

Gold Ridge Forest Property Owners Association

05/16/25

Balance Sheet

Accrual Basis

As of April 30, 2025

	Apr 30, 25	Apr 30, 24	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
Operating Funds			
Umpqua Operating Chg - 6654	202,937.79	267,369.53	-64,431.74
Umpqua Mo M Ins. Ded - 4028	10,158.36	10,153.28	5.08
CD - El Dorado Savings 1598	50,245.88	0.00	50,245.88
Total Operating Funds	263,342.03	277,522.81	-14,180.78
Reserve Funds			
Umpqua Reserve Chg - 6068	153,730.83	51,510.48	102,220.35
El Dorado Savings Reserves 0612	6,228.55	6,226.69	1.86
CD - Umpqua Reserve 8668	0.00	60,425.65	-60,425.65
CD - El Dorado Savings 1515	171,899.70	116,437.64	55,462.06
Total Reserve Funds	331,859.08	234,600.46	97,258.62
Petty Cash	124.11	73.70	50.41
Total Checking/Savings	595,325.22	512,196.97	83,128.25
Accounts Receivable			
Accounts Receivable	68,958.78	68,995.25	-36.47
Total Accounts Receivable	68,958.78	68,995.25	-36.47
Other Current Assets			
Undeposited Funds	1,724.11	-183.30	1,907.41
Prepaid Taxes - Federal	0.00	150.00	-150.00
Total Other Current Assets	1,724.11	-33.30	1,757.41
Total Current Assets	666,008.11	581,158.92	84,849.19
Fixed Assets			
Equipment	71,788.56	36,921.46	34,867.10
Office Furniture & Equip	9,839.74	9,839.72	0.02
Building Lodge	329,411.29	329,411.29	0.00
Land	51,400.00	51,400.00	0.00
Accumulated Depreciation	-359,880.29	-357,491.57	-2,388.72
Total Fixed Assets	102,559.30	70,080.90	32,478.40
Other Assets			
Doubtful Accounts	-18,153.45	-18,153.45	0.00
Total Other Assets	-18,153.45	-18,153.45	0.00
TOTAL ASSETS	750,413.96	633,086.37	117,327.59
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
Accounts Payable	5,169.12	5,825.06	-655.94
Total Accounts Payable	5,169.12	5,825.06	-655.94
Other Current Liabilities			
Prepaid HOA Dues - Unearned Rev	49,579.64	36,918.49	12,661.15
Deposit - Sign	100.00	100.00	0.00
Deposit - Key Fob	2,175.00	2,325.00	-150.00
Deposit - Lodge Rental	300.00	200.00	100.00
Payroll Liabilities	1,432.02	1,059.49	372.53
Total Other Current Liabilities	53,586.66	40,602.98	12,983.68
Total Current Liabilities	58,755.78	46,428.04	12,327.74

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Total Liabilities	58,755.78	46,428.04	12,327.74
Equity			
Fund Balance - Operating	196,017.43	196,017.43	0.00
Unrestricted Net Assets-Operat	-61,034.10	-143,304.00	82,269.90
RESERVE-UNRESTRICTED NET ASSETS			
Unrestricted Net Assets-Reserve	442,281.38	442,281.38	0.00
Total RESERVE-UNRESTRICTED NET ASSE...	442,281.38	442,281.38	0.00
Net Income	114,393.47	91,663.52	22,729.95
Total Equity	691,658.18	586,658.33	104,999.85
TOTAL LIABILITIES & EQUITY	750,413.96	633,086.37	117,327.59