

Gold Ridge Forest Property Owners Association

12/11/24

Balance Sheet

Accrual Basis

As of November 30, 2024

	Nov 30, 24	Nov 30, 23	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
Operating Funds			
Umpqua Operating Chg - 6654	183,605.20	170,384.17	13,221.03
Umpqua Mo M Ins. Ded - 4028	10,156.26	10,151.17	5.09
Total Operating Funds	193,761.46	180,535.34	13,226.12
Reserve Funds			
Umpqua Reserve Chg - 6068	75,536.23	113,383.31	-37,847.08
El Dorado Savings Reserves 0612	6,227.78	121,211.51	-114,983.73
CD - Umpqua Reserve 8668	61,489.02	0.00	61,489.02
CD - El Dorado Savings	119,481.81	0.00	119,481.81
Total Reserve Funds	262,734.84	234,594.82	28,140.02
Petty Cash	18.66	188.99	-170.33
Total Checking/Savings	456,514.96	415,319.15	41,195.81
Accounts Receivable			
Accounts Receivable	58,928.48	60,077.81	-1,149.33
Total Accounts Receivable	58,928.48	60,077.81	-1,149.33
Other Current Assets			
Undeposited Funds	237.52	0.00	237.52
Prepaid Taxes - Federal	150.00	150.00	0.00
Total Other Current Assets	387.52	150.00	237.52
Total Current Assets	515,830.96	475,546.96	40,284.00
Fixed Assets			
Equipment	71,788.56	36,921.46	34,867.10
Office Furniture & Equip	9,839.72	9,839.72	0.00
Building Lodge	329,411.29	329,411.29	0.00
Land	51,400.00	51,400.00	0.00
Accumulated Depreciation	-358,884.99	-356,496.27	-2,388.72
Total Fixed Assets	103,554.58	71,076.20	32,478.38
Other Assets			
Doubtful Accounts	-18,153.45	-18,153.45	0.00
Total Other Assets	-18,153.45	-18,153.45	0.00
TOTAL ASSETS	601,232.09	528,469.71	72,762.38
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
Accounts Payable	1,809.67	5,132.95	-3,323.28
Total Accounts Payable	1,809.67	5,132.95	-3,323.28
Other Current Liabilities			
Prepaid HOA Dues - Unearned Rev	10,764.87	12,015.35	-1,250.48
Deposit - Sign	100.00	250.00	-150.00
Deposit - Key Fob	2,175.00	2,875.00	-700.00
Deposit - Lodge Rental	120.00	100.00	20.00
Payroll Liabilities	1,254.89	1,231.57	23.32
Total Other Current Liabilities	14,414.76	16,471.92	-2,057.16
Total Current Liabilities	16,224.43	21,604.87	-5,380.44
Total Liabilities	16,224.43	21,604.87	-5,380.44

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Equity			
Fund Balance - Operating	196,017.43	196,017.43	0.00
Unrestricted Net Assets-Operat	-143,304.00	-180,947.73	37,643.73
RESERVE-UNRESTRICTED NET ASSETS			
Unrestricted Net Assets-Reserve	442,281.38	442,281.38	0.00
Total RESERVE-UNRESTRICTED NET ASSE...	442,281.38	442,281.38	0.00
Net Income	90,012.85	49,513.76	40,499.09
Total Equity	585,007.66	506,864.84	78,142.82
TOTAL LIABILITIES & EQUITY	601,232.09	528,469.71	72,762.38