Gold Ridge Forest Property Owners Association
Profit & Loss Budget (YTD) vs. Actual (thru 5/31/26)
January through December 2026

	Jan - May 26	Jan-Dec 2026 Budget	$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
Membership Dues				
Membership Dues - 2026	146,717.94	293,436.00	-146,718.06	50.0%
Total Membership Dues	146,717.94	293,436.00	-146,718.06	50.0%
Recreational Rental	1,254.00	3,000.00	-1,746.00	41.8%
Transfer Escrow Fees	4,000.00	12,000.00	-8,000.00	33.33%
Late Fees	3,404.69	4,000.00	-595.31	85.12%
Bank Charges Member NSF	50.00			
Convenience Fee	250.00	750.00	-500.00	33.33%
Delinquent Interest	2,963.29	4,000.00	-1,036.71	74.08%
Document Fee	2,500.00	7,500.00	-5,000.00	33.33%
Statement Fee	2,500.00	7,500.00	-5,000.00	33.33%
FOB Purchase Income	100.00			
Credit Card Fee Collected	1,745.32			
Total Income	165,485.24	332,186.00	-166,700.76	49.82%
Gross Profit	165,485.24	332,186.00	-166,700.76	49.82%
Expense				
OPERATING FUND EXPENSES				
Administrative Expenses				
Accounting				
Bookkeeping	3,787.50	4,600.00	-812.50	82.34%
Accounting - Other	0.00	7,400.00	-7,400.00	0.0%
Total Accounting	3,787.50	12,000.00	-8,212.50	31.56%
Advertising	30.00			
Bank Service Fee	300.00	810.00	-510.00	37.04%
Business Licenses/ Permits	25.00			
Elections	0.00	1,500.00	-1,500.00	0.0%
Garbage	1,777.95	3,000.00	-1,222.05	59.27%
Insurance Exp				
Fidelity Bond	0.00	1,100.00	-1,100.00	0.0%
Fire Insurance	7,472.00	9,400.00	-1,928.00	79.49%
General Liability Insurance	3,604.70	3,750.00	-145.30	96.13%
Professional Liability	4,160.00	3,750.00	410.00	110.93%
Total Insurance Exp	15,236.70	18,000.00	-2,763.30	84.65%
Legal	728.00	4,000.00	-3,272.00	18.2%
Lodge/Office Maintenance	1,761.48	1,200.00	561.48	146.79%

	Jan - May 26	Jan-Dec 2026 Budget	$ Over Budget	% of Budget
Lodge Utilities				
Electricity-Lodge	1,044.92	4,200.00	-3,155.08	24.88%
Propane-Lodge	1,326.06	4,500.00	-3,173.94	29.47%
Water-Lodge	323.48	800.00	-476.52	40.44%
Total Lodge Utilities	2,694.46	9,500.00	-6,805.54	28.36%
Mileage	102.26	500.00	-397.74	20.45%
Office Expenses				
Software	1,673.89	2,500.00	-826.11	66.96%
Office Expenses - Other	1,459.81	3,800.00	-2,340.19	38.42%
Total Office Expenses	3,133.70	6,300.00	-3,166.30	49.74%
Phones and Internet	1,808.87	4,920.00	-3,111.13	36.77%
Postage and Delivery	312.00	1,100.00	-788.00	28.36%
Security	705.99	2,300.00	-1,594.01	30.7%
Square Fees-Paid by Homeowners	1,745.32			
Subscriptions/Dues/Filing	0.00	100.00	-100.00	0.0%
Total Administrative Expenses	34,149.23	65,230.00	-31,080.77	52.35%
Employee Expenses				
Payroll Expenses				
Wages - Office/ Bookkeeping	18,000.00	46,800.00	-28,800.00	38.46%
Wages - Pool Staff	2,436.00	19,100.00	-16,664.00	12.75%
Wages-Recreation/Grounds/Maint	12,336.00	33,600.00	-21,264.00	36.71%
Phone Allowance	390.00	1,000.00	-610.00	39.0%
Payroll Expenses - Other	284.00			
Total Payroll Expenses	33,446.00	100,500.00	-67,054.00	33.28%
Payroll Processing Fees	285.00	430.00	-145.00	66.28%
Payroll Taxes	3,037.94	9,456.00	-6,418.06	32.13%
Worker's Compensation	0.00	4,259.00	-4,259.00	0.0%
Total Employee Expenses	36,768.94	114,645.00	-77,876.06	32.07%
Greenbelt Expenses				
Greenbelt Fuel Modification	0.00	27,000.00	-27,000.00	0.0%
Greenbelt Tree Removal	0.00	15,000.00	-15,000.00	0.0%
Total Greenbelt Expenses	0.00	42,000.00	-42,000.00	0.0%
Recreation Expenses				
Pool Expenses				
Pool Water	1,232.53	3,400.00	-2,167.47	36.25%
Pool Propane	0.00	60.00	-60.00	0.0%
Pool Health Permits	1,028.00	1,100.00	-72.00	93.46%
Pool Electricity	1,826.65	15,000.00	-13,173.35	12.18%
Pool Repairs	0.00	1,000.00	-1,000.00	0.0%
Pool Supplies	32.82	1,750.00	-1,717.18	1.88%
Pool Chemicals	4,046.11	1,750.00	2,296.11	231.21%

	Jan - May 26	Jan-Dec 2026 Budget	$ Over Budget	% of Budget
Total Pool Expenses	8,166.11	24,060.00	-15,893.89	33.94%
Janitorial Supplies	0.00	1,200.00	-1,200.00	0.0%
Keys & Re-keying	0.00	100.00	-100.00	0.0%
Pool/ Rec Outside Services	0.00	400.00	-400.00	0.0%
Rec Grounds/Maintenance	3,267.43	5,200.00	-1,932.57	62.84%
Recreation Events	401.31	600.00	-198.69	66.89%
Small Tools & Equip Maintenance	690.22			
Tennis Court Maintenance	0.00	350.00	-350.00	0.0%
Total Recreation Expenses	12,525.07	31,910.00	-19,384.93	39.25%
Total OPERATING FUND EXPENSES	83,443.24	253,785.00	-170,341.76	32.88%
RESERVE FUND EXPENSES				
12000-Pool				
700-Equipt Replacement-sm pool	2,090.31			
710-Equip Replace-lg pool	2,090.30			
930-Pool furniture	1,432.09			
Total 12000-Pool	5,612.70			
22000-Office Equipment				
200-Computers, Misc. office	375.36			
22000-Office Equipment - Other	353.91			
Total 22000-Office Equipment	729.27			
30000-Miscellaneous				
915-Security System Wireless	490.00			
Total 30000-Miscellaneous	490.00			
Total RESERVE FUND EXPENSES	6,831.97			
Total Expense	90,275.21	253,785.00	-163,509.79	35.57%
Net Ordinary Income	75,210.03	78,401.00	-3,190.97	95.93%
Other Income/Expense				
Other Income				
TRANSFERS				
Transfers To/From Reserve	38,700.50			
Transfers To/From Operating	-38,700.50			
Total TRANSFERS	0.00			
Interest Income	4,170.01	5,000.00	-829.99	83.4%
Other Income	-50.00			
Total Other Income	4,120.01	5,000.00	-879.99	82.4%
Other Expense				
Depreciation Expense	995.30			
Total Other Expense	995.30			
Net Other Income	3,124.71	5,000.00	-1,875.29	62.49%
Net Income	**78,334.74**	**83,401.00**	**-5,066.26**	**93.93%**