

## Minutes of the Sovereign Loom of the Umbral Thread

**Date:** January 7, 2025

**Time:** Commenced at **11:28** and adjourned at **12:04**

**Location:** Virtual Meeting via Microsoft Teams

### Meeting Purpose

The meeting convened as an internal follow-up to the earlier discussion with **William Mathee** from **Towne Bank**. The primary objectives were to evaluate the feedback received, brainstorm strategic adjustments to the Blueprint and business plan, and determine actionable next steps for advancing the funding strategy and subsidiary implementation.

### Attendance

The following individuals were present, holding their respective positions within the **Sovereign Loom** (Board of Directors) and the **Blood of the Coven (Shadow Conclave)**:

- **Chair of the Board of Directors (Shadow Sovereign):** Brandon Michael Jeanpierre
- **Secretary (Keeper of the Codex):** Brandon Michael Jeanpierre
- **Director of Marketing (Voice of the Loom):** Kay Jones
- **Director of Finance (Keeper of the Ledger):** Currin Foley
- **Director of Operations (Keeper of the Web):** Anastacia Luckau

### Call to Order

The meeting was called to order at **11:28** by the **Shadow Sovereign**, Mr. Jeanpierre, who presided over the session.

### Discussion and Activities

#### 1. Results of the Meeting with William Mathee

- **Overview:**
  - Feedback from the meeting with Mathee was reviewed. The **Blueprint** and **business model** were well received, though skepticism arose due to the nonprofit structure.
  - Mathee expressed an industry-standard skepticism regarding nonprofits and their scaling potential, though no discouragement or negative discourse was evident. Immediate funding was not anticipated at this stage.

#### 2. Addressing Nonprofit Skepticism

- **Shadow Sovereign's Perspective:**
  - Emphasized that skepticism stems from the conventional view of nonprofits, which banks and investors associate with limited scalability.

- Asserted that adopting a standard approach would weaken the organization's position on the SWOT analysis, reducing the achievability of ambitious scaling goals.
- **Strategic Differentiation:**
  - Highlighted the critical importance of standing out with an unconventional yet verifiable model to demonstrate the Blueprint's scalability and financial viability.
  - Noted that initiating the project with a for-profit structure would ease funding challenges but disqualify the ultimate innovation goals. The nonprofit structure, owning for-profits and other nonprofits, remains the optimal legal framework.

### 3. Subsidiary Operations and Viability

- Specific subsidiaries discussed included:
  - **Town Bicycle, Inc.**
  - **Land Shark, Inc.**
  - **Blood of The Coven Corp.**
  - **KelevraLABS, Inc.**
- **Roles in Implementation:**
  - Reviewed their intended roles in achieving scaling goals, addressing bank concerns, and demonstrating operational viability.
  - Insights from the **Keeper of the Web** focused on resource placement between Salt Lake City and Milwaukee.

### 4. Actionable Next Steps

1. **Director of Marketing (Voice of the Loom):**
  - To collaborate with William Mathee at her business, **Last Rites MKE**, to foster confidence in the Blueprint's viability from a banker's perspective.
  - Continue efforts in Milwaukee to stage conversations for **Series A, Round 1** fundraising.
2. **Director of Operations (Keeper of the Web):**
  - Begin securing a temporary holding location for assets in Utah at another property she owns.
3. **Director of Finance (Keeper of the Ledger):**
  - Maintain tight oversight on expenditures and allocations, focusing on minimizing overhead where possible.
4. **Chair of the Board (Shadow Sovereign):**
  - Incorporate all suggestions and feedback from Towne Bank and this meeting into the **Blueprint** to reinforce its logical foundation and strengthen its presentation to future financial stakeholders.
5. **CDFI Engagement:**

- Follow up with CDFI references provided by Mathee to explore additional funding avenues.

### **Adjournment**

The meeting adjourned at **12:04**, with all attendees aligned on next steps and unanimous approval of the refined strategic direction.

### **Minutes Prepared By**

**Brandon Michael Jeanpierre**  
**Keeper of the Codex, Brandon Michael Jeanpierre Corporation**

DATE: \_\_\_\_\_

SIGNATURE: Brandon Jeanpierre