

Gold Ridge Forest Property Owners Association
Profit & Loss Budget vs. Actual
 January through September 2024

	Jan - Sep 24	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
Membership Dues				
Membership Dues - 2023	70.76			
Membership Dues - 2024	201,481.00	201,267.00	214.00	100.1%
Total Membership Dues	201,551.76	201,267.00	284.76	100.1%
Recreational Rental	3,087.00	2,250.00	837.00	137.2%
Transfer Escrow Fees	7,200.00	16,650.00	-9,450.00	43.2%
Late Fees	4,472.60	1,875.01	2,597.59	238.5%
Bank Charges Member NSF	100.00			
Convenience Fee	450.00			
Delinquent Interest	4,162.77	1,875.01	2,287.76	222.0%
Document Fee	4,500.00			
Statement Fee	4,500.00			
FOB Purchase Income	250.00			
Credit Card Fee Collected	1,823.97			
Total Income	232,098.10	223,917.02	8,181.08	103.7%
Gross Profit	232,098.10	223,917.02	8,181.08	103.7%
Expense				
OPERATING FUND EXPENSES				
Administrative Expenses				
Accounting				
Bookkeeping	5,403.80	4,950.00	453.80	109.2%
Accounting - Other	0.00	3,299.99	-3,299.99	0.0%
Total Accounting	5,403.80	8,249.99	-2,846.19	65.5%
Bank Service Fee	623.50	540.00	83.50	115.5%
Business Licenses/ Permits	144.54			
Elections	0.00	1,875.01	-1,875.01	0.0%
Garbage	1,522.81	1,274.99	247.82	119.4%
Insurance Exp				
Fidelity Bond	1,044.00	824.99	219.01	126.5%
Fire Insurance	7,662.00	8,474.99	-812.99	90.4%
General Liability Insurance	2,806.09	2,100.01	706.08	133.6%
Professional Liability	3,813.00	2,849.99	963.01	133.8%
Total Insurance Exp	15,325.09	14,249.98	1,075.11	107.5%
Legal	3,746.00	2,250.00	1,496.00	166.5%
Lodge/Office Maintenance	883.70	900.00	-16.30	98.2%
Lodge Utilities				
Electricity-Lodge	2,383.14	1,949.99	433.15	122.2%
Propane-Lodge	2,868.31	2,550.01	318.30	112.5%

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Water-Lodge	450.29	630.00	-179.71	71.5%
Total Lodge Utilities	5,701.74	5,130.00	571.74	111.1%
Mileage	138.52	450.00	-311.48	30.8%
Office Expenses				
Software	1,615.68	1,724.99	-109.31	93.7%
Office Expenses - Other	2,741.44	2,503.49	237.95	109.5%
Total Office Expenses	4,357.12	4,228.48	128.64	103.0%
Phones and Internet	2,694.60	3,150.00	-455.40	85.5%
Postage and Delivery	799.98	225.00	574.98	355.5%
Security	991.00	1,724.99	-733.99	57.4%
Square Fees-Paid by Homeowners	1,823.97			
Subscriptions/Dues/Filing	0.00	131.26	-131.26	0.0%
Total Administrative Expenses	44,156.37	44,379.70	-223.33	99.5%
Employee Expenses				
Payroll Expenses				
Wages - Office/ Bookkeeping	31,140.00	30,420.00	720.00	102.4%
Wages - Pool Staff	19,950.00	17,550.00	2,400.00	113.7%
Wages-Recreation/Grounds/Maint	10,401.22	7,200.00	3,201.22	144.5%
Phone Allowance	540.00	540.00	0.00	100.0%
Payroll Expenses - Other	64.00	0.00	64.00	100.0%
Total Payroll Expenses	62,095.22	55,710.00	6,385.22	111.5%
Payroll Processing Fees	343.00	131.26	211.74	261.3%
Payroll Taxes	5,521.28	4,832.24	689.04	114.3%
Worker's Compensation	3,787.00	3,320.24	466.76	114.1%
Total Employee Expenses	71,746.50	63,993.74	7,752.76	112.1%
Greenbelt Expenses				
Greenbelt Fuel Modification	34,100.00	22,143.74	11,956.26	154.0%
Greenbelt Tree Removal	0.00	14,999.99	-14,999.99	0.0%
Total Greenbelt Expenses	34,100.00	37,143.73	-3,043.73	91.8%
Recreation Expenses				
Pool Expenses				
Pool Water	2,504.80	1,499.99	1,004.81	167.0%
Pool Propane	31.96	54.00	-22.04	59.2%
Pool Health Permits	1,028.00	770.99	257.01	133.3%
Pool Electricity	14,862.18	9,750.01	5,112.17	152.4%
Pool Repairs	43.31	900.00	-856.69	4.8%
Pool Supplies	527.14	3,900.01	-3,372.87	13.5%

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Pool Chemicals	5,724.66			
Total Pool Expenses	24,722.05	16,875.00	7,847.05	146.5%
Janitorial Supplies	826.03	599.99	226.04	137.7%
Keys & Re-keying	27.35	149.99	-122.64	18.2%
Pool/ Rec Outside Services	182.90	2,700.00	-2,517.10	6.8%
Rec Grounds/Maintenance	1,841.68	2,399.99	-558.31	76.7%
Recreation Events	336.83	750.01	-413.18	44.9%
Small Tools & Equip Maintenance	55.05			
Tennis Court Maintenance	0.00	225.00	-225.00	0.0%
Total Recreation Expenses	27,991.89	23,699.98	4,291.91	118.1%
Total OPERATING FUND EXPENSES	177,994.76	169,217.15	8,777.61	105.2%
RESERVE FUND EXPENSES				
08000-Rehab				
220-Bathrooms-cabana	573.17			
Total 08000-Rehab	573.17			
12000-Pool				
810-Solar system lg pool	362.83			
Total 12000-Pool	362.83			
20000-Lighting	1,650.00			
21000-Signage				
100-Misc. 6 Activities Area	448.39			
Total 21000-Signage	448.39			
30000-Miscellaneous				
915-Security System Wireless	731.99			
Total 30000-Miscellaneous	731.99			
31000-Reserve Study	2,200.00			
Total RESERVE FUND EXPENSES	5,966.38			
Total Expense	183,961.14	169,217.15	14,743.99	108.7%
Net Ordinary Income	48,136.96	54,699.87	-6,562.91	88.0%
Other Income/Expense				
Other Income				
TRANSFERS				
Transfers To/From Reserve	36,466.50	54,699.75	-18,233.25	66.7%

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Transfers To/From Operating	-36,466.50	-54,699.75	18,233.25	66.7%
Total TRANSFERS	0.00	0.00	0.00	0.0%
Interest Income	5,105.57			
Total Other Income	5,105.57	0.00	5,105.57	100.0%
Other Expense				
Depreciation Expense	1,791.54			
Interest Expense	30.00			
Total Other Expense	1,821.54			
Net Other Income	3,284.03	0.00	3,284.03	100.0%
Net Income	51,420.99	54,699.87	-3,278.88	94.0%