

## Gold Ridge Forest Property Owners Association

## Profit &amp; Loss Budget vs. Actual

January through December 2024

	Jan - Dec 24	Budget	\$ Over Budget	% of Budget
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
<b>Membership Dues</b>				
Membership Dues - 2023	70.76			
Membership Dues - 2024	268,463.00	268,356.00	107.00	100.0%
<b>Total Membership Dues</b>	268,533.76	268,356.00	177.76	100.1%
Recreational Rental	4,225.50	3,000.00	1,225.50	140.9%
Transfer Escrow Fees	10,400.00	22,200.00	-11,800.00	46.8%
Late Fees	5,895.70	2,500.00	3,395.70	235.8%
Bank Charges Member NSF	100.00			
Convenience Fee	650.00			
Delinquent Interest	5,354.75	2,500.00	2,854.75	214.2%
Document Fee	6,250.00			
Statement Fee	6,500.00			
FOB Purchase Income	175.00			
Credit Card Fee Collected	2,448.18			
<b>Donations</b>				
Fall Craft Fair/Chili Cook Off	335.00			
<b>Total Donations</b>	335.00			
<b>Total Income</b>	310,867.89	298,556.00	12,311.89	104.1%
<b>Gross Profit</b>	310,867.89	298,556.00	12,311.89	104.1%
<b>Expense</b>				
<b>OPERATING FUND EXPENSES</b>				
<b>Administrative Expenses</b>				
<b>Accounting</b>				
Bookkeeping	7,142.55	6,600.00	542.55	108.2%
Accounting - Other	870.00	4,400.00	-3,530.00	19.8%
<b>Total Accounting</b>	8,012.55	11,000.00	-2,987.45	72.8%
Bank Service Fee	833.50	720.00	113.50	115.8%
Business Licenses/ Permits	169.54			
Elections	0.00	2,500.00	-2,500.00	0.0%
Garbage	2,138.70	1,700.00	438.70	125.8%
<b>Insurance Exp</b>				
Fidelity Bond	1,044.00	1,100.00	-56.00	94.9%
Fire Insurance	7,662.00	11,300.00	-3,638.00	67.8%
General Liability Insurance	2,806.09	2,800.00	6.09	100.2%
Professional Liability	3,813.00	3,800.00	13.00	100.3%
<b>Total Insurance Exp</b>	15,325.09	19,000.00	-3,674.91	80.7%
Legal	3,746.00	3,000.00	746.00	124.9%
Lodge/Office Maintenance	1,411.01	1,200.00	211.01	117.6%
<b>Lodge Utilities</b>				
Electricity-Lodge	3,044.06	2,600.00	444.06	117.1%
Propane-Lodge	3,120.68	3,400.00	-279.32	91.8%
Water-Lodge	630.11	840.00	-209.89	75.0%
<b>Total Lodge Utilities</b>	6,794.85	6,840.00	-45.15	99.3%
Mileage	173.90	600.00	-426.10	29.0%
<b>Office Expenses</b>				
Software	1,857.64	2,300.00	-442.36	80.8%
Office Expenses - Other	3,304.49	3,338.00	-33.51	99.0%
<b>Total Office Expenses</b>	5,162.13	5,638.00	-475.87	91.6%
<b>Outside Services</b>				
Phones and Internet	3,620.32	4,200.00	-579.68	86.2%
Postage and Delivery	1,236.06	300.00	936.06	412.0%
Security	1,288.00	2,300.00	-1,012.00	56.0%
Square Fees-Paid by Homeowners	2,448.18			

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Subscriptions/Dues/Filing	0.00	175.00	-175.00	0.0%
<b>Total Administrative Expenses</b>	52,725.31	59,173.00	-6,447.69	89.1%
<b>Employee Expenses</b>				
Payroll Expenses				
Wages - Office/ Bookkeeping	40,500.00	40,560.00	-60.00	99.9%
Wages - Pool Staff	23,037.00	23,400.00	-363.00	98.4%
Wages-Recreation/Grounds/Maint	14,270.00	9,600.00	4,670.00	148.6%
Phone Allowance	770.00	720.00	50.00	106.9%
<b>Total Payroll Expenses</b>	78,577.00	74,280.00	4,297.00	105.8%
Payroll Processing Fees	451.00	175.00	276.00	257.7%
Payroll Taxes	7,212.56	6,443.00	769.56	111.9%
Worker's Compensation	11,302.00	4,427.00	6,875.00	255.3%
<b>Total Employee Expenses</b>	97,542.56	85,325.00	12,217.56	114.3%
<b>Greenbelt Expenses</b>				
Greenbelt Fuel Modification	34,100.00	29,525.00	4,575.00	115.5%
Greenbelt Tree Removal	0.00	20,000.00	-20,000.00	0.0%
<b>Total Greenbelt Expenses</b>	34,100.00	49,525.00	-15,425.00	68.9%
<b>Recreation Expenses</b>				
Pool Expenses				
Pool Water	3,468.96	2,000.00	1,468.96	173.4%
Pool Propane	31.96	72.00	-40.04	44.4%
Pool Health Permits	1,028.00	1,028.00	0.00	100.0%
Pool Electricity	16,782.59	13,000.00	3,782.59	129.1%
Pool Repairs	43.31	1,200.00	-1,156.69	3.6%
Pool Supplies	527.14	5,200.00	-4,672.86	10.1%
Pool Chemicals	6,617.52			
<b>Total Pool Expenses</b>	28,499.48	22,500.00	5,999.48	126.7%
Janitorial Supplies	1,009.41	800.00	209.41	126.2%
Keys & Re-keying	29.48	200.00	-170.52	14.7%
Pool/ Rec Outside Services	182.90	3,600.00	-3,417.10	5.1%
Rec Grounds/Maintenance	2,491.31	3,200.00	-708.69	77.9%
Recreation Events	499.28	1,000.00	-500.72	49.9%
Small Tools & Equip Maintenance	279.16			
Tennis Court Maintenance	0.00	300.00	-300.00	0.0%
<b>Total Recreation Expenses</b>	32,991.02	31,600.00	1,391.02	104.4%
<b>Total OPERATING FUND EXPENSES</b>	217,358.89	225,623.00	-8,264.11	96.3%
<b>RESERVE FUND EXPENSES</b>				
08000-Rehab				
220-Bathrooms-cabana	573.17			
<b>Total 08000-Rehab</b>	573.17			
12000-Pool				
810-Solar system lg pool	362.83			
930-Pool furniture	3,414.00			
<b>Total 12000-Pool</b>	3,776.83			
20000-Lighting				
100-Exterior Misc. fixtures	7,120.00			
20000-Lighting - Other	1,650.00			
<b>Total 20000-Lighting</b>	8,770.00			
21000-Signage				
100-Misc. 6 Activities Area	448.39			

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Accrual Basis

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Total 21000-Signage	448.39			
30000-Miscellaneous				
915-Security System Wireless	731.99			
Total 30000-Miscellaneous	731.99			
31000-Reserve Study	2,200.00			
Total RESERVE FUND EXPENSES	16,500.38			
Total Expense	233,859.27	225,623.00	8,236.27	103.7%
Net Ordinary Income	77,008.62	72,933.00	4,075.62	105.6%
Other Income/Expense				
Other Income				
TRANSFERS				
Transfers To/From Reserve	72,933.00	72,933.00	0.00	100.0%
Transfers To/From Operating	-72,933.00	-72,933.00	0.00	100.0%
Total TRANSFERS	0.00	0.00	0.00	0.0%
Interest Income	7,079.00			
Other Income	526.00			
Total Other Income	7,605.00	0.00	7,605.00	100.0%
Other Expense				
Depreciation Expense	2,388.72			
Total Other Expense	2,388.72			
Net Other Income	5,216.28	0.00	5,216.28	100.0%
Net Income	82,224.90	72,933.00	9,291.90	112.7%