

ELECTRIC
OPERATING STATEMENT
4-YEAR SUMMARY

31-May-18

	2015	2016	2017	2018	Last YearTo Date
OPERATING REVENUE:					
Sales of Electricity	\$20,716,948.55	\$22,606,507.87	\$23,513,732.21	\$9,708,086.75	\$9,320,391.77
Miscellaneous Income	\$370,092.59	\$270,596.27	\$368,671.07	\$522,667.59	\$48,697.28
Total Operating Revenue	\$21,087,041.14	\$22,877,104.14	\$23,882,403.28	\$10,230,754.34	\$9,369,089.05
OPERATING EXPENSE:					
<i>Plant:</i>					
Purchased Power	\$17,089,003.72	\$18,916,139.11	\$20,334,784.00	\$8,295,517.61	\$7,944,516.03
Other Expense	\$4,018.80	\$1,079.55	\$489.67	\$759.22	\$489.67
Total	\$17,093,022.52	\$18,917,218.66	\$20,335,273.67	\$8,296,276.83	\$7,945,005.70
<i>Distribution System:</i>					
Personnel	\$734,315.99	\$700,088.74	\$784,172.02	\$339,303.68	\$300,173.96
Other Expense	\$482,771.41	\$897,303.59	\$791,619.03	\$325,065.30	\$188,592.02
Total	\$1,217,087.40	\$1,597,392.33	\$1,575,791.05	\$664,368.98	\$488,765.98
<i>Customer Accounts:</i>					
Personnel	\$187,806.35	\$197,555.80	\$206,193.95	\$86,883.36	\$84,131.77
Other Expense	\$66,009.00	\$64,962.89	\$59,028.56	\$25,290.41	\$18,501.88
KWH Tax	\$936,646.92	\$975,608.16	\$953,259.71	\$398,796.66	\$380,770.27
Total	\$1,190,462.27	\$1,238,126.85	\$1,218,482.22	\$510,970.43	\$483,403.92
<i>Administrative & General Office:</i>					
Personnel	\$261,431.77	\$255,796.92	\$256,563.19	\$108,442.80	\$105,525.96
Other Expense	\$119,374.40	\$141,982.32	\$128,187.87	\$97,926.13	\$87,055.06
Total	\$380,806.17	\$397,779.24	\$384,751.06	\$206,368.93	\$192,581.02
Total Operating Expense:	\$19,881,378.36	\$22,150,517.08	\$23,514,298.00	\$9,677,985.17	\$9,109,756.62
Net Income Before Long-Term Debt	\$1,205,662.78	\$726,587.06	\$368,105.28	\$552,769.17	\$259,332.43
Long-Term Debt Service	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
NET INCOME:	\$1,205,662.78	\$726,587.06	\$368,105.28	\$552,769.17	\$259,332.43
FUNDS APPLIED:					
<i>Capital Improvements:</i>					
Distribution System	\$293,227.13	\$742,945.18	\$441,613.87	\$199,233.48	\$73,192.61
Customer Accounts	\$5,925.50	\$2,182.00	\$30,648.44	\$0.00	\$29,077.14
Admin. & General Office	\$11,616.85	\$7,900.10	\$2,603.97	\$675.07	\$2,014.48
Total for Debt Retirement & Capital	\$310,769.48	\$753,027.28	\$474,866.28	\$199,908.55	\$104,284.23
CASH FLOW:	\$894,893.30	(\$26,440.22)	(\$106,761.00)	\$352,860.62	\$155,048.20
Balance Beginning of Year	\$6,260,754.76	\$7,155,648.06	\$7,129,207.84	\$7,022,446.84	\$6,655,191.81
Balance End of Year	\$7,155,648.06	\$7,129,207.84	\$7,022,446.84	\$7,375,307.46	\$6,810,240.01

WATER
OPERATING STATEMENT
4-YEAR SUMMARY

	31-May-18				Last Year To Date
	2015	2016	2017	2018	
OPERATING REVENUE:					
Sales of Water	\$3,552,229.79	\$3,739,268.02	\$3,853,894.87	\$1,581,090.83	\$1,541,635.21
Miscellaneous Income	\$66,547.32	\$123,235.09	\$107,315.48	\$46,692.60	\$39,349.68
Total Operating Revenue	\$3,618,777.11	\$3,862,503.11	\$3,961,210.35	\$1,627,783.43	\$1,580,984.89
OPERATING EXPENSE:					
<i>Plant:</i>					
Personnel	\$643,115.27	\$650,825.85	\$672,004.99	\$293,223.94	\$267,099.79
Other Expense	\$1,262,885.55	\$1,514,680.22	\$1,288,244.79	\$513,894.85	\$558,067.83
Total	\$1,906,000.82	\$2,165,506.07	\$1,960,249.78	\$807,118.79	\$825,167.62
<i>Distribution System:</i>					
Personnel	\$229,294.22	\$232,985.05	\$223,455.11	\$99,710.40	\$92,670.66
Other Expense	\$239,518.72	\$226,041.15	\$254,438.38	\$65,310.28	\$166,906.89
Total	\$468,812.94	\$459,026.20	\$477,893.49	\$165,020.68	\$259,577.55
<i>Customer Accounts:</i>					
Personnel	\$93,761.78	\$97,520.38	\$101,995.92	\$43,240.52	\$41,294.31
Other Expense	\$35,806.71	\$35,623.41	\$32,330.16	\$12,108.98	\$10,055.43
Total	\$129,568.49	\$133,143.79	\$134,326.08	\$55,349.50	\$51,349.74
<i>Administrative & General Office:</i>					
Personnel	\$144,888.82	\$141,122.07	\$140,949.73	\$59,598.91	\$57,836.75
Other Expense	\$65,975.36	\$77,521.07	\$69,979.28	\$53,506.73	\$47,675.96
County Agreements	\$71,605.90	\$121,154.45	\$162,424.40	\$84,174.30	\$77,958.35
Transfer to Sys Reserve	\$414,700.00	\$326,346.00	\$1,081,400.00	\$77,300.00	\$1,056,300.00
Total	\$697,170.08	\$666,143.59	\$1,454,753.41	\$274,579.94	\$1,239,771.06
Total Operating Expense	\$3,201,552.33	\$3,423,819.65	\$4,027,222.76	\$1,302,068.91	\$2,375,865.97
Net Operating Income	\$417,224.78	\$438,683.46	-\$66,012.41	\$325,714.52	-\$794,881.08
Interest Income	\$5,749.38	\$16,865.42	\$32,505.41	\$17,088.39	\$7,142.66
Transfer from Sys Reserve	\$414,700.00	\$326,346.00	\$1,081,400.00	\$77,300.00	\$1,056,300.00
Other Unusual Income	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Net Income Before Long-Term Debt	\$837,674.16	\$781,894.88	\$1,047,893.00	\$420,102.91	\$268,561.58
Long-Term Debt Service Bond Pay.	\$49,562.14	\$49,262.14	\$48,887.14	\$24,162.14	\$12,081.07
NET INCOME	\$788,112.02	\$732,632.74	\$999,005.86	\$395,940.77	\$256,480.51
FUNDS APPLIED:					
<i>Capital Improvements:</i>					
Plant	\$133,587.41	\$58,343.95	\$179,198.84	\$60,740.50	\$129,130.00
Distribution System	\$282,081.54	\$130,013.02	\$800,427.29	\$172,675.33	\$10,934.66
Customer Accounts	\$2,962.75	\$1,091.00	\$15,324.23	\$0.00	\$14,538.57
Admin. & General Office	\$6,260.27	\$4,313.75	\$1,370.51	\$369.17	\$1,060.25
Total for Debt Retirement & Capital	\$424,891.97	\$193,761.72	\$996,320.87	\$233,785.00	\$155,663.48
CASH FLOW:					
Balance Beginning of Year	\$2,700,844.71	\$3,035,733.78	\$3,392,381.53	\$3,244,708.41	\$3,012,521.25
Balance End of Year	\$3,064,064.76	\$3,574,604.80	\$3,395,066.52	\$3,406,864.18	\$3,113,338.28

WASTEWATER
OPERATING STATEMENT
4-YEAR SUMMARY

	31-May-18				Last Year To Date
	2015	2016	2017	2018	
OPERATING REVENUE:					
Sales of Service	\$2,499,043.99	\$2,621,424.46	\$2,708,323.75	\$1,111,336.21	\$1,088,975.29
Miscellaneous Income	\$42,316.16	\$34,203.52	\$89,237.08	\$44,859.38	\$35,405.93
Total Operating Revenue	\$2,541,360.15	\$2,655,627.98	\$2,797,560.83	\$1,156,195.59	\$1,124,381.22
OPERATING EXPENSE:					
Plant:					
Personnel	\$450,677.36	\$443,425.80	\$461,781.62	\$191,111.30	\$187,402.54
Other Expense	\$366,485.42	\$408,572.16	\$443,429.12	\$173,453.41	\$231,564.85
Total	\$817,162.78	\$851,997.96	\$905,210.74	\$364,564.71	\$418,967.39
Collection System:					
Personnel	\$56,103.02	\$42,474.70	\$43,110.56	\$19,232.18	\$16,746.80
Other Expense	\$26,815.48	\$22,173.97	\$30,256.79	\$10,775.72	\$8,468.86
Total	\$82,918.50	\$64,648.67	\$73,367.35	\$30,007.90	\$25,215.66
Customer Accounts:					
Personnel	\$93,606.66	\$97,348.25	\$102,410.08	\$43,140.70	\$41,892.35
Other Expense	\$29,927.60	\$31,504.02	\$32,038.10	\$12,165.41	\$9,983.87
Total	\$123,534.26	\$128,852.27	\$134,448.18	\$55,306.11	\$51,876.22
Administrative & General Office:					
Personnel	\$144,536.91	\$140,758.59	\$140,980.59	\$59,370.56	\$58,093.62
Other Expense	\$66,006.96	\$77,519.01	\$70,008.97	\$53,512.96	\$47,588.87
County Agreements	\$52,514.90	\$58,097.70	\$76,759.10	\$37,315.50	\$38,980.50
Total	\$263,058.77	\$276,375.30	\$287,748.66	\$150,199.02	\$144,662.99
Transfer - Construction Fund	\$323,573.57	\$512,773.57	\$533,873.57	\$129,600.00	\$491,200.00
Total Operating Expense	\$1,610,247.88	\$1,834,647.77	\$1,934,648.50	\$729,677.74	\$1,131,922.26
Net Operating Income	\$931,112.27	\$820,980.21	\$862,912.33	\$426,517.85	-\$7,541.04
Interest Income	\$6,482.30	\$17,673.06	\$41,058.00	\$21,386.09	\$10,514.50
Other Unusual Income	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
WW Series 2011 Bond	\$399,346.00	\$405,353.21	\$95,233.49	\$76,293.15	\$50,125.36
Construction Fund Transfer	\$290,800.00	\$480,000.00	\$501,100.00	\$129,600.00	\$491,200.00
Net Income Before Long-Term Debt	\$1,627,740.57	\$1,724,006.48	\$1,500,303.82	\$653,797.09	\$544,298.82
Long-Term Debt Service	\$941,012.67	\$334,176.07	\$95,233.49	\$76,293.15	\$50,125.36
WW Series 2011 Bond	\$399,346.00	\$334,176.07	\$95,233.49	\$76,293.15	\$50,125.36
NET INCOME	\$287,381.90	\$1,055,654.34	\$1,309,836.84	\$501,210.79	\$444,048.10
FUNDS APPLIED:					
Capital Improvements:					
Plant Improvements - Construction	\$0.00	\$5,566.00	\$0.00	\$0.00	\$0.00
Plant	\$552,687.85	\$455,128.42	\$507,585.85	\$47,284.48	\$97,636.56
Collection System	\$0.00	\$3,041.93	\$0.00	\$45,996.00	\$0.00
Customer Accounts	\$2,962.75	\$1,091.00	\$15,324.21	\$0.00	\$14,538.57
Admin. & General Office	\$6,260.27	\$4,313.75	\$1,370.51	\$369.17	\$1,060.25
Total for Debt Retirement & Capital	\$561,910.87	\$469,141.10	\$524,280.57	\$93,649.65	\$113,235.38
CASH FLOW:	(\$274,528.97)	\$586,513.24	\$785,556.27	\$407,561.14	\$330,812.72
Balance Beginning of Year	\$2,102,995.48	\$3,035,733.78	\$2,579,899.22	\$3,347,578.06	\$3,389,804.03
Balance End of Year	\$1,828,466.51	\$3,622,247.02	\$3,365,455.49	\$3,755,139.20	\$3,720,616.75

STORMWATER
OPERATING STATEMENT
4 YEAR SUMMARY

	31-May-18				Last Year To Date
	2015	2016	2017	2018	
REVENUE					
Collections	\$295,787.78	\$308,981.20	\$343,563.18	\$146,501.96	\$144,702.74
Miscellaneous Income	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Bond Proceeds	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Operating Revenue	\$295,787.78	\$308,981.20	\$343,563.18	\$146,501.96	\$144,702.74
OPERATING EXPENSE:					
Personnel	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Miscellaneous	\$29,092.50	\$27,731.84	\$33,687.30	\$9,505.13	\$8,871.85
Stormwater Utility Transfer	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Operating Expenses	\$29,092.50	\$27,731.84	\$33,687.30	\$9,505.13	\$8,871.85
Net Income Before Long-Term Debt	\$266,695.28	\$281,249.36	\$309,875.88	\$136,996.83	\$135,830.89
Long-Term Debt	\$101,568.00	\$99,830.00	\$102,657.50	\$0.00	\$0.00
NET INCOME	\$165,127.28	\$181,419.36	\$207,218.38	\$136,996.83	\$135,830.89
CAPITAL IMPROVEMENTS:					
Capital	\$603.50	\$13,060.71	\$13,286.03	\$71,442.93	\$7,419.20
Total Capital Expenses	\$603.50	\$13,060.71	\$13,286.03	\$71,442.93	\$7,419.20
CASH FLOW:	\$164,523.78	\$168,358.65	\$193,932.35	\$65,553.90	\$128,411.69
Balance Beginning of Year	\$357,127.42	\$521,651.20	\$690,009.85	\$883,942.20	\$929,670.00
Balance End of Year	\$521,651.20	\$690,009.85	\$883,942.20	\$949,496.10	\$1,058,081.69