

**THE ABBEY OF WESTMINSTER HOMEOWNERS ASSOCIATION**  
**INCOME STATEMENT**

**Balance December 31, 2019:** **\$38,911.88**

**Expenses 2019**

Annual Renewal Articles of Incorporation	10.00
State of Colorado DORA Registration	25.00
Liability Insurance – State Farm	879.00
Xcel	186.07
City of Westminster Utilities	4,629.63
Lawn care + Clean-up	4,335.00
Alpine Arborists	2,425.00
Sorenson Sprinkler Maintenance	410.00
Trueline Fence	848.00
Website Maintenance	135.00
Advanced Backflow LLC	80.00
USPS Box	80.00
Miscellaneous Administrative Expenses	697.38

**Total Expenses** **\$14,740.08**

**Projected Expenses 2020**

Annual Renewal Articles of Incorporation	10.00
State of Colorado DORA Registration	30.00
Liability Insurance – State Farm	950.00
Xcel	210.00
City of Westminster Utilities	6,000.00
Lawn care – Clean up	5,000.00
Sorenson Sprinkler Maintenance	500.00
Tree Trimming	3,000.00
Website Renewal & Maintenance	600.00
Advanced Backflow	85.00
USPS Box	90.00
Miscellaneous Administrative Expenses	700.00
<b>HOA Reserve Funded Annually – recommended by DORA</b>	<b>15,000.00</b>

**Projected Expenses:** **\$32,175.00**

