

Gold Ridge Forest Property Owners Association
Profit & Loss Budget (YTD) vs. Actual (thru 10/31/25)
January through December 2025

	<u>Jan -Oct 2025</u>	<u>Jan-Dec 2025 Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense				
Income				
Membership Dues				
Membership Dues - 2025	293,921.31	293,750.00	171.31	100.06%
Total Membership Dues	293,921.31	293,750.00	171.31	100.06%
Recreational Rental	3,741.00	4,500.00	-759.00	83.13%
Transfer Escrow Fees	14,800.00	27,750.00	-12,950.00	53.33%
Late Fees	5,916.14	5,000.00	916.14	118.32%
Bank Charges Member NSF	40.00			
Convenience Fee	925.00			
Delinquent Interest	4,538.13	4,000.00	538.13	113.45%
Document Fee	8,750.00			
Statement Fee	9,250.00			
FOB Purchase Income	400.00			
Credit Card Fee Collected	2,131.43			
Donations				
Fall Craft Fair/Chili Cook Off	315.00	300.00	15.00	105.0%
Total Donations	315.00	300.00	15.00	105.0%
Total Income	344,728.01	335,300.00	9,428.01	102.81%
Gross Profit	344,728.01	335,300.00	9,428.01	102.81%
Expense				
OPERATING FUND EXPENSES				
Administrative Expenses				
Accounting				
Bookkeeping	6,841.25	7,200.00	-358.75	95.02%
Accounting - Other	4,800.00	4,400.00	400.00	109.09%
Total Accounting	11,641.25	11,600.00	41.25	100.36%
Bad Debt	3,066.43			
Bank Service Fee	645.00	810.00	-165.00	79.63%
Business Licenses/ Permits	85.00			
Elections	0.00	3,000.00	-3,000.00	0.0%
Garbage	1,955.57	3,000.00	-1,044.43	65.19%
Insurance Exp				
Fidelity Bond	1,044.00	1,100.00	-56.00	94.91%
Fire Insurance	7,509.00	9,400.00	-1,891.00	79.88%
General Liability Insurance	0.00	3,750.00	-3,750.00	0.0%
Professional Liability	0.00	3,750.00	-3,750.00	0.0%

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Insurance Exp - Other	19,787.05			
Total Insurance Exp	28,340.05	18,000.00	10,340.05	157.45%
Legal	880.50	4,000.00	-3,119.50	22.01%
Lodge/Office Maintenance	940.68	1,200.00	-259.32	78.39%
Lodge Utilities				
Electricity-Lodge	1,802.94	4,200.00	-2,397.06	42.93%
Propane-Lodge	2,604.17	4,500.00	-1,895.83	57.87%
Water-Lodge	422.31	800.00	-377.69	52.79%
Total Lodge Utilities	4,829.42	9,500.00	-4,670.58	50.84%
Mileage	441.19	500.00	-58.81	88.24%
Office Expenses				
Software	2,601.54	2,300.00	301.54	113.11%
Office Expenses - Other	2,146.16	4,000.00	-1,853.84	53.65%
Total Office Expenses	4,747.70	6,300.00	-1,552.30	75.36%
Phones and Internet	3,535.09	4,920.00	-1,384.91	71.85%
Postage and Delivery	582.00	1,100.00	-518.00	52.91%
Security	2,011.74	1,500.00	511.74	134.12%
Square Fees-Paid by Homeowners	2,131.43			
Subscriptions/Dues/Filing	0.00	100.00	-100.00	0.0%
Total Administrative Expenses	65,833.05	65,530.00	303.05	100.46%
Employee Expenses				
Payroll Expenses				
Wages - Office/ Bookkeeping	36,630.00	41,340.00	-4,710.00	88.61%
Wages - Pool Staff	21,295.88	29,717.00	-8,421.12	71.66%
Wages-Recreation/Grounds/Maint	21,548.35	26,000.00	-4,451.65	82.88%
Phone Allowance	840.00	720.00	120.00	116.67%
Total Payroll Expenses	80,314.23	97,777.00	-17,462.77	82.14%
Payroll Processing Fees	520.00	430.00	90.00	120.93%
Payroll Taxes	7,071.71	10,755.00	-3,683.29	65.75%
Worker's Compensation	2,959.00	7,500.00	-4,541.00	39.45%
Total Employee Expenses	90,864.94	116,462.00	-25,597.06	78.02%
Greenbelt Expenses				
Greenbelt Fuel Modification	67.27	25,000.00	-24,932.73	0.27%
Greenbelt Tree Removal	38,800.00	15,000.00	23,800.00	258.67%
Total Greenbelt Expenses	38,867.27	40,000.00	-1,132.73	97.17%
Recreation Expenses				
Pool Expenses				
Pool Water	2,268.52	3,400.00	-1,131.48	66.72%
Pool Propane	38.52	60.00	-21.48	64.2%
Pool Health Permits	1,028.00	1,100.00	-72.00	93.46%
Pool Electricity	10,957.62	16,000.00	-5,042.38	68.49%

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Pool Repairs	145.03	1,000.00	-854.97	14.5%
Pool Supplies	550.97			
Pool Chemicals	2,147.14	6,600.00	-4,452.86	32.53%
Total Pool Expenses	17,135.80	28,160.00	-11,024.20	60.85%
Janitorial Supplies	899.74	1,200.00	-300.26	74.98%
Keys & Re-keying	12.81	100.00	-87.19	12.81%
Pool/ Rec Outside Services	182.62	400.00	-217.38	45.66%
Rec Grounds/Maintenance	2,490.57	5,200.00	-2,709.43	47.9%
Recreation Events	359.18	1,000.00	-640.82	35.92%
Small Tools & Equip Maintenance	781.77			
Tennis Court Maintenance	208.04	300.00	-91.96	69.35%
Total Recreation Expenses	22,070.53	36,360.00	-14,289.47	60.7%
Total OPERATING FUND EXPENSES	217,635.79	258,352.00	-40,716.21	84.24%
RESERVE FUND EXPENSES				
01000-Paving				
111-Asphalt Repairs Walkways	15,239.66			
160-Asphalt Sealing	77,388.00			
Total 01000-Paving	92,627.66			
04000-Structural Repairs				
920-Doors	2,599.15			
Total 04000-Structural Repairs	2,599.15			
20000-Lighting				
100-Exterior Misc. fixtures	1,980.00			
Total 20000-Lighting	1,980.00			
22000-Office Equipment				
200-Computers, Misc. office	48.25			
Total 22000-Office Equipment	48.25			
24000-Furnishings				
620-Office Desk, chair	160.86			
Total 24000-Furnishings	160.86			
30000-Miscellaneous				
740-Tractor	874.09			
915-Security System Wireless	810.00			
Total 30000-Miscellaneous	1,684.09			
Total RESERVE FUND EXPENSES	99,100.01			
Total Expense	316,735.80	258,352.00	58,383.80	122.6%
Net Ordinary Income	27,992.21	76,948.00	-48,955.79	36.38%
Other Income/Expense				
Other Income				
TRANSFERS				

	Jan -Oct 2025	Jan-Dec 2025 Budget	\$ Over Budget	% of Budget
Transfers To/From Reserve	57,711.00	76,948.00	-19,237.00	75.0%
Transfers To/From Operating	-57,711.00	-76,948.00	19,237.00	75.0%
Total TRANSFERS	0.00	0.00	0.00	0.0%
Interest Income	9,089.51			
Total Other Income	9,089.51	0.00	9,089.51	100.0%
Other Expense				
Depreciation Expense	1,990.60			
Income Taxes-State	-555.00			
Income Taxes-Federal	1,280.00			
Interest Expense	1.71			
Total Other Expense	2,717.31			
Net Other Income	6,372.20	0.00	6,372.20	100.0%
Net Income	34,364.41	76,948.00	-42,583.59	44.66%