



Hosted by
Lainika E. Johnson,
CEO of TrashLogic



NATACHA ANDREWS, ESQ
EVERGREEN SOLUTIONS

We meet
every Friday
at Noon EST
on the
Fanbase
App.
The Zoom
Room is
open only to
Subscribers.

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This week we talked about contracts, agreements and making sure what you put in writing is enforceable.

09:08:33 From Karla Stephens : Hello Everyone!
09:08:39 From Karla Stephens : Welcome to CEO School.
09:09:06 From Karla Stephens : Welcome to our wonderful guest Natacha Andrews, Esq.
09:23:42 From Karla Stephens : (Disclaimer Given)
09:25:42 From Karla Stephens : Contracts-agreement between two individuals or two entities.
09:26:40 From Karla Stephens : "individuals can contract with entities and vice versa"
09:27:30 From Karla Stephens : You can be in a contract with someone and NOT be enforceable!
09:28:24 From Karla Stephens : Either you are weary of what you are getting into with a contract OR you are trying to hide something.
09:28:59 From Karla Stephens : Contracts are not or here and now. They are for future reference. -Natacha Andrews, Esq.
09:29:47 From Karla Stephens : Terms for Contracts: Agreement, Scope of Work,
09:30:03 From Karla Stephens : 5 Elements to Agree upon in a contract:
09:30:43 From Karla Stephens : 1. Offer
09:30:50 From Karla Stephens : 2. Acceptance
09:30:54 From Karla Stephens : 3. Consideration
09:30:58 From Karla Stephens : 4. Jurisdiction
09:31:02 From Karla Stephens : 5. Legality
09:34:10 From Karla Stephens : Offer- What you are offering. And the other party has to accept(based on elements of acceptance) to be enforceable.
09:53:27 From Karla Stephens : There are contracts that are one-sided and unfair.
09:54:08 From Karla Stephens : People can get away with it if you don't fight an unfair contract.
10:04:43 From Bernetta Ayers : It was excellent information.
10:06:20 From Natacha Andrews, Esq. : Thank you Bernetta!
10:08:57 From Bernetta Ayers : No, thank you!!!
10:16:28 From Frances Seals : For a contract, can you quote or include the details of the phone conversation details via email for confirmation of the phone conversation?
10:26:42 From Frances Seals : Thank you Lainika and Natacha
10:26:44 From Bernetta Ayers : Bravo...!! 🙌
10:27:27 From Natacha Andrews, Esq. : You are so very welcomed!
nandrews@theevergreensolutions.com
10:27:50 From Karla Stephens : www.theevergreensolutions.com
10:28:01 From Asheenia : Thank you Natacha and Lainika! Excited for part two.
10:28:19 From Jeannine McQueen : Thank you so much!!
10:28:52 From Bernetta Ayers : Natacha would you quickly callout the titles 6-10 of the 10 elements of the contract.
10:30:09 From Karla Stephens : Thank you for joining us for CEO School. Share with your CEO friends, entrepreneurs and those who are looking to start a business.
10:30:20 From Karla Stephens : 1. Get it in writing
10:30:26 From Karla Stephens : 2. Keep it Simple
10:30:37 From Karla Stephens : 3. Make sure you are dealing with the right person.
10:30:45 From Karla Stephens : 4. Identify the correct party!
10:31:03 From Karla Stephens : 5. Spell out the details.
10:31:12 From Karla Stephens : 6. Clarify payment
10:31:25 From Karla Stephens : 7. Exit strategies.
10:31:55 From Karla Stephens : 8. Agreeing to how you want to resolve disputes.
10:32:02 From Karla Stephens : 9. Pick a state
10:32:08 From Karla Stephens : 10. Confidentiality.
10:32:11 From Karla Stephens : WHEW!!!!
10:32:30 From Bernetta Ayers : Thank you so much for the recap...!
10:33:51 From Bernetta Ayers : Clap, clap, clap...!!!
10:34:02 From Asheenia : Are these all the elements? Offer, Acceptance, Consideration, Jurisdiction and Legality?
10:34:24 From Karla Stephens : Next Week: Audrey Godwin
10:34:27 From Karla Stephens : Cash Flow!
10:34:36 From Kahdija Imari : Woot Woot!
10:34:41 From Karla Stephens : Yes Asheenia!