

Greenock Hills Budget / Spending

| <u>Assets</u> | <u>2025 Budget</u> | <u>2025 Spending</u> | <u>2026 Budget</u> |
|---------------------|----------------------------|----------------------------|----------------------------|
| Prior Year Balance | \$ 21,447.65 | \$ 21,447.65 | \$ 12,648.51 |
| Outstanding Dues | (278.00) | - | - |
| Current Dues | 26,869.00 | 26,675.00 | 27,700.00 |
| Trash collection | 22,560.00 | 22,400.00 | 22,560.00 |
| Late Fees | - | 250.00 | - |
| Total Assets | <u>\$ 70,598.65</u> | <u>\$ 70,772.65</u> | <u>\$ 62,908.51</u> |

Mandatory Expenses

| | | | |
|------------------|--|-----------|-----------|
| Bank Charges | \$ 10.00 | \$ 29.41 | \$ 10.00 |
| Incorporation | State Registration 20.00 | 20.00 | 20.00 |
| Insurance | D&O 1,400.00 | 1,355.00 | 1,400.00 |
| Insurance | Commons Liability 800.00 | 1,003.00 | 1,100.00 |
| Postal Services | PO Box Rental 175.00 | 170.00 | 190.00 |
| Office Supplies | Stamps, paper, envelopes 200.00 | 183.05 | 150.00 |
| Communications | Website / ISP - | 21.88 | 100.00 |
| Legal Services | Liens 50.00 | - | - |
| Trash Collection | 22,560.00 | 22,560.00 | 22,560.00 |
| Landscaping | Lawn mowing, trimming, edging 9,500.00 | 9,885.00 | 10,000.00 |
| | Tree & shrub pruning (2/year) 1,500.00 | 485.00 | 1,000.00 |
| | Weed killer / fertilizer (2/year) 1,500.00 | 1,495.00 | 1,500.00 |
| | Cedar mulch, perennials, weeding 8,000.00 | 3,032.64 | 8,000.00 |
| | Entrance iron removal - | - | - |
| Miscellaneous | Light bulbs, etc. 500.00 | 389.31 | 700.00 |

Discretionary Expenses

| | | | |
|-----------------------|---|----------------------------|----------------------------|
| Social Activities | Summer picnic \$ 300.00 | \$ - | \$ 300.00 |
| | Holiday lights 300.00 | 584.85 | 300.00 |
| Special Projects | Landscaping /Entrance upgrades, Etc. 9,000.00 | 16,910.00 | 7,000.00 |
| | Street posts & signs - | - | 1,000.00 |
| | Other Projects - Mailboxes - | - | - |
| Contingency | Legal Fees 1,000.00 | - | 1,000.00 |
| | Un-planned events - | - | - |
| Total Expenses | <u>\$ 56,815.00</u> | <u>\$ 58,124.14</u> | <u>\$ 56,330.00</u> |

| | | | |
|--------------------------------|---------------------|---------------------|--------------------|
| Period-End Bank Balance | \$ 13,783.65 | \$ 12,648.51 | \$ 6,578.51 |
|--------------------------------|---------------------|---------------------|--------------------|