

Gold Ridge Forest Property Owners Association

11/17/25

Profit & Loss

Accrual Basis

January through October 2025

	Jan - Oct 25	Jan - Oct 24	\$ Change	% of Income
Ordinary Income/Expense				
Income				
Membership Dues				
Membership Dues - 2023	0.00	70.76	-70.76	0.0%
Membership Dues - 2024	0.00	268,463.00	-268,463.00	0.0%
Membership Dues - 2025	293,921.31	0.00	293,921.31	85.3%
Total Membership Dues	293,921.31	268,533.76	25,387.55	85.3%
Recreational Rental	3,741.00	3,531.00	210.00	1.1%
Transfer Escrow Fees	14,800.00	8,400.00	6,400.00	4.3%
Late Fees	5,916.14	5,906.40	9.74	1.7%
Bank Charges Member NSF	40.00	100.00	-60.00	0.0%
Convenience Fee	925.00	525.00	400.00	0.3%
Delinquent Interest	4,538.13	4,162.77	375.36	1.3%
Document Fee	8,750.00	5,250.00	3,500.00	2.5%
Statement Fee	9,250.00	5,250.00	4,000.00	2.7%
FOB Purchase Income	400.00	175.00	225.00	0.1%
Credit Card Fee Collected	2,131.43	1,986.22	145.21	0.6%
Donations				
Fall Craft Fair/Chili Cook Off	315.00	335.00	-20.00	0.1%
Total Donations	315.00	335.00	-20.00	0.1%
Total Income	344,728.01	304,155.15	40,572.86	100.0%
Gross Profit	344,728.01	304,155.15	40,572.86	100.0%
Expense				
OPERATING FUND EXPENSES				
Administrative Expenses				
Accounting				
Bookkeeping	6,841.25	6,086.30	754.95	2.0%
Accounting - Other	4,800.00	0.00	4,800.00	1.4%
Total Accounting	11,641.25	6,086.30	5,554.95	3.4%
Bad Debt	3,066.43	0.00	3,066.43	0.9%
Bank Service Fee	645.00	713.50	-68.50	0.2%
Business Licenses/ Permits	85.00	144.54	-59.54	0.0%
Garbage	1,955.57	1,781.80	173.77	0.6%
Insurance Exp				
Fidelity Bond	1,044.00	1,044.00	0.00	0.3%
Fire Insurance	7,509.00	7,662.00	-153.00	2.2%
General Liability Insurance	0.00	2,806.09	-2,806.09	0.0%
Professional Liability	0.00	3,813.00	-3,813.00	0.0%
Insurance Exp - Other	19,787.05	0.00	19,787.05	5.7%
Total Insurance Exp	28,340.05	15,325.09	13,014.96	8.2%
Legal	880.50	3,746.00	-2,865.50	0.3%
Lodge/Office Maintenance	940.68	1,279.23	-338.55	0.3%
Lodge Utilities				
Electricity-Lodge	1,802.94	2,576.04	-773.10	0.5%
Propane-Lodge	2,604.17	2,868.31	-264.14	0.8%
Water-Lodge	422.31	450.29	-27.98	0.1%
Total Lodge Utilities	4,829.42	5,894.64	-1,065.22	1.4%
Mileage	441.19	156.21	284.98	0.1%
Office Expenses				
Software	2,601.54	1,671.68	929.86	0.8%
Office Expenses - Other	2,146.16	2,842.70	-696.54	0.6%
Total Office Expenses	4,747.70	4,514.38	233.32	1.4%
Phones and Internet	3,535.09	3,003.06	532.03	1.0%
Postage and Delivery	582.00	809.66	-227.66	0.2%
Security	2,011.74	991.00	1,020.74	0.6%

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Square Fees-Paid by Homeowners	2,131.43	1,986.22	145.21	0.6%
Total Administrative Expenses	65,833.05	46,431.63	19,401.42	19.1%
Employee Expenses				
Payroll Expenses				
Wages - Office/ Bookkeeping	36,630.00	34,260.00	2,370.00	10.6%
Wages - Pool Staff	21,295.88	21,019.00	276.88	6.2%
Wages-Recreation/Grounds/Maint	21,548.35	11,410.00	10,138.35	6.3%
Phone Allowance	840.00	610.00	230.00	0.2%
Total Payroll Expenses	80,314.23	67,299.00	13,015.23	23.3%
Payroll Processing Fees	520.00	371.00	149.00	0.2%
Payroll Taxes	7,071.71	5,958.42	1,113.29	2.1%
Worker's Compensation	2,959.00	6,841.00	-3,882.00	0.9%
Total Employee Expenses	90,864.94	80,469.42	10,395.52	26.4%
Greenbelt Expenses				
Greenbelt Fuel Modification	67.27	34,100.00	-34,032.73	0.0%
Greenbelt Tree Removal	38,800.00	0.00	38,800.00	11.3%
Total Greenbelt Expenses	38,867.27	34,100.00	4,767.27	11.3%
Recreation Expenses				
Pool Expenses				
Pool Water	2,268.52	2,504.80	-236.28	0.7%
Pool Propane	38.52	31.96	6.56	0.0%
Pool Health Permits	1,028.00	1,028.00	0.00	0.3%
Pool Electricity	10,957.62	16,206.61	-5,248.99	3.2%
Pool Repairs	145.03	43.31	101.72	0.0%
Pool Supplies	550.97	527.14	23.83	0.2%
Pool Chemicals	2,147.14	5,595.96	-3,448.82	0.6%
Total Pool Expenses	17,135.80	25,937.78	-8,801.98	5.0%
Janitorial Supplies	899.74	833.15	66.59	0.3%
Keys & Re-keying	12.81	29.48	-16.67	0.0%
Pool/ Rec Outside Services	182.62	182.90	-0.28	0.1%
Rec Grounds/Maintenance	2,490.57	2,106.80	383.77	0.7%
Recreation Events	359.18	499.28	-140.10	0.1%
Small Tools & Equip Maintenance	781.77	144.84	636.93	0.2%
Tennis Court Maintenance	208.04	0.00	208.04	0.1%
Total Recreation Expenses	22,070.53	29,734.23	-7,663.70	6.4%
Total OPERATING FUND EXPENSES	217,635.79	190,735.28	26,900.51	63.1%
RESERVE FUND EXPENSES				
01000-Paving				
111-Asphalt Repairs Walkways	15,239.66	0.00	15,239.66	4.4%
160-Asphalt Sealing	77,388.00	0.00	77,388.00	22.4%
Total 01000-Paving	92,627.66	0.00	92,627.66	26.9%
04000-Structural Repairs				
920-Doors	2,599.15	0.00	2,599.15	0.8%
Total 04000-Structural Repairs	2,599.15	0.00	2,599.15	0.8%
08000-Rehab				
220-Bathrooms-cabana	0.00	573.17	-573.17	0.0%
Total 08000-Rehab	0.00	573.17	-573.17	0.0%
12000-Pool				
810-Solar system lg pool	0.00	362.83	-362.83	0.0%
930-Pool furniture	0.00	3,414.00	-3,414.00	0.0%

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Total 12000-Pool	0.00	3,776.83	-3,776.83	0.0%
20000-Lighting				
100-Exterior Misc. fixtures	1,980.00	0.00	1,980.00	0.6%
20000-Lighting - Other	0.00	1,650.00	-1,650.00	0.0%
Total 20000-Lighting	1,980.00	1,650.00	330.00	0.6%
21000-Signage				
100-Misc. 6 Activities Area	0.00	448.39	-448.39	0.0%
Total 21000-Signage	0.00	448.39	-448.39	0.0%
22000-Office Equipment				
200-Computers, Misc. office	48.25	0.00	48.25	0.0%
Total 22000-Office Equipment	48.25	0.00	48.25	0.0%
24000-Furnishings				
620-Office Desk, chair	160.86	0.00	160.86	0.0%
Total 24000-Furnishings	160.86	0.00	160.86	0.0%
30000-Miscellaneous				
740-Tractor	874.09	0.00	874.09	0.3%
915-Security System Wireless	810.00	731.99	78.01	0.2%
Total 30000-Miscellaneous	1,684.09	731.99	952.10	0.5%
31000-Reserve Study	0.00	2,200.00	-2,200.00	0.0%
Total RESERVE FUND EXPENSES	99,100.01	9,380.38	89,719.63	28.7%
Total Expense	316,735.80	200,115.66	116,620.14	91.9%
Net Ordinary Income	27,992.21	104,039.49	-76,047.28	8.1%
Other Income/Expense				
Other Income				
TRANSFERS				
Transfers To/From Reserve	57,711.00	36,466.50	21,244.50	16.7%
Transfers To/From Operating	-57,711.00	-36,466.50	-21,244.50	-16.7%
Total TRANSFERS	0.00	0.00	0.00	0.0%
Interest Income	9,089.51	5,768.12	3,321.39	2.6%
Total Other Income	9,089.51	5,768.12	3,321.39	2.6%
Other Expense				
Depreciation Expense	1,990.60	1,990.60	0.00	0.6%
Income Taxes-State	-555.00	0.00	-555.00	-0.2%
Income Taxes-Federal	1,280.00	0.00	1,280.00	0.4%
Interest Expense	1.71	0.00	1.71	0.0%
Total Other Expense	2,717.31	1,990.60	726.71	0.8%
Net Other Income	6,372.20	3,777.52	2,594.68	1.8%
Net Income	34,364.41	107,817.01	-73,452.60	10.0%