

Greenock Hills Budget / Spending

<u>Assets</u>		<u>2024 Budget</u>	<u>2024 Spending</u>	<u>2025 Budget</u>	<u>Comment</u>
Prior Year Balance		\$ 18,175.78	\$ 18,175.78	\$ 21,447.65	
Outstanding Dues		94.00	655.55	(278.00)	Overpaid in 2024
Current Dues		24,929.00	24,929.00	26,869.00	\$194/yr
Trash collection		20,960.00	20,960.00	22,560.00	\$160/yr
		-	-	-	
Total Assets		\$ 64,158.78	\$ 64,720.33	\$ 70,598.65	
<u>Mandatory Expenses</u>					
Bank Charges		\$ 10.00	\$ (3.93)	\$ 10.00	
Incorporation	State Registration	20.00	20.00	20.00	
Insurance	D&O	1,350.00	1,355.00	1,400.00	
Insurance	Commons Liability	750.00	770.00	800.00	
Postal Services	PO Box Rental	175.00	166.00	175.00	
Office Supplies	Stamps, paper, envelopes	200.00	192.65	200.00	
Communications	Website / ISP	-	-	-	
Legal Services	Liens	50.00	-	50.00	
Trash Collection		22,560.00	22,560.00	22,560.00	
Landscaping	Lawn mowing, trimming, edging	8,000.00	9,255.00	9,500.00	
	Tree & shrub pruning (2/year)	3,000.00	865.00	1,500.00	
	Weed killer / fertilizer (2/year)	1,500.00	1,423.00	1,500.00	
	Cedar mulch, perennials, weeding	8,000.00	1,282.42	8,000.00	Mulch
	Entrance iron removal	-	-	-	
Miscellaneous	Light bulbs, etc.	500.00	115.00	500.00	
<u>Discretionary Expenses</u>					
Social Activities	Summer picnic	\$ 300.00	\$ -	\$ 300.00	Welcome baskets
	Holiday lights	300.00	400.54	300.00	
Special Projects	Landscaping /Entrance upgrades, Etc.	10,000.00	3,345.00	9,000.00	Trees @ Bridgewater & Londonderry
	Street posts & signs	-	1,805.00	-	
	Other Projects - Mailboxes	-	-	-	
Contingency	Legal Fees	1,000.00	-	1,000.00	
	Un-planned events	-	(278.00)	-	
Total Expenses		\$ 57,715.00	\$ 43,272.68	\$ 56,815.00	
Period-End Bank Balance		\$ 6,443.78	\$ 21,447.65	\$ 13,783.65	