

## **NOTICE OF BOND RESOLUTION SUBJECT TO PERMISSIVE REFERENDUM**

The resolution, a summary of which is published herewith, was adopted on April 13, 2026 and is subject to permissive referendum in accordance with Section 9-900 of the Village Law.

### **SUMMARY OF BOND RESOLUTION SUBJECT TO PERMISSIVE REFERENDUM**

A Bond Resolution adopted by the Board of Trustees of the Village of Jordan, Onondaga County, New York (the "Village") on April 13, 2026 authorizes a sewer system reconstruction project (the "Project") at a maximum estimated cost of \$1,300,000. To pay the cost of the Project, there are authorized to be issued \$1,300,000 serial bonds of the Village. The plan for the financing of the aforesaid specific objects or purposes is by the issuance of up to \$1,300,000, or such amount less than \$1,300,000 as may be necessary, of serial bonds or any bond anticipation notes, including renewals of such notes, in anticipation of the issuance and sale of the bonds of said Village, and the levy of a tax to pay the principal and interest on said obligations, and the application, if and when available, of any state or federal grants-in-aid. It is hereby determined that the period of probable usefulness of the Project is thirty (30) years. The power to authorize the issuance of and to sell bond anticipation notes in anticipation of the issuance and sale of the serial bonds herein authorized, including renewals of such notes, is delegated to the Village Treasurer. The full faith and credit of the Village is irrevocably pledged for the payment of the principal of and interest on such bonds as the same respectively become due and payable. An annual appropriation shall be made in each year sufficient to pay the principal of and interest on such obligations becoming due and payable in such years and such debt service payments may be made in substantially level or declining amounts as may be authorized by law. There shall annually be levied on all the taxable real property of said Village a tax sufficient to pay the principal of and interest on such bonds as the same become due and payable. The Village determined that the Project constitutes a "Type II Action" and is not subject to review under SEQRA. Such resolution shall be kept available for public inspection in the Village Clerk's Office during regular business hours.