Gold Ridge Forest Property Owners Association
Profit & Loss by Fund
January through August 2026

	Operating	Reserve	TOTAL
Ordinary Income/Expense			
Income			
Membership Dues			
Membership Dues - 2026	220,076.94	0.00	220,076.94
Total Membership Dues	220,076.94	0.00	220,076.94
Recreational Rental	1,685.00	0.00	1,685.00
Transfer Escrow Fees	6,800.00	0.00	6,800.00
Late Fees	4,735.29	0.00	4,735.29
Bank Charges Member NSF	50.00	0.00	50.00
Convenience Fee	425.00	0.00	425.00
Delinquent Interest	4,807.89	0.00	4,807.89
Document Fee	4,250.00	0.00	4,250.00
Statement Fee	4,250.00	0.00	4,250.00
FOB Purchase Income	350.00	0.00	350.00
Credit Card Fee Collected	2,436.72	0.00	2,436.72
Donations	565.00	0.00	565.00
Total Income	250,431.84	0.00	250,431.84
Gross Profit	250,431.84	0.00	250,431.84
Expense			
OPERATING FUND EXPENSES			
Administrative Expenses			
Accounting			
Bookkeeping	6,075.00	0.00	6,075.00
Total Accounting	6,075.00	0.00	6,075.00
Advertising	165.00	0.00	165.00
Bank Service Fee	240.00	120.00	360.00
Business Licenses/ Permits	25.00	0.00	25.00
Garbage	2,615.68	0.00	2,615.68
Insurance Exp			
Fidelity Bond	1,044.00	0.00	1,044.00
Fire Insurance	7,472.00	0.00	7,472.00
General Liability Insurance	3,604.70	0.00	3,604.70
Professional Liability	4,160.00	0.00	4,160.00
Total Insurance Exp	16,280.70	0.00	16,280.70
Legal	1,040.00	0.00	1,040.00
Lodge/Office Maintenance	975.45	0.00	975.45
Lodge Utilities			
Electricity-Lodge	1,524.59	0.00	1,524.59
Propane-Lodge	1,326.06	0.00	1,326.06
Water-Lodge	554.30	0.00	554.30
Total Lodge Utilities	3,404.95	0.00	3,404.95
Mileage	360.22	0.00	360.22
Office Expenses			
Software	2,000.83	0.00	2,000.83
Office Expenses - Other	2,695.56	0.00	2,695.56
Total Office Expenses	4,696.39	0.00	4,696.39
Phones and Internet	3,390.92	0.00	3,390.92
Postage and Delivery	344.80	0.00	344.80
Security	1,008.99	0.00	1,008.99
Square Fees-Paid by Homeowners	2,436.72	0.00	2,436.72
Total Administrative Expenses	43,059.82	120.00	43,179.82
Employee Expenses			
Payroll Expenses			
Wages - Office/ Bookkeeping	30,600.00	0.00	30,600.00
Wages - Pool Staff	13,696.40	0.00	13,696.40

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Wages-Recreation/Grounds/Maint	19,390.50	0.00	19,390.50
Phone Allowance	800.00	0.00	800.00
Total Payroll Expenses	64,486.90	0.00	64,486.90
Payroll Processing Fees	700.00	0.00	700.00
Payroll Taxes	5,673.97	0.00	5,673.97
Worker's Compensation	4,753.00	0.00	4,753.00
Total Employee Expenses	75,613.87	0.00	75,613.87
Recreation Expenses			
Pool Expenses			
Pool Water	3,762.94	0.00	3,762.94
Pool Propane	9.65	0.00	9.65
Pool Health Permits	1,028.00	0.00	1,028.00
Pool Electricity	7,060.60	0.00	7,060.60
Pool Repairs	70.03	0.00	70.03
Pool Supplies	108.48	0.00	108.48
Pool Chemicals	6,184.72	0.00	6,184.72
Total Pool Expenses	18,224.42	0.00	18,224.42
Janitorial Supplies	527.29	0.00	527.29
Rec Grounds/Maintenance	7,787.23	0.00	7,787.23
Recreation Events	502.42	0.00	502.42
Small Tools & Equip Maintenance	718.09	0.00	718.09
Total Recreation Expenses	27,759.45	0.00	27,759.45
Total OPERATING FUND EXPENSES	146,433.14	120.00	146,553.14
RESERVE FUND EXPENSES			
03000-Painting Exterior			
150-Stain Lodge Decks, benches	0.00	2,600.00	2,600.00
Total 03000-Painting Exterior	0.00	2,600.00	2,600.00
04000-Structural Repairs			
911-Building maintenance variou	0.00	1,150.00	1,150.00
Total 04000-Structural Repairs	0.00	1,150.00	1,150.00
12000-Pool			
700-Equipt Replacement-sm pool	0.00	2,090.31	2,090.31
710-Equip Replace-lg pool	0.00	2,090.30	2,090.30
930-Pool furniture	0.00	1,432.09	1,432.09
Total 12000-Pool	0.00	5,612.70	5,612.70
14000-Recreation			
902-Misc pool tennis table	0.00	364.63	364.63
Total 14000-Recreation	0.00	364.63	364.63
22000-Office Equipment			
200-Computers, Misc. office	0.00	375.36	375.36
22000-Office Equipment - Other	0.00	353.91	353.91
Total 22000-Office Equipment	0.00	729.27	729.27
30000-Miscellaneous			
915-Security System Wireless	0.00	490.00	490.00
Total 30000-Miscellaneous	0.00	490.00	490.00
Total RESERVE FUND EXPENSES	0.00	10,946.60	10,946.60
Total Expense	146,433.14	11,066.60	157,499.74
Net Ordinary Income	103,998.70	-11,066.60	92,932.10

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Other Income/Expense			
Other Income			
TRANSFERS			
Transfers To/From Reserve	0.00	58,050.75	58,050.75
Transfers To/From Operating	-58,050.75	0.00	-58,050.75
Total TRANSFERS	-58,050.75	58,050.75	0.00
Interest Income	2,325.78	5,185.19	7,510.97
Total Other Income	-55,724.97	63,235.94	7,510.97
Other Expense			
Depreciation Expense	1,592.48	0.00	1,592.48
Total Other Expense	1,592.48	0.00	1,592.48
Net Other Income	-57,317.45	63,235.94	5,918.49
Net Income	**46,681.25**	**52,169.34**	**98,850.59**