

Gold Ridge Forest Property Owners Association
Profit & Loss Budget (YTD) vs. Actual (thru 11/30/25)
January through December 2025

	Jan - Nov 2025	Jan-Dec 2025 Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
Membership Dues				
Membership Dues - 2025	293,921.31	293,750.00	171.31	100.06%
Total Membership Dues	293,921.31	293,750.00	171.31	100.06%
Recreational Rental	3,816.50	4,500.00	-683.50	84.81%
Transfer Escrow Fees	15,200.00	27,750.00	-12,550.00	54.78%
Late Fees	5,904.43	5,000.00	904.43	118.09%
Bank Charges Member NSF	40.00			
Convenience Fee	950.00			
Delinquent Interest	5,510.03	4,000.00	1,510.03	137.75%
Document Fee	9,000.00			
Statement Fee	9,500.00			
FOB Purchase Income	400.00			
Credit Card Fee Collected	2,223.09			
Donations				
Fall Craft Fair/Chili Cook Off	315.00	300.00	15.00	105.0%
Total Donations	315.00	300.00	15.00	105.0%
Total Income	346,780.36	335,300.00	11,480.36	103.42%
Gross Profit	346,780.36	335,300.00	11,480.36	103.42%
Expense				
OPERATING FUND EXPENSES				
Administrative Expenses				
 Accounting				
Bookkeeping	7,687.50	7,200.00	487.50	106.77%
Accounting - Other	5,300.00	4,400.00	900.00	120.46%
 Total Accounting	12,987.50	11,600.00	1,387.50	111.96%
 Bad Debt	3,066.43			
 Bank Service Fee	705.00	810.00	-105.00	87.04%
 Business Licenses/ Permits	85.00			
 Elections	0.00	3,000.00	-3,000.00	0.0%
 Garbage	2,231.03	3,000.00	-768.97	74.37%
 Insurance Exp				
Fidelity Bond	1,044.00	1,100.00	-56.00	94.91%
Fire Insurance	7,509.00	9,400.00	-1,891.00	79.88%
General Liability Insurance	0.00	3,750.00	-3,750.00	0.0%
Professional Liability	0.00	3,750.00	-3,750.00	0.0%

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Insurance Exp - Other	19,787.05			
Total Insurance Exp	28,340.05	18,000.00	10,340.05	157.45%
Legal	880.50	4,000.00	-3,119.50	22.01%
Lodge/Office Maintenance	1,080.68	1,200.00	-119.32	90.06%
Lodge Utilities				
Electricity-Lodge	1,965.04	4,200.00	-2,234.96	46.79%
Propane-Lodge	3,070.28	4,500.00	-1,429.72	68.23%
Water-Lodge	525.70	800.00	-274.30	65.71%
Total Lodge Utilities	5,561.02	9,500.00	-3,938.98	58.54%
Mileage	466.39	500.00	-33.61	93.28%
Office Expenses				
Software	2,700.52	2,300.00	400.52	117.41%
Office Expenses - Other	2,575.51	4,000.00	-1,424.49	64.39%
Total Office Expenses	5,276.03	6,300.00	-1,023.97	83.75%
Phones and Internet	3,881.67	4,920.00	-1,038.33	78.9%
Postage and Delivery	894.00	1,100.00	-206.00	81.27%
Security	2,314.74	1,500.00	814.74	154.32%
Square Fees-Paid by Homeowners	2,223.09			
Subscriptions/Dues/Filing	0.00	100.00	-100.00	0.0%
Total Administrative Expenses	69,993.13	65,530.00	4,463.13	106.81%
Employee Expenses				
Payroll Expenses				
Wages - Office/ Bookkeeping	40,230.00	41,340.00	-1,110.00	97.32%
Wages - Pool Staff	22,109.88	29,717.00	-7,607.12	74.4%
Wages-Recreation/Grounds/Maint	24,076.85	26,000.00	-1,923.15	92.6%
Phone Allowance	920.00	720.00	200.00	127.78%
Total Payroll Expenses	87,336.73	97,777.00	-10,440.27	89.32%
Payroll Processing Fees	560.00	430.00	130.00	130.23%
Payroll Taxes	7,637.52	10,755.00	-3,117.48	71.01%
Worker's Compensation	2,959.00	7,500.00	-4,541.00	39.45%
Total Employee Expenses	98,493.25	116,462.00	-17,968.75	84.57%
Greenbelt Expenses				
Greenbelt Fuel Modification	67.27	25,000.00	-24,932.73	0.27%
Greenbelt Tree Removal	38,800.00	15,000.00	23,800.00	258.67%
Total Greenbelt Expenses	38,867.27	40,000.00	-1,132.73	97.17%
Recreation Expenses				
Pool Expenses				
Pool Water	3,177.25	3,400.00	-222.75	93.45%
Pool Propane	38.52	60.00	-21.48	64.2%
Pool Health Permits	1,028.00	1,100.00	-72.00	93.46%
Pool Electricity	11,796.05	16,000.00	-4,203.95	73.73%

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Pool Repairs	145.03	1,000.00	-854.97	14.5%
Pool Supplies	550.97			
Pool Chemicals	2,548.06	6,600.00	-4,051.94	38.61%
Total Pool Expenses	19,283.88	28,160.00	-8,876.12	68.48%
Janitorial Supplies	899.74	1,200.00	-300.26	74.98%
Keys & Re-keying	12.81	100.00	-87.19	12.81%
Pool/ Rec Outside Services	182.62	400.00	-217.38	45.66%
Rec Grounds/Maintenance	2,601.25	5,200.00	-2,598.75	50.02%
Recreation Events	359.18	1,000.00	-640.82	35.92%
Small Tools & Equip Maintenance	1,182.46			
Tennis Court Maintenance	208.04	300.00	-91.96	69.35%
Total Recreation Expenses	24,729.98	36,360.00	-11,630.02	68.01%
Total OPERATING FUND EXPENSES	232,083.63	258,352.00	-26,268.37	89.83%
RESERVE FUND EXPENSES				
01000-Paving				
111-Asphalt Repairs Walkways	15,239.66			
160-Ashpalt Sealing	77,388.00			
Total 01000-Paving	92,627.66			
04000-Structural Repairs				
920-Doors	2,599.15			
Total 04000-Structural Repairs	2,599.15			
05000-Roofing				
440-lodge	6,077.31			
Total 05000-Roofing	6,077.31			
20000-Lighting				
100-Exterior Misc. fixtures	1,980.00			
Total 20000-Lighting	1,980.00			
22000-Office Equipment				
200-Computers, Misc. office	48.25			
Total 22000-Office Equipment	48.25			
24000-Furnishings				
620-Office Desk, chair	160.86			
Total 24000-Furnishings	160.86			
30000-Miscellaneous				
740-Tractor	874.09			
915-Security System Wireless	810.00			
Total 30000-Miscellaneous	1,684.09			
Total RESERVE FUND EXPENSES	105,177.32			
Total Expense	337,260.95	258,352.00	78,908.95	130.54%
Net Ordinary Income	9,519.41	76,948.00	-67,428.59	12.37%

	<u>Jan -Nov 2025</u>	<u>Jan-Dec 2025 Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Other Income/Expense				
Other Income				
TRANSFERS				
Transfers To/From Reserve	57,711.00	76,948.00	-19,237.00	75.0%
Transfers To/From Operating	-57,711.00	-76,948.00	19,237.00	75.0%
Total TRANSFERS	0.00	0.00	0.00	0.0%
Interest Income	10,213.88			
Total Other Income	10,213.88	0.00	10,213.88	100.0%
Other Expense				
Depreciation Expense	2,189.66			
Income Taxes-State	-555.00			
Income Taxes-Federal	1,280.00			
Interest Expense	157.33			
Total Other Expense	3,071.99			
Net Other Income	7,141.89	0.00	7,141.89	100.0%
Net Income	16,661.30	76,948.00	-60,286.70	21.65%