

FOCUS



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Hi All,

Diving deep into wealth management, Lets discuss more on how a critical part called “Goal Management” which forms part of comprehensive wealth management plan is built. We see our financial life as a list of goals to be achieved. Once the goals are listed, we try to see whether we can achieve them with the current savings potential we have. Based on the assessment, we rationalize our goals to the quantum of savings potential we have. Rationalization of goals imply prioritizing the goals, trimming the budgets and even removing some of the goals which really don't deserve to be part of the scheme of the things. For instance, Kid's education and retirement planning are real important goals. They exist to be part of the scheme of our goals irrespective of what our savings are. So, we rank them to be our top priorities and we adjust our savings to get routed to build these top priority goals.

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The other important factor that decides the quantum of savings we got to route to the channel of investment is the type of asset class that we choose. For example, if we choose risk free assets as an asset class, the quantum of savings that we must make will be relatively higher as the rate of return we make in this asset class will be less than the other asset classes that we can choose. So, Goal management is a critical part of wealth management which will encompass factors like list of goals, asset class chosen to achieve, and the span left to reach the goal. For more light on this goal management, please contact us. This will enable you to understand how you can navigate through the financial goals. Let's discuss more about Risk Management in our next FOCUS.



MACRO TALK



GST Collections in August are around 1.59 lakh crores which is a slight decrease from the July figures of 1.65 Lakh crores. But this is again a 11% increase on the last year figures for the same period. So, we see a growth in year-on-year basis which is a positive sign in terms of consumption. The consumption story of India is intact as always. This will have a positive impact on the valuation of equity world.

Retail inflation has shot up to 7% in the last month from 4.87% as against to the previous month. This is owing to the alarming hike in the food inflation. This is a bit harsh news, and it gives no hope for any interest rate lowering in the coming months.



This will put pressure on the corporate margins and consequently valuations. Let's see how it pans out as the food inflation was up for a different temporary reason like poor monsoon.

China's slowing economy is a big dampener for the exports of different countries. This will seriously hurt the sentiments across the world. China is struggling for various reasons across slowing real estate, less consumption across the country. This is not good for the whole world as China has a major share in all aspects of the world's economy. We will have to wait and see how worse the impact can be across the world in general and India in specific.



OUR FOCUS



Our focus remains the same as always. Try to stay as long as possible with the good assets. Good assets are those whose growth is least interrupted by any macro factor. IT sector is seen to be underperforming in these tough times across US, Europe and China. But the new pockets of IT like generative AI and Machine Learning shall drive the growth in this sector which will clearly change the work life space of the world. We must wait for this phenomenon to get translated into top and bottom lines consequently to fatten our valuations further.

So, let's stick to the idea of "Patient Investing."



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"We serve our clients alike with the passion we have for the markets".

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Cheers
Nag Munagapati