187.50	1,972.50	190.2%
Total Insurance Exp	16,280.70	10,500.00	5,780.70	155.1%
Legal	1,040.00	2,333.35	-1,293.35	44.6%
Lodge/Office Maintenance	891.07	700.00	191.07	127.3%
Lodge Utilities				
Electricity-Lodge	1,361.28	2,450.00	-1,088.72	55.6%
Propane-Lodge	1,326.06	2,625.00	-1,298.94	50.5%
Water-Lodge	438.89	466.65	-27.76	94.1%
Total Lodge Utilities	3,126.23	5,541.65	-2,415.42	56.4%
Mileage	314.54	291.65	22.89	107.8%
Office Expenses				
Software	1,891.85	1,458.35	433.50	129.7%
Office Expenses - Other	1,757.00	2,216.65	-459.65	79.3%
Total Office Expenses	3,648.85	3,675.00	-26.15	99.3%
Phones and Internet	2,863.07	2,870.00	-6.93	99.8%
Postage and Delivery	312.00	641.65	-329.65	48.6%
Security	705.99	1,341.65	-635.66	52.6%
Square Fees-Paid by Homeowners	2,316.11			
Subscriptions/Dues/Filing	0.00	58.35	-58.35	0.0%
Total Administrative Expenses	39,604.93	38,050.80	1,554.13	104.1%
Employee Expenses				
Payroll Expenses				

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Wages - Office/ Bookkeeping	27,000.00	27,300.00	-300.00	98.9%
Wages - Pool Staff	9,628.40	11,141.65	-1,513.25	86.4%
Wages-Recreation/Grounds/Maint	18,125.50	19,600.00	-1,474.50	92.5%
Phone Allowance	680.00	583.35	96.65	116.6%
Total Payroll Expenses	55,433.90	58,625.00	-3,191.10	94.6%
Payroll Processing Fees	565.00	250.85	314.15	225.2%
Payroll Taxes	4,901.12	5,516.00	-614.88	88.9%
Worker's Compensation	0.00	2,484.40	-2,484.40	0.0%
Total Employee Expenses	60,900.02	66,876.25	-5,976.23	91.1%
Greenbelt Expenses				
Greenbelt Fuel Modification	0.00	15,750.00	-15,750.00	0.0%
Greenbelt Tree Removal	0.00	8,750.00	-8,750.00	0.0%
Total Greenbelt Expenses	0.00	24,500.00	-24,500.00	0.0%
Recreation Expenses				
Pool Expenses				
Pool Water	2,590.96	1,983.35	607.61	130.6%
Pool Propane	9.65	35.00	-25.35	27.6%
Pool Health Permits	1,028.00	641.65	386.35	160.2%
Pool Electricity	5,027.81	8,750.00	-3,722.19	57.5%
Pool Repairs	229.91	583.35	-353.44	39.4%
Pool Supplies	108.48	1,020.85	-912.37	10.6%
Pool Chemicals	6,165.50	1,020.85	5,144.65	604.0%
Total Pool Expenses	15,160.31	14,035.05	1,125.26	108.0%
Janitorial Supplies	298.11	700.00	-401.89	42.6%
Keys & Re-keying	0.00	58.35	-58.35	0.0%
Pool/ Rec Outside Services	0.00	233.35	-233.35	0.0%
Rec Grounds/Maintenance	7,540.62	3,033.35	4,507.27	248.6%
Recreation Events	401.31	350.00	51.31	114.7%
Small Tools & Equip Maintenance	690.22			
Tennis Court Maintenance	0.00	204.15	-204.15	0.0%
Total Recreation Expenses	24,090.57	18,614.25	5,476.32	129.4%
Total OPERATING FUND EXPENSES	124,595.52	148,041.30	-23,445.78	84.2%
RESERVE FUND EXPENSES				
12000-Pool				
700-Equipt Replacement-sm pool	2,090.31			
710-Equip Replace-lg pool	2,090.30			
930-Pool furniture	1,432.09			
Total 12000-Pool	5,612.70			
14000-Recreation				
902-Misc pool tennis table	364.63			
Total 14000-Recreation	364.63			
22000-Office Equipment				
200-Computers, Misc. office	375.36			
22000-Office Equipment - Other	353.91			
Total 22000-Office Equipment	729.27			
30000-Miscellaneous				
915-Security System Wireless	490.00			
Total 30000-Miscellaneous	490.00			
Total RESERVE FUND EXPENSES	7,196.60			
Total Expense	131,792.12	148,041.30	-16,249.18	89.0%

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Net Ordinary Income	115,740.78	94,639.90	21,100.88	122.3%
Other Income/Expense				
Other Income				
TRANSFERS				
Transfers To/From Reserve	38,700.50			
Transfers To/From Operating	-38,700.50			
Total TRANSFERS	0.00			
Interest Income	6,677.07	2,916.65	3,760.42	228.9%
Other Income	-50.00			
Total Other Income	6,627.07	2,916.65	3,710.42	227.2%
Other Expense				
Depreciation Expense	1,393.42			
Total Other Expense	1,393.42			
Net Other Income	5,233.65	2,916.65	2,317.00	179.4%
Net Income	120,974.43	97,556.55	23,417.88	124.0%