

IRS updated numbers for 2026

2026 Tax Rate Schedule					Standard Deductions & Child Tax Credit		Retirement Plan Contribution Limits				Gift and Estate Tax Exclusions and Credits						
Taxable income (\$)	Base amount of tax (\$)	Plus	Marginal tax rate	Of the amount over (\$)	Filing status	Standard deduction	Annual compensation used to determine contribution for most plans			Maximum estate, gift & GST rates	40%						
Single					Married, filing jointly and qualifying widow(er)s	\$32,200	Defined-contribution plans, basic limit			\$360,000	Estate, gift & GST exclusions	\$15,000,000					
0 to 12,400		+	10.0		Single or married, filing separately	\$16,100	Defined-benefit plans, basic limit			\$290,000	Gift tax annual exclusion	\$19,000					
12,401 to 50,400	1,240.00	+	12.0	12,400.00	Head of household	\$24,150	401(k), 403(b), 457(b), Roth 401(k) plans elective deferrals			\$24,500	Exclusion on gifts to non-citizen spouse	\$194,000					
50,401 to 105,700	5,800.00	+	22.0	50,400.00	Dependent filing own tax return	\$1,350*	Catch-up provision for individuals 50-59 and 64+, 401(k), 403(b), 457(b), Roth 401(k) plans			\$8,000	Education Credits, Deductions, and Distributions						
105,701 to 201,775	17,966.00	+	24.0	105,700.00	Additional deductions for non-itemizers		Catch-up provision for individuals 60-63, 401(k), 403(b), 457(b), Roth 401(k) plans			\$11,250	Credit/Deduction/Account	Maximum credit/deduction/distribution	Income phaseouts begin at AGI of:				
201,776 to 256,225	41,024.00	+	32.0	201,775.00	Blind or over 65**		SIMPLE plans, elective deferral limit			\$17,000	American Opportunity Tax Credit/Hope	\$2,500 credit	\$160,000 joint \$80,000 all others				
256,226 to 640,600	58,448.00	+	35.0	256,225.00	Additional standard deduction for individuals 65+^	Add \$1,650	SIMPLE plans, catch-up contribution for individuals 50 and over			\$4,000	Lifetime learning credit	\$2,000 credit	\$160,000 joint \$80,000 all others				
Over 640,600	192,979.25	+	37.0	640,600.00	Child Tax Credit		Individual Retirement Accounts			Savings bond interest tax-free if used for education			Deduction limited to amount of qualified expenses	\$152,650 joint \$101,800 all others			
Married filing jointly and surviving spouses					Credit per child under 17	\$2,200 (\$1,700 refundable)	IRA type			Contribution limit	Catch-up at 50+	Income limits		Coverdell	\$2,000 maximum; not deductible	\$190,000 joint \$95,000 all others	
0 to 24,800		+	10.0		Income phaseouts begin at AGI of:	\$400,000 joint, \$200,000 all other	Traditional non deductible			\$7,500	\$1,100	None		529 plan (K-12)	\$20,000 distribution	None	
24,801 to 100,800	2,480.00	+	12.0	24,800.00	Tax Rates on Long-Term Capital Gains and Qualified Dividends		Traditional deductible			\$7,500	\$1,100	If covered by a plan: \$129,000 - \$149,000 joint \$81,000 - \$91,000 single, HOH 0 - \$10,000 married filing separately If one spouse is covered by a plan: \$242,000 - \$252,000 joint		529 plan (Higher Ed.) †	Distribution limited to amount of qualified expenses	None	
100,801 to 211,400	11,600.00	+	22.0	100,800.00	If taxable income falls below \$49,450 (single/married-filing separately), \$98,900 (joint), \$66,200 (head of household), \$3,300 (estates)	0%	Roth			\$7,500	\$1,100	\$242,000 - \$252,000 joint \$153,000 - \$168,000 single & HOH 0 - \$10,000 married filing separately		Tax Deadlines		January 15 – 4th installment of the previous year's estimated taxes due	
211,401 to 403,550	35,932.00	+	24.0	211,400.00	If taxable income falls at or above \$49,450 (single/married-filing separately), \$98,900 (joint), \$66,200 (head of household), \$3,300 (estates)	15%	Roth conversion					No income limit		April 15 – Tax filing deadline, or request extension to Oct. 15. 1st installment of 2026 taxes due. Last day to file amended return for 2022. Last day to contribute to: Roth or traditional IRA for 2025; HSA for 2025; Keogh or SEP for 2025 (unless tax filing deadline has been extended).		June 16 – 2nd installment of estimated taxes due	
403,551 to 512,450	82,048.00	+	32.0	403,550.00	If income falls at or above \$545,500 (single), \$306,850 (married-filing separately), \$613,700 (joint), \$579,600 (head of household), \$16,250 (estates)	20%	Health Savings Accounts			Annual limit	Maximum deductible contribution	Expense limits (deductibles and co-pays)	Minimum annual deductible	September 15 – 3rd installment of estimated taxes due		October 15 – Tax returns due for those who requested an extension. Last day to contribute to SEP or Keogh for 2025 if extension was filed.	December 31 – Last day to: 1) pay expenses for itemized deductions; 2) complete transactions for capital gains or losses; 3) establish a Keogh plan for 2025; 4) establish a sale 401(k) for 2025; 5) complete 2025 contributions to employer-sponsored 401(k) plans; 6) correct excess contributions to IRAs and qualified plans to avoid permanent penalty.
512,451 to 768,700	116,896.00	+	35.0	512,450.00	3.8% Tax on Lesser of Net Investment Income or Excess of MAGI Over		Individuals			\$4,400	\$8,500	\$17,000	\$1,700	October 15 – Tax returns due for those who requested an extension. Last day to contribute to SEP or Keogh for 2025 if extension was filed.		December 31 – Last day to: 1) pay expenses for itemized deductions; 2) complete transactions for capital gains or losses; 3) establish a Keogh plan for 2025; 4) establish a sale 401(k) for 2025; 5) complete 2025 contributions to employer-sponsored 401(k) plans; 6) correct excess contributions to IRAs and qualified plans to avoid permanent penalty.	
Over 768,700	206,583.50	+	37.0	768,700.00	Married, filing jointly	\$250,000	Families			\$8,750	\$17,000	\$3,400		November 15 – 4th installment of estimated taxes due		December 31 – Last day to: 1) pay expenses for itemized deductions; 2) complete transactions for capital gains or losses; 3) establish a Keogh plan for 2025; 4) establish a sale 401(k) for 2025; 5) complete 2025 contributions to employer-sponsored 401(k) plans; 6) correct excess contributions to IRAs and qualified plans to avoid permanent penalty.	
Head of household					Single	\$200,000	Catch-up for 55 and older			\$1,000				December 31 – Last day to: 1) pay expenses for itemized deductions; 2) complete transactions for capital gains or losses; 3) establish a Keogh plan for 2025; 4) establish a sale 401(k) for 2025; 5) complete 2025 contributions to employer-sponsored 401(k) plans; 6) correct excess contributions to IRAs and qualified plans to avoid permanent penalty.		December 31 – Last day to: 1) pay expenses for itemized deductions; 2) complete transactions for capital gains or losses; 3) establish a Keogh plan for 2025; 4) establish a sale 401(k) for 2025; 5) complete 2025 contributions to employer-sponsored 401(k) plans; 6) correct excess contributions to IRAs and qualified plans to avoid permanent penalty.	
0 to 17,700		+	10.0		Married, filing separately	\$125,000	Deductibility of Long-Term Care Premiums on Qualified Policies			Attained age before close of tax year		Amount of LTC premiums that qualify as medical expenses in 2026		April 15 – Tax filing deadline, or request extension to Oct. 15. 1st installment of 2026 taxes due. Last day to file amended return for 2022. Last day to contribute to: Roth or traditional IRA for 2025; HSA for 2025; Keogh or SEP for 2025 (unless tax filing deadline has been extended).		June 16 – 2nd installment of estimated taxes due	
17,701 to 67,450	1,770.00	+	12.0	17,700.00	Exemption Amounts for Alternative Minimum Tax		Married, filing jointly or surviving spouses			\$140,200	40 or less	\$500	September 15 – 3rd installment of estimated taxes due		October 15 – Tax returns due for those who requested an extension. Last day to contribute to SEP or Keogh for 2025 if extension was filed.	December 31 – Last day to: 1) pay expenses for itemized deductions; 2) complete transactions for capital gains or losses; 3) establish a Keogh plan for 2025; 4) establish a sale 401(k) for 2025; 5) complete 2025 contributions to employer-sponsored 401(k) plans; 6) correct excess contributions to IRAs and qualified plans to avoid permanent penalty.	
67,451 to 105,700	7,740.00	+	22.0	67,450.00	Single	\$90,100	Married, filing separately			\$70,100	41 to 50	\$930	October 15 – Tax returns due for those who requested an extension. Last day to contribute to SEP or Keogh for 2025 if extension was filed.		December 31 – Last day to: 1) pay expenses for itemized deductions; 2) complete transactions for capital gains or losses; 3) establish a Keogh plan for 2025; 4) establish a sale 401(k) for 2025; 5) complete 2025 contributions to employer-sponsored 401(k) plans; 6) correct excess contributions to IRAs and qualified plans to avoid permanent penalty.	December 31 – Last day to: 1) pay expenses for itemized deductions; 2) complete transactions for capital gains or losses; 3) establish a Keogh plan for 2025; 4) establish a sale 401(k) for 2025; 5) complete 2025 contributions to employer-sponsored 401(k) plans; 6) correct excess contributions to IRAs and qualified plans to avoid permanent penalty.	
105,701 to 201,750	16,155.00	+	24.0	105,700.00	2025 tax rate applies to income over:		Estates and trusts			\$31,400	51 to 60	\$1,860	November 15 – 4th installment of estimated taxes due		December 31 – Last day to: 1) pay expenses for itemized deductions; 2) complete transactions for capital gains or losses; 3) establish a Keogh plan for 2025; 4) establish a sale 401(k) for 2025; 5) complete 2025 contributions to employer-sponsored 401(k) plans; 6) correct excess contributions to IRAs and qualified plans to avoid permanent penalty.	December 31 – Last day to: 1) pay expenses for itemized deductions; 2) complete transactions for capital gains or losses; 3) establish a Keogh plan for 2025; 4) establish a sale 401(k) for 2025; 5) complete 2025 contributions to employer-sponsored 401(k) plans; 6) correct excess contributions to IRAs and qualified plans to avoid permanent penalty.	
201,751 to 256,200	39,207.00	+	32.0	201,750.00	Exemption amounts phase out at:		Married, filing jointly or surviving spouses			\$1,000,000	61 to 70	\$4,960	December 31 – Last day to: 1) pay expenses for itemized deductions; 2) complete transactions for capital gains or losses; 3) establish a Keogh plan for 2025; 4) establish a sale 401(k) for 2025; 5) complete 2025 contributions to employer-sponsored 401(k) plans; 6) correct excess contributions to IRAs and qualified plans to avoid permanent penalty.		December 31 – Last day to: 1) pay expenses for itemized deductions; 2) complete transactions for capital gains or losses; 3) establish a Keogh plan for 2025; 4) establish a sale 401(k) for 2025; 5) complete 2025 contributions to employer-sponsored 401(k) plans; 6) correct excess contributions to IRAs and qualified plans to avoid permanent penalty.	December 31 – Last day to: 1) pay expenses for itemized deductions; 2) complete transactions for capital gains or losses; 3) establish a Keogh plan for 2025; 4) establish a sale 401(k) for 2025; 5) complete 2025 contributions to employer-sponsored 401(k) plans; 6) correct excess contributions to IRAs and qualified plans to avoid permanent penalty.	
256,201 to 640,600	56,631.00	+	35.0	256,200.00	Single	\$500,000	Married, filing jointly or surviving spouses			\$1,000,000	Over 70	\$6,200	December 31 – Last day to: 1) pay expenses for itemized deductions; 2) complete transactions for capital gains or losses; 3) establish a Keogh plan for 2025; 4) establish a sale 401(k) for 2025; 5) complete 2025 contributions to employer-sponsored 401(k) plans; 6) correct excess contributions to IRAs and qualified plans to avoid permanent penalty.		December 31 – Last day to: 1) pay expenses for itemized deductions; 2) complete transactions for capital gains or losses; 3) establish a Keogh plan for 2025; 4) establish a sale 401(k) for 2025; 5) complete 2025 contributions to employer-sponsored 401(k) plans; 6) correct excess contributions to IRAs and qualified plans to avoid permanent penalty.	December 31 – Last day to: 1) pay expenses for itemized deductions; 2) complete transactions for capital gains or losses; 3) establish a Keogh plan for 2025; 4) establish a sale 401(k) for 2025; 5) complete 2025 contributions to employer-sponsored 401(k) plans; 6) correct excess contributions to IRAs and qualified plans to avoid permanent penalty.	
Over 640,600	191,171.00	+	37.0	640,600.00	Single and married, filing separately	\$500,000	Estates and trusts			\$104,800	Medicare Deductibles			Part B deductible		\$283.00	
Married filing separately					2025 tax rate applies to income over:		Part A (inpatient services) deductible for first 60 days of hospitalization			\$1,736.00	Part A deductible for days 61-90 of hospitalization			\$434.00/day	Part A deductible for more than 90 days of hospitalization		\$868.00/day
0 to 12,400		+	10.0		Married, filing separately	\$70,100	Part A deductible for more than 90 days of hospitalization			\$868.00/day	Part A deductible for more than 90 days of hospitalization			\$868.00/day	Part A deductible for more than 90 days of hospitalization		\$868.00/day
12,401 to 50,400	1,240.00	+	12.0	12,400.00	Estates and trusts	\$31,400	Part A deductible for more than 90 days of hospitalization			\$868.00/day	Part A deductible for more than 90 days of hospitalization			\$868.00/day	Part A deductible for more than 90 days of hospitalization		\$868.00/day
50,401 to 105,700	5,800.00	+	22.0	50,400.00	Exemption amounts phase out at:		Part A deductible for more than 90 days of hospitalization			\$868.00/day	Part A deductible for more than 90 days of hospitalization			\$868.00/day	Part A deductible for more than 90 days of hospitalization		\$868.00/day
105,701 to 201,775	17,996.00	+	24.0	105,700.00	Married, filing jointly or surviving spouses	\$1,000,000	Part A deductible for more than 90 days of hospitalization			\$868.00/day	Part A deductible for more than 90 days of hospitalization			\$868.00/day	Part A deductible for more than 90 days of hospitalization		\$868.00/day
201,776 to 256,225	41,024.00	+	32.0	201,775.00	Single and married, filing separately	\$500,000	Part A deductible for more than 90 days of hospitalization			\$868.00/day	Part A deductible for more than 90 days of hospitalization			\$868.00/day	Part A deductible for more than 90 days of hospitalization		\$868.00/day
256,226 to 640,600	58,448.00	+	35.0	256,225.00	Estates and trusts	\$104,800	Part A deductible for more than 90 days of hospitalization			\$868.00/day	Part A deductible for more than 90 days of hospitalization			\$868.00/day	Part A deductible for more than 90 days of hospitalization		\$868.00/day
Over 640,600	192,979.25	+	37.0	640,600.00	2025 tax rate applies to income over:		Part A deductible for more than 90 days of hospitalization			\$868.00/day	Part A deductible for more than 90 days of hospitalization			\$868.00/day	Part A deductible for more than 90 days of hospitalization		\$868.00/day
0 to 3,300		+	10.0		Married, filing jointly or surviving spouses	\$1,000,000	Part A deductible for more than 90 days of hospitalization			\$868.00/day	Part A deductible for more than 90 days of hospitalization			\$868.00/day	Part A deductible for more than 90 days of hospitalization		\$868.00/day
3,301 to 11,700	330.00	+	24.0	3,300.00	Single and married, filing separately	\$500,000	Part A deductible for more than 90 days of hospitalization			\$868.00/day	Part A deductible for more than 90 days of hospitalization			\$868.00/day	Part A deductible for more than 90 days of hospitalization		\$868.00/day
11,701 to 16,000	2,346.00	+	35.0	11,700.00	Estates and trusts	\$104,800	Part A deductible for more than 90 days of hospitalization			\$868.00/day	Part A deductible for more than 90 days of hospitalization			\$868.00/day	Part A deductible for more than 90 days of hospitalization		\$868.00/day
Over 16,000	3,851.00	+	37.0	16,000.00	2025 tax rate applies to income over:		Part A deductible for more than 90 days of hospitalization			\$868.00/day	Part A deductible for more than 90 days of hospitalization			\$868.00/day	Part A deductible for more than 90 days of hospitalization		\$868.00/day



* Greater of \$1,350 or \$450 plus the individual's earned income.
 ** Blind or over 65, unmarried & not a surviving spouse: \$2,050.
 † Phaseout begins at \$75,000 (single) and \$150,000 (joint).
 ‡ \$10,000 lifetime 529 distribution can be applied to student loan debt.

IRS updated numbers for 2026

Medicare Premiums			
2024 MAGI single	2024 MAGI joint	Part B Premium	Part D income adjustment
\$109,000 or less	\$218,000 or less	\$202.90	\$0
109,001-137,000	218,001-274,000	\$284.10	\$14.50
137,001-171,000	274,001-342,000	\$405.80	\$37.50
171,001-205,000	342,001-410,000	\$527.50	\$60.40
205,001-499,999	410,001-749,999	\$649.20	\$83.30
≥500,000	≥750,000	\$689.90	\$91.00

Uniform Lifetime Table (partial)			
Age of IRA owner or plan participant	Life expectancy (in years)	Age of IRA owner or plan participant	Life expectancy (in years)
73	26.5	89	12.9
74	25.5	90	12.2
75	24.6	91	11.5
76	23.7	92	10.8
77	22.9	93	10.1
78	22.0	94	9.5
79	21.1	95	8.9
80	20.2	96	8.4
81	19.4	97	7.8
82	18.5	98	7.3
83	17.7	99	6.8
84	16.8	100	6.4
85	16.0	101	6.0
86	15.2	102	5.6
87	14.4	103	5.2
88	13.7	104	4.8
89	13.0	105	4.4
90	12.4	106	4.0
91	11.8	107	3.6
92	11.3	108	3.2
93	10.8	109	2.8
94	10.3	110	2.4
95	9.9	111	2.0
96	9.5	112	1.6
97	9.1	113	1.2
98	8.7	114	0.8
99	8.3	115	0.4
100	7.9	116	0.0

Social Security		
Benefits		
Estimated maximum monthly benefit if turning full retirement age (67 years) in 2026	\$4,152	
Retirement earnings exempt amounts	\$24,480 under FRA \$65,160 during year reach FRA No limit after FRA	
Tax on Social Security benefits: income brackets		
Filing status	Provisional income*	Amount of Social Security subject to tax
Married filing jointly	Under \$32,000 \$32,000-\$44,000 Over \$44,000	0 up to 50% up to 85%
Single, head of household, qualifying widow(er), married filing separately and living apart from spouse	Under \$25,000 \$25,000-\$34,000 Over \$34,000	0 up to 50% up to 85%
Married filing separately and living with spouse	Over 0	up to 85%
Tax (FICA)		
SS tax paid on income up to \$184,500	% withheld	Maximum tax payable
Employer pays	6.2%	\$11,439.00
Employee pays	6.2%	\$11,439.00
Self-employed pays	12.4%	\$22,878.00
Medicare tax		
Employer pays	1.45%	varies per income
Employee pays	1.45% plus 0.9% on income over \$200,000 (single) or \$250,000 (joint)	varies per income
Self-employed pays	2.90% plus 0.9% on income over \$200,000 (single) or \$250,000 (joint)	varies per income

*Provisional income = adjusted gross income (not incl. Social Security) + tax-exempt interest + 50% of

