

Gold Ridge Forest Property Owners Association

10/20/25

Profit & Loss by Fund

Accrual Basis

January through September 2025

	Operating	Reserve	TOTAL
Ordinary Income/Expense			
Income			
Membership Dues			
Membership Dues - 2025	220,445.16	0.00	220,445.16
Total Membership Dues	220,445.16	0.00	220,445.16
Recreational Rental	3,441.00	0.00	3,441.00
Transfer Escrow Fees	13,200.00	0.00	13,200.00
Late Fees	4,464.12	0.00	4,464.12
Bank Charges Member NSF	40.00	0.00	40.00
Convenience Fee	825.00	0.00	825.00
Delinquent Interest	4,538.12	0.00	4,538.12
Document Fee	7,750.00	0.00	7,750.00
Statement Fee	8,250.00	0.00	8,250.00
FOB Purchase Income	350.00	0.00	350.00
Credit Card Fee Collected	2,003.06	0.00	2,003.06
Total Income	265,306.46	0.00	265,306.46
Gross Profit	265,306.46	0.00	265,306.46
Expense			
OPERATING FUND EXPENSES			
Administrative Expenses			
Accounting			
Bookkeeping	6,053.75	0.00	6,053.75
Accounting - Other	4,800.00	0.00	4,800.00
Total Accounting	10,853.75	0.00	10,853.75
Bad Debt	1,674.64	0.00	1,674.64
Bank Service Fee	345.00	240.00	585.00
Business Licenses/ Permits	85.00	0.00	85.00
Garbage	1,680.11	0.00	1,680.11
Insurance Exp			
Fidelity Bond	1,044.00	0.00	1,044.00
Fire Insurance	7,509.00	0.00	7,509.00
Insurance Exp - Other	7,819.05	0.00	7,819.05
Total Insurance Exp	16,372.05	0.00	16,372.05
Legal	880.50	0.00	880.50
Lodge/Office Maintenance	698.26	0.00	698.26
Lodge Utilities			
Electricity-Lodge	1,702.32	0.00	1,702.32
Propane-Lodge	2,544.17	0.00	2,544.17
Water-Lodge	422.31	0.00	422.31
Total Lodge Utilities	4,668.80	0.00	4,668.80
Mileage	386.59	0.00	386.59
Office Expenses			
Software	2,502.56	0.00	2,502.56
Office Expenses - Other	2,041.91	0.00	2,041.91
Total Office Expenses	4,544.47	0.00	4,544.47
Phones and Internet	3,188.89	0.00	3,188.89
Postage and Delivery	582.00	0.00	582.00
Security	2,011.74	0.00	2,011.74
Square Fees-Paid by Homeowners	2,003.06	0.00	2,003.06
Total Administrative Expenses	49,974.86	240.00	50,214.86
Employee Expenses			
Payroll Expenses			
Wages - Office/ Bookkeeping	33,030.00	0.00	33,030.00
Wages - Pool Staff	20,695.88	0.00	20,695.88
Wages-Recreation/Grounds/Maint	19,321.35	0.00	19,321.35

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Phone Allowance	770.00	0.00	770.00
Total Payroll Expenses	73,817.23	0.00	73,817.23
Payroll Processing Fees	480.00	0.00	480.00
Payroll Taxes	6,552.48	0.00	6,552.48
Worker's Compensation	2,959.00	0.00	2,959.00
Total Employee Expenses	83,808.71	0.00	83,808.71
Greenbelt Expenses			
Greenbelt Fuel Modification	67.27	0.00	67.27
Greenbelt Tree Removal	38,800.00	0.00	38,800.00
Total Greenbelt Expenses	38,867.27	0.00	38,867.27
Recreation Expenses			
Pool Expenses			
Pool Water	2,268.52	0.00	2,268.52
Pool Propane	38.52	0.00	38.52
Pool Health Permits	1,028.00	0.00	1,028.00
Pool Electricity	9,826.28	0.00	9,826.28
Pool Repairs	145.03	0.00	145.03
Pool Supplies	550.97	0.00	550.97
Pool Chemicals	2,147.14	0.00	2,147.14
Total Pool Expenses	16,004.46	0.00	16,004.46
Janitorial Supplies	893.36	0.00	893.36
Keys & Re-keying	12.81	0.00	12.81
Pool/ Rec Outside Services	182.62	0.00	182.62
Rec Grounds/Maintenance	2,320.36	0.00	2,320.36
Recreation Events	231.11	0.00	231.11
Small Tools & Equip Maintenance	781.77	0.00	781.77
Tennis Court Maintenance	208.04	0.00	208.04
Total Recreation Expenses	20,634.53	0.00	20,634.53
Total OPERATING FUND EXPENSES	193,285.37	240.00	193,525.37
RESERVE FUND EXPENSES			
01000-Paving			
111-Asphalt Repairs Walkways	0.00	14,096.00	14,096.00
Total 01000-Paving	0.00	14,096.00	14,096.00
04000-Structural Repairs			
920-Doors	0.00	2,599.15	2,599.15
Total 04000-Structural Repairs	0.00	2,599.15	2,599.15
20000-Lighting			
100-Exterior Misc. fixtures	0.00	1,980.00	1,980.00
Total 20000-Lighting	0.00	1,980.00	1,980.00
22000-Office Equipment			
200-Computers, Misc. office	48.25	0.00	48.25
Total 22000-Office Equipment	48.25	0.00	48.25
24000-Furnishings			
620-Office Desk, chair	160.86	0.00	160.86
Total 24000-Furnishings	160.86	0.00	160.86
30000-Miscellaneous			
740-Tractor	0.00	874.09	874.09
915-Security System Wireless	0.00	810.00	810.00
Total 30000-Miscellaneous	0.00	1,684.09	1,684.09

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Total RESERVE FUND EXPENSES	209.11	20,359.24	20,568.35
Total Expense	193,494.48	20,599.24	214,093.72
Net Ordinary Income	71,811.98	-20,599.24	51,212.74
Other Income/Expense			
Other Income			
TRANSFERS			
Transfers To/From Reserve	0.00	57,711.00	57,711.00
Transfers To/From Operating	-57,711.00	0.00	-57,711.00
Total TRANSFERS	-57,711.00	57,711.00	0.00
Interest Income	1,703.50	6,228.06	7,931.56
Total Other Income	-56,007.50	63,939.06	7,931.56
Other Expense			
Depreciation Expense	1,791.54	0.00	1,791.54
Income Taxes-State	600.00	0.00	600.00
Income Taxes-Federal	1,280.00	0.00	1,280.00
Total Other Expense	3,671.54	0.00	3,671.54
Net Other Income	-59,679.04	63,939.06	4,260.02
Net Income	12,132.94	43,339.82	55,472.76