

## Profit &amp; Loss by Fund

January through October 2024

	Operating	Reserve	TOTAL
Ordinary Income/Expense			
Income			
Membership Dues			
Membership Dues - 2023	70.76	0.00	70.76
Membership Dues - 2024	268,463.00	0.00	268,463.00
Total Membership Dues	268,533.76	0.00	268,533.76
Recreational Rental	3,531.00	0.00	3,531.00
Transfer Escrow Fees	8,400.00	0.00	8,400.00
Late Fees	5,906.40	0.00	5,906.40
Bank Charges Member NSF	100.00	0.00	100.00
Convenience Fee	525.00	0.00	525.00
Delinquent Interest	4,162.77	0.00	4,162.77
Document Fee	5,250.00	0.00	5,250.00
Statement Fee	5,250.00	0.00	5,250.00
FOB Purchase Income	175.00	0.00	175.00
Credit Card Fee Collected	1,986.22	0.00	1,986.22
Donations			
Fall Craft Fair/Chili Cook Off	335.00	0.00	335.00
Total Donations	335.00	0.00	335.00
Total Income	304,155.15	0.00	304,155.15
Gross Profit	304,155.15	0.00	304,155.15
Expense			
OPERATING FUND EXPENSES			
Administrative Expenses			
Accounting			
Bookkeeping	6,086.30	0.00	6,086.30
Total Accounting	6,086.30	0.00	6,086.30
Bank Service Fee	408.50	305.00	713.50
Business Licenses/ Permits	144.54	0.00	144.54
Garbage	1,781.80	0.00	1,781.80
Insurance Exp			
Fidelity Bond	1,044.00	0.00	1,044.00
Fire Insurance	7,662.00	0.00	7,662.00
General Liability Insurance	2,806.09	0.00	2,806.09
Professional Liability	3,813.00	0.00	3,813.00
Total Insurance Exp	15,325.09	0.00	15,325.09
Legal	3,746.00	0.00	3,746.00
Lodge/Office Maintenance	1,324.23	0.00	1,324.23
Lodge Utilities			
Electricity-Lodge	2,576.04	0.00	2,576.04
Propane-Lodge	2,868.31	0.00	2,868.31
Water-Lodge	450.29	0.00	450.29
Total Lodge Utilities	5,894.64	0.00	5,894.64
Mileage	156.21	0.00	156.21
Office Expenses			
Software	1,671.68	0.00	1,671.68
Office Expenses - Other	2,842.70	0.00	2,842.70
Total Office Expenses	4,514.38	0.00	4,514.38
Phones and Internet	3,003.06	0.00	3,003.06
Postage and Delivery	809.66	0.00	809.66
Security	991.00	0.00	991.00
Square Fees-Paid by Homeowners	1,986.22	0.00	1,986.22
Total Administrative Expenses	46,171.63	305.00	46,476.63
Employee Expenses			

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Accrual Basis

## Gold Ridge Forest Property Owners Association

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	Operating	Reserve	TOTAL
<b>Payroll Expenses</b>			
Wages - Office/ Bookkeeping	34,260.00	0.00	34,260.00
Wages - Pool Staff	21,019.00	0.00	21,019.00
Wages-Recreation/Grounds/Maint	11,504.22	0.00	11,504.22
Phone Allowance	610.00	0.00	610.00
<b>Total Payroll Expenses</b>	<b>67,393.22</b>	<b>0.00</b>	<b>67,393.22</b>
<b>Payroll Processing Fees</b>	<b>371.00</b>	<b>0.00</b>	<b>371.00</b>
<b>Payroll Taxes</b>	<b>5,958.42</b>	<b>0.00</b>	<b>5,958.42</b>
<b>Worker's Compensation</b>	<b>6,841.00</b>	<b>0.00</b>	<b>6,841.00</b>
<b>Total Employee Expenses</b>	<b>80,563.64</b>	<b>0.00</b>	<b>80,563.64</b>
<b>Greenbelt Expenses</b>			
Greenbelt Fuel Modification	34,100.00	0.00	34,100.00
<b>Total Greenbelt Expenses</b>	<b>34,100.00</b>	<b>0.00</b>	<b>34,100.00</b>
<b>Recreation Expenses</b>			
<b>Pool Expenses</b>			
Pool Water	2,504.80	0.00	2,504.80
Pool Propane	31.96	0.00	31.96
Pool Health Permits	1,028.00	0.00	1,028.00
Pool Electricity	16,206.61	0.00	16,206.61
Pool Repairs	43.31	0.00	43.31
Pool Supplies	527.14	0.00	527.14
Pool Chemicals	5,595.96	0.00	5,595.96
<b>Total Pool Expenses</b>	<b>25,937.78</b>	<b>0.00</b>	<b>25,937.78</b>
<b>Janitorial Supplies</b>	<b>833.15</b>	<b>0.00</b>	<b>833.15</b>
<b>Keys &amp; Re-keying</b>	<b>29.48</b>	<b>0.00</b>	<b>29.48</b>
<b>Pool/ Rec Outside Services</b>	<b>182.90</b>	<b>0.00</b>	<b>182.90</b>
<b>Rec Grounds/Maintenance</b>	<b>2,012.58</b>	<b>0.00</b>	<b>2,012.58</b>
<b>Recreation Events</b>	<b>499.28</b>	<b>0.00</b>	<b>499.28</b>
<b>Small Tools &amp; Equip Maintenance</b>	<b>144.84</b>	<b>0.00</b>	<b>144.84</b>
<b>Total Recreation Expenses</b>	<b>29,640.01</b>	<b>0.00</b>	<b>29,640.01</b>
<b>Total OPERATING FUND EXPENSES</b>	<b>190,475.28</b>	<b>305.00</b>	<b>190,780.28</b>
<b>RESERVE FUND EXPENSES</b>			
<b>08000-Rehab</b>			
220-Bathrooms-cabana	0.00	573.17	573.17
<b>Total 08000-Rehab</b>	<b>0.00</b>	<b>573.17</b>	<b>573.17</b>
<b>12000-Pool</b>			
810-Solar system lg pool	0.00	362.83	362.83
930-Pool furniture	0.00	3,414.00	3,414.00
<b>Total 12000-Pool</b>	<b>0.00</b>	<b>3,776.83</b>	<b>3,776.83</b>
<b>20000-Lighting</b>	<b>0.00</b>	<b>1,650.00</b>	<b>1,650.00</b>
<b>21000-Signage</b>			
100-Misc. 6 Activities Area	0.00	448.39	448.39
<b>Total 21000-Signage</b>	<b>0.00</b>	<b>448.39</b>	<b>448.39</b>
<b>30000-Miscellaneous</b>			
915-Security System Wireless	0.00	731.99	731.99
<b>Total 30000-Miscellaneous</b>	<b>0.00</b>	<b>731.99</b>	<b>731.99</b>
<b>31000-Reserve Study</b>	<b>0.00</b>	<b>2,200.00</b>	<b>2,200.00</b>
<b>Total RESERVE FUND EXPENSES</b>	<b>0.00</b>	<b>9,380.38</b>	<b>9,380.38</b>
<b>Total Expense</b>	<b>190,475.28</b>	<b>9,685.38</b>	<b>200,160.66</b>

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Accrual Basis

## Gold Ridge Forest Property Owners Association

## Profit &amp; Loss by Fund

January through October 2024

	Operating	Reserve	TOTAL
Net Ordinary Income	113,679.87	-9,685.38	103,994.49
Other Income/Expense			
Other Income			
TRANSFERS			
Transfers To/From Reserve	0.00	36,466.50	36,466.50
Transfers To/From Operating	-36,466.50	0.00	-36,466.50
Total TRANSFERS	-36,466.50	36,466.50	0.00
Interest Income	4.24	5,546.16	5,550.40
Total Other Income	-36,462.26	42,012.66	5,550.40
Other Expense			
Depreciation Expense	1,990.60	0.00	1,990.60
Total Other Expense	1,990.60	0.00	1,990.60
Net Other Income	-38,452.86	42,012.66	3,559.80
Net Income	<b>75,227.01</b>	<b>32,327.28</b>	<b>107,554.29</b>