Gold Ridge Forest Property Owners Association
Profit & Loss by Fund
January through July 2025

	Operating	Reserve	TOTAL
Ordinary Income/Expense			
Income			
Membership Dues			
Membership Dues - 2025	220,445.16	0.00	220,445.16
Total Membership Dues	220,445.16	0.00	220,445.16
Recreational Rental	3,071.00	0.00	3,071.00
Transfer Escrow Fees	9,200.00	0.00	9,200.00
Late Fees	4,475.83	0.00	4,475.83
Bank Charges Member NSF	40.00	0.00	40.00
Convenience Fee	575.00	0.00	575.00
Delinquent Interest	2,925.65	0.00	2,925.65
Document Fee	5,750.00	0.00	5,750.00
Statement Fee	5,750.00	0.00	5,750.00
FOB Purchase Income	300.00	0.00	300.00
Credit Card Fee Collected	1,695.69	0.00	1,695.69
Total Income	254,228.33	0.00	254,228.33
Gross Profit	254,228.33	0.00	254,228.33
Expense			
OPERATING FUND EXPENSES			
Administrative Expenses			
Accounting			
Bookkeeping	4,871.25	0.00	4,871.25
Accounting - Other	4,800.00	0.00	4,800.00
Total Accounting	9,671.25	0.00	9,671.25
Bad Debt	1,674.64	0.00	1,674.64
Bank Service Fee	285.00	180.00	465.00
Business Licenses/ Permits	85.00	0.00	85.00
Garbage	1,129.19	0.00	1,129.19
Insurance Exp			
Fidelity Bond	1,044.00	0.00	1,044.00
Fire Insurance	7,509.00	0.00	7,509.00
Insurance Exp - Other	7,819.05	0.00	7,819.05
Total Insurance Exp	16,372.05	0.00	16,372.05
Legal	880.50	0.00	880.50
Lodge/Office Maintenance	570.67	0.00	570.67
Lodge Utilities			
Electricity-Lodge	1,418.38	0.00	1,418.38
Propane-Lodge	2,544.17	0.00	2,544.17
Water-Lodge	318.92	0.00	318.92
Total Lodge Utilities	4,281.47	0.00	4,281.47
Mileage	386.59	0.00	386.59
Office Expenses			
Software	1,828.84	0.00	1,828.84
Office Expenses - Other	1,789.16	0.00	1,789.16
Total Office Expenses	3,618.00	0.00	3,618.00
Phones and Internet	2,496.61	0.00	2,496.61
Postage and Delivery	348.00	0.00	348.00
Security	1,714.74	0.00	1,714.74
Square Fees-Paid by Homeowners	1,695.69	0.00	1,695.69
Total Administrative Expenses	45,209.40	180.00	45,389.40
Employee Expenses			
Payroll Expenses			
Wages - Office/ Bookkeeping	25,830.00	0.00	25,830.00
Wages - Pool Staff	14,565.25	0.00	14,565.25
Wages-Recreation/Grounds/Maint	15,593.35	0.00	15,593.35

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Phone Allowance	620.00	0.00	620.00
Total Payroll Expenses	56,608.60	0.00	56,608.60
Payroll Processing Fees	355.00	0.00	355.00
Payroll Taxes	5,087.00	0.00	5,087.00
Worker's Compensation	2,959.00	0.00	2,959.00
Total Employee Expenses	65,009.60	0.00	65,009.60
Greenbelt Expenses			
Greenbelt Fuel Modification	67.27	0.00	67.27
Greenbelt Tree Removal	6,800.00	0.00	6,800.00
Total Greenbelt Expenses	6,867.27	0.00	6,867.27
Recreation Expenses			
Pool Expenses			
Pool Water	1,168.65	0.00	1,168.65
Pool Propane	38.52	0.00	38.52
Pool Health Permits	1,028.00	0.00	1,028.00
Pool Electricity	5,636.79	0.00	5,636.79
Pool Repairs	51.64	0.00	51.64
Pool Supplies	567.12	0.00	567.12
Pool Chemicals	1,972.39	0.00	1,972.39
Total Pool Expenses	10,463.11	0.00	10,463.11
Janitorial Supplies	874.86	0.00	874.86
Keys & Re-keying	12.81	0.00	12.81
Pool/ Rec Outside Services	182.62	0.00	182.62
Rec Grounds/Maintenance	1,747.46	0.00	1,747.46
Recreation Events	231.11	0.00	231.11
Small Tools & Equip Maintenance	692.38	0.00	692.38
Total Recreation Expenses	14,204.35	0.00	14,204.35
Total OPERATING FUND EXPENSES	131,290.62	180.00	131,470.62
RESERVE FUND EXPENSES			
04000-Structural Repairs			
920-Doors	0.00	2,599.15	2,599.15
Total 04000-Structural Repairs	0.00	2,599.15	2,599.15
20000-Lighting			
100-Exterior Misc. fixtures	0.00	1,980.00	1,980.00
Total 20000-Lighting	0.00	1,980.00	1,980.00
22000-Office Equipment			
200-Computers, Misc. office	48.25	0.00	48.25
Total 22000-Office Equipment	48.25	0.00	48.25
24000-Furnishings			
620-Office Desk, chair	160.86	0.00	160.86
Total 24000-Furnishings	160.86	0.00	160.86
30000-Miscellaneous			
740-Tractor	0.00	874.09	874.09
915-Security System Wireless	0.00	810.00	810.00
Total 30000-Miscellaneous	0.00	1,684.09	1,684.09
Total RESERVE FUND EXPENSES	209.11	6,263.24	6,472.35
Total Expense	131,499.73	6,443.24	137,942.97
Net Ordinary Income	122,728.60	-6,443.24	116,285.36

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Other Income/Expense			
Other Income			
TRANSFERS			
Transfers To/From Reserve	0.00	57,711.00	57,711.00
Transfers To/From Operating	-57,711.00	0.00	-57,711.00
Total TRANSFERS	-57,711.00	57,711.00	0.00
Interest Income	1,014.28	4,670.16	5,684.44
Total Other Income	-56,696.72	62,381.16	5,684.44
Other Expense			
Depreciation Expense	1,393.42	0.00	1,393.42
Total Other Expense	1,393.42	0.00	1,393.42
Net Other Income	-58,090.14	62,381.16	4,291.02
Net Income	**64,638.46**	**55,937.92**	**120,576.38**