

Gold Ridge Forest Property Owners Association

Profit & Loss Budget vs. Actual

January through December 2025

	Jan - Dec 25	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
Membership Dues				
Membership Dues - 2025	293,921.31	293,750.00	171.31	100.1%
Total Membership Dues	293,921.31	293,750.00	171.31	100.1%
Recreational Rental	4,419.50	4,500.00	-80.50	98.2%
Transfer Escrow Fees	16,000.00	27,750.00	-11,750.00	57.7%
Late Fees	5,904.43	5,000.00	904.43	118.1%
Bank Charges Member NSF	40.00			
Convenience Fee	1,000.00			
Delinquent Interest	6,153.60	4,000.00	2,153.60	153.8%
Document Fee	9,500.00			
Statement Fee	10,000.00			
FOB Purchase Income	400.00			
Credit Card Fee Collected	2,709.11			
Donations				
Fall Craft Fair/Chili Cook Off	315.00	300.00	15.00	105.0%
Total Donations	315.00	300.00	15.00	105.0%
Total Income	350,362.95	335,300.00	15,062.95	104.5%
Gross Profit	350,362.95	335,300.00	15,062.95	104.5%
Expense				
OPERATING FUND EXPENSES				
Administrative Expenses				
Accounting				
Bookkeeping	8,250.00	7,200.00	1,050.00	114.6%
Accounting - Other	5,300.00	4,400.00	900.00	120.5%
Total Accounting	13,550.00	11,600.00	1,950.00	116.8%
Advertising	60.00			
Bad Debt	3,066.43			
Bank Service Fee	705.00	810.00	-105.00	87.0%
Business Licenses/ Permits	85.00			
Elections	0.00	3,000.00	-3,000.00	0.0%
Garbage	2,506.49	3,000.00	-493.51	83.5%
Insurance Exp				
Fidelity Bond	1,044.00	1,100.00	-56.00	94.9%
Fire Insurance	7,509.00	9,400.00	-1,891.00	79.9%
General Liability Insurance	0.00	3,750.00	-3,750.00	0.0%
Professional Liability	0.00	3,750.00	-3,750.00	0.0%
Insurance Exp - Other	19,787.05			
Total Insurance Exp	28,340.05	18,000.00	10,340.05	157.4%
Legal	880.50	4,000.00	-3,119.50	22.0%
Lodge/Office Maintenance	1,160.86	1,200.00	-39.14	96.7%
Lodge Utilities				
Electricity-Lodge	2,168.09	4,200.00	-2,031.91	51.6%
Propane-Lodge	3,070.28	4,500.00	-1,429.72	68.2%
Water-Lodge	525.70	800.00	-274.30	65.7%
Total Lodge Utilities	5,764.07	9,500.00	-3,735.93	60.7%
Mileage	466.39	500.00	-33.61	93.3%
Office Expenses				
Software	2,799.50	2,300.00	499.50	121.7%
Office Expenses - Other	2,857.94	4,000.00	-1,142.06	71.4%
Total Office Expenses	5,657.44	6,300.00	-642.56	89.8%
Outside Services	329.05			
Phones and Internet	4,228.25	4,920.00	-691.75	85.9%
Postage and Delivery	977.80	1,100.00	-122.20	88.9%

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Security	2,314.74	1,500.00	814.74	154.3%
Square Fees-Paid by Homeowners	2,709.11			
Subscriptions/Dues/Filing	125.00	100.00	25.00	125.0%
Total Administrative Expenses	72,926.18	65,530.00	7,396.18	111.3%
Employee Expenses				
Payroll Expenses				
Wages - Office/ Bookkeeping	45,630.00	41,340.00	4,290.00	110.4%
Wages - Pool Staff	22,813.88	29,717.00	-6,903.12	76.8%
Wages-Recreation/Grounds/Maint	27,041.35	26,000.00	1,041.35	104.0%
Phone Allowance	1,030.00	720.00	310.00	143.1%
Payroll Expenses - Other	355.50			
Total Payroll Expenses	96,870.73	97,777.00	-906.27	99.1%
Payroll Processing Fees	640.00	430.00	210.00	148.8%
Payroll Taxes	8,382.71	10,755.00	-2,372.29	77.9%
Worker's Compensation	2,959.00	7,500.00	-4,541.00	39.5%
Total Employee Expenses	108,852.44	116,462.00	-7,609.56	93.5%
Greenbelt Expenses				
Greenbelt Fuel Modification	67.27	25,000.00	-24,932.73	0.3%
Greenbelt Tree Removal	38,800.00	15,000.00	23,800.00	258.7%
Total Greenbelt Expenses	38,867.27	40,000.00	-1,132.73	97.2%
Recreation Expenses				
Pool Expenses				
Pool Water	3,177.25	3,400.00	-222.75	93.4%
Pool Propane	38.52	60.00	-21.48	64.2%
Pool Health Permits	1,028.00	1,100.00	-72.00	93.5%
Pool Electricity	12,539.01	16,000.00	-3,460.99	78.4%
Pool Repairs	145.03	1,000.00	-854.97	14.5%
Pool Supplies	550.97			
Pool Chemicals	2,548.06	6,600.00	-4,051.94	38.6%
Total Pool Expenses	20,026.84	28,160.00	-8,133.16	71.1%
Janitorial Supplies	899.74	1,200.00	-300.26	75.0%
Keys & Re-keying	12.81	100.00	-87.19	12.8%
Pool/ Rec Outside Services	182.62	400.00	-217.38	45.7%
Rec Grounds/Maintenance	2,689.33	5,200.00	-2,510.67	51.7%
Recreation Events	359.18	1,000.00	-640.82	35.9%
Small Tools & Equip Maintenance	1,182.46			
Tennis Court Maintenance	208.04	300.00	-91.96	69.3%
Total Recreation Expenses	25,561.02	36,360.00	-10,798.98	70.3%
Total OPERATING FUND EXPENSES	246,206.91	258,352.00	-12,145.09	95.3%
Uncategorized Expenses	0.00			
RESERVE FUND EXPENSES				
01000-Paving				
111-Asphalt Repairs Walkways	15,239.66			
160-Ashpalt Sealing	77,388.00			
Total 01000-Paving	92,627.66			
04000-Structural Repairs				
920-Doors	2,599.15			
Total 04000-Structural Repairs	2,599.15			
05000-Roofing				
440-lodge	6,077.31			
Total 05000-Roofing	6,077.31			
20000-Lighting				

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Accrual Basis

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100-Exterior Misc. fixtures	<u>1,980.00</u>			
Total 20000-Lighting	<u>1,980.00</u>			
22000-Office Equipment				
200-Computers, Misc. office	<u>48.25</u>			
Total 22000-Office Equipment	<u>48.25</u>			
24000-Furnishings				
620-Office Desk, chair	<u>160.86</u>			
Total 24000-Furnishings	<u>160.86</u>			
30000-Miscellaneous				
740-Tractor	<u>874.09</u>			
915-Security System Wireless	<u>810.00</u>			
Total 30000-Miscellaneous	<u>1,684.09</u>			
Total RESERVE FUND EXPENSES	<u>105,177.32</u>			
Total Expense	<u>351,384.23</u>	<u>258,352.00</u>	<u>93,032.23</u>	<u>136.0%</u>
Net Ordinary Income	<u>-1,021.28</u>	<u>76,948.00</u>	<u>-77,969.28</u>	<u>-1.3%</u>
Other Income/Expense				
Other Income				
TRANSFERS				
Transfers To/From Reserve	<u>76,948.00</u>	<u>76,948.00</u>	<u>0.00</u>	<u>100.0%</u>
Transfers To/From Operating	<u>-76,948.00</u>	<u>-76,948.00</u>	<u>0.00</u>	<u>100.0%</u>
Total TRANSFERS	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.0%</u>
Interest Income	<u>11,379.58</u>			
Total Other Income	<u>11,379.58</u>	<u>0.00</u>	<u>11,379.58</u>	<u>100.0%</u>
Other Expense				
Depreciation Expense	<u>2,388.72</u>			
Income Taxes-State	<u>-555.00</u>			
Income Taxes-Federal	<u>1,280.00</u>			
Interest Expense	<u>157.33</u>			
Total Other Expense	<u>3,271.05</u>			
Net Other Income	<u>8,108.53</u>	<u>0.00</u>	<u>8,108.53</u>	<u>100.0%</u>
Net Income	<u>7,087.25</u>	<u>76,948.00</u>	<u>-69,860.75</u>	<u>9.2%</u>