

Gold Ridge Forest Property Owners Association

Balance Sheet

As of February 28, 2026

03/08/26

Accrual Basis

	Feb 28, 26	Feb 28, 25	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
Operating Funds			
Umpqua Operating Chg - 6654	145,381.43	260,443.04	-115,061.61
US Bank OPERATING MMA 2834	61,432.80	0.00	61,432.80
Umpqua Mon Mar Oper - 4028	0.00	10,157.51	-10,157.51
CD - El Dorado Savings Op 1598	51,852.63	0.00	51,852.63
Total Operating Funds	258,666.86	270,600.55	-11,933.69
Reserve Funds			
Umpqua Reserve Chg - 6068	56,276.25	94,683.23	-38,406.98
US Bank RESERVE MMA 2818	57,461.74	0.00	57,461.74
El Dorado Savings 0612	0.00	6,228.24	-6,228.24
CD - El Dorado Savings Res 1515	177,463.48	120,785.76	56,677.72
CD - Umpqua Reserve 8668	0.00	62,556.87	-62,556.87
Total Reserve Funds	291,201.47	284,254.10	6,947.37
Petty Cash	244.57	138.24	106.33
Total Checking/Savings	550,112.90	554,992.89	-4,879.99
Accounts Receivable			
Accounts Receivable	78,623.55	64,897.54	13,726.01
Total Accounts Receivable	78,623.55	64,897.54	13,726.01
Other Current Assets			
Undeposited Funds	0.00	118.89	-118.89
Total Other Current Assets	0.00	118.89	-118.89
Total Current Assets	628,736.45	620,009.32	8,727.13
Fixed Assets			
Equipment	50,019.56	50,019.56	0.00
Office Furniture & Equip	9,839.72	9,839.72	0.00
Accumulated Depreciation	-29,141.84	-26,753.12	-2,388.72
Total Fixed Assets	30,717.44	33,106.16	-2,388.72
Other Assets			
Doubtful Accounts	-42,000.00	-42,000.00	0.00
Total Other Assets	-42,000.00	-42,000.00	0.00
TOTAL ASSETS	617,453.89	611,115.48	6,338.41
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
Accounts Payable	1,195.40	1,166.25	29.15
Total Accounts Payable	1,195.40	1,166.25	29.15
Other Current Liabilities			
Contracts Payable	262,607.00	262,607.00	0.00
Prepaid HOA Dues - Unearned Rev	62,717.23	61,496.91	1,220.32
Deposit - Sign	0.00	100.00	-100.00
Deposit - Key Fob	1,925.00	2,175.00	-250.00
Deposit - Lodge Rental	200.00	0.00	200.00
Payroll Liabilities	1,046.67	1,630.89	-584.22
Income Taxes Payable - Fed	0.00	603.00	-603.00
Income Taxes Payable - State	0.00	590.00	-590.00
Direct Deposit Liabilities	-2,502.89	0.00	-2,502.89

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Total Other Current Liabilities	325,993.01	329,202.80	-3,209.79
Total Current Liabilities	327,188.41	330,369.05	-3,180.64
Total Liabilities	327,188.41	330,369.05	-3,180.64
Equity			
Fund Balance - Operating	196,017.43	196,017.43	0.00
Unrestricted Net Assets-Operat	-120,763.74	-125,756.10	4,992.36
RESERVE-UNRESTRICTED NET ASSETS			
Unrestricted Net Assets-Reserve	160,853.59	160,853.59	0.00
Total RESERVE-UNRESTRICTED NET ASSE...	160,853.59	160,853.59	0.00
Net Income	54,158.20	49,631.51	4,526.69
Total Equity	290,265.48	280,746.43	9,519.05
TOTAL LIABILITIES & EQUITY	617,453.89	611,115.48	6,338.41