

Gold Ridge Forest Property Owners Association

2025 Annual Budget

10/30/2024

	Jan - Dec 2025	
Ordinary Income/Expense		
Income		
Membership Dues		
Membership Dues 2025	293,750.00	\$117.13 per Quarter
Total Membership Dues	293,750.00	\$468.50 Annually
Recreational Rental	4,500.00	
Transfer Escrow Fees	27,750.00	
Late Fees	5,000.00	
Delinquent Interest	4,000.00	
Donations-Fall Craft Faire/Chili	300.00	
Total Income	335,300.00	
	335,300.00	
Expense		
OPERATING FUND EXPENSES		
Administrative Expenses		
Accounting		
Bookkeeping	7,200.00	
Accounting - Other	4,400.00	
Total Accounting	11,600.00	
Bank Service Fee	810.00	
Elections	3,000.00	
Garbage	3,000.00	
	6,810.00	
	6,810.00	
Insurance Exp		
Fidelity Bond	1,100.00	
Fire Insurance	9,400.00	
General Liability Insurance	3,750.00	
Professional Liability	3,750.00	
Total Insurance Exp	18,000.00	
Legal	4,000.00	
Lodge/Office Maintenance	1,200.00	
Lodge Utilities		
Electricity-Lodge	4,200.00	
Propane-Lodge	4,500.00	
Water-Lodge	800.00	

	Jan - Dec 2025
Total Lodge Utilities	9,500.00
 Mileage	 500.00
 Office Expenses	
Software	2,300.00
Office Expenses - Other	4,000.00
Total Office Expenses	6,300.00
 Phones and Internet	 4,920.00
Postage and Delivery	1,100.00
Security	1,500.00
Subscriptions/Dues/Filing	100.00
Total Administrative Expenses	7,620.00
 Employee Expenses	
Payroll Expenses	
Wages - Office/ Bookkeeping	41,340.00
Wages - Pool Staff	29,717.00
Wages-Recreation/Grounds/Maint	26,000.00
Phone Allowance	720.00
Payroll Expenses - Other	0.00
Total Payroll Expenses	97,777.00
 Payroll Processing Fees	 430.00
Payroll Taxes	10,755.00
Worker's Compensation	7,500.00
	18,685.00
Total Employee Expenses	
 Greenbelt Expenses	
Greenbelt Fuel Modification	25,000.00
Greenbelt Tree Removal	15,000.00
Total Greenbelt Expenses	40,000.00
 Recreation Expenses	
Pool Expenses	
Pool Water	3,400.00
Pool Propane	60.00
Pool Health Permits	1,100.00
Pool Electricity	16,000.00

	Jan - Dec 2025
Pool Repairs	1,000.00
Pool Chemicals/ Supplies	6,600.00
Total Pool Expenses	28,160.00
Janitorial Supplies	1,200.00
Keys & Re-keying	100.00
Pool/ Rec Outside Services	400.00
Rec Grounds/Maintenance	5,200.00
Recreation Events	1,000.00
Tennis Court Maintenance	300.00
	8,200.00
Total Recreation Expenses	36,360.00
Total OPERATING FUND EXPENSES	258,352.00
Total Expense	258,352.00
Net Ordinary Income	
Other Income/Expense	
Other Income	
TRANSFERS	
Transfers To/From Reserve	76,948.00
Transfers To/From Operating	
Total TRANSFERS	335,300.00
Total Other Income	
Net Other Income	0.00
Net Income	0.00