

**Bon Accord / Gibbons Food Bank Society**  
**For the Period ending December 31, 2023**

**Statement of Assets and Liabilities**

**Assets**

**Current Assets**

Bank Balance	\$120,998	
Bank GIC's	<u>\$41,021</u>	
Sub total	\$162,019	

Long Term Assets (Servus Shares)	\$1	
Capital Assets	\$0	

<b>Total Assets</b>	<b>Total</b>	<b><u>\$162,020</u></b>
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Current Liabilities	\$0	
Long Term Liabilities	\$0	

<b>Total Liabilities</b>	<b>Total</b>	<b><u>\$0</u></b>
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**Statement of Revenue and Expenses**

**Revenue**

Donations receipted	\$55,973.08
Donations from other Charities	\$20,624.10
Revenue from Municipal Gov	\$9,075.00
Revenue from Prov Gov	\$8,000.00
Other Non-Receipted Gifts	\$25,804.41
Food Donations	\$142,951.07
Interest Revenue	\$179.43

<b>Total Revenue</b>	<b><u>\$262,607</u></b>
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**Expenses**

Licenses/Memberships/Insurance	\$1,592
Telephone	\$982
Advertising & Promotions	\$1,364
Office Supplies and Expenses	\$11,055
Bank Charges	\$38
Vehicle Expenses	\$71
Purchased Food and Supplies	\$78,765
Maintenance and Non-Food	\$108
Donated Food Used	\$142,951
Equipment Purchases	\$1,299

<b>Total Expenses</b>	<b><u>\$238,224</u></b>
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<b>Net Income</b>	<b><u>\$24,383</u></b>
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**Notes:**

1. Statement prepared on a Cash Basis
2. Fixed assets are fully expensed in year purchased
3. Servus GIC \$20504.44 - 15 month rewriteable Maturing Apr 14, 2024, Interest rate 4.8%
4. ATB GIC \$20516.25 - 18 month Non-redeemable Maturing Sep 3, 2024, Interest rate 4.75%