

Gold Ridge Forest Property Owners Association

Profit & Loss Budget vs. Actual

January through October 2024

	Jan - Oct 24	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
Membership Dues				
Membership Dues - 2023	70.76			
Membership Dues - 2024	268,463.00	268,356.00	107.00	100.0%
Total Membership Dues	268,533.76	268,356.00	177.76	100.1%
Recreational Rental	3,531.00	2,500.00	1,031.00	141.2%
Transfer Escrow Fees	8,400.00	18,500.00	-10,100.00	45.4%
Late Fees	5,906.40	2,083.34	3,823.06	283.5%
Bank Charges Member NSF	100.00			
Convenience Fee	525.00			
Delinquent Interest	4,162.77	2,083.34	2,079.43	199.8%
Document Fee	5,250.00			
Statement Fee	5,250.00			
FOB Purchase Income	175.00			
Credit Card Fee Collected	1,986.22			
Donations				
Fall Craft Fair/Chili Cook Off	335.00			
Total Donations	335.00			
Total Income	304,155.15	293,522.68	10,632.47	103.6%
Gross Profit	304,155.15	293,522.68	10,632.47	103.6%
Expense				
OPERATING FUND EXPENSES				
Administrative Expenses				
Accounting				
Bookkeeping	6,086.30	5,500.00	586.30	110.7%
Accounting - Other	0.00	3,666.66	-3,666.66	0.0%
Total Accounting	6,086.30	9,166.66	-3,080.36	66.4%
Bank Service Fee	713.50	600.00	113.50	118.9%
Business Licenses/ Permits	144.54			
Elections	0.00	2,083.34	-2,083.34	0.0%
Garbage	1,781.80	1,416.66	365.14	125.8%
Insurance Exp				
Fidelity Bond	1,044.00	916.66	127.34	113.9%
Fire Insurance	7,662.00	9,416.66	-1,754.66	81.4%
General Liability Insurance	2,806.09	2,333.34	472.75	120.3%
Professional Liability	3,813.00	3,166.66	646.34	120.4%
Total Insurance Exp	15,325.09	15,833.32	-508.23	96.8%
Legal	3,746.00	2,500.00	1,246.00	149.8%
Lodge/Office Maintenance	1,324.23	1,000.00	324.23	132.4%
Lodge Utilities				
Electricity-Lodge	2,576.04	2,166.66	409.38	118.9%
Propane-Lodge	2,868.31	2,833.34	34.97	101.2%
Water-Lodge	450.29	700.00	-249.71	64.3%
Total Lodge Utilities	5,894.64	5,700.00	194.64	103.4%
Mileage	156.21	500.00	-343.79	31.2%
Office Expenses				
Software	1,671.68	1,916.66	-244.98	87.2%
Office Expenses - Other	2,842.70	2,781.66	61.04	102.2%
Total Office Expenses	4,514.38	4,698.32	-183.94	96.1%
Phones and Internet	3,003.06	3,500.00	-496.94	85.8%
Postage and Delivery	809.66	250.00	559.66	323.9%
Security	991.00	1,916.66	-925.66	51.7%
Square Fees-Paid by Homeowners	1,986.22			
Subscriptions/Dues/Filing	0.00	145.84	-145.84	0.0%

Gold Ridge Forest Property Owners Association

11/17/24

Profit & Loss Budget vs. Actual

Accrual Basis

January through October 2024

	Jan - Oct 24	Budget	\$ Over Budget	% of Budget
Total Administrative Expenses	46,476.63	49,310.80	-2,834.17	94.3%
Employee Expenses				
Payroll Expenses				
Wages - Office/ Bookkeeping	34,260.00	33,800.00	460.00	101.4%
Wages - Pool Staff	21,019.00	19,500.00	1,519.00	107.8%
Wages-Recreation/Grounds/Maint	11,504.22	8,000.00	3,504.22	143.8%
Phone Allowance	610.00	600.00	10.00	101.7%
Total Payroll Expenses	67,393.22	61,900.00	5,493.22	108.9%
Payroll Processing Fees	371.00	145.84	225.16	254.4%
Payroll Taxes	5,958.42	5,369.16	589.26	111.0%
Worker's Compensation	6,841.00	3,689.16	3,151.84	185.4%
Total Employee Expenses	80,563.64	71,104.16	9,459.48	113.3%
Greenbelt Expenses				
Greenbelt Fuel Modification	34,100.00	24,604.16	9,495.84	138.6%
Greenbelt Tree Removal	0.00	16,666.66	-16,666.66	0.0%
Total Greenbelt Expenses	34,100.00	41,270.82	-7,170.82	82.6%
Recreation Expenses				
Pool Expenses				
Pool Water	2,504.80	1,666.66	838.14	150.3%
Pool Propane	31.96	60.00	-28.04	53.3%
Pool Health Permits	1,028.00	856.66	171.34	120.0%
Pool Electricity	16,206.61	10,833.34	5,373.27	149.6%
Pool Repairs	43.31	1,000.00	-956.69	4.3%
Pool Supplies	527.14	4,333.34	-3,806.20	12.2%
Pool Chemicals	5,595.96			
Total Pool Expenses	25,937.78	18,750.00	7,187.78	138.3%
Janitorial Supplies	833.15	666.66	166.49	125.0%
Keys & Re-keying	29.48	166.66	-137.18	17.7%
Pool/ Rec Outside Services	182.90	3,000.00	-2,817.10	6.1%
Rec Grounds/Maintenance	2,012.58	2,666.66	-654.08	75.5%
Recreation Events	499.28	833.34	-334.06	59.9%
Small Tools & Equip Maintenance	144.84			
Tennis Court Maintenance	0.00	250.00	-250.00	0.0%
Total Recreation Expenses	29,640.01	26,333.32	3,306.69	112.6%
Total OPERATING FUND EXPENSES	190,780.28	188,019.10	2,761.18	101.5%
RESERVE FUND EXPENSES				
08000-Rehab				
220-Bathrooms-cabana	573.17			
Total 08000-Rehab	573.17			
12000-Pool				
810-Solar system lg pool	362.83			
930-Pool furniture	3,414.00			
Total 12000-Pool	3,776.83			
20000-Lighting	1,650.00			
21000-Signage				
100-Misc. 6 Activities Area	448.39			
Total 21000-Signage	448.39			
30000-Miscellaneous				
915-Security System Wireless	731.99			
Total 30000-Miscellaneous	731.99			

4:05 PM

11/17/24

Accrual Basis

Gold Ridge Forest Property Owners Association

Profit & Loss Budget vs. Actual

January through October 2024

	Jan - Oct 24	Budget	\$ Over Budget	% of Budget
31000-Reserve Study	2,200.00			
Total RESERVE FUND EXPENSES	9,380.38			
Total Expense	200,160.66	188,019.10	12,141.56	106.5%
Net Ordinary Income	103,994.49	105,503.58	-1,509.09	98.6%
Other Income/Expense				
Other Income				
TRANSFERS				
Transfers To/From Reserve	36,466.50	72,933.00	-36,466.50	50.0%
Transfers To/From Operating	-36,466.50	-72,933.00	36,466.50	50.0%
Total TRANSFERS	0.00	0.00	0.00	0.0%
Interest Income	5,550.40			
Total Other Income	5,550.40	0.00	5,550.40	100.0%
Other Expense				
Depreciation Expense	1,990.60			
Total Other Expense	1,990.60			
Net Other Income	3,559.80	0.00	3,559.80	100.0%
Net Income	107,554.29	105,503.58	2,050.71	101.9%