

Gold Ridge Forest Property Owners Association

09/12/24

Balance Sheet

Accrual Basis

As of August 31, 2024

	Aug 31, 24	Aug 31, 23	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
Operating Funds			
Umpqua Operating Chg - 6654	214,630.76	188,335.66	26,295.10
Umpqua Mo M Ins. Ded - 4028	10,155.00	10,149.90	5.10
Total Operating Funds	224,785.76	198,485.56	26,300.20
Reserve Funds			
Umpqua Reserve Chg - 6068	82,237.14	102,200.25	-19,963.11
El Dorado Savings Reserves 0612	6,227.32	121,184.32	-114,957.00
CD - Umpqua Reserve 8668	60,847.39	0.00	60,847.39
CD - El Dorado Savings	118,177.70	0.00	118,177.70
Total Reserve Funds	267,489.55	223,384.57	44,104.98
Petty Cash	107.92	165.74	-57.82
Total Checking/Savings	492,383.23	422,035.87	70,347.36
Accounts Receivable			
Accounts Receivable	58,210.74	54,659.59	3,551.15
Total Accounts Receivable	58,210.74	54,659.59	3,551.15
Other Current Assets			
Undeposited Funds	1,467.91	778.64	689.27
Prepaid Taxes - Federal	150.00	150.00	0.00
Total Other Current Assets	1,617.91	928.64	689.27
Total Current Assets	552,211.88	477,624.10	74,587.78
Fixed Assets			
Equipment	40,692.91	36,921.46	3,771.45
Office Furniture & Equip	9,839.72	9,839.72	0.00
Building Lodge	329,411.29	329,411.29	0.00
Land	51,400.00	51,400.00	0.00
Accumulated Depreciation	-358,287.81	-355,899.09	-2,388.72
Total Fixed Assets	73,056.11	71,673.38	1,382.73
Other Assets			
Doubtful Accounts	-18,153.45	-18,153.45	0.00
Total Other Assets	-18,153.45	-18,153.45	0.00
TOTAL ASSETS	607,114.54	531,144.03	75,970.51
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
Accounts Payable	3,301.89	6,949.19	-3,647.30
Total Accounts Payable	3,301.89	6,949.19	-3,647.30
Other Current Liabilities			
Prepaid HOA Dues - Unearned Rev	24,459.44	25,582.25	-1,122.81
Donations-Bear Statue	0.00	1,165.00	-1,165.00
Deposit - Sign	100.00	500.00	-400.00
Deposit - Key Fob	2,175.00	3,025.00	-850.00
Deposit - Lodge Rental	600.00	100.00	500.00
Payroll Liabilities	2,842.00	3,271.23	-429.23
Total Other Current Liabilities	30,176.44	33,643.48	-3,467.04
Total Current Liabilities	33,478.33	40,592.67	-7,114.34

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Total Liabilities	33,478.33	40,592.67	-7,114.34
Equity			
Fund Balance - Operating	196,017.43	196,017.43	0.00
Unrestricted Net Assets-Operat	-143,304.00	-180,947.73	37,643.73
RESERVE-UNRESTRICTED NET ASSETS			
Unrestricted Net Assets-Reserve	442,281.38	442,281.38	0.00
Total RESERVE-UNRESTRICTED NET ASSE...	442,281.38	442,281.38	0.00
Net Income	78,641.40	33,200.28	45,441.12
Total Equity	573,636.21	490,551.36	83,084.85
TOTAL LIABILITIES & EQUITY	607,114.54	531,144.03	75,970.51