

Gold Ridge Forest Property Owners Association

09/04/25

Profit & Loss

Accrual Basis

January through August 2025

	Jan - Aug 25	Jan - Aug 24	\$ Change	% of Income
Ordinary Income/Expense				
Income				
Membership Dues				
Membership Dues - 2023	0.00	70.76	-70.76	0.0%
Membership Dues - 2024	0.00	201,481.00	-201,481.00	0.0%
Membership Dues - 2025	220,445.16	0.00	220,445.16	84.2%
Total Membership Dues	220,445.16	201,551.76	18,893.40	84.2%
Recreational Rental	3,351.00	3,387.00	-36.00	1.3%
Transfer Escrow Fees	12,000.00	6,400.00	5,600.00	4.6%
Late Fees	4,464.12	4,515.40	-51.28	1.7%
Bank Charges Member NSF	40.00	100.00	-60.00	0.0%
Convenience Fee	750.00	400.00	350.00	0.3%
Delinquent Interest	4,076.47	3,573.26	503.21	1.6%
Document Fee	7,000.00	4,000.00	3,000.00	2.7%
Statement Fee	7,500.00	4,000.00	3,500.00	2.9%
FOB Purchase Income	350.00	300.00	50.00	0.1%
Credit Card Fee Collected	1,769.50	1,646.15	123.35	0.7%
Total Income	261,746.25	229,873.57	31,872.68	100.0%
Gross Profit	261,746.25	229,873.57	31,872.68	100.0%
Expense				
OPERATING FUND EXPENSES				
Administrative Expenses				
Accounting				
Bookkeeping	5,583.75	4,770.05	813.70	2.1%
Accounting - Other	4,800.00	0.00	4,800.00	1.8%
Total Accounting	10,383.75	4,770.05	5,613.70	4.0%
Bad Debt	1,674.64	0.00	1,674.64	0.6%
Bank Service Fee	525.00	593.50	-68.50	0.2%
Business Licenses/ Permits	85.00	144.54	-59.54	0.0%
Garbage	1,404.65	1,283.10	121.55	0.5%
Insurance Exp				
Fidelity Bond	1,044.00	1,044.00	0.00	0.4%
Fire Insurance	7,509.00	7,662.00	-153.00	2.9%
Insurance Exp - Other	7,819.05	0.00	7,819.05	3.0%
Total Insurance Exp	16,372.05	8,706.00	7,666.05	6.3%
Legal	880.50	3,746.00	-2,865.50	0.3%
Lodge/Office Maintenance	634.73	513.70	121.03	0.2%
Lodge Utilities				
Electricity-Lodge	1,554.58	2,135.92	-581.34	0.6%
Propane-Lodge	2,544.17	2,868.31	-324.14	1.0%
Water-Lodge	318.92	363.14	-44.22	0.1%
Total Lodge Utilities	4,417.67	5,367.37	-949.70	1.7%
Mileage	386.59	121.77	264.82	0.1%
Office Expenses				
Software	1,947.82	1,211.92	735.90	0.7%
Office Expenses - Other	1,889.72	2,676.37	-786.65	0.7%
Total Office Expenses	3,837.54	3,888.29	-50.75	1.5%
Phones and Internet	2,842.69	2,386.14	456.55	1.1%
Postage and Delivery	426.00	799.98	-373.98	0.2%
Security	2,011.74	991.00	1,020.74	0.8%
Square Fees-Paid by Homeowners	1,769.50	1,646.15	123.35	0.7%
Total Administrative Expenses	47,652.05	34,957.59	12,694.46	18.2%
Employee Expenses				
Payroll Expenses				
Wages - Office/ Bookkeeping	29,430.00	28,020.00	1,410.00	11.2%

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Wages - Pool Staff	17,675.50	17,014.00	661.50	6.8%
Wages-Recreation/Grounds/Maint	17,584.35	9,108.00	8,476.35	6.7%
Phone Allowance	690.00	470.00	220.00	0.3%
Total Payroll Expenses	65,379.85	54,612.00	10,767.85	25.0%
Payroll Processing Fees	420.00	295.00	125.00	0.2%
Payroll Taxes	5,842.34	4,886.74	955.60	2.2%
Worker's Compensation	2,959.00	3,787.00	-828.00	1.1%
Total Employee Expenses	74,601.19	63,580.74	11,020.45	28.5%
Greenbelt Expenses				
Greenbelt Fuel Modification	67.27	25,400.00	-25,332.73	0.0%
Greenbelt Tree Removal	38,800.00	0.00	38,800.00	14.8%
Total Greenbelt Expenses	38,867.27	25,400.00	13,467.27	14.8%
Recreation Expenses				
Pool Expenses				
Pool Water	1,168.65	1,728.19	-559.54	0.4%
Pool Propane	38.52	13.70	24.82	0.0%
Pool Health Permits	1,028.00	1,028.00	0.00	0.4%
Pool Electricity	7,797.46	11,794.55	-3,997.09	3.0%
Pool Repairs	122.54	43.31	79.23	0.0%
Pool Supplies	567.12	527.14	39.98	0.2%
Pool Chemicals	2,147.14	5,053.99	-2,906.85	0.8%
Total Pool Expenses	12,869.43	20,188.88	-7,319.45	4.9%
Janitorial Supplies	874.86	826.03	48.83	0.3%
Keys & Re-keying	12.81	6.40	6.41	0.0%
Pool/ Rec Outside Services	182.62	182.90	-0.28	0.1%
Rec Grounds/Maintenance	2,068.39	1,598.32	470.07	0.8%
Recreation Events	231.11	336.83	-105.72	0.1%
Small Tools & Equip Maintenance	714.82	55.05	659.77	0.3%
Tennis Court Maintenance	208.04	0.00	208.04	0.1%
Total Recreation Expenses	17,162.08	23,194.41	-6,032.33	6.6%
Total OPERATING FUND EXPENSES	178,282.59	147,132.74	31,149.85	68.1%
RESERVE FUND EXPENSES				
01000-Paving				
111-Asphalt Repairs Walkways	14,096.00	0.00	14,096.00	5.4%
Total 01000-Paving	14,096.00	0.00	14,096.00	5.4%
04000-Structural Repairs				
920-Doors	2,599.15	0.00	2,599.15	1.0%
Total 04000-Structural Repairs	2,599.15	0.00	2,599.15	1.0%
08000-Rehab				
220-Bathrooms-cabana	0.00	573.17	-573.17	0.0%
Total 08000-Rehab	0.00	573.17	-573.17	0.0%
12000-Pool				
810-Solar system lg pool	0.00	362.83	-362.83	0.0%
Total 12000-Pool	0.00	362.83	-362.83	0.0%
20000-Lighting				
100-Exterior Misc. fixtures	1,980.00	0.00	1,980.00	0.8%
20000-Lighting - Other	0.00	1,650.00	-1,650.00	0.0%
Total 20000-Lighting	1,980.00	1,650.00	330.00	0.8%
21000-Signage				
100-Misc. 6 Activities Area	0.00	448.39	-448.39	0.0%

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Total 21000-Signage	0.00	448.39	-448.39	0.0%
22000-Office Equipment				
200-Computers, Misc. office	48.25	0.00	48.25	0.0%
Total 22000-Office Equipment	48.25	0.00	48.25	0.0%
24000-Furnishings				
620-Office Desk, chair	160.86	0.00	160.86	0.1%
Total 24000-Furnishings	160.86	0.00	160.86	0.1%
30000-Miscellaneous				
740-Tractor	874.09	0.00	874.09	0.3%
915-Security System Wireless	810.00	731.99	78.01	0.3%
Total 30000-Miscellaneous	1,684.09	731.99	952.10	0.6%
31000-Reserve Study	0.00	2,200.00	-2,200.00	0.0%
Total RESERVE FUND EXPENSES	20,568.35	5,966.38	14,601.97	7.9%
Total Expense	198,850.94	153,099.12	45,751.82	76.0%
Net Ordinary Income	62,895.31	76,774.45	-13,879.14	24.0%
Other Income/Expense				
Other Income				
TRANSFERS				
Transfers To/From Reserve	57,711.00	36,466.50	21,244.50	22.0%
Transfers To/From Operating	-57,711.00	-36,466.50	-21,244.50	-22.0%
Total TRANSFERS	0.00	0.00	0.00	0.0%
Interest Income	6,814.65	4,466.69	2,347.96	2.6%
Total Other Income	6,814.65	4,466.69	2,347.96	2.6%
Other Expense				
Depreciation Expense	1,592.48	1,592.48	0.00	0.6%
Total Other Expense	1,592.48	1,592.48	0.00	0.6%
Net Other Income	5,222.17	2,874.21	2,347.96	2.0%
Net Income	68,117.48	79,648.66	-11,531.18	26.0%