

Gold Ridge Forest Property Owners Association

Balance Sheet

As of August 31, 2022

09/09/22

Accrual Basis

	Aug 31, 22	Aug 31, 21	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
Operating Funds			
Umpqua Operating Chg - 6654	153,637.90	83,031.79	70,606.11
Umpqua Mo M Ins. Ded - 4028	10,145.87	10,143.84	2.03
Total Operating Funds	163,783.77	93,175.63	70,608.14
Reserve Funds			
El Dorado Savings Reserves 0612	121,066.05	0.00	121,066.05
Umpqua Reserve Chg - 6068	197,655.49	243,432.71	-45,777.22
El Dorado Savings - CD 1338	0.00	110,358.15	-110,358.15
El Dorado Savings - CD 1339	0.00	110,358.15	-110,358.15
Total Reserve Funds	318,721.54	464,149.01	-145,427.47
Petty Cash	118.08	132.54	-14.46
PayPal	0.00	352.00	-352.00
Total Checking/Savings	482,623.39	557,809.18	-75,185.79
Accounts Receivable			
Accounts Receivable	43,520.93	7,155.55	36,365.38
Total Accounts Receivable	43,520.93	7,155.55	36,365.38
Other Current Assets			
Undeposited Funds	0.00	2,046.29	-2,046.29
Prepaid Taxes - State	250.00	264.00	-14.00
Prepaid Taxes - Federal	150.00	0.00	150.00
Total Other Current Assets	400.00	2,310.29	-1,910.29
Total Current Assets	526,544.32	567,275.02	-40,730.70
Fixed Assets			
Equipment	36,921.46	36,921.46	0.00
Office Furniture & Equip	9,839.72	9,839.72	0.00
Building Lodge	329,411.29	329,411.29	0.00
Land	51,400.00	51,400.00	0.00
Accumulated Depreciation	-353,510.37	-350,241.64	-3,268.73
Total Fixed Assets	74,062.10	77,330.83	-3,268.73
Other Assets			
Payroll Clearing	0.00	51.05	-51.05
Doubtful Accounts	-18,153.45	-1,198.09	-16,955.36
Total Other Assets	-18,153.45	-1,147.04	-17,006.41
TOTAL ASSETS	582,452.97	643,458.81	-61,005.84
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
Accounts Payable	62,055.00	0.00	62,055.00
Total Accounts Payable	62,055.00	0.00	62,055.00
Other Current Liabilities			
Prepaid HOA Dues - Unearned Rev	24,575.93	0.00	24,575.93
Deposit - Sign	300.00	0.00	300.00
Deposit - Key Fob	1,925.00	0.00	1,925.00
Deposit - Lodge Rental	200.00	0.00	200.00
Suspense	-500.25	0.00	-500.25

Gold Ridge Forest Property Owners Association

Balance Sheet

As of August 31, 2022

09/09/22

Accrual Basis

	Aug 31, 22	Aug 31, 21	\$ Change
Payroll Liabilities			
Payroll Liabilities-FWH	0.00	180.20	-180.20
Payroll Liabilities-FICA	0.00	1,275.80	-1,275.80
Payroll Liabilities-SWH	0.00	123.00	-123.00
Payroll Liabilities-SDI	0.00	100.08	-100.08
Payroll Liabilities-SUI	0.00	124.87	-124.87
Payroll Liabilities-FUTA	0.00	226.69	-226.69
Payroll Liabilities - Other	1,110.89	0.00	1,110.89
Total Payroll Liabilities	1,110.89	2,030.64	-919.75
Direct Deposit Liabilities	-2,172.60	0.00	-2,172.60
Total Other Current Liabilities	25,438.97	2,030.64	23,408.33
Total Current Liabilities	87,493.97	2,030.64	85,463.33
Total Liabilities	87,493.97	2,030.64	85,463.33
Equity			
Fund Balance - Operating	196,017.43	153,093.59	42,923.84
Unrestricted Net Assets-Operat	0.00	37,575.43	-37,575.43
RESERVE-UNRESTRICTED NET ASSETS			
Unrestricted Net Assets-Reserve	442,281.38	482,206.34	-39,924.96
Total RESERVE-UNRESTRICTED NET ASSETS	442,281.38	482,206.34	-39,924.96
Net Income	-143,339.81	-31,447.19	-111,892.62
Total Equity	494,959.00	641,428.17	-146,469.17
TOTAL LIABILITIES & EQUITY	582,452.97	643,458.81	-61,005.84

Gold Ridge Forest Property Owners Association

Profit & Loss

09/09/22

January through August 2022

Accrual Basis

	Jan - Aug 22	Jan - Aug 21	\$ Change	% of Income	% of Expense
Ordinary Income/Expense					
Income					
Membership Dues					
Membership Dues - 2021	0.00	201,997.22	-201,997.22	0.0%	0.0%
Membership Dues - 2022	201,157.34	0.00	201,157.34	88.6%	54.0%
Total Membership Dues	201,157.34	201,997.22	-839.88	88.6%	54.0%
Recreational Rental	1,174.00	340.00	834.00	0.5%	0.3%
Transfer Escrow Fees	13,370.00	7,200.00	6,170.00	5.9%	3.6%
Late Fees	3,710.21	2,790.00	920.21	1.6%	1.0%
Bank Charges Member NSF	0.00	75.00	-75.00	0.0%	0.0%
Delinquent Interest	2,505.49	1,395.27	1,110.22	1.1%	0.7%
Document Fee	900.00	2,100.00	-1,200.00	0.4%	0.2%
Statement Fee	2,600.00	0.00	2,600.00	1.1%	0.7%
Key Fob Deposit	0.00	1,600.00	-1,600.00	0.0%	0.0%
GRF Approval Sign Deposit	0.00	350.00	-350.00	0.0%	0.0%
Violation Fines	0.00	-97.00	97.00	0.0%	0.0%
Credit Card Fee Collected	1,103.97	0.00	1,103.97	0.5%	0.3%
Donations					
Donations-Bear	535.00	0.00	535.00	0.2%	0.1%
Total Donations	535.00	0.00	535.00	0.2%	0.1%
Total Income	227,056.01	217,750.49	9,305.52	100.0%	60.9%
Gross Profit	227,056.01	217,750.49	9,305.52	100.0%	60.9%
Expense					
OPERATING FUND EXPENSES					
Administrative Expenses					
Accounting					
Bookkeeping	5,893.75	0.00	5,893.75	2.6%	1.6%
Accounting - Other	5,160.00	10,835.00	-5,675.00	2.3%	1.4%
Total Accounting	11,053.75	10,835.00	218.75	4.9%	3.0%
Bad Debt	93.26	0.00	93.26	0.0%	0.0%
Bank Service Fee	433.09	0.00	433.09	0.2%	0.1%
Elections	1,101.00	575.00	526.00	0.5%	0.3%
Garbage	896.57	970.08	-73.51	0.4%	0.2%
Insurance Exp					
Fidelity Bond	1,098.00	0.00	1,098.00	0.5%	0.3%
Fire Insurance	10,902.00	0.00	10,902.00	4.8%	2.9%
General Liability Insurance	2,189.38	0.00	2,189.38	1.0%	0.6%
Professional Liability	4,122.00	0.00	4,122.00	1.8%	1.1%
Insurance Exp - Other	0.00	5,683.52	-5,683.52	0.0%	0.0%
Total Insurance Exp	18,311.38	5,683.52	12,627.86	8.1%	4.9%
Legal	7,141.50	10,442.00	-3,300.50	3.1%	1.9%
Lodge/Office Maintenance	1,033.50	1,327.58	-294.08	0.5%	0.3%
Lodge Utilities					
Electricity-Lodge	1,089.37	993.76	95.61	0.5%	0.3%
Propane-Lodge	1,762.54	1,495.25	267.29	0.8%	0.5%
Water-Lodge	249.17	361.40	-112.23	0.1%	0.1%
Total Lodge Utilities	3,101.08	2,850.41	250.67	1.4%	0.8%
Mileage	277.19	847.28	-570.09	0.1%	0.1%
Office Expenses					
Software	1,159.93	0.00	1,159.93	0.5%	0.3%
Office Expenses - Other	1,328.71	797.99	530.72	0.6%	0.4%
Total Office Expenses	2,488.64	797.99	1,690.65	1.1%	0.7%
Outside Services					
Phone Fax and Internet	685.50	422.42	263.08	0.3%	0.2%
Postage and Delivery	2,274.36	2,160.06	114.30	1.0%	0.6%
Security	2,037.75	2,225.30	-187.55	0.9%	0.5%
Snow Removal	646.00	742.53	-96.53	0.3%	0.2%
Square Fees-Paid by Homeowners	0.00	150.00	-150.00	0.0%	0.0%
Square Fees-Paid by Homeowners	1,103.97	0.00	1,103.97	0.5%	0.3%
Total Administrative Expenses	52,678.54	40,029.17	12,649.37	23.2%	14.1%

Gold Ridge Forest Property Owners Association

Profit & Loss

09/09/22

January through August 2022

Accrual Basis

	Jan - Aug 22	Jan - Aug 21	\$ Change	% of Income	% of Expense
Employee Expenses					
Payroll Expenses					
Wages - Office/ Bookkeeping	22,823.30	24,725.44	-1,902.14	10.1%	6.1%
Wages - Pool Staff	272.00	20,482.00	-20,210.00	0.1%	0.1%
Wages-Recreation/Grounds/Maint	12,940.00	10,508.50	2,431.50	5.7%	3.5%
Phone Allowance	480.00	360.00	120.00	0.2%	0.1%
Total Payroll Expenses	36,515.30	56,075.94	-19,560.64	16.1%	9.8%
Payroll Processing Fees	42.00	0.00	42.00	0.0%	0.0%
Payroll Taxes	3,553.28	6,187.63	-2,634.35	1.6%	1.0%
Worker's Compensation	1,727.00	3,389.00	-1,662.00	0.8%	0.5%
Total Employee Expenses	41,837.58	65,652.57	-23,814.99	18.4%	11.2%
Greenbelt Expenses					
100 Ft Defensible Space	14,600.00	51,975.00	-37,375.00	6.4%	3.9%
Greenbelt Misc.	0.00	279.84	-279.84	0.0%	0.0%
Greenbelt Tree Removal	2,600.00	2,400.00	200.00	1.1%	0.7%
Total Greenbelt Expenses	17,200.00	54,654.84	-37,454.84	7.6%	4.6%
Recreation Expenses					
Pool Expenses					
Pool Water	683.88	1,746.25	-1,062.37	0.3%	0.2%
Pool Propane	17.70	43.65	-25.95	0.0%	0.0%
Pool Health Permits	1,028.00	1,028.00	0.00	0.5%	0.3%
Pool Electricity	1,307.60	4,472.34	-3,164.74	0.6%	0.4%
Pool Repairs	167.26	545.40	-378.14	0.1%	0.0%
Pool Supplies	596.80	602.39	-5.59	0.3%	0.2%
Pool Chemicals	98.00	3,498.37	-3,400.37	0.0%	0.0%
Total Pool Expenses	3,899.24	11,936.40	-8,037.16	1.7%	1.0%
Keys & Re-keying	408.07	496.64	-88.57	0.2%	0.1%
Janitorial Supplies	291.56	1,220.20	-928.64	0.1%	0.1%
Pool/ Rec Outside Services	505.13	2,626.22	-2,121.09	0.2%	0.1%
Rec Grounds/Maintenance	1,861.43	1,654.31	207.12	0.8%	0.5%
Recreation Events	1,522.70	0.00	1,522.70	0.7%	0.4%
Tennis Court Maintenance	83.28	0.00	83.28	0.0%	0.0%
Total Recreation Expenses	8,571.41	17,933.77	-9,362.36	3.8%	2.3%
Total OPERATING FUND EXPENSES	120,287.53	178,270.35	-57,982.82	53.0%	32.3%
RESERVE FUND EXPENSES					
02000-Concrete					
400-Pool Deck-large pool	20,000.00	0.00	20,000.00	8.8%	5.4%
Total 02000-Concrete	20,000.00	0.00	20,000.00	8.8%	5.4%
12000-Pool					
120-Replaster large pool	69,500.00	0.00	69,500.00	30.6%	18.7%
200-Edge-large pool	9,500.00	0.00	9,500.00	4.2%	2.5%
703-Equip. Replace-Ig pool mise	7,900.81	0.00	7,900.81	3.5%	2.1%
710-Equip Replace-Ig pool	137,401.19	0.00	137,401.19	60.5%	36.9%
730-Replace Filter cartridges	0.00	1,650.69	-1,650.69	0.0%	0.0%
930-Pool furniture	0.00	373.97	-373.97	0.0%	0.0%
12000-Pool - Other	8,000.00	0.00	8,000.00	3.5%	2.1%
Total 12000-Pool	232,302.00	2,024.66	230,277.34	102.3%	62.3%
22000-Office Equipment					
200-Computers, Misc. office	0.00	321.74	-321.74	0.0%	0.0%
Total 22000-Office Equipment	0.00	321.74	-321.74	0.0%	0.0%
25000-Flooring					
200-Carpeting-cabana	0.00	2,384.55	-2,384.55	0.0%	0.0%
Total 25000-Flooring	0.00	2,384.55	-2,384.55	0.0%	0.0%
26000-Outdoor Equipment					
100-Tot lot	0.00	37,564.78	-37,564.78	0.0%	0.0%
104-Tot lot-2 swings	0.00	8,339.94	-8,339.94	0.0%	0.0%
Total 26000-Outdoor Equipment	0.00	45,904.72	-45,904.72	0.0%	0.0%
31000-Reserve Study	0.00	1,000.00	-1,000.00	0.0%	0.0%

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Gold Ridge Forest Property Owners Association

Profit & Loss

09/09/22

January through August 2022

Accrual Basis

	Jan - Aug 22	Jan - Aug 21	\$ Change	% of Income	% of Expense
32000 Undesignated					
100-Miscellaneous reserve items	0.00	170.53	-170.53	0.0%	0.0%
Total 32000 Undesignated	0.00	170.53	-170.53	0.0%	0.0%
Total RESERVE FUND EXPENSES	252,302.00	51,806.20	200,495.80	111.1%	67.7%
Total Expense	372,589.53	230,076.55	142,512.98	164.1%	100.0%
Net Ordinary Income	-145,533.52	-12,326.06	-133,207.46	-64.1%	-39.1%
Other Income/Expense					
Other Income					
TRANSFERS					
Transfers To/From Reserve	52,344.00	-50,090.25	102,434.25	23.1%	14.0%
Transfers To/From Operating	-52,344.00	33,393.50	-85,737.50	-23.1%	-14.0%
Total TRANSFERS	0.00	-16,696.75	16,696.75	0.0%	0.0%
Interest Income	196.19	356.72	-160.53	0.1%	0.1%
Other Income	3,598.64	41.25	3,557.39	1.6%	1.0%
Total Other Income	3,794.83	-16,298.78	20,093.61	1.7%	1.0%
Other Expense					
Depreciation Expense	1,592.48	710.64	881.84	0.7%	0.4%
Income Taxes-State	0.00	95.00	-95.00	0.0%	0.0%
Income Taxes	0.00	1,991.71	-1,991.71	0.0%	0.0%
Penalties	0.00	23.00	-23.00	0.0%	0.0%
Interest Expense	8.64	2.00	6.64	0.0%	0.0%
Total Other Expense	1,601.12	2,822.35	-1,221.23	0.7%	0.4%
Net Other Income	2,193.71	-19,121.13	21,314.84	1.0%	0.6%
Net Income	-143,339.81	-31,447.19	-111,892.62	-63.1%	-38.5%

Gold Ridge Forest Property Owners Association

09/09/22

Profit & Loss by Fund

Accrual Basis

January through August 2022

	Operating	Reserve	TOTAL
Ordinary Income/Expense			
Income			
Membership Dues			
Membership Dues - 2022	201,157.34	0.00	201,157.34
Total Membership Dues	201,157.34	0.00	201,157.34
Recreational Rental	1,174.00	0.00	1,174.00
Transfer Escrow Fees	13,370.00	0.00	13,370.00
Late Fees	3,710.21	0.00	3,710.21
Delinquent Interest	2,505.49	0.00	2,505.49
Document Fee	900.00	0.00	900.00
Statement Fee	2,600.00	0.00	2,600.00
Credit Card Fee Collected	1,103.97	0.00	1,103.97
Donations			
Donations-Bear	535.00	0.00	535.00
Total Donations	535.00	0.00	535.00
Total Income	227,056.01	0.00	227,056.01
Gross Profit	227,056.01	0.00	227,056.01
Expense			
OPERATING FUND EXPENSES			
Administrative Expenses			
Accounting			
Bookkeeping	5,893.75	0.00	5,893.75
Accounting - Other	5,160.00	0.00	5,160.00
Total Accounting	11,053.75	0.00	11,053.75
Bad Debt	93.26	0.00	93.26
Bank Service Fee	313.09	120.00	433.09
Elections	1,101.00	0.00	1,101.00
Garbage	896.57	0.00	896.57
Insurance Exp			
Fidelity Bond	1,098.00	0.00	1,098.00
Fire Insurance	10,902.00	0.00	10,902.00
General Liability Insurance	2,189.38	0.00	2,189.38
Professional Liability	4,122.00	0.00	4,122.00
Total Insurance Exp	18,311.38	0.00	18,311.38
Legal	7,141.50	0.00	7,141.50
Lodge/Office Maintenance	1,033.50	0.00	1,033.50
Lodge Utilities			
Electricity-Lodge	1,089.37	0.00	1,089.37
Propane-Lodge	1,762.54	0.00	1,762.54
Water-Lodge	249.17	0.00	249.17
Total Lodge Utilities	3,101.08	0.00	3,101.08
Mileage	277.19	0.00	277.19
Office Expenses			
Software	1,159.93	0.00	1,159.93
Office Expenses - Other	1,328.71	0.00	1,328.71
Total Office Expenses	2,488.64	0.00	2,488.64
Outside Services			
Phone Fax and Internet	2,274.36	0.00	2,274.36
Postage and Delivery	2,037.75	0.00	2,037.75
Security	646.00	0.00	646.00
Square Fees-Paid by Homeowners	1,103.97	0.00	1,103.97
Total Administrative Expenses	52,558.54	120.00	52,678.54

Gold Ridge Forest Property Owners Association

09/09/22

Profit & Loss by Fund

Accrual Basis

January through August 2022

	Operating	Reserve	TOTAL
Employee Expenses			
Payroll Expenses			
Wages - Office/ Bookkeeping	22,823.30	0.00	22,823.30
Wages - Pool Staff	272.00	0.00	272.00
Wages-Recreation/Grounds/Maint	12,940.00	0.00	12,940.00
Phone Allowance	480.00	0.00	480.00
Total Payroll Expenses	36,515.30	0.00	36,515.30
Payroll Processing Fees	42.00	0.00	42.00
Payroll Taxes	3,553.28	0.00	3,553.28
Worker's Compensation	1,727.00	0.00	1,727.00
Total Employee Expenses	41,837.58	0.00	41,837.58
Greenbelt Expenses			
100 Ft Defensible Space	14,600.00	0.00	14,600.00
Greenbelt Tree Removal	2,600.00	0.00	2,600.00
Total Greenbelt Expenses	17,200.00	0.00	17,200.00
Recreation Expenses			
Pool Expenses			
Pool Water	683.88	0.00	683.88
Pool Propane	17.70	0.00	17.70
Pool Health Permits	1,028.00	0.00	1,028.00
Pool Electricity	1,307.60	0.00	1,307.60
Pool Repairs	167.26	0.00	167.26
Pool Supplies	596.80	0.00	596.80
Pool Chemicals	98.00	0.00	98.00
Total Pool Expenses	3,899.24	0.00	3,899.24
Keys & Re-keying	408.07	0.00	408.07
Janitorial Supplies	291.56	0.00	291.56
Pool/ Rec Outside Services	505.13	0.00	505.13
Rec Grounds/Maintenance	1,861.43	0.00	1,861.43
Recreation Events	1,522.70	0.00	1,522.70
Tennis Court Maintenance	83.28	0.00	83.28
Total Recreation Expenses	8,571.41	0.00	8,571.41
Total OPERATING FUND EXPENSES	120,167.53	120.00	120,287.53
RESERVE FUND EXPENSES			
02000-Concrete			
400-Pool Deck-large pool	0.00	20,000.00	20,000.00
Total 02000-Concrete	0.00	20,000.00	20,000.00
12000-Pool			
120-Replaster large pool	0.00	69,500.00	69,500.00
200-Edge-large pool	0.00	9,500.00	9,500.00
703-Equip. Replace-lg pool mise	0.00	7,900.81	7,900.81
710-Equip Replace-lg pool	0.00	137,401.19	137,401.19
12000-Pool - Other	0.00	8,000.00	8,000.00
Total 12000-Pool	0.00	232,302.00	232,302.00
Total RESERVE FUND EXPENSES	0.00	252,302.00	252,302.00
Total Expense	120,167.53	252,422.00	372,589.53
Net Ordinary Income	106,888.48	-252,422.00	-145,533.52

Gold Ridge Forest Property Owners Association

09/09/22

Profit & Loss by Fund

Accrual Basis

January through August 2022

	Operating	Reserve	TOTAL
Other Income/Expense			
Other Income			
TRANSFERS			
Transfers To/From Reserve	0.00	52,344.00	52,344.00
Transfers To/From Operating	-52,344.00	0.00	-52,344.00
Total TRANSFERS	-52,344.00	52,344.00	0.00
Interest Income	1.36	194.83	196.19
Other Income	3,598.64	0.00	3,598.64
Total Other Income	-48,744.00	52,538.83	3,794.83
Other Expense			
Depreciation Expense	1,592.48	0.00	1,592.48
Interest Expense	8.64	0.00	8.64
Total Other Expense	1,601.12	0.00	1,601.12
Net Other Income	-50,345.12	52,538.83	2,193.71
Net Income	56,543.36	-199,883.17	-143,339.81

Gold Ridge Forest Property Owners Association

Profit & Loss Budget vs. Actual

09/09/22

January through August 2022

Accrual Basis

	Jan - Aug 22	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
Membership Dues				
Membership Dues - 2022	201,157.34	201,267.00	-109.66	99.9%
Membership Dues - Other	0.00	0.00	0.00	0.0%
Total Membership Dues	201,157.34	201,267.00	-109.66	99.9%
Recreational Rental	1,174.00	2,664.00	-1,490.00	44.1%
Transfer Escrow Fees	13,370.00	3,336.00	10,034.00	400.8%
Late Fees	3,710.21	1,464.00	2,246.21	253.4%
Delinquent Interest	2,505.49	336.00	2,169.49	745.7%
Document Fee	900.00	2,000.00	-1,100.00	45.0%
Statement Fee	2,600.00	2,664.00	-64.00	97.6%
Key Fob Deposit	0.00	336.00	-336.00	0.0%
GRF Approval Sign Deposit	0.00	136.00	-136.00	0.0%
Credit Card Fee Collected	1,103.97			
Donations				
Donations-Bear	535.00			
Total Donations	535.00			
Total Income	227,056.01	214,203.00	12,853.01	106.0%
Gross Profit	227,056.01	214,203.00	12,853.01	106.0%
Expense				
OPERATING FUND EXPENSES				
Administrative Expenses				
Accounting				
Bookkeeping	5,893.75	2,833.35	3,060.40	208.0%
Accounting - Other	5,160.00	6,664.00	-1,504.00	77.4%
Total Accounting	11,053.75	9,497.35	1,556.40	116.4%
Bad Debt	93.26	664.00	-570.74	14.0%
Bank Service Fee	433.09			
Collection Fees	0.00	1,000.00	-1,000.00	0.0%
Elections	1,101.00	400.00	701.00	275.3%
Garbage	896.57	1,064.00	-167.43	84.3%
Insurance Exp				
Fidelity Bond	1,098.00			
Fire Insurance	10,902.00			
General Liability Insurance	2,189.38			
Professional Liability	4,122.00			
Insurance Exp - Other	0.00	12,336.00	-12,336.00	0.0%
Total Insurance Exp	18,311.38	12,336.00	5,975.38	148.4%
Legal	7,141.50	4,000.00	3,141.50	178.5%
Lodge/Office Maintenance	1,033.50	464.00	569.50	222.7%
Lodge Utilities				
Electricity-Lodge	1,089.37	1,336.00	-246.63	81.5%
Propane-Lodge	1,762.54	1,464.00	298.54	120.4%
Water-Lodge	249.17	336.00	-86.83	74.2%
Total Lodge Utilities	3,101.08	3,136.00	-34.92	98.9%
Mileage	277.19	600.00	-322.81	46.2%
Office Expenses				
Software	1,159.93			
Office Expenses - Other	1,328.71	936.00	392.71	142.0%
Total Office Expenses	2,488.64	936.00	1,552.64	265.9%
Outside Services				
Phone Fax and Internet	685.50	1,336.00	-650.50	51.3%
Postage and Delivery	2,274.36	3,200.00	-925.64	71.1%
Reserv Contrib-Budgeted	2,037.75	2,000.00	37.75	101.9%
Security	0.00	0.00	0.00	0.0%
Snow Removal	646.00	760.00	-114.00	85.0%
Square Fees-Paid by Homeowners	0.00	560.00	-560.00	0.0%
Total Administrative Expenses	52,678.54	41,953.35	10,725.19	125.6%

Gold Ridge Forest Property Owners Association
Profit & Loss Budget vs. Actual
January through August 2022

09/09/22

Accrual Basis

	Jan - Aug 22	Budget	\$ Over Budget	% of Budget
Employee Expenses				
Payroll Expenses				
Wages - Greenbelt	0.00	0.00	0.00	0.0%
Wages - Office/ Bookkeeping	22,823.30	25,293.00	-2,469.70	90.2%
Wages - Pool Staff	272.00	12,600.00	-12,328.00	2.2%
Wages-Recreation/Grounds/Maint	12,940.00	15,064.00	-2,124.00	85.9%
Phone Allowance	480.00			
Payroll Expenses - Other	0.00			
Total Payroll Expenses	36,515.30	52,957.00	-16,441.70	69.0%
Payroll Processing Fees	42.00	240.00	-198.00	17.5%
Payroll Taxes	3,553.28	4,272.00	-718.72	83.2%
Worker's Compensation	1,727.00	2,320.00	-593.00	74.4%
Total Employee Expenses	41,837.58	59,789.00	-17,951.42	70.0%
Greenbelt Expenses				
Greenbelt Fuel Modification	0.00	17,336.00	-17,336.00	0.0%
100 Ft Defensible Space	14,600.00			
Greenbelt Tree Removal	2,600.00	4,000.00	-1,400.00	65.0%
Total Greenbelt Expenses	17,200.00	21,336.00	-4,136.00	80.6%
Recreation Expenses				
Pool Expenses				
Pool Water	683.88	1,664.00	-980.12	41.1%
Pool Propane	17.70	48.00	-30.30	36.9%
Pool Health Permits	1,028.00	664.00	364.00	154.8%
Pool Electricity	1,307.60	5,336.00	-4,028.40	24.5%
Pool Repairs	167.26	264.00	-96.74	63.4%
Pool Supplies	596.80	232.00	364.80	257.2%
Pool Chemicals	98.00	4,264.00	-4,166.00	2.3%
Total Pool Expenses	3,899.24	12,472.00	-8,572.76	31.3%
Keys & Re-keying	408.07	160.00	248.07	255.0%
Janitorial Supplies	291.56	1,064.00	-772.44	27.4%
Pool/ Rec Outside Services	505.13	1,336.00	-830.87	37.8%
Rec Grounds/Maintenance	1,861.43	1,000.00	861.43	186.1%
Recreation Events	1,522.70	2,000.00	-477.30	76.1%
Snack Bar Purchases	0.00	0.00	0.00	0.0%
Tennis Court Maintenance	83.28	64.00	19.28	130.1%
Total Recreation Expenses	8,571.41	18,096.00	-9,524.59	47.4%
Total OPERATING FUND EXPENSES	120,287.53	141,174.35	-20,886.82	85.2%
RESERVE FUND EXPENSES				
02000-Concrete				
400-Pool Deck-large pool	20,000.00			
Total 02000-Concrete	20,000.00			
12000-Pool				
120-Replaster large pool	69,500.00			
200-Edge-large pool	9,500.00			
703-Equip. Replace-lg pool mise	7,900.81			
710-Equip Replace-lg pool	137,401.19			
12000-Pool - Other	8,000.00			
Total 12000-Pool	232,302.00			
Total RESERVE FUND EXPENSES	252,302.00			
Total Expense	372,589.53	141,174.35	231,415.18	263.9%
Net Ordinary Income	-145,533.52	73,028.65	-218,562.17	-199.3%
Other Income/Expense				
Other Income				
TRANSFERS				
Transfers To/From Reserve	52,344.00	-46,528.00	98,872.00	-112.5%
Transfers To/From Operating	-52,344.00			
Total TRANSFERS	0.00	-46,528.00	46,528.00	0.0%
Interest Income	196.19			
Other Income	3,598.64			
Total Other Income	3,794.83	-46,528.00	50,322.83	-8.2%

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09/09/22

Accrual Basis

Gold Ridge Forest Property Owners Association
Profit & Loss Budget vs. Actual
January through August 2022

	Jan - Aug 22	Budget	\$ Over Budget	% of Budget
Other Expense				
Depreciation Expense	1,592.48			
Income Taxes-State	0.00	0.00	0.00	0.0%
Income Taxes	0.00	0.00	0.00	0.0%
Interest Expense	8.64			
Total Other Expense	1,601.12	0.00	1,601.12	100.0%
Net Other Income	2,193.71	-46,528.00	48,721.71	-4.7%
Net Income	-143,339.81	26,500.65	-169,840.46	-540.9%

Gold Ridge Forest Property Owners Association Profit & Loss Budget vs. Actual

09/09/22

August 2022

Accrual Basis

	Aug 22	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
Recreational Rental	240.00	333.00	-93.00	72.1%
Transfer Escrow Fees	1,655.00	417.00	1,238.00	396.9%
Late Fees	1,242.24	183.00	1,059.24	678.8%
Delinquent Interest	757.22	42.00	715.22	1,802.9%
Document Fee	0.00	250.00	-250.00	0.0%
Statement Fee	400.00	333.00	67.00	120.1%
Key Fob Deposit	0.00	42.00	-42.00	0.0%
GRF Approval Sign Deposit	0.00	17.00	-17.00	0.0%
Credit Card Fee Collected	0.01			
Total Income	4,294.47	1,617.00	2,677.47	265.6%
Gross Profit	4,294.47	1,617.00	2,677.47	265.6%
Expense				
OPERATING FUND EXPENSES				
Administrative Expenses				
Accounting				
Bookkeeping	55.00	566.67	-511.67	9.7%
Accounting - Other	0.00	833.00	-833.00	0.0%
Total Accounting	55.00	1,399.67	-1,344.67	3.9%
Bad Debt	0.00	83.00	-83.00	0.0%
Bank Service Fee	60.00			
Collection Fees	0.00	125.00	-125.00	0.0%
Elections	0.00	50.00	-50.00	0.0%
Garbage	132.24	133.00	-0.76	99.4%
Insurance Exp	0.00	1,542.00	-1,542.00	0.0%
Legal	378.00	500.00	-122.00	75.6%
Lodge/Office Maintenance	396.00	58.00	338.00	682.8%
Lodge Utilities				
Electricity-Lodge	164.56	167.00	-2.44	98.5%
Propane-Lodge	117.57	183.00	-65.43	64.2%
Water-Lodge	0.00	42.00	-42.00	0.0%
Total Lodge Utilities	282.13	392.00	-109.87	72.0%
Mileage	90.65	75.00	15.65	120.9%
Office Expenses				
Software	61.48			
Office Expenses - Other	507.34	117.00	390.34	433.6%
Total Office Expenses	568.82	117.00	451.82	486.2%
Outside Services	0.00	167.00	-167.00	0.0%
Phone Fax and Internet	336.45	400.00	-63.55	84.1%
Postage and Delivery	868.80	250.00	618.80	347.5%
Security	207.00	95.00	112.00	217.9%
Snow Removal	0.00	70.00	-70.00	0.0%
Square Fees-Paid by Homeowners	0.01			
Total Administrative Expenses	3,375.10	5,456.67	-2,081.57	61.9%
Employee Expenses				
Payroll Expenses				
Wages - Office/ Bookkeeping	2,852.92	2,949.00	-96.08	96.7%
Wages - Pool Staff	272.00	1,575.00	-1,303.00	17.3%
Wages-Recreation/Grounds/Maint	1,272.00	1,883.00	-611.00	67.6%
Phone Allowance	40.00			
Total Payroll Expenses	4,436.92	6,407.00	-1,970.08	69.3%
Payroll Processing Fees	15.75	30.00	-14.25	52.5%
Payroll Taxes	371.07	534.00	-162.93	69.5%
Worker's Compensation	576.00	290.00	286.00	198.6%
Total Employee Expenses	5,399.74	7,261.00	-1,861.26	74.4%
Greenbelt Expenses				
Greenbelt Fuel Modification	0.00	2,167.00	-2,167.00	0.0%
Greenbelt Tree Removal	0.00	500.00	-500.00	0.0%
Total Greenbelt Expenses	0.00	2,667.00	-2,667.00	0.0%

Gold Ridge Forest Property Owners Association

09/09/22

Profit & Loss Budget vs. Actual

Accrual Basis

August 2022

	Aug 22	Budget	\$ Over Budget	% of Budget
Recreation Expenses				
Pool Expenses				
Pool Water	0.00	208.00	-208.00	0.0%
Pool Propane	0.00	6.00	-6.00	0.0%
Pool Health Permits	0.00	83.00	-83.00	0.0%
Pool Electricity	0.00	667.00	-667.00	0.0%
Pool Repairs	0.00	33.00	-33.00	0.0%
Pool Supplies	16.03	29.00	-12.97	55.3%
Pool Chemicals	218.00	533.00	-315.00	40.9%
Total Pool Expenses	234.03	1,559.00	-1,324.97	15.0%
Keys & Re-keying	0.00	20.00	-20.00	0.0%
Janitorial Supplies	0.00	133.00	-133.00	0.0%
Pool/ Rec Outside Services	0.00	167.00	-167.00	0.0%
Rec Grounds/Maintenance	223.21	125.00	98.21	178.6%
Recreation Events	0.00	250.00	-250.00	0.0%
Tennis Court Maintenance	83.28	8.00	75.28	1,041.0%
Total Recreation Expenses	540.52	2,262.00	-1,721.48	23.9%
Total OPERATING FUND EXPENSES	9,315.36	17,646.67	-8,331.31	52.8%
RESERVE FUND EXPENSES				
12000-Pool				
120-Replaster large pool	9,000.00			
703-Equip. Replace-lg pool mise	7,900.81			
710-Equip Replace-lg pool	31,401.19			
Total 12000-Pool	48,302.00			
Total RESERVE FUND EXPENSES	48,302.00			
Total Expense	57,617.36	17,646.67	39,970.69	326.5%
Net Ordinary Income	-53,322.89	-16,029.67	-37,293.22	332.7%
Other Income/Expense				
Other Income				
TRANSFERS				
Transfers To/From Reserve	0.00	-5,816.00	5,816.00	0.0%
Total TRANSFERS	0.00	-5,816.00	5,816.00	0.0%
Interest Income	2.17			
Total Other Income	2.17	-5,816.00	5,818.17	-0.0%
Other Expense				
Depreciation Expense	199.06			
Total Other Expense	199.06	0.00	199.06	100.0%
Net Other Income	-196.89	-5,816.00	5,619.11	3.4%
Net Income	-53,519.78	-21,845.67	-31,674.11	245.0%

Gold Ridge Forest Property Owners Association
Profit & Loss Budget (YTD) vs. Actual (thru 8/31/22)
 January through August 2022

	<u>Jan - Dec 22</u>	<u>Jan - Dec 22 Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense				
Income				
Membership Dues				
Membership Dues - 2022	201,157.34	268,356.00	-67,198.66	74.96%
Total Membership Dues	<u>201,157.34</u>	<u>268,356.00</u>	<u>-67,198.66</u>	<u>74.96%</u>
Recreational Rental	1,174.00	3,996.00	-2,822.00	29.38%
Transfer Escrow Fees	13,370.00	5,004.00	8,366.00	267.19%
Late Fees	3,710.21	2,196.00	1,514.21	168.95%
Delinquent Interest	2,505.49	504.00	2,001.49	497.12%
Document Fee	900.00	3,000.00	-2,100.00	30.0%
Statement Fee	2,600.00	3,996.00	-1,396.00	65.07%
Key Fob Deposit	0.00	504.00	-504.00	0.0%
GRF Approval Sign Deposit	0.00	204.00	-204.00	0.0%
Credit Card Fee Collected	1,103.97			
Donations				
Donations-Bear	535.00			
Total Donations	<u>535.00</u>			
Total Income	<u>227,056.01</u>	<u>287,760.00</u>	<u>-60,703.99</u>	<u>78.91%</u>
Gross Profit	227,056.01	287,760.00	-60,703.99	78.91%
Expense				
OPERATING FUND EXPENSES				
Administrative Expenses				
Accounting				
Bookkeeping	5,893.75	5,100.03	793.72	115.56%
Accounting - Other	5,160.00	9,996.00	-4,836.00	51.62%
Total Accounting	<u>11,053.75</u>	<u>15,096.03</u>	<u>-4,042.28</u>	<u>73.22%</u>
Bad Debt	93.26	996.00	-902.74	9.36%
Bank Service Fee	433.09			
Collection Fees	0.00	1,500.00	-1,500.00	0.0%
Elections	1,101.00	600.00	501.00	183.5%
Garbage	896.57	1,596.00	-699.43	56.18%
Insurance Exp				
Fidelity Bond	1,098.00			
Fire Insurance	10,902.00			
General Liability Insurance	2,189.38			
Professional Liability	4,122.00			
Insurance Exp - Other	0.00	18,504.00	-18,504.00	0.0%
Total Insurance Exp	<u>18,311.38</u>	<u>18,504.00</u>	<u>-192.62</u>	<u>98.96%</u>
Legal	7,141.50	6,000.00	1,141.50	119.03%
Lodge/Office Maintenance	1,033.50	696.00	337.50	148.49%

	Jan - Dec 22	Jan - Dec 22 Budget	\$ Over Budget	% of Budget
Lodge Utilities				
Electricity-Lodge	1,089.37	2,004.00	-914.63	54.36%
Propane-Lodge	1,762.54	2,196.00	-433.46	80.26%
Water-Lodge	249.17	504.00	-254.83	49.44%
Total Lodge Utilities	3,101.08	4,704.00	-1,602.92	65.92%
Mileage	277.19	900.00	-622.81	30.8%
Office Expenses				
Software	1,159.93			
Office Expenses - Other	1,328.71	1,404.00	-75.29	94.64%
Total Office Expenses	2,488.64	1,404.00	1,084.64	177.25%
Outside Services	685.50	2,004.00	-1,318.50	34.21%
Phone Fax and Internet	2,274.36	4,800.00	-2,525.64	47.38%
Postage and Delivery	2,037.75	3,000.00	-962.25	67.93%
Reserv Contrib-Budgeted	0.00	69,792.00	-69,792.00	0.0%
Security	646.00	1,140.00	-494.00	56.67%
Snow Removal	0.00	840.00	-840.00	0.0%
Square Fees-Paid by Homeowners	1,103.97			
Total Administrative Expenses	52,678.54	133,572.03	-80,893.49	39.44%
Employee Expenses				
Payroll Expenses				
Wages - Office/ Bookkeeping	22,823.30	37,089.00	-14,265.70	61.54%
Wages - Pool Staff	272.00	18,900.00	-18,628.00	1.44%
Wages-Recreation/Grounds/Maint	12,940.00	22,596.00	-9,656.00	57.27%
Phone Allowance	480.00			
Total Payroll Expenses	36,515.30	78,585.00	-42,069.70	46.47%
Payroll Processing Fees	42.00	360.00	-318.00	11.67%
Payroll Taxes	3,553.28	6,408.00	-2,854.72	55.45%
Worker's Compensation	1,727.00	3,480.00	-1,753.00	49.63%
Total Employee Expenses	41,837.58	88,833.00	-46,995.42	47.1%
Greenbelt Expenses				
Greenbelt Fuel Modification	0.00	26,004.00	-26,004.00	0.0%
100 Ft Defensible Space	14,600.00			
Greenbelt Tree Removal	2,600.00	6,000.00	-3,400.00	43.33%
Total Greenbelt Expenses	17,200.00	32,004.00	-14,804.00	53.74%
Recreation Expenses				
Pool Expenses				
Pool Water	683.88	2,496.00	-1,812.12	27.4%
Pool Propane	17.70	72.00	-54.30	24.58%
Pool Health Permits	1,028.00	996.00	32.00	103.21%
Pool Electricity	1,307.60	8,004.00	-6,696.40	16.34%
Pool Repairs	167.26	396.00	-228.74	42.24%
Pool Supplies	596.80	348.00	248.80	171.49%
Pool Chemicals	98.00	6,396.00	-6,298.00	1.53%

	Jan - Dec 22	Jan - Dec 22 Budget	\$ Over Budget	% of Budget
Total Pool Expenses	3,899.24	18,708.00	-14,808.76	20.84%
Keys & Re-keying	408.07	240.00	168.07	170.03%
Janitorial Supplies	291.56	1,596.00	-1,304.44	18.27%
Pool/ Rec Outside Services	505.13	2,004.00	-1,498.87	25.21%
Rec Grounds/Maintenance	1,861.43	1,500.00	361.43	124.1%
Recreation Events	1,522.70	3,000.00	-1,477.30	50.76%
Tennis Court Maintenance	83.28	96.00	-12.72	86.75%
Total Recreation Expenses	8,571.41	27,144.00	-18,572.59	31.58%
Total OPERATING FUND EXPENSES	120,287.53	281,553.03	-161,265.50	42.72%
RESERVE FUND EXPENSES				
02000-Concrete				
400-Pool Deck-large pool	20,000.00			
Total 02000-Concrete	20,000.00			
12000-Pool				
120-Replaster large pool	69,500.00			
200-Edge-large pool	9,500.00			
703-Equip. Replace-lg pool mise	7,900.81			
710-Equip Replace-lg pool	137,401.19			
12000-Pool - Other	8,000.00			
Total 12000-Pool	232,302.00			
Total RESERVE FUND EXPENSES	252,302.00			
Total Expense	372,589.53	281,553.03	91,036.50	132.33%
Net Ordinary Income	-145,533.52	6,206.97	-151,740.49	-2,344.68%
Other Income/Expense				
Other Income				
TRANSFERS				
Transfers To/From Reserve	52,344.00	-69,792.00	122,136.00	-75.0%
Transfers To/From Operating	-52,344.00			
Total TRANSFERS	0.00	-69,792.00	69,792.00	0.0%
Interest Income	196.19			
Other Income	3,598.64			
Total Other Income	3,794.83	-69,792.00	73,586.83	-5.44%
Other Expense				
Depreciation Expense	1,592.48			
Income Taxes-State	0.00	100.00	-100.00	0.0%
Income Taxes	0.00	100.00	-100.00	0.0%
Interest Expense	8.64			
Total Other Expense	1,601.12	200.00	1,401.12	800.56%
Net Other Income	2,193.71	-69,992.00	72,185.71	-3.13%
Net Income	-143,339.81	-63,785.03	-79,554.78	224.72%