

**Gold Ridge Forest Property Owners Association**  
**Profit & Loss Budget (YTD) vs. Actual (thru 11/30/25)**  
January through December 2025

	<u>Jan -Nov 2025</u>	<u>Jan-Dec 2025 Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense				
Income				
Membership Dues				
Membership Dues - 2025	293,921.31	293,750.00	171.31	100.06%
Total Membership Dues	293,921.31	293,750.00	171.31	100.06%
Recreational Rental	3,816.50	4,500.00	-683.50	84.81%
Transfer Escrow Fees	15,200.00	27,750.00	-12,550.00	54.78%
Late Fees	5,904.43	5,000.00	904.43	118.09%
Bank Charges Member NSF	40.00			
Convenience Fee	950.00			
Delinquent Interest	5,510.03	4,000.00	1,510.03	137.75%
Document Fee	9,000.00			
Statement Fee	9,500.00			
FOB Purchase Income	400.00			
Credit Card Fee Collected	2,223.09			
Donations				
Fall Craft Fair/Chili Cook Off	315.00	300.00	15.00	105.0%
Total Donations	315.00	300.00	15.00	105.0%
Total Income	346,780.36	335,300.00	11,480.36	103.42%
Gross Profit	346,780.36	335,300.00	11,480.36	103.42%
Expense				
OPERATING FUND EXPENSES				
Administrative Expenses				
Accounting				
Bookkeeping	7,687.50	7,200.00	487.50	106.77%
Accounting - Other	5,300.00	4,400.00	900.00	120.46%
Total Accounting	12,987.50	11,600.00	1,387.50	111.96%
Bad Debt	3,066.43			
Bank Service Fee	705.00	810.00	-105.00	87.04%
Business Licenses/ Permits	85.00			
Elections	0.00	3,000.00	-3,000.00	0.0%
Garbage	2,231.03	3,000.00	-768.97	74.37%
Insurance Exp				
Fidelity Bond	1,044.00	1,100.00	-56.00	94.91%
Fire Insurance	7,509.00	9,400.00	-1,891.00	79.88%
General Liability Insurance	0.00	3,750.00	-3,750.00	0.0%
Professional Liability	0.00	3,750.00	-3,750.00	0.0%

	Jan -Nov 2025	Jan-Dec 2025 Budget	\$ Over Budget	% of Budget
<b>Insurance Exp - Other</b>	19,787.05			
<b>Total Insurance Exp</b>	28,340.05	18,000.00	10,340.05	157.45%
<b>Legal</b>	880.50	4,000.00	-3,119.50	22.01%
<b>Lodge/Office Maintenance</b>	1,080.68	1,200.00	-119.32	90.06%
<b>Lodge Utilities</b>				
Electricity-Lodge	1,965.04	4,200.00	-2,234.96	46.79%
Propane-Lodge	3,070.28	4,500.00	-1,429.72	68.23%
Water-Lodge	525.70	800.00	-274.30	65.71%
<b>Total Lodge Utilities</b>	5,561.02	9,500.00	-3,938.98	58.54%
<b>Mileage</b>	466.39	500.00	-33.61	93.28%
<b>Office Expenses</b>				
Software	2,700.52	2,300.00	400.52	117.41%
Office Expenses - Other	2,575.51	4,000.00	-1,424.49	64.39%
<b>Total Office Expenses</b>	5,276.03	6,300.00	-1,023.97	83.75%
<b>Phones and Internet</b>	3,881.67	4,920.00	-1,038.33	78.9%
<b>Postage and Delivery</b>	894.00	1,100.00	-206.00	81.27%
<b>Security</b>	2,314.74	1,500.00	814.74	154.32%
<b>Square Fees-Paid by Homeowners</b>	2,223.09			
<b>Subscriptions/Dues/Filing</b>	0.00	100.00	-100.00	0.0%
<b>Total Administrative Expenses</b>	69,993.13	65,530.00	4,463.13	106.81%
<b>Employee Expenses</b>				
<b>Payroll Expenses</b>				
Wages - Office/ Bookkeeping	40,230.00	41,340.00	-1,110.00	97.32%
Wages - Pool Staff	22,109.88	29,717.00	-7,607.12	74.4%
Wages-Recreation/Grounds/Maint	24,076.85	26,000.00	-1,923.15	92.6%
Phone Allowance	920.00	720.00	200.00	127.78%
<b>Total Payroll Expenses</b>	87,336.73	97,777.00	-10,440.27	89.32%
<b>Payroll Processing Fees</b>	560.00	430.00	130.00	130.23%
<b>Payroll Taxes</b>	7,637.52	10,755.00	-3,117.48	71.01%
<b>Worker's Compensation</b>	2,959.00	7,500.00	-4,541.00	39.45%
<b>Total Employee Expenses</b>	98,493.25	116,462.00	-17,968.75	84.57%
<b>Greenbelt Expenses</b>				
Greenbelt Fuel Modification	67.27	25,000.00	-24,932.73	0.27%
Greenbelt Tree Removal	38,800.00	15,000.00	23,800.00	258.67%
<b>Total Greenbelt Expenses</b>	38,867.27	40,000.00	-1,132.73	97.17%
<b>Recreation Expenses</b>				
<b>Pool Expenses</b>				
Pool Water	3,177.25	3,400.00	-222.75	93.45%
Pool Propane	38.52	60.00	-21.48	64.2%
Pool Health Permits	1,028.00	1,100.00	-72.00	93.46%
Pool Electricity	11,796.05	16,000.00	-4,203.95	73.73%

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Pool Repairs	145.03	1,000.00	-854.97	14.5%
Pool Supplies	550.97			
Pool Chemicals	2,548.06	6,600.00	-4,051.94	38.61%
Total Pool Expenses	19,283.88	28,160.00	-8,876.12	68.48%
Janitorial Supplies	899.74	1,200.00	-300.26	74.98%
Keys & Re-keying	12.81	100.00	-87.19	12.81%
Pool/ Rec Outside Services	182.62	400.00	-217.38	45.66%
Rec Grounds/Maintenance	2,601.25	5,200.00	-2,598.75	50.02%
Recreation Events	359.18	1,000.00	-640.82	35.92%
Small Tools & Equip Maintenance	1,182.46			
Tennis Court Maintenance	208.04	300.00	-91.96	69.35%
Total Recreation Expenses	24,729.98	36,360.00	-11,630.02	68.01%
Total OPERATING FUND EXPENSES	232,083.63	258,352.00	-26,268.37	89.83%
<b>RESERVE FUND EXPENSES</b>				
<b>01000-Paving</b>				
111-Asphalt Repairs Walkways	15,239.66			
160-Ashpalt Sealing	77,388.00			
Total 01000-Paving	92,627.66			
<b>04000-Structural Repairs</b>				
920-Doors	2,599.15			
Total 04000-Structural Repairs	2,599.15			
<b>05000-Roofing</b>				
440-lodge	6,077.31			
Total 05000-Roofing	6,077.31			
<b>20000-Lighting</b>				
100-Exterior Misc. fixtures	1,980.00			
Total 20000-Lighting	1,980.00			
<b>22000-Office Equipment</b>				
200-Computers, Misc. office	48.25			
Total 22000-Office Equipment	48.25			
<b>24000-Furnishings</b>				
620-Office Desk, chair	160.86			
Total 24000-Furnishings	160.86			
<b>30000-Miscellaneous</b>				
740-Tractor	874.09			
915-Security System Wireless	810.00			
Total 30000-Miscellaneous	1,684.09			
Total RESERVE FUND EXPENSES	105,177.32			
Total Expense	337,260.95	258,352.00	78,908.95	130.54%
Net Ordinary Income	9,519.41	76,948.00	-67,428.59	12.37%

	<b>Jan -Nov 2025</b>	<b>Jan-Dec 2025 Budget</b>	<b>\$ Over Budget</b>	<b>% of Budget</b>
<b>Other Income/Expense</b>				
<b>Other Income</b>				
<b>TRANSFERS</b>				
Transfers To/From Reserve	57,711.00	76,948.00	-19,237.00	75.0%
Transfers To/From Operating	-57,711.00	-76,948.00	19,237.00	75.0%
<b>Total TRANSFERS</b>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.0%</u>
Interest Income	<u>10,213.88</u>			
<b>Total Other Income</b>	<u>10,213.88</u>	<u>0.00</u>	<u>10,213.88</u>	<u>100.0%</u>
<b>Other Expense</b>				
Depreciation Expense	2,189.66			
Income Taxes-State	-555.00			
Income Taxes-Federal	1,280.00			
Interest Expense	<u>157.33</u>			
<b>Total Other Expense</b>	<u>3,071.99</u>			
<b>Net Other Income</b>	<u>7,141.89</u>	<u>0.00</u>	<u>7,141.89</u>	<u>100.0%</u>
<b>Net Income</b>	<u><b>16,661.30</b></u>	<u><b>76,948.00</b></u>	<u><b>-60,286.70</b></u>	<u><b>21.65%</b></u>